

G.1 NON-BANK FINANCIAL INSTITUTIONS: CENTRAL PROVIDENT FUND BOARD

End of Period	1995	1996	1997	1998	1999	2000	2001	2002	2003	\$S million 1st Qtr 2004 **
Excess Of Contributions										
Over Withdrawals (During Period)	6,270.0	4,078.3	4,398.3	2,370.5	14.7	-478.4	-566.5	1,304.1	4,001.7	1,613.4
Members' Contributions	13,536.1	14,623.0	15,873.8	15,999.8	12,826.6	14,092.8	18,322.3	16,165.7	15,870.0	4,418.7
Withdrawals*	7,266.1	10,544.7	11,475.5	13,629.3	12,811.9	14,571.2	18,888.8	14,861.6	11,868.3	2,805.3
Approved Housing Schemes ¹	4,590.7	5,058.4	5,786.7	7,834.7	9,528.4	8,655.1	8,262.5	8,208.1	6,909.8	1,718.0
Under Section 15 ²	1,450.0	1,633.0	1,548.2	1,847.0	1,671.1	1,679.9	2,226.1	2,026.8	2,384.8	529.3
Medical Schemes ³	360.0	389.5	420.8	441.0	445.0	518.1	531.6	763.2	722.0	132.4
Others	865.4	3,463.8	3,719.8	3,506.6	1,167.4	3,718.1	7,868.6	3,863.5	1,851.7	425.6
Interest Credited										
to Members' Balances (During Period)	2,116.2	2,452.8	2,692.6	3,248.9	3,105.3	2,379.8	2,489.5	2,897.3	3,115.3	828.3
Advanced Deposits										
with MAS (During Period)⁴	8,184.6	8,075.9	6,337.8	5,967.5	3,576.7	577.7	1,648.9	3,820.2	7,130.1	2,486.8
Interest Earnings										
from Investments (During Period)	2,198.7	2,596.6	2,853.0	3,479.6	3,309.8	2,537.8	2,662.4	3,054.9	3,260.5	870.7
Holdings of Government										
Securities (End Period)⁵	45,120.0	51,620.0	57,120.0	59,620.0	62,620.0	60,620.0	89,410.3	94,444.1	100,750.4	103,517.2
Members' Balances (End Period)	66,035.4	72,566.6	79,657.4	85,276.8	88,396.9	90,298.3	92,221.2	96,422.6	103,539.6	105,981.3

Source: Central Provident Fund Board

* Includes refunds and transfers to Reserve Account.

1 Housing schemes include Public Housing and Residential Properties Schemes.

2 Section 15 of the CPF Act allows withdrawals to be made on any of the following grounds: a) member having reached the age 55 years; b) leaving Singapore and West Malaysia; c) physical incapacity; d) unsound mind; e) death; and f) Malaysian citizen (leaving Singapore).

3 Medical Schemes include Medisave & MediShield Schemes.

4 Deposits placed with MAS during the year excluding: a) interest on bonds & interest on Advance Deposits retained as deposits by MAS; and b) conversion and redemption of Government Bonds.

5 Excludes advance deposits with MAS.

** Provisional