

Attachment 2: Fact Sheet on Association of Banks in Singapore

The Association of Banks in Singapore (ABS) plays an active role in promoting and representing the interests of the banking community in Singapore. ABS also works closely with the authorities in supporting their role in developing and maintaining a sound financial system in Singapore. Established in 1973, it has over the past years, brought its members together, establishing common grounds through benchmarking and setting banking guidelines as well as working on projects of mutual benefit to face new challenges of the financial and banking community in Singapore. Today, ABS has a membership of 119 local and foreign banks. Further information on ABS is available on the website: www.abs.org.sg.