

Statistical Appendix

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TABLE 1: REAL GDP GROWTH by Sector

Period	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms
	Year-on-Year % Change									Seasonally-adjusted Quarter-on-Quarter Annualised % Change								
2011	5.2	7.8	8.9	3.0	6.3	1.6	8.2	3.8	3.6									
2012	1.3	0.1	0.5	3.9	8.2	-0.7	2.8	2.7	2.6									
2012 Q1	1.5	-1.2	0.9	3.6	9.4	-0.3	4.2	4.3	3.8	7.8	13.8	14.8	4.8	10.5	-10.4	7.1	5.9	6.9
Q2	2.3	4.1	0.7	4.8	11.4	-0.7	2.7	1.7	1.8	0.1	-1.0	0.2	4.0	15.0	-0.6	2.1	4.8	1.4
Q3	0.0	-1.4	-2.9	4.0	6.7	-0.2	2.1	1.7	1.1	-4.6	-16.6	0.2	2.6	3.2	2.1	-0.7	-0.5	5.5
Q4	1.5	-1.1	3.3	3.3	5.8	-1.5	2.2	3.2	3.8	3.3	3.1	-1.3	2.1	-3.9	2.3	0.8	2.6	2.0
2013 Q1	0.2	-6.7	10.6	3.7	5.8	0.2	2.6	-0.9	3.1	1.7	-12.1	51.2	6.0	10.3	-2.6	8.2	-9.8	3.4
Q2	3.8	0.2	13.1	3.7	5.1	5.6	3.2	2.5	3.5	15.5	32.1	9.2	4.0	11.2	22.1	4.4	19.6	3.0

Source: Singapore Department of Statistics

TABLE 2: REAL GDP GROWTH by Expenditure

										Year-on-Year % Change	
Period	Total Demand	Domestic Demand							Exports of Goods & Services	Imports of Goods & Services	
		Total	Consumption			Gross Fixed Capital Formation					
			Total	Private	Public	Total	Private	Public			
2011	4.2	6.5	3.7	4.6	0.5	6.3	5.2	12.3	3.5	3.6	
2012	2.4	9.7	0.9	2.2	-3.6	6.6	6.9	5.3	0.3	3.2	
2012 Q1	4.3	10.3	2.1	4.7	-4.4	23.7	30.2	-0.7	2.6	5.9	
Q2	3.1	4.5	1.1	1.6	-2.0	3.7	3.0	7.8	2.7	3.5	
Q3	-0.2	6.3	-0.1	0.5	-2.4	-3.8	-5.5	5.9	-2.1	0.0	
Q4	2.6	17.7	0.7	2.0	-4.6	5.8	5.2	9.2	-1.9	3.5	
2013 Q1	-1.7	5.8	4.7	1.3	14.2	-5.8	-7.3	1.6	-4.1	-2.4	
Q2	3.1	3.4	4.1	2.7	12.2	-3.8	-4.1	-2.4	3.1	2.9	

Source: Singapore Department of Statistics

TABLE 3: LABOUR MARKET (I)

Period	Average Monthly Earnings	Labour Productivity									Year-on-Year % Change	
		Total	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Unit Labour Cost	
2011	6.0	1.3	7.9	3.3	-2.0	2.2	0.2	-6.7	1.3	-2.4	3.5	-1.7
2012	2.3	-2.6	-1.4	-0.2	-3.5	-1.0	-0.8	-0.7	-3.7	-1.0	4.1	3.2
2012 Q1	0.9	-2.2	-1.8	2.7	-3.6	-0.1	0.9	-2.7	-4.3	-1.2	1.9	3.3
Q2	2.8	-1.6	2.5	3.0	-3.7	-1.4	-1.6	-2.2	-3.5	0.1	3.6	-0.9
Q3	3.1	-3.8	-3.2	-2.4	-2.7	-1.2	-1.6	-0.5	-6.4	-1.1	5.8	5.3
Q4	2.5	-2.5	-3.1	-3.5	-3.9	-1.4	-0.9	2.8	-0.4	-1.9	5.2	4.7
2013 Q1	4.9	-3.8	-8.7	-3.6	-2.0	-1.6	-5.0	1.5	6.6	-1.5	8.5	12.7
Q2	4.0	-0.3	-1.1	-3.7	3.5	-2.2	-2.4	-2.0	10.0	-1.9	3.9	5.1

Note: Labour productivity figures are based on SSIC 2010 classification.

Source: Singapore Department of Statistics/Central Provident Fund Board

TABLE 4: LABOUR MARKET (II)

Period	Changes in Employment											Thousand
	Total	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Other Services	Others	
2011	122.6	3.4	22.0	15.9	9.2	6.7	8.0	10.9	21.0	24.3	1.1	
2012	129.1	11.4	39.1	10.1	8.0	8.6	0.9	6.5	22.5	20.4	1.5	
2012 Q1	27.2	2.0	8.7	0.7	-0.5	2.2	-0.1	0.0	4.8	8.8	0.7	
Q2	31.7	4.7	9.7	2.0	-0.9	2.2	0.5	1.8	8.7	3.0	0.0	
Q3	26.2	3.7	9.7	0.1	1.5	1.5	0.4	2.9	4.9	1.4	0.1	
Q4	44.0	0.9	11.1	7.3	7.9	2.8	0.1	1.7	4.0	7.3	0.8	
2013 Q1	28.9	-1.2	8.4	2.6	-0.1	2.5	1.5	1.9	6.3	6.3	0.5	
Q2	33.7	2.3	8.5	-1.1	2.2	3.6	4.6	-1.3	10.0	5.0	0.2	

Note: Changes in employment numbers are based on SSIC 2010 classification.

Source: Ministry of Manpower

TABLE 5: EXTERNAL TRADE

Year-on-Year % Change															
Period	Total Trade	Exports	Domestic Exports					Re-exports	Imports	Exports	Domestic Exports			Re-exports	Imports
			Total	Oil	Non-oil						Total	Oil	Non-oil		
					Total	Electronics	Non-electronics								
At Current Prices										At 2012 Prices					
2011	8.0	7.5	13.2	38.6	2.2	-3.8	5.8	1.4	8.6	3.1	6.4	8.2	5.3	-0.6	1.5
2012	1.1	-0.9	1.3	2.8	0.5	-4.1	3.0	-3.5	3.2	-0.5	1.6	0.4	2.3	-2.9	3.2
2012 Q1	7.5	4.8	10.0	17.4	6.0	3.5	7.4	-1.3	10.5	1.4	4.9	1.1	7.2	-2.8	5.3
Q2	2.9	1.4	6.0	9.9	3.7	2.2	4.6	-4.1	4.6	1.4	6.3	10.6	3.8	-4.3	4.5
Q3	-2.8	-4.2	-7.2	-13.6	-3.2	-8.7	-0.3	-0.2	-1.3	-4.4	-7.2	-14.5	-2.5	-0.7	-1.7
Q4	-2.9	-5.1	-2.5	0.2	-4.2	-12.5	0.6	-8.1	-0.4	-0.1	3.0	6.3	1.0	-3.8	4.8
2013 Q1	-9.0	-8.7	-10.7	-7.7	-12.5	-17.2	-10.1	-6.1	-9.3	-4.0	-5.2	2.2	-9.3	-2.4	-3.9
Q2	-2.0	-0.2	-7.3	-10.7	-5.2	-11.5	-1.9	9.1	-4.0	4.3	-2.3	-3.0	-1.8	12.8	0.2
Q3	6.0	6.1	4.2	17.9	-3.3	-8.7	-0.6	8.3	5.9	7.7	5.7	21.3	-3.0	10.2	7.5

Source: International Enterprise Singapore

TABLE 6: NON-OIL DOMESTIC EXPORTS by Selected Countries

Period	All Countries	ASEAN				NIEs				China	EU	Japan	US	
		Total	of which			Total	Hong Kong	Korea	Taiwan					
			Indonesia	Malaysia	Thailand									
	Year-on-Year % Change													
2011	2.2	2.3	-1.2	0.1	0.7	-6.4	-11.5	-2.7	-0.6	7.1	0.2	1.9	-11.6	
2012	0.5	0.8	6.3	-6.0	7.5	10.8	11.6	12.0	8.7	2.2	-3.8	2.2	-1.1	
2012 Q1	6.0	7.7	4.0	-0.7	29.7	18.0	19.1	37.0	2.4	3.4	0.5	9.1	12.2	
Q2	3.7	8.1	18.3	1.7	0.1	20.4	30.5	20.0	8.5	-0.9	2.4	6.1	-11.3	
Q3	-3.2	-6.4	4.5	-10.1	-5.0	11.7	8.2	6.7	22.2	1.4	-16.5	0.7	-7.5	
Q4	-4.2	-5.7	-1.6	-14.5	6.1	-5.2	-6.4	-10.9	2.0	4.7	0.1	-6.0	2.2	
2013 Q1	-12.5	-8.3	-4.1	-14.4	-25.9	-9.8	-17.2	-16.2	9.5	2.1	-30.0	-3.1	-28.3	
Q2	-5.2	-7.8	-16.7	-17.2	5.6	-7.4	1.6	-31.5	-0.2	5.8	-19.8	-13.8	-4.1	
Q3	-3.3	2.9	-5.7	-4.5	2.8	-9.6	4.7	-33.4	-13.3	13.2	-29.1	-7.7	11.0	
	% Share of All Countries													
	2011	100.0	22.6	6.2	8.2	4.0	18.0	8.3	4.4	5.4	11.6	15.2	6.1	9.5
	2012	100.0	22.6	6.6	7.7	4.3	19.9	9.2	4.9	5.8	11.8	14.5	6.2	9.3

Source: International Enterprise Singapore

TABLE 7: ELECTRONICS LEADING INDEX

Period	Original			Smoothed		
	1999 = 100	Year-on-Year % Change	Quarter-on-Quarter % Change	1999 = 100	Year-on-Year % Change	Quarter-on-Quarter % Change
2011	54.8	-8.3		55.1	-8.4	
2012	51.2	-6.4		51.4	-6.6	
2012 Q1	52.4	-6.9	-0.6	52.4	-6.9	-1.6
Q2	52.2	-6.0	-0.3	52.4	-6.0	0.0
Q3	50.1	-8.2	-4.1	50.7	-7.6	-3.2
Q4	50.3	-4.5	0.5	50.2	-5.8	-1.1
2013 Q1	51.2	-2.2	1.8	51.0	-2.7	1.6
Q2	50.2	-4.0	-2.0	50.5	-3.6	-0.9

Source: Monetary Authority of Singapore

TABLE 8: CONSUMER PRICE INDEX

Period	All Items	Food	Housing	Clothing & Footwear	Transport	Communications	Education & Stationery	Health Care	Recreation & Others	All Items	Food	Housing	Clothing & Footwear	Transport	Communications	Education & Stationery	Health Care	Recreation & Others
	2009 = 100									Year-on-Year % Change								
2011	108.2	104.4	110.5	100.5	123.5	96.2	105.7	104.3	102.5	5.2	3.1	8.3	0.2	11.9	-1.5	2.9	2.4	1.4
2012	113.1	106.9	119.0	102.0	132.2	96.1	109.3	109.0	104.4	4.6	2.3	7.8	1.4	7.1	-0.1	3.4	4.5	1.8
2012 Q1	111.5	106.6	116.6	101.6	127.6	96.2	108.3	107.5	103.9	4.9	3.0	9.4	1.4	5.5	-0.3	3.0	3.6	2.8
Q2	112.7	106.5	118.8	101.0	131.5	96.2	109.2	108.5	103.8	5.3	2.4	9.7	1.0	8.5	0.1	3.6	4.4	1.5
Q3	113.8	107.0	119.9	102.8	134.0	96.4	109.6	109.7	104.2	4.2	2.2	6.3	2.0	7.1	0.3	3.4	5.1	1.3
Q4	114.6	107.4	120.8	102.6	135.7	95.8	110.0	110.3	105.6	4.0	1.7	5.9	1.4	7.3	-0.4	3.5	4.9	1.7
2013 Q1	116.0	108.4	121.5	102.7	140.1	95.0	112.1	111.3	106.4	4.0	1.7	4.2	1.1	9.7	-1.2	3.5	3.6	2.4
Q2	114.6	108.6	121.7	101.6	129.8	94.9	112.3	112.9	106.6	1.6	2.0	2.5	0.5	-1.3	-1.4	2.9	4.0	2.7
Q3	115.8	109.4	122.4	102.2	134.1	94.7	113.1	114.1	107.3	1.8	2.3	2.1	-0.6	0.1	-1.7	3.2	4.0	3.0

Source: Singapore Department of Statistics

TABLE 9: MAS CORE INFLATION

Index (2009=100)												
Period	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2000	85.4	85.8	85.5	85.5	85.4	85.5	86.0	86.5	86.4	86.4	86.9	87.0
2001	87.5	87.4	87.4	87.7	87.3	87.1	87.6	87.5	87.3	87.2	87.2	87.0
2002	86.9	87.2	87.0	87.1	87.3	87.3	87.4	87.4	87.4	87.4	87.7	87.7
2003	88.0	87.8	87.9	88.4	87.8	87.4	88.1	88.2	88.4	88.4	88.5	88.7
2004	89.5	89.6	89.7	89.8	89.9	89.7	89.9	89.8	90.2	90.2	90.3	90.2
2005	90.4	90.5	90.7	90.7	90.6	90.4	90.9	91.2	91.2	91.7	91.9	92.0
2006	92.5	92.3	92.3	92.3	92.1	92.0	92.5	92.6	92.6	93.0	93.2	93.5
2007	93.6	93.6	93.5	93.4	93.5	93.5	94.8	95.0	95.2	95.7	96.3	97.6
2008	98.2	98.6	98.7	99.4	99.5	99.5	100.1	100.5	100.5	101.6	101.6	101.7
2009	100.9	100.5	100.6	99.6	99.4	99.3	99.6	99.6	99.6	100.1	100.1	100.2
2010	100.3	100.9	101.0	101.2	101.1	101.0	101.6	102.0	102.0	102.1	102.3	102.3
2011	102.3	102.7	102.8	103.4	103.3	103.3	103.8	104.2	104.2	104.5	104.8	105.0
2012	105.9	105.7	105.8	106.2	106.1	106.0	106.3	106.5	106.6	106.8	106.8	107.0
2013	107.2	107.7	107.6	107.6	107.8	107.8	107.9	108.4	108.5			

Note: MAS Core Inflation is the CPI less the costs of accommodation and private road transport.

Source: Monetary Authority of Singapore

TABLE 10: BALANCE OF PAYMENTS – Current Account

	Current Account Balance		Goods Account			Services Account Balance							Primary Income Balance	Secondary Income Balance
	\$ Million	% of GDP	Exports	Imports	Balance	Total	Maintenance & Repairs	Transport	Travel	Financial	Intellectual Property	Others		
2011	82,162	24.6	546,103	454,707	91,396	873	8,515	8,654	-4,219	14,831	-18,557	-8,351	-2,746	-7,361
2012	64,280	18.6	544,588	468,460	76,127	485	7,614	8,952	-3,938	14,769	-18,573	-8,341	-3,920	-8,412
2012 Q1	17,875	20.8	139,579	120,389	19,191	924	2,097	2,696	-458	3,298	-4,643	-2,066	-141	-2,099
Q2	16,614	19.3	139,400	119,308	20,092	-425	2,182	1,920	-1,322	3,740	-4,796	-2,147	-1,147	-1,907
Q3	16,977	19.9	133,657	113,043	20,614	113	1,715	2,134	-657	3,477	-4,546	-2,010	-1,641	-2,109
Q4	12,815	14.5	131,951	115,721	16,231	-128	1,620	2,203	-1,500	4,255	-4,587	-2,118	-991	-2,297
2013 Q1	14,104	16.2	127,277	110,468	16,808	768	1,542	2,681	-740	4,039	-4,713	-2,042	-1,177	-2,295
Q2	18,000	20.0	138,151	116,322	21,829	-560	1,663	1,918	-1,248	4,187	-4,807	-2,272	-879	-2,390

Source: Singapore Department of Statistics

TABLE 11: BALANCE OF PAYMENTS – Capital & Financial Accounts

\$ Million

Period	Capital and Financial Account Balance					Net Errors & Omissions	Overall Balance	Official Foreign Reserves (End of Period)
	Total	Direct Investment	Portfolio Investment	Financial Derivatives	Other Investment			
2011	-55,600	37,322	-16,086	-14,945	-61,891	-5,074	21,488	308,403
2012	-35,586	41,953	-61,447	-19,961	3,869	3,912	32,606	316,744
2012 Q1	-13,212	10,714	-12,010	-4,245	-7,671	1,709	6,372	306,232
Q2	-12,949	9,211	-8,845	-4,332	-8,983	1,177	4,843	308,295
Q3	-8,898	11,479	-17,375	-5,309	2,307	-230	7,849	309,135
Q4	-528	10,548	-23,217	-6,075	18,216	1,256	13,542	316,744
2013 Q1	-4,697	11,597	-15,423	-5,587	4,716	-689	8,718	320,225
Q2	-13,866	6,667	-3,785	-4,789	-11,960	1,252	5,386	329,634

Source: Singapore Department of Statistics/Monetary Authority of Singapore

TABLE 12: EXCHANGE RATES

End of Period	Singapore Dollar Per									
	US Dollar	Pound Sterling	EURO	100 Swiss Franc	100 Japanese Yen	Malaysian Ringgit	Hong Kong Dollar	100 New Taiwan Dollar	100 Korean Won	Australian Dollar
2011	1.3007	2.0048	1.6835	138.20	1.6777	0.4094	0.1674	4.2920	0.1124	1.3200
2012	1.2221	1.9752	1.6151	133.80	1.4214	0.3995	0.1577	4.2091	0.1145	1.2711
2012 Q1	1.2572	2.0083	1.6782	139.19	1.5321	0.4098	0.1619	4.2587	0.1107	1.3074
Q2	1.2737	1.9889	1.6023	133.36	1.6056	0.3994	0.1642	4.2649	0.1107	1.2915
Q3	1.2254	1.9915	1.5844	130.92	1.5799	0.3997	0.1580	4.1798	0.1101	1.2819
Q4	1.2221	1.9752	1.6151	133.80	1.4214	0.3995	0.1577	4.2091	0.1145	1.2711
2013 Q1	1.2436	1.8823	1.5892	130.38	1.3205	0.4007	0.1602	4.1550	0.1117	1.2966
Q2	1.2652	1.9320	1.6535	134.07	1.2797	0.3980	0.1631	4.2201	0.1104	1.1712
Q3	1.2572	2.0325	1.6975	138.95	1.2834	0.3859	0.1621	4.2520	0.1169	1.1700

Source: Monetary Authority of Singapore

TABLE 13: SINGAPORE DOLLAR NOMINAL EFFECTIVE EXCHANGE RATE INDEX

Index (2-5 Apr 2012 Average=100)

Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER
2012 Apr 5	100.00	2012 Jul 6	100.62	2012 Oct 5	101.96	2013 Jan 4	102.99	2013 Apr 5	103.44	2013 Jul 5	102.91
13	100.04	13	100.87	12	102.18	11	102.69	12	103.59	12	102.99
20	100.46	20	101.32	19	102.61	18	102.63	19	103.59	19	103.32
27	100.81	27	101.70	25	102.63	25	102.59	26	103.52	26	103.12
May 4	100.97	Aug 3	102.10	Nov 2	102.69	Feb 1	102.27	May 3	103.61	Aug 2	102.91
11	100.67	10	102.11	9	102.69	8	102.63	10	103.66	7	103.12
18	100.21	17	101.87	16	102.71	15	102.89	17	103.41	16	103.12
25	99.80	24	101.57	23	102.78	22	103.01	23	102.61	23	102.67
Jun 1	99.74	31	101.36	30	102.81	Mar 1	103.14	31	102.44	30	103.04
8	99.61	Sep 7	101.74	Dec 7	102.88	8	102.75	Jun 7	103.33	Sep 6	103.44
15	99.78	14	102.28	14	102.87	15	102.89	14	102.83	13	103.67
22	100.26	21	102.33	21	102.95	22	102.69	21	102.39	20	104.07
29	100.04	28	102.13	28	103.01	28	103.15	28	102.71	27	104.00
										Oct 4	104.07
										11	104.03

Source: Monetary Authority of Singapore

TABLE 14: DOMESTIC LIQUIDITY INDICATOR

Change from 3 Months Ago

Period	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	0.028	-0.122	-0.064	0.167	0.380	0.346	0.168	0.214	0.338	0.460	0.463	0.300
2011	0.380	0.288	0.329	0.331	0.384	0.434	0.473	0.388	-0.207	-0.839	-1.031	-0.517
2012	0.102	0.515	0.615	0.571	0.294	0.103	0.255	0.417	0.637	0.344	0.279	0.190
2013	0.003	-0.081	-0.169	0.076	-0.044	-0.031	-0.059	0.109	0.385			

Note: The DLI is a measure of overall monetary conditions, reflecting changes in the S\$NEER and domestic 3-month interbank rate.

Source: Monetary Authority of Singapore

A positive (negative) number indicates a tightening (easing) monetary policy stance from the previous quarter.

Please refer to the June 2001 issue of the MAS ED *Quarterly Bulletin* for more information.

TABLE 15: MONETARY

End of Period	Money Supply								Interest Rates				
	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Prime Lending Rate	3-month Interbank Rate	3-month SIBOR (US\$)	Banks	
												Savings Rate	12-month Fixed Deposit Rate
	\$ Billion				Year-on-Year % Change				% Per Annum				
2011	130.6	443.4	451.7	45.4	16.1	10.0	10.1	12.1	5.38	0.38	0.58	0.11	0.32
2012	140.7	475.4	485.9	48.7	7.7	7.2	7.6	7.2	5.38	0.38	0.31	0.11	0.32
2012 Q1	130.3	453.5	462.5	45.4	11.4	9.7	10.0	8.3	5.38	0.38	0.47	0.11	0.29
Q2	131.8	451.1	460.7	46.6	6.6	6.5	6.9	6.9	5.38	0.38	0.46	0.11	0.30
Q3	133.6	461.2	471.5	47.8	3.1	6.1	6.5	8.7	5.38	0.38	0.37	0.11	0.32
Q4	140.7	475.4	485.9	48.7	7.7	7.2	7.6	7.2	5.38	0.38	0.31	0.11	0.32
2013 Q1	148.9	492.3	503.1	51.7	14.2	8.5	8.8	13.9	5.38	0.38	0.28	0.11	0.32
Q2	155.9	492.1	503.1	56.4	18.3	9.1	9.2	21.0	5.38	0.38	0.28	0.10	0.32

Source: Monetary Authority of Singapore

TABLE 16: FISCAL

Period	Operating Revenue							Expenditure			Primary Surplus (+)/ Deficit (–)	Less: Special Transfers	Add: Net Investment Returns Contribution	Budget Surplus (+)/ Deficit (–)
	Total	Tax Revenue					Non-tax Revenue	Total	Operating	Development				
		Total	of which											
			Income Tax	Assets Taxes	Stamp Duty	GST								
	\$ Million													
FY2010	46,060	41,848	18,687	2,803	3,277	8,198	4,212	45,338	33,270	12,068	722	7,095	7,352	980
FY2011	51,077	46,076	20,579	3,902	3,175	8,687	5,001	46,563	35,150	11,413	4,514	8,427	7,916	4,003
FY2012 (Revised)	55,178	49,488	22,214	3,791	4,176	8,820	5,691	50,105	37,207	12,899	5,073	8,867	7,653	3,858
FY2013 (Budgeted)	55,028	49,574	21,970	4,092	3,082	9,309	5,453	53,410	40,627	12,783	1,618	6,896	7,703	2,425
	% of Nominal GDP													
FY2010	14.2	12.9	5.8	0.9	1.0	2.5	1.3	14.0	10.3	3.7	0.2	2.2	2.3	0.3
FY2011	15.2	13.7	6.1	1.2	0.9	2.6	1.5	13.8	10.4	3.4	1.3	2.5	2.4	1.2
FY2012 (Revised)	16.1	14.4	6.5	1.1	1.2	2.6	1.7	14.6	10.8	3.8	1.5	2.6	2.2	1.1
FY2013 (Budgeted)	14.9	13.4	5.9	1.1	0.8	2.5	1.5	14.5	11.0	3.5	0.4	1.9	2.1	0.7

Source: Ministry of Finance

List of Selected Publications

Title	Frequency	Web Links
Consumer Price Developments	Monthly	http://www.mas.gov.sg/Monetary-Policy-and-Economics/The-Singapore-Economy/Inflation-Monthly.aspx
Monthly Statistical Bulletin	Monthly	http://www.mas.gov.sg/Statistics/Monthly-Statistical-Bulletin.aspx
Recent Economic Developments	Quarterly	http://www.mas.gov.sg/Monetary-Policy-and-Economics/The-Singapore-Economy/Recent-Economic-Developments-in-Singapore.aspx
Survey of Professional Forecasters	Quarterly	http://www.mas.gov.sg/News-and-Publications/Surveys/MAS-Survey-of-Professional-Forecasters.aspx
Macroeconomic Review	Semi-annual	http://www.mas.gov.sg/Monetary-Policy-and-Economics/Monetary-Policy/Macroeconomic-Review.aspx
Monetary Policy Statements	Semi-annual	http://www.mas.gov.sg/Monetary-Policy-and-Economics/Monetary-Policy/Monetary-Policy-Statements-and-Speeches.aspx
Financial Stability Review	Annual	http://www.mas.gov.sg/Regulations-and-Financial-Stability/Financial-Stability.aspx
Economics Explorer	Occasional	http://www.mas.gov.sg/Monetary-Policy-and-Economics/Education-and-Research/Education/Economics-Explorer.aspx
Monographs	Occasional	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs.aspx
Staff Papers	Occasional	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Staff-Papers.aspx

Monographs

Title	Date	Web Links
Thematic Inspection of Residential Property Loans Business	Jun 2013	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Thematic-Inspection-of-Residential-Property-Loans-Business.aspx
Monetary Policy Operations in Singapore	Apr 2013	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Monetary-Policy-Operations.aspx

Title	Date	Web Links
Supervision of Financial Market Infrastructures in Singapore	Jan 2013	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
Tenets of Effective Regulation	Jun 2010	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2010/Tenets-of-Effective-Regulation.aspx
Information Paper on Preparedness for Avian Influenza Pandemic and Security Threats	Jul 2007	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2007/Information-Paper-on-Preparedness-for-Avian-Influenza-Pandemic-and-Security-Threats.aspx
MAS Framework for Impact and Risk Assessment of Financial Institutions	Apr 2007	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2007/MAS-Framework-for-Impact-and-Risk-Assessment-of-Financial-Institutions.aspx
Objectives and Principles of Financial Supervision in Singapore	Apr 2004	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2004/Objectives-and-Principles-of-Financial-Supervision.aspx
Singapore's Exchange Rate Policy	Feb 2001	http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2001/Singapore-Exchange-Rate-Policy.aspx

Staff Papers

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52	Apr 2012	Is Board Diversity Important for Firm Performance and Board Independence? - An exploratory study of Singapore Listed Companies
51	Aug 2011	A Review of the Core Inflation Measure for Singapore
50	Jun 2009	An Empirical Analysis of Exchange Rate Pass-Through in Singapore
49	Dec 2008	Risks and Regulation of Islamic Banks: A Perspective from a Non-Islamic Jurisdiction
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