

TABLE AG 15
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS

Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
INDUSTRY ¹					
2003	89.0	38.7		3.8	123.9
2004	105.5	20.4		3.8	122.2
2005	151.8	-5.3	47.4	3.6	190.4
2006	252.4	105.2	-172.6	4.1	180.8
2007	219.6	19.4	-13.7	6.0	219.3
DIRECT INSURERS					
2003	22.6	4.6		0.4	26.8
2004	26.0	2.0		1.5	26.5
2005	49.6	2.3	76.7	0.4	128.2
2006	123.7	95.7	-51.9	0.4	167.1
2007	48.3	7.2	0.5	0.8	55.2
REINSURERS					
2003	66.4	33.7		3.4	96.7
2004	79.6	16.1		2.3	93.4
2005	102.2	-7.6	-29.3	3.2	62.2
2006	128.7	9.4	-120.7	3.7	13.7
2007	171.3	12.3	-14.2	5.2	164.2

¹ Includes direct insurers and reinsurers only.