

H.1 DOMESTIC CAPITAL MARKET: NET FUNDS RAISED IN THE DOMESTIC CAPITAL MARKET

	1995	1996	1997	1998	1999	2000	2001	2002	2003	\$S million 1st Qtr 2004
A Net funds raised by Government	10,417.9	10,096.6	6,626.4	11,491.6	8,973.9	8,873.2	12,883.1	7,014.9	11,741.2	3,602.0
1) Gross issue of Government securities ¹	7,200.0	12,150.0	10,460.0	12,800.0	12,430.0	12,100.0	44,990.3	22,433.8	24,906.3	8,166.8
Less:										
Redemption of Government securities	4,000.0	3,998.0	5,008.2	5,438.3	6,549.2	7,636.9	7,080.0	15,136.8	14,524.4	4,500.0
Government holdings of Government securities	–	-2.8	-15.2	-0.1	-0.1	0.1	0.0	0.0	0.0	0.0
Conversion from accumulated advance deposits	3,000.0	8,000.0	7,000.0	5,000.0	5,000.0	0.0	30,790.3	14,033.8	6,306.3	2,766.8
2) New advance deposits	10,217.9	9,941.8	8,159.4	8,829.8	6,093.0	2,910.2	4,238.1	13,216.7	7,165.6	2,502.0
3) Net issues of statutory boards' securities	–	–	–	300.0	2,000.0	1,500.0	1,525.0	535.0	500.0	200.0
B New capital raised by the private sector	1,680.1	3,150.6	3,928.0	1,606.1	6,144.7	5,514.8	3,118.2	3,838.0	4,015.5	1,423.5
1) Public issues of shares	644.6	906.2	1,379.3	411.2	2,019.6	3,393.9	485.7	1,685.4	1,893.9	740.6
2) Rights issues	571.5	1,154.8	1,769.6	822.2	1,325.7	341.2	192.5	1,427.8	345.3	113.1
3) Private placements of listed shares	463.9	1,089.6	779.1	372.7	2,799.4	1,779.7	2,440.0	724.8	1,776.3	569.8
C Issues of debt securities	3,766.6	2,309.5	6,680.0	3,897.0	9,265.0	14,531.7	20,407.2	18,161.4	19,281.1	6,377.8
1) Listed bonds, debentures and loan stocks ²	1,695.0	589.5	1,168.1	721.4	6,067.1	8,727.4	11,814.2	7,737.9	8,139.9	2,018.8
2) Unlisted bonds [*]	1,784.6	1,620.0	5,511.9	3,013.6	2,955.4	5,754.3	8,443.0	10,296.7	10,809.9	4,329.0
3) Revolving underwriting facilities/ Note issuance facilities	280.0	–	–	–	92.5	–	–	–	–	–
4) Negotiable certificates of deposits ³	7.0	100.0	–	162.0	150.0	50.0	150.0	126.8	331.3	30.0
Total net funds raised (A+B+C)	15,864.6	15,556.7	17,234.4	16,994.7	24,383.6	28,919.7	36,408.5	29,014.3	35,037.8	11,403.2

1 Government securities, excluding treasury bills.

2 Singapore dollar-denominated bonds listed on the Singapore Exchange (SGX).

3 Refers only to S\$ reserve-free NCDs issued during the year.

* This includes bonds that are not listed on the SGX but listed on other exchanges.