

Glossary

A&H	Accident and Health
ABS	Association of Banks in Singapore
ACU	Asian Currency Unit
ADM	Asian Dollar Market
AIA	American International Assurance
APRC	Asia Pacific Regional Committee
ARB	Agents Registration Board
ASEAN	Association of South-east Asian Nations
ATM	Automated Teller Machine
BCCS	Board of Commissioners of Currency, Singapore
BCM	Business Continuity Management
BCP	Business Continuity Plan
BIS	Bank for International Settlements
CAR	Capital Adequacy Ratio
CI	Critical Illness
CIS	Collective Investment Schemes
CLS	Continuous Linked Settlement
CME	Chicago Mercantile Exchange
CPI	Consumer Price Index
CTS	Cheque Truncation System
CY	Critical Year
DI	Deposit Insurance
EFTPOS	Electronic Funds Transfer at Point of Sale
EMEAP	Executives' Meeting of East Asia Pacific Central Banks
FAA	Financial Advisers Act
FATF	Financial Action Task Force
FSAP	Financial Sector Assessment Programme
FSI	Financial Soundness Indicators
FSR	Financial Stability Report
FX	Foreign Exchange
GDP	Gross Domestic Product
GIA	General Insurance Association of Singapore
GNI	Gross National Income
HDB	Housing & Development Board
IA	Insurance Act
IAIS	International Association of Insurance Supervisors
IAP	International Advisory Panel

IBG	Interbank GIRO
ILP	Investment-linked Policy
IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commissions
IPO	Initial Public Offer
JPY	Japanese Yen
LIA	Life Insurance Association of Singapore
LSF	Liquidity Supervision Framework
MAS	Monetary Authority of Singapore
MEPS	MAS Electronic Payment System
MSCI	Morgan Stanley Capital International
MOU	Memorandum of Understanding
NCD	Negotiable Certificate of Deposit
OFR	Operating and Financial Review
OTC	Over-the-Counter
POSBank	Post Office Savings Bank
RBC	Risk-based Capital
REIT	Real Estate Investment Trust
S\$NEER	Singapore Dollar Nominal Effective Exchange Rate
SAAR	Seasonally Adjusted Annual Rate
SARS	Severe Acute Respiratory Syndrome
SDR	Special Drawing Rights
SESDAQ	SGX's second board which provides an alternative avenue for small and medium-sized companies to raise funds for their business expansion.
SFA	Securities and Futures Act
SGD	Singapore Dollar
SGS	Singapore Government Securities
SGX	Singapore Exchange
SGX-ST	SGX-Securities Trading
SGX-DT	SGX-Derivatives Trading
SIBOR	Singapore Interbank Offered Rate
USD	United States Dollar
WB	World Bank