THE MONETARY AUTHORITY OF SINGAPORE

02 Nov 26

Application for Singapore Savings Bonds ("Savings Bonds")

Tenor	Approximately 10 Years
Maximum Amount Offered[1]	SGD 500,000,000
Minimum Denomination	SGD 500
Issue Code	GX26120A
ISIN Code	SGXZ81625576
Issue Date/Settlement Date[2]	01 December 2026
Maturity Date[2]	01 December 2036
Coupon Rate	Per Table 1
Coupon Payment Dates[2]	01 December and 01 June
First Coupon Payment Date[2]	01 June 2027 calculated from Issue Date
Method of Sale	Quantity Ceiling Format
Eligible Applicants	Only natural persons ("Individuals") are eligible to apply for Savings Bonds.
Individual holdings limit across all Savings Bonds	SGD 200,000
Closing Date of Application for Individuals[3]	9.00 pm, 25 November 2026
Mode of Application for Individuals[3]	DBS/POSB, OCBC and UOB ATMs and Internet Banking OCBC Mobile Application

No Transfer or Pledge: Savings Bonds may not be transferred or pledged without the prior approval of the Monetary Authority of Singapore ("MAS"). Savings Bonds transferred or pledged without MAS' prior approval may be redeemed by MAS from the transferee or pledgee.

Table 1: Coupon Payment Schedule of GX26120A

Year*	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th
Coupon, %	1.83	1.99	2.17	2.35	2.47	2.52	2.57	2.63	2.71	2.83
Average annual return, %**	1.83	1.91	1.99	2.08	2.16	2.21	2.26	2.30	2.34	2.39

*From Issue Date **At the end of each year, on a compounded basis

Individuals with Supplementary Retirement Scheme (SRS) accounts can use their SRS funds to apply for Singapore Savings Bonds via Internet Banking.

This is a public notice issued pursuant to Section 30 of the Government Securities (Debt Market and Investment) Act 1992.

Notification under Section 309B(1) of the Securities and Futures Act (SFA):

Singapore Savings Bonds are classified as prescribed capital markets products and Excluded Investment Products as defined in MAS Notice SFA 04-N12 and MAS Notice FAA-N16.

By subscribing to the Savings Bonds, you shall be deemed to have understood, accepted, and be bound by, the terms and conditions of the Savings Bonds on the date of issuance of the Savings Bonds to you.

MAS also invites applications from bondholders to redeem outstanding Savings Bonds at face value plus accrued interest. For avoidance of doubt, post-redemption, the bondholder shall no longer be entitled to any further interest payments for redeemed Savings Bonds. Redemption applications should be submitted to banks by 9.00pm on 25 November 2026. Successful redemption applications will be effected on 01 December 2026[2,3]. Redemption proceeds may take up to one additional working day to be credited to individual bank accounts.

Savings Bonds are taxable, non-transferable, book-entry Singapore Government Securities ("SGS"). Please note that SGS issued during the period from 28 February 1998 to 31 December 2028 (both dates inclusive) are eligible for the "Qualifying Debt Security" ("QDS") tax incentives approved by the Minister for Finance for QDS. More information on QDS incentives is available at https://www.mas.gov.sg/bonds-and-bills/investing-in-singapore-government-securities/Tax-for-Singapore-Government-Securities.

Tax exemption shall not apply on interest, discount, break cost, prepayment fee or redemption premium derived from QDS issued up till 31 December 2028 by any non-resident investor who carries on any operation in Singapore through a permanent establishment in Singapore, if the debt securities are purchased using funds from Singapore operations. Persons who are not exempted from tax are required to declare their income received from the debt securities in their income tax returns.

[1] The total amount issued may be less than the maximum amount offered if total eligible subscriptions are less than the maximum amount offered.

[2] Where the issue/settlement date, coupon payment, redemption or maturity date specified above falls on a day that the electronic payment system, established by the MAS, is not in operation, issuance/settlement, coupon payment or redemption, as the case may be, will be effected on the next day when the electronic payment system is in operation. Investors will not be entitled to any additional amount in respect of any such postponed transaction.

[3] Banks must submit individuals' applications to MAS via the Savings Bonds Application by 8.30am on the day of allotment, 26 Nov 2026.