

SECURITIES AND FUTURES ACT  
(CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF  
INVESTMENTS) (COLLECTIVE INVESTMENT  
SCHEMES) REGULATIONS 2010

**NOTICE TO DISSENTING  
PARTICIPANT UNDER SECTION 295A(1)**

FORM

**7**

Name of Trust: \_\_\_\_\_

To \_\_\_\_\_ of \_\_\_\_\_,

In this notice –

\_\_\_\_\_ is referred  
to as “the subject trust”, and

\_\_\_\_\_ is referred  
to as “the transferee”.

On \_\_\_\_\_ the transferee made an offer to all  
the holders of \* \_\_\_\_\_ units in the subject trust of  
+ \_\_\_\_\_.

Up to \_\_\_\_\_ (being a date within 4 months after the making  
of the offer in that behalf by the transferee), the offer was approved by participants of the  
subject trust holding no less than 90% of the total number of the  
\* \_\_\_\_\_ units (other than units already held at the date of the offer by  
the transferee)\*\*.

The transferee hereby gives you notice, pursuant to section 295A of the Securities and  
Futures Act, that it desires to acquire the \* \_\_\_\_\_ units held by you  
in the subject trust.

You are entitled within one month after the receipt of this notice to require the  
transferee, by demand in writing served on it, to supply you with a statement of the names  
and addresses of all other dissenting participants and the transferee will not be entitled or  
bound to acquire the units of those dissenting participants until 14 days after the posting to  
you of the statement of those names and addresses.

\_\_\_\_\_

\* If the offer is limited to a certain class or to certain classes of participants, give a description of that  
class or those classes.

+ State briefly the nature of the offer.

\*\* Refer to section 295A(10) of the Securities and Futures Act for guidance on what is considered as  
units in the subject trust already held by the transferee.

**FORM 7 CONTINUATION SHEET 1**



Name of Trust: \_\_\_\_\_

Unless upon an application made to a court by you –

- (a) on or before \_\_\_\_\_ (being one month from the date of this notice); or
- (b) on a date (within 14 days of a statement being supplied to you pursuant to section 295A(3) of the Securities and Futures Act)

whichever is the later date, the court orders otherwise, the transferee will, pursuant to those provisions, be entitled and bound to acquire the \* \_\_\_\_\_ units held by you in the subject trust on the terms, which, under the arrangement or contract to which the abovementioned offer relates, the units of the approving \* \_\_\_\_\_ participants in the subject trust are to be transferred to the transferee.

Dated this \_\_\_\_\_ day of \_\_\_\_\_

Signature: \_\_\_\_\_

Name of <sup>##</sup>Director/Secretary <sup>#</sup> \_\_\_\_\_

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\* If the offer is limited to a certain class or to certain classes of participants, give a description of that class or those classes.

<sup>##</sup> Delete where inapplicable

<sup>#</sup> Insert the name of the transferee.