

Statistical Appendix

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TABLE 1: REAL GDP GROWTH by sector

Period	Total	Manu- facturing	Financial Services	Business Services	Con- struction	Wholesale & Retail Trade	Hotels & Rest- aurants	Transport & Storage	Informa- tion & Comms	Total	Manu- facturing	Financial Services	Business Services	Con- struction	Wholesale & Retail Trade	Hotels & Rest- aurants	Transport & Storage	Informa- tion & Comms	
	Year-on-Year % Change										Seasonally-adjusted Quarter-on-Quarter Annualised % Change								
2008	1.4	-4.2	6.2	8.2	20.8	4.0	0.9	2.9	7.3										
2009	-2.0	-4.1	-1.4	3.3	16.0	-9.1	-3.0	-7.0	0.8										
2008 Q1	7.3	12.3	15.9	9.7	11.8	8.3	3.3	5.5	7.1	17.2	74.5	20.0	3.2	-8.1	18.7	2.5	1.0	7.2	
Q2	2.8	-5.6	12.6	8.1	22.7	8.2	1.9	5.7	8.6	-11.3	-52.3	8.8	10.6	53.9	1.6	-1.5	7.3	12.0	
Q3	0.1	-11.0	6.8	8.7	25.7	5.0	-0.6	3.4	7.9	-4.1	-8.4	-12.0	10.2	33.4	-10.6	-2.3	-4.1	6.3	
Q4	-4.2	-10.7	-9.3	6.6	22.5	-5.1	-0.7	-2.7	5.5	-15.2	-14.6	-41.0	2.5	18.7	-26.2	-2.1	-13.9	-2.9	
2009 Q1	-9.4	-23.8	-8.8	4.3	24.4	-15.0	-5.3	-9.8	1.7	-7.1	-8.4	22.5	-5.4	-1.4	-19.4	-14.3	-25.3	-7.2	
Q2	-3.1	-0.4	-4.9	3.1	19.0	-13.9	-5.6	-10.7	0.2	16.2	35.3	28.4	5.7	27.8	3.0	-2.1	3.4	5.2	
Q3	0.6	7.6	-0.8	2.6	11.5	-8.9	-2.2	-7.5	-0.4	11.5	25.6	4.4	8.1	3.8	12.5	10.5	10.3	3.4	
Q4	4.0	2.2	10.8	3.3	11.2	2.2	0.9	0.1	1.6	-2.8	-29.0	-8.2	5.2	16.4	14.2	11.3	17.7	5.5	

Source: Singapore Department of Statistics

TABLE 2: REAL GDP GROWTH by expenditure

Period	Total Demand	Domestic Demand									Exports of Goods & Services		Imports of Goods & Services	
		Total	Consumption			Gross Fixed Capital Formation			Exports of Goods & Services	Imports of Goods & Services				
			Total	Private	Public	Total	Private	Public						
2008	6.1	15.1	3.8	2.3	10.0	14.3	14.0	16.9	3.6	8.5				
2009	-9.5	-4.8	1.3	-0.5	8.3	-3.1	-5.3	14.4	-10.9	-12.3				
2008 Q1	12.8	22.1	5.9	4.2	11.0	30.4	35.4	0.8	10.4	15.4				
Q2	9.6	16.4	4.2	4.3	3.8	25.3	25.4	23.9	7.7	13.1				
Q3	7.2	18.3	4.3	2.8	10.8	16.3	15.4	24.5	4.4	10.4				
Q4	-4.2	5.7	0.9	-1.9	12.8	-8.9	-12.2	24.2	-7.2	-3.6				
2009 Q1	-17.0	-5.3	-3.7	-3.7	-3.7	-13.5	-17.4	17.9	-20.5	-18.7				
Q2	-13.2	-5.4	-0.8	-3.2	12.5	-6.8	-8.9	14.9	-15.5	-17.2				
Q3	-7.6	3.5	4.1	0.8	17.9	1.0	-0.1	9.9	-10.7	-10.9				
Q4	0.3	-11.4	6.2	4.3	13.4	8.3	7.4	14.4	4.5	-1.8				

Source: Singapore Department of Statistics

TABLE 3: CONSUMER PRICE INDEX

Period	All Items	Food	Housing	Clothing & Footwear	Transport	Communication	Education & Stationery	Health Care	Recreation & Others	All Items	Food	Housing	Clothing & Footwear	Transport	Communication	Education & Stationery	Health Care	Recreation & Others
	2009 = 100									Year-on-Year % Change								
2008	99.4	97.7	98.3	99.0	103.2	99.7	99.2	98.0	100.3	6.6	7.7	13.3	1.5	4.2	0.2	3.3	5.6	3.6
2009	100.0	100.0	100.0	99.9	100.0	99.9	100.0	100.0	100.0	0.6	2.3	1.7	0.8	-3.2	0.2	0.8	2.0	-0.3
2008 Q1	96.9	95.6	90.7	99.1	103.9	99.9	99.2	97.0	99.4	6.6	6.7	9.3	2.3	9.4	1.4	3.7	7.3	4.2
Q2	99.1	97.2	96.3	97.8	105.5	99.7	99.6	97.7	100.1	7.5	8.9	12.5	1.2	7.6	0.9	4.8	6.2	4.2
Q3	100.4	98.7	101.1	99.8	103.8	99.6	98.8	98.6	100.4	6.6	8.4	13.3	1.6	3.7	-0.5	2.9	4.7	3.6
Q4	101.2	99.4	105.3	99.4	99.8	99.6	99.0	98.9	101.2	5.8	6.8	17.9	0.8	-3.2	-1.1	1.8	4.2	2.5
2009 Q1	100.2	100.0	102.3	99.4	96.7	100.5	99.8	99.9	100.8	3.4	4.6	12.8	0.3	-7.0	0.6	0.6	3.0	1.4
Q2	99.2	99.8	98.7	98.8	97.8	100.6	99.9	99.7	99.9	0.2	2.6	2.5	1.0	-7.3	0.9	0.3	2.1	-0.1
Q3	100.1	99.9	99.4	100.7	102.2	100.3	100.2	100.1	99.2	-0.3	1.2	-1.6	1.0	-1.6	0.8	1.4	1.5	-1.2
Q4	100.4	100.1	99.6	100.5	103.3	98.3	100.2	100.2	100.0	-0.8	0.8	-5.4	1.1	3.5	-1.3	1.2	1.4	-1.2
2010 Q1	101.1	100.7	100.5	99.4	104.6	97.7	101.7	100.7	100.2	0.9	0.7	-1.7	0.0	8.2	-2.8	1.9	0.8	-0.5

Source: Singapore Department of Statistics

TABLE 4: LABOUR MARKET (I)

Period	Average Monthly Earnings	Labour Productivity										Unit Labour Cost	
		All Sectors	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial Services	Business Services	Overall Economy	Manufacturing	
2008	5.4	-7.6	-10.9	-0.2	-1.1	-9.3	-4.2	-0.7	-5.6	-4.9	8.3	13.1	
2009	-2.6	-4.7	1.6	3.0	-10.7	-6.4	-7.4	-3.5	-3.1	-1.4	-0.1	-4.8	
2008 Q1	10.6	-2.3	2.4	-4.8	2.9	-7.4	0.5	-1.7	0.1	-4.3	7.2	-1.6	
Q2	3.1	-6.9	-13.3	0.9	2.5	-8.6	-1.1	0.7	-2.4	-5.9	6.0	16.6	
Q3	5.5	-9.0	-17.0	2.3	-0.1	-10.3	-5.3	0.1	-3.8	-4.6	9.8	21.6	
Q4	2.4	-11.9	-14.7	0.3	-9.3	-10.5	-10.3	-1.8	-16.2	-4.9	10.2	18.2	
2009 Q1	-3.7	-14.6	-23.5	3.9	-17.7	-12.6	-13.8	-4.6	-13.3	-3.7	10.2	24.3	
Q2	-2.2	-5.9	5.7	4.6	-15.5	-9.4	-11.4	-4.7	-6.4	-1.8	1.1	-10.2	
Q3	-3.0	-0.6	17.3	1.0	-9.9	-3.7	-5.9	-3.2	-0.8	-0.3	-5.0	-20.2	
Q4	-1.6	3.0	11.0	3.3	1.0	0.2	2.3	-1.4	9.9	0.3	-6.8	-11.8	

Note: Labour productivity figures are based on SSIC 2005 classification.

Source: Singapore Department of Statistics/Central Provident Fund Board

TABLE 5: LABOUR MARKET (II)

Thousand

Period	Changes in Employment										
	All Sectors	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial Services	Business Services	Other Services	Others
2008	221.6	19.5	64.0	16.4	16.9	13.7	5.7	11.5	36.1	36.1	1.6
2009	37.6	-43.7	25.1	5.9	1.7	-3.8	2.6	3.4	12.8	32.9	0.7
2008 Q1	73.2	11.8	14.5	4.5	3.4	5.7	1.7	3.2	13.3	14.8	0.5
Q2	71.4	10.1	22.4	4.7	2.8	4.7	1.4	4.6	12.9	7.1	0.5
Q3	55.7	4.6	16.5	3.3	4.2	3.7	2.0	3.4	8.6	9.2	0.4
Q4	21.3	-7.0	10.7	4.0	6.4	-0.4	0.6	0.3	1.4	5.1	0.2
2009 Q1	-6.2	-22.1	8.3	-0.8	-2.7	-1.6	0.8	-1.9	2.2	11.5	0.1
Q2	-7.7	-15.9	4.7	-0.9	-2.5	-1.9	0.0	-0.8	2.8	7.1	-0.3
Q3	14.0	-6.4	7.4	1.3	0.4	-0.7	0.8	2.1	2.3	6.4	0.2
Q4	37.5	0.7	4.6	6.2	6.5	0.4	0.9	4.0	5.5	7.9	0.7

Note: Changes in employment numbers are based on SSIC 2005 classification.

Source: Ministry of Manpower

TABLE 6: EXTERNAL TRADE

Year-on-Year % Change

Period	Total Trade	Exports	Domestic Exports					Re-exports	Imports	Exports	Domestic Exports			Re-exports	Imports
			Total	Oil	Non-oil		Total				Oil	Non-oil			
					Total	Electronics							Non-electronics		
At Current Prices										At 2006 Prices					
2008	9.6	5.8	5.4	41.5	-7.9	-11.6	-5.2	6.2	13.9	3.0	-0.9	8.5	-3.9	7.2	9.6
2009	-19.4	-18.0	-19.2	-34.5	-10.6	-18.0	-5.7	-16.6	-21.0	-10.3	-7.2	-1.5	-9.3	-13.3	-12.7
2008 Q1	16.1	11.5	12.7	52.6	0.6	-4.2	4.1	10.3	21.5	8.6	5.6	4.0	6.1	11.9	14.6
Q2	17.1	13.2	11.2	53.4	-5.5	-7.8	-3.9	15.5	21.4	7.0	-0.6	-3.8	0.6	15.3	12.8
Q3	16.4	11.4	14.5	77.4	-8.6	-14.9	-3.9	8.1	22.2	4.2	0.5	16.0	-4.4	8.1	11.6
Q4	-9.6	-12.0	-15.4	-9.9	-17.7	-18.9	-16.8	-8.1	-7.1	-7.2	-8.6	18.8	-17.0	-5.6	0.5
2009 Q1	-27.7	-27.8	-31.1	-43.1	-25.6	-32.3	-21.3	-24.1	-27.6	-20.3	-19.1	0.6	-25.4	-21.5	-16.7
Q2	-26.9	-25.4	-26.9	-46.3	-14.5	-23.1	-8.8	-23.8	-28.4	-15.4	-10.7	0.1	-14.5	-19.8	-17.7
Q3	-21.4	-20.0	-21.8	-41.5	-7.8	-14.3	-3.5	-17.9	-22.8	-9.7	-5.3	-1.9	-6.6	-14.1	-11.4
Q4	1.2	4.9	7.8	6.9	8.2	-0.2	14.1	1.9	-2.7	5.7	7.6	-4.2	12.8	3.8	-5.0
2010 Q1	27.0	28.4	32.3	56.9	23.7	29.8	20.2	24.5	25.5	22.2	20.0	5.9	26.0	24.6	15.3

Source: International Enterprise Singapore

TABLE 7: NON-OIL DOMESTIC EXPORTS by selected countries

Period	All Countries	ASEAN				NIEs				China	EU	Japan	US
		Total	of which			Total	Hong Kong	S. Korea	Taiwan				
			Indonesia	Malaysia	Thailand								
Year-on-Year % Change													
2008	-7.9	-4.1	2.7	-8.8	-12.4	-3.1	0.0	-0.3	-10.9	-2.3	-18.8	-0.3	-22.8
2009	-10.6	-17.5	-19.7	-15.8	-19.6	4.1	4.7	-1.0	7.9	-7.7	-15.3	-20.0	-24.3
2008 Q1	0.6	4.3	0.3	-6.7	5.4	12.2	15.6	18.6	1.1	2.7	-13.3	11.2	-13.6
Q2	-5.5	2.5	6.8	1.4	-8.3	0.6	0.4	4.8	-2.7	1.1	-11.7	-0.9	-21.0
Q3	-8.6	-2.2	11.1	-8.5	-15.2	-2.3	0.9	-0.5	-9.4	1.5	-25.9	-6.6	-29.3
Q4	-17.7	-19.8	-8.1	-20.3	-29.0	-20.1	-14.2	-19.9	-30.5	-13.5	-24.1	-5.0	-27.8
2009 Q1	-25.6	-33.9	-28.9	-28.2	-39.7	-22.1	-17.2	-23.6	-29.6	-14.5	-24.1	-33.7	-42.7
Q2	-14.5	-23.9	-25.8	-23.0	-22.9	-4.3	-4.3	-11.4	2.4	-14.1	-26.0	-28.7	-25.9
Q3	-7.8	-15.2	-22.3	-13.0	-15.0	6.0	5.1	1.9	11.6	-11.7	-11.4	-6.8	-16.8
Q4	8.2	6.7	0.8	2.8	5.3	42.1	38.4	34.4	57.7	11.0	4.5	-7.3	-6.3
2010 Q1	23.7	41.8	54.8	28.9	43.1	67.5	55.6	62.0	99.3	25.7	4.6	28.4	11.2
% Share of All Countries													
2008	100.0	25.1	7.2	9.2	4.6	14.9	7.3	3.7	3.8	10.0	15.3	6.7	12.8
2009	100.0	23.2	6.4	8.6	4.1	17.4	8.6	4.1	4.6	10.4	14.5	6.0	10.8

Source: International Enterprise Singapore

TABLE 8: ELECTRONICS LEADING INDEX

Period	Original			Smoothed		
	1999 = 100	Year-on-Year % Change	Quarter-on-Quarter % Change	1999 = 100	Year-on-Year % Change	Quarter-on-Quarter % Change
2008	62.6	-8.9		63.0	-9.4	
2009	58.9	-5.9		58.8	-6.6	
2008Q1	64.1	-10.5	-2.5	64.7	-11.6	-2.6
Q2	62.8	-9.9	-2.0	63.3	-10.0	-2.2
Q3	61.9	-8.7	-1.5	62.3	-8.9	-1.5
Q4	61.6	-6.2	-0.4	61.9	-6.8	-0.7
2009 Q1	55.9	-12.8	-9.4	57.3	-11.3	-7.3
Q2	57.5	-8.4	3.0	57.0	-9.9	-0.5
Q3	60.7	-1.9	5.6	59.9	-3.8	5.1
Q4	61.5	-0.3	1.2	61.1	-1.3	1.9

Source: Monetary Authority of Singapore

TABLE 9: BALANCE OF PAYMENTS – Current Account

	Current Account Balance		Goods Account			Services Balance						Income Balance	Current Transfers (Net)
	S\$ Million	% of GDP	Exports	Imports	Balance	Total	Transportation	Travel	Insurance	Government	Others		
2008	51,200	19.2	483,561	445,985	37,576	15,595	6,794	-6,244	-631	-135	15,811	2,007	-3,978
2009	49,218	19.1	396,198	351,764	44,434	8,185	6,547	-9,559	-563	-133	11,894	1,017	-4,417
2008 Q1	12,969	19.7	120,190	109,395	10,795	3,881	1,792	-1,389	-142	-76	3,696	-734	-973
Q2	13,396	20.2	125,991	116,613	9,378	3,965	1,435	-1,810	-140	-16	4,496	1,070	-1,017
Q3	14,558	21.4	132,307	120,969	11,338	4,391	1,696	-1,353	-195	-16	4,259	-95	-1,076
Q4	10,278	15.5	105,073	99,008	6,065	3,359	1,871	-1,692	-154	-27	3,360	1,766	-911
2009 Q1	11,269	18.8	87,009	79,535	7,474	2,312	1,558	-1,872	-7	-68	2,700	2,595	-1,112
Q2	11,792	18.9	94,315	83,851	10,464	1,735	1,238	-2,348	-96	-2	2,942	685	-1,091
Q3	11,889	17.8	105,506	93,381	12,125	1,648	1,627	-2,425	-135	-49	2,629	-791	-1,093
Q4	14,269	20.8	109,369	94,997	14,372	2,490	2,123	-2,915	-326	-15	3,623	-1,471	-1,122

Source: Singapore Department of Statistics

TABLE 10: BALANCE OF PAYMENTS – Capital & Financial Accounts

Period	Capital & Financial Account Balance	Capital Account (Net)	Financial Account (Net)						Net Errors & Omissions	Overall Balance	Official Foreign Reserves (End of Period)
			Total	Direct Investment	Portfolio Investment	Other Investment					
						Total	Banks	Others			
2008	-34,422	-436	-33,986	27,344	-56,992	-4,338	-13,597	9,259	1,752	18,531	250,346
2009	-31,082	-443	-30,639	15,153	-43,869	-1,924	-8,625	6,702	-1,681	16,456	263,955
2008 Q1	-947	-101	-847	6,147	-11,367	4,374	-5,863	10,237	-57	11,965	244,904
Q2	-10,423	-98	-10,325	6,303	-14,599	-2,029	-3,187	1,158	1,317	4,291	240,418
Q3	-17,431	-123	-17,308	4,073	-14,225	-7,155	-2,884	-4,272	732	-2,141	242,230
Q4	-5,621	-115	-5,507	10,821	-16,801	473	-1,664	2,136	-240	4,417	250,346
2009 Q1	-15,579	-126	-15,453	2,075	-10,426	-7,102	-5,039	-2,063	733	-3,578	253,122
Q2	-11,413	-121	-11,292	4,501	-9,128	-6,665	-19,110	12,445	652	1,031	250,846
Q3	-3,396	-105	-3,291	2,965	-15,253	8,997	4,152	4,845	-1,472	7,021	256,187
Q4	-693	-91	-602	5,612	-9,061	2,847	11,372	-8,525	-1,594	11,982	263,955

Source: Singapore Department of Statistics/Monetary Authority of Singapore

TABLE 11: EXCHANGE RATES

End of Period	Singapore Dollar Per									
	US Dollar	Pound Sterling	EURO	100 Swiss Franc	100 Japanese Yen	Malaysian Ringgit	Hong Kong Dollar	100 New Taiwan Dollar	100 Korean Won	Australian Dollar
2008	1.4392	2.0769	2.0258	135.91	1.5924	0.4155	0.1857	4.3887	0.1143	0.9959
2009	1.4034	2.2541	2.0163	135.59	1.5194	0.4097	0.1810	4.3656	0.1204	1.2567
2008 Q1	1.3799	2.7529	2.1807	138.43	1.3814	0.4326	0.1773	4.5375	0.1390	1.2658
Q2	1.3616	2.7142	2.1493	133.65	1.2819	0.4168	0.1745	4.4846	0.1304	1.3101
Q3	1.4314	2.5775	2.0558	130.71	1.3732	0.4140	0.1843	4.4343	0.1178	1.1445
Q4	1.4392	2.0769	2.0258	135.91	1.5924	0.4155	0.1857	4.3887	0.1143	0.9959
2009 Q1	1.5194	2.1771	2.0153	132.72	1.5450	0.4166	0.1960	4.4741	0.1096	1.0463
Q2	1.4498	2.4129	2.0464	134.09	1.5115	0.4116	0.1871	4.4128	0.1134	1.1761
Q3	1.4141	2.2662	2.0674	136.73	1.5752	0.4069	0.1825	4.3963	0.1199	1.2431
Q4	1.4034	2.2541	2.0163	135.59	1.5194	0.4097	0.1810	4.3656	0.1204	1.2567
2010 Q1	1.4028	2.1143	1.8789	131.41	1.5016	0.4285	0.1807	4.4163	0.1238	1.2830

Source: Monetary Authority of Singapore

TABLE 12: SINGAPORE DOLLAR NOMINAL EFFECTIVE EXCHANGE RATE INDEX

Index (3 Oct 2008=100)

As at Week Ending	Index	As at Week Ending	Index	As at Week Ending	Index	As at Week Ending	Index	As at Week Ending	Index	As at Week Ending	Index
2008 Oct 3	100.00	2009 Jan 2	100.44	2009 Apr 3	99.23	2009 Jul 3	99.65	2009 Oct 2	99.85	2010 Jan 8	100.62
10	98.96	9	99.05	9	98.80	10	99.15	9	100.65	15	100.56
17	99.08	16	99.22	17	99.39	17	99.50	16	100.53	22	100.33
24	98.81	23	98.97	24	99.71	24	99.93	23	100.54	29	100.49
31	100.16	30	98.80	30	100.10	31	99.88	30	100.58	Feb 5	99.82
Nov 7	99.54	Feb 6	99.32	May 8	100.27	Aug 7	99.72	Nov 6	100.59	12	100.42
14	99.18	13	99.33	15	99.64	14	99.51	13	100.63	19	100.59
21	98.94	20	98.81	22	99.90	21	99.69	20	100.62	26	100.65
28	99.78	27	99.03	29	100.14	28	99.73	26	100.63	Mar 5	100.72
Dec 5	99.14	Mar 6	98.90	Jun 5	99.77	Sep 4	99.63	Dec 4	100.62	12	100.74
12	99.02	13	98.82	12	99.62	11	99.89	11	100.65	19	100.76
19	100.23	20	98.79	19	99.68	18	100.08	18	100.65	26	100.77
26	100.89	27	98.93	26	99.48	25	99.87	24	100.46	Apr 1	100.76
								31	100.68	9	100.74

Source: Monetary Authority of Singapore

TABLE 13: DOMESTIC LIQUIDITY INDICATOR

Period	Change from 3 Months Ago											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	0.175	0.037	0.043	-0.179	-0.540	-0.657	-0.299	0.189	0.382	0.566	0.633	0.613
2008	0.039	-0.138	-0.104	0.426	0.569	0.585	0.236	-0.321	-0.312	-0.524	-0.313	-0.280
2009	-0.288	-0.229	-0.418	-0.127	0.201	0.239	0.178	-0.042	0.104	0.220	0.288	0.179
2010	0.027	-0.119	-0.062									

Source: Monetary Authority of Singapore

Note: The DLI is a measure of overall monetary conditions, reflecting changes in the S\$NEER and domestic 3-month interbank rate. A positive (negative) number indicates a tightening (easing) monetary policy stance from the previous quarter. Please refer to the June 2001 issue of MAS ED *Quarterly Bulletin* for more information.

TABLE 14: MONETARY

End of Period	Money Supply								Interest Rates				
	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Prime Lending Rate	3-month Interbank Rate	3-month SIBOR (US\$)	Banks	
												Savings Rate	12-month Fixed Deposit Rate
	S\$ Billion				Year-on-Year % Change				% Per Annum				
2008	75.7	333.4	342.4	34.1	18.4	12.0	11.6	21.6	5.38	1.00	1.44	0.22	0.70
2009	93.5	371.2	378.5	36.3	23.5	11.3	10.6	6.5	5.38	0.69	0.25	0.15	0.53
2008 Q1	68.9	313.3	322.7	28.7	24.2	11.9	12.5	12.6	5.38	1.31	2.72	0.24	0.71
Q2	73.0	315.7	325.1	29.3	22.2	7.5	7.9	10.3	5.38	1.19	2.81	0.23	0.73
Q3	75.6	324.7	333.8	32.5	24.1	10.4	10.3	20.8	5.38	1.88	3.90	0.23	0.73
Q4	75.7	333.4	342.4	34.1	18.4	12.0	11.6	21.6	5.38	1.00	1.44	0.22	0.70
2009 Q1	85.2	349.3	357.9	34.5	23.7	11.5	10.9	19.9	5.38	0.69	1.20	0.20	0.58
Q2	86.7	356.3	364.4	35.2	18.8	12.9	12.1	19.9	5.38	0.69	0.60	0.17	0.54
Q3	91.2	361.4	368.9	35.4	20.6	11.3	10.5	8.8	5.38	0.69	0.30	0.16	0.53
Q4	93.5	371.2	378.5	36.3	23.5	11.3	10.6	6.5	5.38	0.69	0.25	0.15	0.53

Source: Monetary Authority of Singapore

TABLE 15: FISCAL

Period	Operating Revenue							Expenditure			Primary Surplus (+)/ Deficit (-)	Less: Special Transfers	Add: Net Investment Income/ Returns Contribution	Budget Surplus (+)/ Deficit (-)
	Total	Tax Revenue				Non-tax Revenue	Total	Operating	Development					
		Total	Income Tax	Asset Taxes	Stamp Duty					GST				
	S\$ Million													
FY2007	40,375	36,630	16,621	2,582	3,677	6,165	3,744	32,982	25,952	7,030	7,393	2,142	2,405	7,656
FY2008	41,086	37,709	19,286	2,904	1,432	6,487	3,377	38,091	28,734	9,357	2,996	7,099	4,343	239
FY2009 (Revised)	38,566	35,710	17,026	1,976	2,293	6,660	2,856	42,881	31,745	11,136	-4,315	5,595	7,033	-2,877
FY2010 (Estimated)	40,726	37,567	17,009	2,715	2,676	6,975	3,159	46,371	33,899	12,472	-5,645	5,150	7,835	-2,960
	% of Nominal GDP													
FY2007	15.2	13.8	6.3	1.0	1.4	2.3	1.4	12.5	9.8	2.7	2.8	0.8	0.9	2.9
FY2008	15.8	14.5	7.4	1.1	0.5	2.5	1.3	14.6	11.0	3.6	1.2	2.7	1.7	0.1
FY2009 (Revised)	14.7	13.6	6.5	0.8	0.9	2.5	1.1	16.3	12.1	4.2	-1.6	2.1	2.7	-1.1
FY2010 (Estimated)	14.7	13.6	6.1	1.0	1.0	2.5	1.1	16.7	12.2	4.5	-2.0	1.9	2.8	-1.1

Source: Ministry of Finance