

**TABLE AG 8
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
INDUSTRY						
Assets						(\$ million)
Equity Securities	554.5	565.7	780.2	850.4	861.2	649.3
Debt Securities	2,151.1	2,648.1	2,712.7	2,995.8	3,106.5	3,661.4
Land & Buildings	198.9	173.3	212.8	225.7	260.0	238.2
Loans	73.1	63.8	63.8	70.8	70.2	36.1
Cash & Deposits	1,854.9	1,563.7	1,558.8	1,736.0	2,037.9	2,001.5
Others	464.2	429.9	424.5	425.2	474.2	593.3
Total Assets	5,296.7	5,444.6	5,752.8	6,303.8	6,810.1	7,179.9
Liabilities						
Premium Liabilities	898.5	909.3		860.8	880.8	1,010.6
Claim Liabilities	1,729.4	1,828.9	2,619.3	2,021.3	2,054.1	2,091.8
Reinsurance Deposits	92.5	83.8	83.8	75.4	72.3	82.9
Others	597.8	527.1	613.3	746.2	787.7	748.6
Total Liabilities	3,318.2	3,349.2	3,316.4	3,690.2	3,795.0	3,933.9
Surplus	1,823.2	1,964.8	2,436.3	2,613.6	3,015.1	3,246.0
% Change	13.6	7.8	33.6	7.3	15.4	7.7
DIRECT INSURERS						
Assets						(\$ million)
Equity Securities	496.7	504.0	711.9	782.7	800.8	558.6
Debt Securities	1,687.2	2,086.5	2,136.1	2,344.1	2,403.3	3,034.1
Land & Buildings	198.9	173.3	212.8	225.7	260.0	238.2
Loans	73.0	63.7	63.7	70.8	70.2	36.0
Cash & Deposits	1,592.9	1,324.8	1,319.8	1,470.6	1,744.1	1,681.7
Others	386.7	356.6	351.2	341.0	387.1	499.5
Total Assets	4,435.4	4,509.0	4,795.6	5,234.9	5,665.5	6,048.1
Liabilities						
Premium Liabilities	785.0	806.2		770.0	798.2	921.7
Claim Liabilities	1,335.2	1,389.1	2,078.9	1,509.6	1,549.3	1,656.7
Reinsurance Deposits	76.1	70.1	70.1	65.6	60.3	71.1
Others	544.6	473.5	557.6	682.6	712.4	686.7
Total Liabilities	2,740.9	2,738.8	2,706.6	3,014.5	3,120.2	3,336.2
Surplus	1,561.0	1,664.3	2,089.0	2,220.4	2,545.3	2,711.9
% Change	10.6	6.6	33.8	6.3	14.6	6.5

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
REINSURERS						
Assets	(\$ million)					
Equity Securities	57.8	61.7	68.2	67.7	60.4	90.7
Debt Securities	463.9	561.6	576.6	651.6	703.2	627.3
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.2	0.1	0.1	0.0	0.0	0.1
Cash & Deposits	262.1	238.9	238.9	265.4	293.8	319.8
Others	77.4	73.3	73.3	84.1	87.1	93.8
Total Assets	861.3	935.6	957.2	1,068.9	1,144.5	1,131.8
Liabilities						
Premium Liabilities	113.5	103.1	540.4	90.8	82.6	88.8
Claim Liabilities	394.2	439.8		511.7	504.9	435.1
Reinsurance Deposits	16.4	13.7	13.7	9.7	12.0	11.9
Others	53.2	53.6	55.7	63.5	75.3	61.9
Total Liabilities	577.3	610.3	609.9	675.7	674.8	597.7
Surplus	262.1	300.6	347.3	393.2	469.8	534.1
% Change	35.7	14.7	32.5	13.2	19.5	13.7