

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

DIRECT INSURERS

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	6,070	1,223	1,135	2,363	1,349	457	1,807
ADVANTAGE HEALTH	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	3,104	799	1,335	612	358	237	596
AXA SINGAPORE	4,770	5,764	636	228	-1,857	218	-1,639
CHINA S	0	0	0	0	0	0	0
COSMIC 2	2	304	98	2	-402	59	-342
ECICS LTD	238	0	157	-47	128	167	294
EQ INS	0	-31	249	0	-218	53	-165
FIRST CAPITAL	15,045	6,753	1,866	-5,367	11,793	409	12,202
HSBC INSURANCE	5,688	1,814	2,046	797	1,030	195	1,225
INDIA INTERNATIONAL	5,927	4,705	1,684	-3,535	3,074	-417	2,657
LIBERTY INSURANCE	1,051	39	23	168	821	196	1,018
LLOYD'S ASIA SCHEME	119,386	66,051	24,768	36,748	-8,181	-703	-8,884
mitsui sumitomo	125	660	123	34	-692	97	-595
MSIG	456	1,014	69	69	-696	137	-559
NTUC INCOME	635	218	252	188	-22	39	16
OAC	0	0	0	0	0	0	0
OUI 2	-1	-3,641	553	3	3,084	33,845	36,929
SAGI 2	0	-36	283	0	-247	5,983	5,736
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SOMPO (ASIA)	11,380	1,988	1,692	3,836	3,863	1,123	4,986
STANDARD ASIA 1	1,656	945	2,446	124	-1,859	674	-1,184
TENET INS CO LTD	8	67	27	2	-89	120	31
TM ASIA	2,675	-235	382	742	1,786	3,473	5,259
TOKIO MARINE & FIRE (S)	296	0	122	35	139	78	217
UOI	5,780	2,910	1,093	1,211	566	318	884

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	0	0	0	0	0	0	0
AMERICAN HOME	2,261	176	1,340	-1,254	1,998	1,227	3,226
ATRADIUS CREDIT	0	0	0	0	0	0	0
COFACE	26,583	17,142	1,895	9,570	-2,024	956	-1,068
EULER HERMES 3	0	-116	18	0	99	5	104
EULER KREDIT	3,868	2,026	76	462	1,305	49	1,354
FEDERAL	6,615	916	1,511	1,042	3,145	1,270	4,415
FM INS	0	0	0	0	0	0	0
GROUPAMA	6,475	7,218	895	609	-2,247	46	-2,201
LIBERTY MUTUAL	16,316	5,105	7,350	502	3,358	4,041	7,400
LONPAC	0	0	0	0	0	0	0
MAYBAN	6	-73	1	1	78	118	196
NIPPONKOA	10,247	2,768	1,225	2,540	3,714	444	4,158
QBE	5,480	1,502	1,212	504	2,263	233	2,495
RSA INS	19,683	26,334	4,709	3,012	-14,372	568	-13,804
TT CLUB	1,116	56	817	19	223	335	559
UK CLUB 1	336	-33	111	104	155	16	171
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0
XL CAPITAL	0	0	1,738	0	-1,738	152	-1,586

REINSURERS

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LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	0	-458	114	0	343	162	505
ASIA CAPITAL RE	122,816	65,452	20,095	44,903	-7,634	38,914	31,280

PARIS RE ASIA	24,474	8,222	9,310	5,955	987	8,104	9,092
RELIANCE NATIONAL ASIA RE	0	-6,252	1,291	0	4,960	889	5,849
SCOR RE AP	44,840	29,014	1,824	12,074	1,929	15,603	17,533
SINGAPORE RE	4,612	2,123	1,732	1,304	-548	3,274	2,726

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	481,699	286,331	20,830	133,265	41,274	42,132	83,406
ARAB INSURANCE	18,777	14,907	1,374	6,406	-3,910	-186	-4,096
COLOGNE RE	1,863	-1,487	2,010	-72	1,411	1,155	2,566
EVEREST RE	371,915	147,913	5,423	65,830	152,749	7,180	159,928
KOREAN RE	26,867	18,242	781	8,642	-799	765	-33
MITSUI SUMITOMO RE	68,015	50,224	2,145	23,285	-7,638	4,628	-3,010
MUNICH RE	94,496	55,276	5,472	24,379	9,369	2,851	12,220
ODYSSEY AMERICA RE	117,061	52,330	5,549	24,984	34,197	20,118	54,314
PARTNER RE	15,365	10,158	1,306	4,867	-966	949	-17
R&V	30,003	17,150	1,075	8,381	3,397	1,309	4,706
SCOR SWITZERLAND	101,119	53,650	5,188	30,321	11,960	-227	11,733
SIRIUS INTERNATIONAL	36,037	18,351	7,347	4,677	5,662	-602	5,060
SWISS RE	145,412	103,854	18,945	22,223	390	12,732	13,122
TOA RE	82,433	58,292	2,924	25,467	-4,250	5,134	884
XL RE	53,786	8,175	6,869	7,554	31,189	-726	30,463

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

DIRECT INSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	20.2	18.7	38.9	22.2
ADVANTAGE HEALTH	0.0	0.0	0.0	0.0
ALLIANZ SINGAPORE	25.7	43.0	19.7	11.5
AXA SINGAPORE	120.8	13.3	4.8	-38.9
CHINA S	0.0	0.0	0.0	0.0
COSMIC 2	14,977.2	4,813.2	78.6	-19,768.9
ECICS LTD	0.0	66.0	-19.7	53.6
EQ INS	0.0	0.0	0.0	0.0
FIRST CAPITAL	44.9	12.4	-35.7	78.4
HSBC INSURANCE	31.9	36.0	14.0	18.1
INDIA INTERNATIONAL	79.4	28.4	-59.6	51.9
LIBERTY INSURANCE	3.7	2.2	16.0	78.1
LLOYD'S ASIA SCHEME	55.3	20.7	30.8	-6.9
MITSUI SUMITOMO	528.7	98.4	27.3	-554.4
MSIG	222.5	15.0	15.2	-152.7
NTUC INCOME	34.3	39.7	29.6	-3.5
OAC	0.0	0.0	0.0	0.0
OUI 2	249,402.1	-37,854.0	-229.6	-211,218.6
SAGI 2	-30,221.0	238,040.3	4.2	-207,723.5
SHC CAPITAL	0.0	0.0	0.0	0.0
SHENTON INS	0.0	0.0	0.0	0.0
SOMPO (ASIA)	17.5	14.9	33.7	33.9
STANDARD ASIA 1	57.1	147.7	7.5	-112.2
TENET INS CO LTD	824.8	334.3	29.2	-1,088.2
TM ASIA	-8.8	14.3	27.7	66.8
TOKIO MARINE & FIRE (S)	0.1	41.2	11.7	47.0
UOI	50.3	18.9	21.0	9.8

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	0.0	0.0	0.0	0.0
AMERICAN HOME	7.8	59.3	-55.5	88.4
ATRADIUS CREDIT	0.0	0.0	0.0	0.0
COFACE	64.5	7.1	36.0	-7.6
EULER HERMES 3	0.0	0.0	0.0	0.0
EULER KREDIT	52.4	2.0	11.9	33.7
FEDERAL	13.8	22.8	15.8	47.5
FM INS	0.0	0.0	0.0	0.0
GROUPAMA	111.5	13.8	9.4	-34.7
LIBERTY MUTUAL	31.3	45.0	3.1	20.6
LONPAC	0.0	0.0	0.0	0.0
MAYBAN	-1,327.1	10.8	9.7	1,406.6
NIPPONKOA	27.0	12.0	24.8	36.2
QBE	27.4	22.1	9.2	41.3
RSA INS	133.8	23.9	15.3	-73.0
TT CLUB	5.0	73.2	1.7	20.0
UK CLUB 1	-9.9	33.0	30.8	46.1
WING ON FIRE & MARINE 2	0.0	0.0	0.0	0.0
XL CAPITAL	0.0	0.0	0.0	0.0

REINSURERS

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	169,605.2	-42,354.8	-50.4	-127,100.0
ASIA CAPITAL RE	53.3	16.4	36.6	-6.2
PARIS RE ASIA	33.6	38.0	24.3	4.0

RELIANCE NATIONAL ASIA RE 2	0.0	0.0	0.0	0.0
SCOR RE AP	64.7	4.1	26.9	4.3
SINGAPORE RE	46.0	37.6	28.3	-11.9

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	59.4	4.3	27.7	8.6
ARAB INSURANCE	79.4	7.3	34.1	-20.8
COLOGNE RE	-79.8	107.9	-3.9	75.7
EVEREST RE	39.8	1.5	17.7	41.1
KOREAN RE	67.9	2.9	32.2	-3.0
MITSUI SUMITOMO RE	73.8	3.2	34.2	-11.2
MUNICH RE	58.5	5.8	25.8	9.9
ODYSSEY AMERICA RE	44.7	4.7	21.3	29.2
PARTNER RE	66.1	8.5	31.7	-6.3
R&V	57.2	3.6	27.9	11.3
SCOR SWITZERLAND	53.1	5.1	30.0	11.8
SIRIUS INTERNATIONAL	50.9	20.4	13.0	15.7
SWISS RE	71.4	13.0	15.3	0.3
TOA RE	70.7	3.5	30.9	-5.2
XL RE	15.2	12.8	14.0	58.0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.