

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

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LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	26,273	4,610	16,673	415	4,575	3,020	7,595
ADVANTAGE HEALTH	11,311	10,576	2,248	1	-1,514	2,061	547
ALLIANZ SINGAPORE	32,269	21,819	6,662	2,298	1,491	1,892	3,382
AXA SINGAPORE	163,853	98,269	19,583	30,508	15,492	43,084	58,576
CHINA S	39,890	24,061	7,859	5,343	2,627	18,792	21,419
COSMIC 2	15	-2,467	1,160	0	1,322	7,224	8,546
ECICS LTD	6,384	2,117	3,440	-1,563	2,390	2,133	4,523
EQ INS	921	943	1,413	393	-1,829	86	-1,742
FIRST CAPITAL	43,779	24,772	4,351	-4,934	19,591	2,867	22,458
HSBC INSURANCE	30,729	13,086	8,662	2,946	6,035	4,585	10,620
INDIA INTERNATIONAL	23,621	16,339	3,376	-2,131	6,037	26,240	32,277
LIBERTY INSURANCE	55,407	30,871	8,470	8,719	7,347	3,881	11,228
LLOYD'S ASIA SCHEME	26,518	11,905	4,305	5,868	4,441	-34	4,407
MITSUI SUMITOMO	44,066	27,038	14,161	-3,857	6,723	10,124	16,847
MSIG	112,088	47,930	28,220	22,268	13,669	20,939	34,608
NTUC INCOME	208,963	181,178	38,290	15,866	-26,371	96,587	70,216
OAC	20,810	8,627	6,952	-36	5,266	5,061	10,326
OUI 2	0	0	421	0	-421	28,673	28,252
SAGI 2	9,037	-1,112	801	-1,077	10,425	7,293	17,718
SHC CAPITAL	15,429	15,352	5,045	3,004	-7,973	6,742	-1,231
SHENTON INS	21,391	19,960	2,310	182	-1,061	473	-588
SOMPO (ASIA)	12,291	4,648	4,616	-1,359	4,386	2,180	6,566
STANDARD ASIA 1	698	166	993	23	-483	538	55
TENET INS CO LTD	22,423	5,989	6,591	5,476	4,366	5,672	10,038
TM ASIA	44,312	31,504	10,236	4,594	-2,022	24,107	22,085
TOKIO MARINE & FIRE (S)	73,683	51,738	10,468	3,104	8,373	2,353	10,726
UOI	15,223	3,630	5,187	-7,152	13,558	5,692	19,250

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	101,294	31,326	20,804	40,630	8,534	7,065	15,600
AMERICAN HOME	303,735	203,081	54,483	44,184	1,987	20,170	22,157
ATRADIUS CREDIT	-160	212	1,354	-815	-911	36	-875
COFACE	12,488	3,312	3,121	2,944	3,110	468	3,578
EULER HERMES 3	0	-10	18	0	-8	36	28
EULER KREDIT	2,096	31	119	233	1,714	196	1,910
FEDERAL	49,514	17,510	10,648	8,117	13,240	7,366	20,606
FM INS	1,971	-1,414	9,978	-6,354	-239	167	-72
GROUPAMA	2,291	178	310	308	1,495	76	1,571
LIBERTY MUTUAL	3,582	-290	1,821	-177	2,228	689	2,917
LONPAC	18,881	14,673	3,010	3,420	-2,222	4,049	1,827
MAYBAN	37,172	25,484	4,956	6,628	104	3,432	3,536
NIPPONKOA	15,433	8,472	3,415	1,358	2,188	1,605	3,793
QBE	82,778	34,719	18,021	16,051	13,986	11,651	25,637
RSA INS	15,335	1,545	3,872	3,279	6,639	886	7,525
TT CLUB	871	206	635	-6	35	11	46
UK CLUB 1	1,227	837	289	59	42	32	74
WING ON FIRE & MARINE 2	0	-359	676	-75	-241	414	173
XL CAPITAL	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	0	-867	103	1	764	297	1,060
ASIA CAPITAL RE	9,523	4,444	1,658	4,683	-1,262	1,729	466

PARIS RE ASIA	3,199	2,273	568	518	-161	4,597	4,436
RELIANCE NATIONAL ASIA RE	0	-213	101	0	112	82	193
SCOR RE AP	13,461	5,335	421	3,934	3,771	1,156	4,927
SINGAPORE RE	33,311	16,342	3,521	10,315	3,133	7,832	10,964

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FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	16,904	6,438	665	4,002	5,800	1,261	7,061
ARAB INSURANCE	766	780	68	232	-314	-5	-320
COLOGNE RE	1,999	-4,204	1,689	85	4,428	2,969	7,397
EVEREST RE	6,193	2,003	94	1,736	2,359	1,043	3,403
KOREAN RE	5,710	3,070	122	2,156	362	72	435
MITSUI SUMITOMO RE	10,554	5,645	459	4,705	-255	681	426
MUNICH RE	36,133	9,169	2,665	8,082	16,216	7,793	24,010
ODYSSEY AMERICA RE	7,902	2,639	278	4,219	766	2,066	2,832
PARTNER RE	7,746	1,234	567	2,265	3,679	2,271	5,950
R&V	3,882	1,406	109	802	1,565	382	1,947
SCOR SWITZERLAND	1,616	516	95	416	588	1,262	1,850
SIRIUS INTERNATIONAL	2,409	-4,038	389	658	5,400	881	6,282
SWISS RE	42,101	-6,260	4,232	7,244	36,885	4,302	41,187
TOA RE	16,764	7,963	603	6,886	1,313	1,589	2,902
XL RE	4,189	1,451	626	563	1,548	861	2,410

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	17.5	63.5	1.6	17.4
ADVANTAGE HEALTH	93.5	19.9	0.0	-13.4
ALLIANZ SINGAPORE	67.6	20.6	7.1	4.6
AXA SINGAPORE	60.0	12.0	18.6	9.5
CHINA S	60.3	19.7	13.4	6.6
COSMIC 2	-16,216.1	7,625.9	-0.9	8,691.1
ECICS LTD	33.2	53.9	-24.5	37.4
EQ INS	102.4	153.5	42.7	-198.6
FIRST CAPITAL	56.6	9.9	-11.3	44.7
HSBC INSURANCE	42.6	28.2	9.6	19.6
INDIA INTERNATIONAL	69.2	14.3	-9.0	25.6
LIBERTY INSURANCE	55.7	15.3	15.7	13.3
LLOYD'S ASIA SCHEME	44.9	16.2	22.1	16.7
MITSUI SUMITOMO	61.4	32.1	-8.8	15.3
MSIG	42.8	25.2	19.9	12.2
NTUC INCOME	86.7	18.3	7.6	-12.6
OAC	41.5	33.4	-0.2	25.3
OUI 2	0.0	0.0	0.0	0.0
SAGI 2	-12.3	8.9	-11.9	115.4
SHC CAPITAL	99.5	32.7	19.5	-51.7
SHENTON INS	93.3	10.8	0.8	-5.0
SOMPO (ASIA)	37.8	37.6	-11.1	35.7
STANDARD ASIA 1	23.7	142.2	3.3	-69.2
TENET INS CO LTD	26.7	29.4	24.4	19.5
TM ASIA	71.1	23.1	10.4	-4.6
TOKIO MARINE & FIRE (S)	70.2	14.2	4.2	11.4
UOI	23.8	34.1	-47.0	89.1

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	30.9	20.5	40.1	8.4
AMERICAN HOME	66.9	17.9	14.5	0.7
ATRADIUS CREDIT	-132.5	-847.6	510.1	570.1
COFACE	26.5	25.0	23.6	24.9
EULER HERMES 3	0.0	0.0	0.0	0.0
EULER KREDIT	1.5	5.7	11.1	81.7
FEDERAL	35.4	21.5	16.4	26.7
FM INS	-71.8	506.2	-322.3	-12.1
GROUPAMA	7.8	13.5	13.4	65.2
LIBERTY MUTUAL	-8.1	50.8	-4.9	62.2
LONPAC	77.7	15.9	18.1	-11.8
MAYBAN	68.6	13.3	17.8	0.3
NIPPONKOA	54.9	22.1	8.8	14.2
QBE	41.9	21.8	19.4	16.9
RSA INS	10.1	25.3	21.4	43.3
TT CLUB	23.7	73.0	-0.7	4.0
UK CLUB 1	68.3	23.5	4.8	3.4
WING ON FIRE & MARINE 2	-120,203.0	226,005.7	-25,084.9	-80,617.7
XL CAPITAL	0.0	0.0	0.0	0.0

**REINSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	850,291.2	-100,562.7	-719.6	-748,908.8
ASIA CAPITAL RE	46.7	17.4	49.2	-13.3
PARIS RE ASIA	71.1	17.8	16.2	-5.0

RELIANCE NATIONAL ASIA RE 2	0.0	0.0	0.0	0.0
SCOR RE AP	39.6	3.1	29.2	28.0
SINGAPORE RE	49.1	10.6	31.0	9.4

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	38.1	3.9	23.7	34.3
ARAB INSURANCE	101.8	8.9	30.3	-41.0
COLOGNE RE	-210.3	84.5	4.2	221.6
EVEREST RE	32.3	1.5	28.0	38.1
KOREAN RE	53.8	2.1	37.8	6.3
MITSUI SUMITOMO RE	53.5	4.4	44.6	-2.4
MUNICH RE	25.4	7.4	22.4	44.9
ODYSSEY AMERICA RE	33.4	3.5	53.4	9.7
PARTNER RE	15.9	7.3	29.2	47.5
R&V	36.2	2.8	20.7	40.3
SCOR SWITZERLAND	31.9	5.9	25.8	36.4
SIRIUS INTERNATIONAL	-167.6	16.1	27.3	224.2
SWISS RE	-14.9	10.1	17.2	87.6
TOA RE	47.5	3.6	41.1	7.8
XL RE	34.6	15.0	13.4	37.0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.