

## STATEMENT OF CHANGES IN EQUITY

	Issued and Paid-up Capital \$'000	General Reserve Fund \$'000	Currency Fund Reserves \$'000	Total \$'000
<b>Balance as at 1 April 2002</b>	100,000	11,897,723	–	11,997,723
Transfer of Reserves from Board of Commissioners of Currency, Singapore (BCCS)	–	–	3,416,580	3,416,580
Transfer of Reserves from Currency Fund	–	2,231,268	(2,231,268)	–
Net Profit/(Loss) for the Year (after transfers to/from provisions)	–	505,276	(19,006)	486,270
Transfer of Reserves from General Reserve Fund	–	(538,809)	538,809	–
Return of Profit to Singapore Government	–	(500,000)	–	(500,000)
<b>Balance as at 31 March 2003</b>	100,000	13,595,458	1,705,115	15,400,573
Net Profit for the Year (after transfers to/from provisions)	–	3,392,956	495,495	3,888,451
Transfer of Reserves from Currency Fund	–	706,086	(706,086)	–
Return of Profit to Singapore Government	–	(2,195,700)	–	(2,195,700)
<b>Balance as at 31 March 2004</b>	100,000	15,498,800	1,494,524	17,093,324

The accompanying notes form part of the accounts.