

**Notice No : FAA-N13 (Amendment No. 2) 2016**  
**Issue Date : 30 December 2016**

**NOTICE ON MINIMUM ENTRY AND EXAMINATION REQUIREMENTS FOR REPRESENTATIVES OF LICENSED FINANCIAL ADVISERS AND EXEMPT FINANCIAL ADVISERS**

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**Introduction**

- 1 This Notice is issued pursuant to section 58 of the Financial Advisers Act (Cap. 110) [“the Act”] and amends the MAS Notice FAA-N13 on Minimum Entry and Examination Requirements for Representatives of Licensed Financial Advisers and Exempt Financial Advisers issued on 26 November 2010 [“the Existing Notice”].

**Amendments**

- 2 The Existing Notice is amended by deleting paragraph 33B and substituting the following paragraph:

“33B Paragraphs 30A, 31 and 31B do not apply to –

- (a) an appointed representative who is an individual referred to in paragraph 8 of this Notice;
- (b) an appointed representative who is a representative referred to in paragraph 24 of this Notice;
- (c) an appointed representative whose principal is a financial adviser referred to in paragraph 13 of FAA-N16, and who provides execution-related advice only;
- (d) an appointed representative who provides the financial advisory service of marketing of any collective investment scheme only; or

- (e) an appointed representative who satisfies any combination of sub-paragraphs (a), (b), (c) or (d).”.

### **Commencement**

3 This Notice shall take effect on 30 December 2016.