

SECURITIES AND FUTURES ACT (CHAPTER 289)  
SECURITIES AND FUTURES (OFFERS OF  
INVESTMENTS) (COLLECTIVE INVESTMENT  
SCHEMES) REGULATIONS 2005  
**APPLICATION FOR AUTHORISATION OF A  
COLLECTIVE INVESTMENT SCHEME UNDER  
SECTION 286(1)**

FORM

**1**

**I EXPLANATORY NOTES**

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Where there is an asterisk (\*), please delete whichever is inapplicable.
4. Please tick (✓) in the relevant boxes where appropriate.
5. Unless stated otherwise, the information provided in the application form must be correct as at a date not earlier than 14 days before the date of application.
6. All dollar amounts are to be stated in Singapore dollars.
7. This application is to be made by the manager of the collective investment scheme constituted in Singapore as a unit trust seeking authorisation under section 286(1) of the Securities and Futures Act (Cap. 289), and signed by 2 Directors or a Director and the Secretary of the manager. A Director or the Secretary may authorise a person in writing to sign this application on his behalf, in which case, the authorisation or a copy of the authorisation accompanied by a statement by the person submitting the application verifying that he has compared the copy with the original authorisation and is satisfied that it is a true copy of the original authorisation, shall be annexed to the application.
8. Where the manager of the collective investment scheme has notice of a material change in the information submitted as part of this application prior to authorisation being granted by the Monetary Authority of Singapore, the manager should notify the Authority immediately.
9. Please attach a Singapore dollar cheque or Singapore dollar bank draft made payable to "Monetary Authority of Singapore" for the non-refundable application fee prescribed under regulation 4 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005.

FOR OFFICIAL USE ONLY

Application received on:

Cheque No:

Remarks:

**II APPLICATION IS HEREBY MADE FOR AUTHORISATION UNDER SECTION 286(1) OF THE SECURITIES AND FUTURES ACT (CAP. 289).**

**III INFORMATION ON THE COLLECTIVE INVESTMENT SCHEME**

1. Name of the collective investment scheme (“the scheme”):

\_\_\_\_\_

2. If the scheme is to be a sub-fund of an umbrella fund, state the name of the umbrella fund.

\_\_\_\_\_

3.(a) Indicate the scheme’s type (please refer to the appendices of the Code on Collective Investment Schemes for definitions of specialised funds).

*Non-specialised*

*Specialised*

Equity Fund

Property Fund

Fixed Income Fund

Money Market Fund II <sup>1</sup>

Balanced Fund

Hedge Fund

Money Market Fund I <sup>2</sup>

Structured Product Fund

*Other* (specify) \_\_\_\_\_

(b) Is the scheme a Capital Guaranteed Fund? Yes  No

If the answer to question 3(b) is “Yes”, please provide details on the guarantor (include its credit rating, country of registration and regulatory authority).

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. Describe the investment objective(s) of the scheme.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Will any part of the scheme property be invested in a collective investment scheme authorised or recognised by the Authority? Yes  No

If the answer to question 5 is “Yes”, please state the name(s) of the collective investment scheme(s), the expected proportion of the scheme property that will be invested in the named collective investment scheme(s), and the rationale for investing in the named collective investment scheme(s).

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<sup>1</sup> The objective of the fund complies with the Guidelines for Money Market Funds in Appendix 3 of the Code on Collective Investment Schemes.

<sup>2</sup> The objective of the fund is to invest in money market instruments but the fund does not comply with the Guidelines for Money Market Funds in Appendix 3 of the Code on Collective Investment Schemes.

6. Describe any novel features of the scheme not characteristic of collective investment schemes authorised or recognised by the Authority that may reasonably be expected to have an impact on investors (for example, a fixed maturity for an equity fund, the imposition of sales charges other than by way of a front end load).

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7. Please attach a copy of the draft prospectus in respect of the scheme.

8. Name of trustee to be appointed for the scheme:

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9. Please confirm that the scheme is not a closed-end fund<sup>3</sup>.

#### **IV INFORMATION ON THE MANAGER**

10. Name of manager of the scheme:

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11. Indicate which of the following applies to the manager.

Holder of capital markets services licence for fund management

Bank licensed under the Banking Act (Cap. 19)

Other (specify) \_\_\_\_\_

12. Do any of the following situations apply to the manager or are there circumstances now existing that are likely to result in the occurrence of any such situation:

(a) the manager is in the course of being wound up or otherwise dissolved whether in Singapore or elsewhere. Yes  No

(b) a receiver, a receiver and manager or an equivalent person has been appointed, whether in Singapore or elsewhere, in relation to or in respect of any property of the manager. Yes  No

Please attach annex(es), where appropriate, giving all relevant particulars if any answer to questions 12(a) and (b) is "Yes".

#### **V RELATIONSHIP BETWEEN THE MANAGER AND TRUSTEE**

13. Does any person who has an interest<sup>4</sup> in 20% or more of the shares issued by the manager, also have an interest<sup>2</sup> in 20% or more of the shares issued by the trustee?

Yes  No

14. If the answer to question 13 is "Yes", please set out for each such person the following details in the format below.

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<sup>3</sup> As defined under section 2 of the Securities and Futures Act (Cap. 289). A closed-end fund constituted as a unit trust is excluded from the definition of a collective investment scheme. Hence, application for authorisation as a collective investment scheme is not applicable to such a fund.

<sup>4</sup> Include any deemed interest in the shares of the trustee or manager as the case may be. For the purposes of this question, a person is taken to have a deemed interest in shares only where he is deemed under section 4(4) and (5) of the Securities and Futures Act (Cap. 289) to have an interest in those shares.

(a) Name	(d) Number and class of shares held in manager
(b) Company Registration No./NRIC/ Passport No.	(e) Number and class of shares held in trustee
(c) Country of Incorporation/Nationality	

15. Set out any further factors or relationships that may reasonably be expected to affect the ability of the trustee to act independently of the manager.

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## VI INFORMATION ON FOREIGN COLLECTIVE INVESTMENT SCHEMES

16. Will more than 10% of the scheme be invested in a foreign collective investment scheme (“foreign scheme”)? Yes  No

If the answer to question 16 is “Yes”, please answer questions 17 and 18. Otherwise, proceed to Part VII.

17. State the total amount of funds managed in Singapore by the manager (latest available figures):

(a) Discretionary<sup>5</sup> \_\_\_\_\_  
(b) Non-discretionary \_\_\_\_\_  
as at (date) \_\_\_\_\_

18. Please attach for each foreign scheme a copy of its prospectus and annex(es) containing the following details:

- (a) Name of foreign scheme;  
(b) Percentage of Singapore scheme to be invested in foreign scheme;  
(c) Place of registration of foreign scheme;  
(d) Regulatory authority of foreign scheme;  
(e) Type of scheme and relevant law under which the foreign scheme is regulated in its place of registration;  
(f) Evidence of the foreign scheme’s registered status in the place of registration stated in (c). If an application has been made for registration of the foreign scheme there but the foreign scheme has yet to be registered, please submit evidence to the Authority immediately upon the foreign scheme’s registration in that place of registration.  
(g) In the case of a foreign scheme which is authorised as UCITS III in the European Union and which intends to use or invest in financial derivative instruments –

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<sup>5</sup> Funds managed in-house by the manager, where the manager has substantial input in the investment management process, and where it has the authority to make investment decisions. If the manager manages a portion of a fund (e.g. the Asian mandate of a global fund), include only the portion where the manager has discretionary management responsibility.

- (i) documentation of the foreign scheme's risk management process filed with the regulatory authority stated in (d); and
  - (ii) where available, evidence that the scheme's risk management process has been approved by that regulatory authority.
- (h) Name of foreign manager of foreign scheme;
  - (i) Place of incorporation of foreign manager of foreign scheme;
  - (j) Name of regulatory authority of foreign manager;
  - (k) Number of years foreign manager has managed funds;
  - (l) Amount of funds managed by foreign manager;
  - (m) Brief description of relationship between foreign manager and Singapore manager, if applicable.

## VII INFORMATION ON FOREIGN SUBMANAGERS

19. Will more than 10% of the scheme be managed by a foreign submanager?

Yes  No

If the answer to question 19 is "Yes", please answer questions 20, 21 and 22. Otherwise, proceed to Part VIII.

20. State the total amount of funds managed in Singapore by the manager (latest available figures):

(a) Discretionary<sup>6</sup> \_\_\_\_\_

(b) Non-discretionary \_\_\_\_\_

as at (date) \_\_\_\_\_

21. Please attach annex(es) containing the following details for each foreign submanager:

- (a) Name of foreign submanager;
- (b) Place of registration of foreign submanager;
- (c) Name of regulatory authority of foreign submanager;
- (d) Number of years foreign submanager has managed funds;
- (e) Amount of funds managed by foreign submanager;
- (f) Brief description of relationship between foreign submanager and Singapore manager, if applicable.

22. Will the portion of the scheme being submanaged be invested in full compliance with the investment guidelines and borrowing limits set out in the relevant Appendix of the Code on Collective Investment Schemes? Yes  No

## VIII MISCELLANEOUS

23. Please set out as annex(es) any additional information considered relevant or material to this application.

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<sup>6</sup> Funds managed in-house by the manager, where the manager has substantial input in the investment management process, and where it has the authority to make investment decisions. If the manager manages a portion of a fund (e.g. the Asian mandate of a global fund), include only the portion where the manager has discretionary management responsibility.

**IX DECLARATION**

**Section 329(3) of the Securities and Futures Act (Cap. 289) requires any person who signs a document lodged with the Authority to use due care in ensuring that the document is not false or misleading in any material particular. Any person who fails to do so shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000 or to imprisonment for a term not exceeding 2 years or to both.**

We declare that to the best of our knowledge and belief all information given in this application form and in the attached annex(es) is true and correct.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_.

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

\_\_\_\_\_  
(Name of Director)

\_\_\_\_\_  
(Name of Director/Secretary\*)

**Details of one of the signatories or a contact person designated by the signatories to this form**

Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
Corporation: \_\_\_\_\_  
Address: \_\_\_\_\_  
Email address: \_\_\_\_\_  
Tel No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_