THE MONETARY AUTHORITY OF SINGAPORE

22 Oct 26

Application for taxable book-entry Singapore Government Bonds

Tenor	Approximately 5 Years
Total Amount Offered	SGD 3,200,000,000
Minimum Denomination	SGD 1,000
MAS' Intended Tender Amount [2]	SGD 300,000,000
Issue Code	N526100H
ISIN Code	SGXF62237023
Issue Date/Settlement Date[1]	02 November 2026
Maturity Date[1]	01 November 2031
Coupon Rate	To be determined based on the cut-off yield of successful applications
Yield and Price	To be determined at the auction
Coupon Payment Dates[1]	01 November and 01 May
First Coupon Payment Date[1]	01 May 2027 calculated from Issue Date
Method of Sale	Uniform-Price Auction
Competitive Applications	Must be expressed as an annual yield, to 2 decimal places
Non-Competitive Applications	Accepted at the cut-off yield of successful competitive applications, with pro-rated allotment if applications exceed 40% of amount offered.
Accrued Interest Payable By Investor	None
Closing Date of Application[1,3]	12 Noon, 28 October 2026
Mode of Application	eApps Facility for Primary Dealers on SGS website (https://www.mas.gov.sg/bonds-and-bills)

Applications must be submitted through Primary Dealers and be in time for Primary Dealers to submit by the closing date of application.

Individuals with CPF Investment Scheme/Supplementary Retirement Scheme (SRS) accounts can use their CPF/SRS funds to apply for Singapore Government Bonds.

This is a public notice issued pursuant to Section 30 of the Government Securities (Debt Market and Investment) Act 1992.

Notification under Section 309B(1) of the Securities and Futures Act (SFA): Singapore Government Bonds are classified as prescribed capital markets products and Excluded Investment Products as defined in MAS Notice SFA 04-N12 and MAS Notice FAA-N16.

Please note that SGS issued during the period from 28 February 1998 to 31 December 2028 (both dates inclusive) are eligible for the "Qualifying Debt Security" ("QDS") tax incentives approved by the Minister for Finance for QDS. More information on QDS incentives is available at https://www.mas.gov.sg/bonds-and-bills/understanding-singapores-bond-

market/tax-for-sgs-and-mas-issued-securities.

Tax exemption shall not apply on interest, discount, break cost, prepayment fee or redemption premium derived from QDS issued up till 31 December 2028 by any non-resident investor who carries on any operation in Singapore through a permanent establishment in Singapore, if the debt securities are purchased using funds from Singapore operations. Persons who are not exempted from tax are required to declare their income received from the debt securities in their income tax returns.

[1]Where the issue/settlement date, coupon payment, redemption date or closing date of application specified above falls on a day that the electronic payment system, established by the Monetary Authority of Singapore, is not in operation, issuance/settlement, coupon payment, redemption, or the close of application, as the case may be, will be effected on the next business day when the electronic payment system is in operation. Investors will not be entitled to any additional amount in respect of any such postponed transaction.

[2] Amount may vary according to the auction safeguard mechanism.

[3] Individual investors can submit bids for SGS through selected banks' ATMs and internet banking portals. Individual investors should check with their banks on the exact closing date for SGS application through these channels.