

## E.1 MERCHANT BANKS: CONSOLIDATED ASSETS AND LIABILITIES<sup>1</sup>

End of Period	1995	1996	1997	1998	1999	2000	2001	2002	2003	\$S Million March 2004
<b>Assets</b>										
Amounts due from banks	21,678.6	21,796.7	28,222.0	27,632.0	27,337.8	30,386.1	25,703.8	22,156.6	22,291.5	22,242.7
In Singapore	715.2	771.9	1,221.3	1,771.2	1,704.7	1,554.7	1,427.1	891.2	1,481.6	1,630.1
Outside Singapore <sup>2</sup>	20,963.4	21,024.8	27,000.7	25,860.8	25,633.1	28,831.4	24,276.7	21,265.4	20,809.9	20,612.6
Loans and advances to non-bank customers	15,258.2	17,348.9	21,777.5	19,321.2	20,846.5	21,833.8	20,309.8	19,674.8	24,229.0	25,661.9
Securities and equities	10,550.1	11,678.3	14,339.0	9,662.9	6,934.8	6,263.4	9,354.9	9,511.3	10,109.9	11,908.7
Other assets	2,766.3	2,756.7	2,322.8	3,929.2	1,880.5	1,387.9	1,029.9	1,221.6	1,572.2	2,882.5
<b>Liabilities</b>										
Capital and reserves	6,089.9	6,646.0	8,193.7	7,597.8	8,008.6	8,296.2	8,094.0	7,742.7	8,233.8	8,429.3
Amounts due to banks	30,543.6	34,571.8	41,111.3	30,363.7	26,501.8	26,943.4	27,617.9	24,858.7	29,304.7	32,088.8
In Singapore	657.5	481.5	974.2	1,083.2	649.0	671.8	895.1	501.3	724.3	891.4
Outside Singapore <sup>2</sup>	29,886.1	34,090.3	40,137.1	29,280.5	25,852.8	26,271.6	26,722.8	24,357.4	28,580.4	31,197.4
Borrowings from non-bank customers	8,779.6	9,030.0	13,814.9	17,751.6	18,914.6	21,587.0	17,861.3	17,729.8	18,207.0	18,508.7
Other liabilities	4,840.0	3,332.9	3,541.2	4,832.3	3,574.6	3,044.7	2,825.2	2,233.1	2,457.1	3,669.1
<b>Total Assets/Liabilities</b>	<b>50,253.1</b>	<b>53,580.6</b>	<b>66,661.2</b>	<b>60,545.4</b>	<b>56,999.6</b>	<b>59,871.2</b>	<b>56,398.4</b>	<b>52,564.3</b>	<b>58,202.6</b>	<b>62,695.8</b>

1 Data are derived from the consolidation of merchant banks' domestic and Asian dollar operations.

2 Including Asian Currency Units.

## E.2 MERCHANT BANKS: ASSETS AND LIABILITIES OF DOMESTIC UNIT OPERATIONS<sup>1</sup>

End of Period	1995	1996	1997	1998	1999	2000	2001	2002	2003	S\$ Million March 2004
<b>Assets</b>										
Amounts due from banks	5,191.9	5,339.3	6,553.5	6,753.9	6,454.7	5,958.0	5,743.8	5,264.3	5,985.7	5,999.7
In Singapore	712.3	761.7	1,215.8	1,769.2	1,702.7	1,545.1	1,425.5	881.9	1,479.4	1,628.2
Outside Singapore <sup>2</sup>	4,479.6	4,577.6	5,337.7	4,984.7	4,752.0	4,412.9	4,318.3	4,382.4	4,506.3	4,371.6
Loans and advances to non-bank customers	1,295.1	1,246.6	1,089.8	834.2	675.8	791.8	801.1	809.0	768.2	784.3
Securities and equities	406.1	494.2	513.2	430.0	449.8	485.1	609.2	477.3	350.7	598.2
Other assets	351.7	416.4	555.8	574.5	319.8	303.8	249.5	219.0	272.2	434.5
<b>Liabilities</b>										
Capital and reserves	4,036.7	4,104.7	4,889.6	5,254.6	4,874.0	4,802.7	4,734.5	4517.2	4,702.2	4,553.3
Amounts due to banks	1,509.7	1,720.2	2,046.5	1,855.6	2,053.7	1,677.3	1,659.3	1,529.8	1,771.5	2,031.1
In Singapore	412.0	297.7	284.6	183.3	411.3	395.5	658.3	501.1	724.0	888.7
Outside Singapore <sup>2</sup>	1,097.7	1,422.5	1,761.9	1,672.3	1,642.4	1,281.8	1,001.0	1,028.7	1,047.5	1,142.5
Borrowings from non-bank customers	1,324.9	1,194.3	1,082.0	786.0	516.3	565.5	562.7	336.5	446.0	623.6
Other liabilities	373.5	477.3	694.2	696.5	456.1	493.1	447.1	386.3	457.0	608.7
<b>Total Assets/Liabilities</b>	<b>7,244.8</b>	<b>7,496.5</b>	<b>8,712.3</b>	<b>8,592.6</b>	<b>7,900.1</b>	<b>7,538.6</b>	<b>7,403.6</b>	<b>6,769.7</b>	<b>7,376.7</b>	<b>7,816.7</b>

<sup>1</sup> Corporate financial advisory services, underwriting activities and operations in the gold market are not reflected in the data.

<sup>2</sup> Including Asian Currency Units.