

MAS “For The Consumer” Portal

In conjunction with the launch of MoneySENSE, MAS unveiled a “For The Consumer” portal. Residing on MAS’ website, the portal will provide useful links to educational resources and offer practical tips to help the consumer better manage his finances and understand his rights and responsibilities.

The “For The Consumer” portal will have the following sections:

- Latest News – providing the latest news and policy announcements that have an impact on the consumer.
- MoneySENSE – containing educational resources and information on activities developed under the national financial education programme. This will include a “MAS Policies Explained” section, which will explain in simple terms, how MAS’ policies and regulations impact the consumer.
- Codes of Practice for the Consumer – containing a list of MAS guidelines and relevant industry codes.
- Dispute Resolution – providing useful information on how the consumer can seek redress when he has a problem with a financial institution.

MAS also released the following guides for the consumer:

- “Dealing with a financial adviser: What to look out for”.
 - A consumer guide explaining how the Financial Advisers Act affects consumers.
- “Getting it right: How to resolve a problem with your financial institution”.
 - A consumer guide explaining what the consumer can do and whom he can turn to for help when he has a problem with a financial institution.

The guides can be found on the “For The Consumer” portal on MAS’ website at www.mas.gov.sg/consumer.