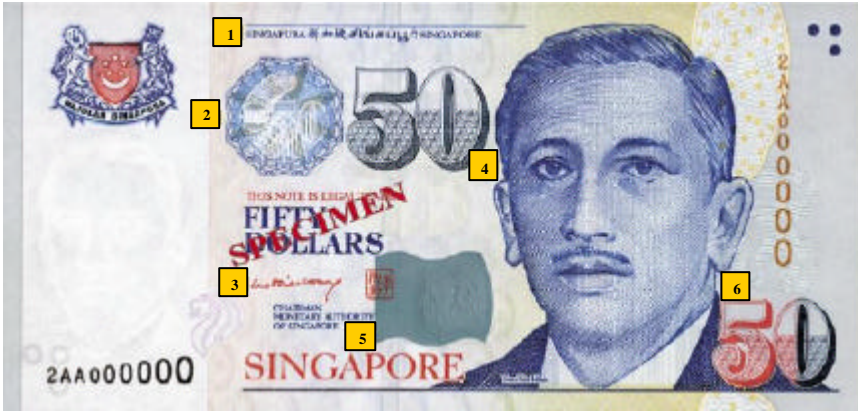
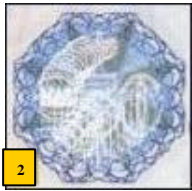


THE NEW SINGAPORE PORTRAIT NOTES



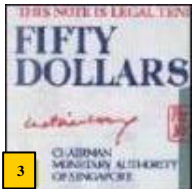
INTAGLIO MICRO-PRINTING

The micro-text above the word “SINGAPORE” in the four official languages is updated to “MONETARY AUTHORITY OF SINGAPORE” in micro-print.



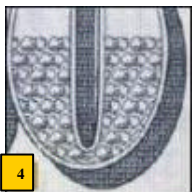
OPTICAL VARIABLE DEVICE

The optical variable device (octagonal foil) retains the denomination numeral but has two new symbols, namely the MAS logo and the Singapore Lion symbol. The new foil also has a new security feature in the form of demetallised text corresponding to the denomination at its bottom left-hand corner. Eg. the \$50 note has the text “SINGAPORE 50 DOLLARS”.



ISSUING AUTHORITY IN INTAGLIO PRINT

The issuing authority has been updated to “MONETARY AUTHORITY OF SINGAPORE”.



DENOMINATION NUMERAL FILLS

The denomination numeral on the front of the note is filled with the letters “MAS” in micro-print.



LATENT IMAGE

The Singapore Lion symbol is retained in the latent image. The other image is updated to the MAS logo.



LITHOGRAPHIC MICRO-PRINTING

The micro-text within the lithographic print of the numeral “50” is updated to “MONETARY AUTHORITY OF SINGAPORE” in micro-print.