

# **INSURANCE STATISTICS**

## **2007**

# **Key Financial Indicators**

<b>INSURANCE DEVELOPMENT DATA</b>	<b>1990</b>	<b>2000</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Total Industry Assets* (\$m)	8,360.7	45,409.8	102,428.4	113,422.4	<b>128,777.3</b>
<b>Insurance Development :</b>					
Per Capita Expenditure (\$)					
- Life Insurance	390.6	2,615.5	3,330.4	3,816.0	<b>4,486.1</b>
- General Insurance	369.1	521.0	676.7	676.7	<b>731.7</b>
As % of GDP					
- Domestic Life Sums Insured	89.0	158.0	216.2	210.2	<b>202.1</b>
- Domestic Life Premiums	1.6	5.3	5.8	6.2	<b>6.6</b>
- Domestic General Premiums	1.5	1.1	1.2	1.1	<b>1.1</b>
- Domestic Life Fund Assets	6.1	21.7	41.9	42.9	<b>43.3</b>
- Domestic General Fund Assets	2.5	2.6	3.2	3.1	<b>3.0</b>

\* Comprise assets of Singapore Insurance Fund, Offshore Insurance Fund and Shareholders' funds of local companies.

LIFE INSURANCE DATA	1990	2000	2005	2006	2007
<b>SINGAPORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Total New Business<sup>1</sup>:</b>					
No. of Policies	237,279	617,204	2,741,855	892,296	<b>1,047,059</b>
Sum Insured	14,975.2	41,292.9	131,032.6	58,658.0	<b>72,775.7</b>
Annual Premiums	285.5	705.6	884.2	739.0	<b>971.2</b>
<b>Total Business in Force<sup>1</sup>:</b>					
No. of Policies	1,055,353	4,009,071	9,226,104	9,526,835	<b>9,926,661</b>
Sum Insured	59,455.1	252,590.6	430,973.7	456,053.9	<b>491,389.2</b>
Annual Premiums	1,122.8	5,071.6	6,377.9	6,710.5	<b>7,167.7</b>
<b>New Annuity Business:</b>					
No. of Policies	384	5,144	4,897	7,133	<b>6,496</b>
Considerations	12.6	266.2	263.1	377.4	<b>399.5</b>
<b>Annuity Business in Force:</b>					
No. of Policies	1,819	22,866	54,195	60,214	<b>65,613</b>
Annual Payments <sup>3</sup>	6.6	103.9	234.0	272.8	<b>381.9</b>
<b>Net Premium:</b>	1,068.7	8,534.9	11,549.0	13,455.0	<b>16,074.3</b>
<b>Benefit Payments:</b>	258.4	2,009.0	7,279.7	10,541.0	<b>11,864.1</b>
<b>Total Assets<sup>2</sup>:</b>	4,099.5	34,761.3	83,563.4	93,030.7	<b>105,384.0</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Surrender Rate:</b>	2.6	2.4	2.5	2.5	<b>2.2</b>
<b>Average 2-year Persistency Rate:</b>	88.5	93.8	92.5	91.3	<b>NA</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Net Premium:</b>					
Direct insurers	0.0	4.2	36.8	96.7	<b>110.7</b>
Professional Reinsurers	0.2	207.4	432.6	443.7	<b>461.0</b>

<sup>1</sup> Total business excludes annuities

<sup>2</sup> Includes both direct insurers and reinsurers.

<sup>3</sup> "Annual Payments" under annuity business in force include deferred annuity payments whereas benefit payments for annuity relate to the amount of annuities actually paid during the year.

<b>GENERAL INSURANCE DATA</b>	<b>1990</b>	<b>2000</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
<b>SINGAPORE INSURANCE FUND<sup>1</sup></b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums<sup>2</sup></b>	1,009.8	1,700.2	2,346.7	2,385.9	<b>2,621.9</b>
<b>Net Premiums</b>	721.2	1,276.6	1,792.1	1,834.8	<b>2,065.9</b>
<b>Retention Ratio (%)</b>	71.4	75.1	76.4	76.9	<b>78.8</b>
<b>Incurred Loss Ratios (%)</b>	59.0	64.6	53.6	49.5	<b>54.2</b>
<b>Underwriting Results</b>	28.7	8.1	239.4	291.4	<b>234.8</b>
<b>Total Assets</b>	1,700.6	4,173.3	6,303.8	6,810.1	<b>7,179.9</b>
<b>OFFSHORE INSURANCE FUND</b>					
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<b>Gross Premiums</b>	698.3	1,705.3	2,984.0	3,095.4	<b>3,483.5</b>
<b>Net Premiums</b>	414.3	1,375.1	2,068.6	2,160.4	<b>2,554.2</b>
<b>Retention Ratio (%)</b>	59.3	80.6	69.3	69.8	<b>73.3</b>
<b>Incurred Loss Ratios (%)</b>	78.3	66.4	52.9	43.8	<b>54.6</b>
<b>Underwriting Results</b>	-145.3	-135.0	301.9	373.3	<b>283.8</b>
<b>Total Assets</b>	1,299.1	3,793.2	6,906.1	7,018.7	<b>8,576.6</b>

<sup>1</sup> Includes both direct insurers and reinsurers.

<sup>2</sup> For direct insurers only.

**Industry Data for 2007**

**Life Insurance Business**

**TABLE AL 1.1  
TOTAL NEW INDIVIDUAL BUSINESS (SIF)**

Year	Policies		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>								
2003	449,429	-63.3	377.2	-34.7	2,371.7	-36.6	19,544.6	-8.6
2004	499,118	11.1	339.6	-10.0	3,549.4	49.7	21,223.8	8.6
2005	2,510,828	403.1	641.8	89.0	2,249.2	-36.6	101,734.6	379.3
2006	609,712	-75.7	482.5	-24.8	2,300.2	2.3	30,517.5	-70.0
<b>2007</b>	<b>705,408</b>	<b>15.7</b>	<b>594.7</b>	<b>23.3</b>	<b>2,476.0</b>	<b>7.6</b>	<b>29,354.3</b>	<b>-3.8</b>
<b>LINKED</b>								
2003	185,264	-7.0	76.8	8.5	2,218.1	2.1	5,968.4	-8.3
2004	200,959	8.5	139.5	81.7	2,527.3	13.9	8,175.3	37.0
2005	225,299	12.1	146.7	5.2	3,104.1	22.8	8,300.1	1.5
2006	276,955	22.9	165.0	12.5	4,588.6	47.8	10,781.1	29.9
<b>2007</b>	<b>335,787</b>	<b>21.2</b>	<b>243.7</b>	<b>47.7</b>	<b>6,393.6</b>	<b>39.3</b>	<b>15,595.2</b>	<b>44.7</b>

**TABLE AL 1.2  
TOTAL NEW INDIVIDUAL ANNUITIES BUSINESS (SIF)**

Year	Policies		Single Premiums		Annual Payment	
	Number	% Change	\$m	% Change	\$m	% Change
2003	4,402	-63.2	231.6	-61.6	16.2	-70.7
2004	4,453	1.2	237.7	2.6	14.6	-10.2
2005	4,897	10.0	263.1	10.7	15.6	7.3
2006	7,133	45.7	377.4	43.4	43.4	177.6
<b>2007</b>	<b>6,496</b>	<b>-8.9</b>	<b>399.5</b>	<b>5.9</b>	<b>116.2</b>	<b>167.8</b>

**TABLE AL 1.3  
TOTAL NEW GROUP BUSINESS (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Single Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change	\$m	% Change
2003	2,653	2.9	753,305	1.9	45.9	19.9	23.6	-36.6	13,516.2	-4.3
2004	4,994	88.2	779,516	3.5	70.7	54.2	0.4	-98.5	17,813.1	31.8
2005	5,728	14.7	864,256	10.9	95.7	35.3	0.5	39.5	20,997.9	17.9
2006	5,629	-1.7	737,984	-14.6	91.5	-4.4	0.8	55.1	17,359.4	-17.3
<b>2007</b>	<b>5,864</b>	<b>4.2</b>	<b>812,593</b>	<b>10.1</b>	<b>132.8</b>	<b>45.2</b>	<b>0.8</b>	<b>3.1</b>	<b>27,826.2</b>	<b>60.3</b>

Note: Excludes New Group Annuity Business

**TABLE AL 1.4  
TOTAL NEW BUSINESS FOR LIFE REINSURERS**

Year	Annual Premiums		Single Premiums		Sum Insured	
	\$m	% Change	\$m	% Change	\$m	% Change
<b>SIF</b>						
2003	7.6	-24.0	0.0	0.0	6,740.0	-6.8
2004	7.4	-2.5	0.0	0.0	6,414.7	-4.8
2005	7.1	-4	0.0	0.0	3,048.9	-52.5
2006	8.8	23.2	0.0	0.0	3,509.1	15.1
<b>2007</b>	<b>9.2</b>	<b>5.1</b>	<b>0.0</b>	<b>0.0</b>	<b>4,398.4</b>	<b>25.3</b>
<b>OIF</b>						
2003	181.7	-52.4	4.8	14.3	487,207.4	-37.9
2004	127.4	-29.9	0.7	-85.4	835,644.1	71.5
2005	85.5	-32.9	0.5	-31.9	46,674.5	-94.4
2006	110.1	28.8	2.5	425.9	51,468.4	10.3
<b>2007</b>	<b>121.0</b>	<b>9.9</b>	<b>1.6</b>	<b>-36.4</b>	<b>52,726.1</b>	<b>2.4</b>

**TABLE AL 2.1  
TOTAL INDIVIDUAL BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Premiums		Sum Insured	
	Number	% Change	\$m	% Change	\$m	% Change
<b>NON-LINKED</b>						
2003	5,160,564	3.0	4,765.7	1.9	206,693.5	3.7
2004	5,841,425	13.2	4,902.7	2.9	214,768.7	3.9
2005	8,037,568	37.6	5,265.7	7.4	301,546.6	40.4
2006	8,199,566	2.0	5,464.7	3.8	313,097.0	3.8
<b>2007</b>	<b>8,429,482</b>	<b>2.8</b>	<b>5,671.4</b>	<b>3.8</b>	<b>322,705.9</b>	<b>3.1</b>
<b>LINKED</b>						
2003	961,598	11.3	579.7	4.5	43,366.5	7.3
2004	1,060,095	10.2	677.3	16.8	48,042.3	10.8
2005	1,165,951	10.0	768.7	13.5	51,971.9	8.2
2006	1,303,381	11.8	881.0	14.6	57,740.5	11.1
<b>2007</b>	<b>1,470,224</b>	<b>12.8</b>	<b>1,070.1</b>	<b>21.5</b>	<b>67,877.1</b>	<b>17.6</b>

**TABLE AL 2.2  
TOTAL INDIVIDUAL ANNUITY BUSINESS IN FORCE (SIF)**

Year	Policies		Annual Payments	
	Number	% Change	\$m	% Change
2003	46,461	9.1	214.2	6.6
2004	50,261	8.2	222.6	3.9
2005	54,193	7.8	233.5	4.9
2006	60,212	11.1	272.6	16.7
<b>2007</b>	<b>65,611</b>	<b>9.0</b>	<b>381.8</b>	<b>40.0</b>

**TABLE AL 2.3  
TOTAL GROUP BUSINESS IN FORCE (SIF)**

Year	Policies		Lives Insured		Annual Premiums		Sum Insured	
	Number	% Change	Number	% Change	\$m	% Change	\$m	% Change
2003	13,974	2.8	2,280,154	3.6	202.6	9.9	65,390.2	6.2
2004	19,019	36.1	3,042,596	33.4	289.6	43.0	68,703.1	5.1
2005	22,585	18.7	3,219,599	5.8	343.5	18.6	77,455.3	12.7
2006	23,888	5.8	3,465,144	7.6	364.8	6.2	85,216.4	10.0
<b>2007</b>	<b>26,955</b>	<b>12.8</b>	<b>3,531,897</b>	<b>1.9</b>	<b>426.3</b>	<b>16.8</b>	<b>100,806.2</b>	<b>18.3</b>

Note: Excludes Group Annuity Business in Force

**TABLE AL 2.4  
TOTAL BUSINESS IN FORCE FOR LIFE REINSURERS**

Year	Annual Premiums		Sum Insured	
	\$m	% Change	\$m	% Change
<b>SIF</b>				
2003	51.0	3.0	17,761.3	-14.9
2004	61.7	20.9	25,451.5	43.3
2005	62.6	1.4	23,491.7	-7.7
2006	65.4	4.5	26,657.7	13.5
<b>2007</b>	<b>59.1</b>	<b>-9.6</b>	<b>29,436.4</b>	<b>10.4</b>
<b>OIF</b>				
2003	325.6	-38.2	140,868.3	-55.9
2004	394.9	21.3	273,744.4	94.3
2005	440.1	11.4	149,844.3	-45.3
2006	442.7	0.6	166,042.7	10.8
<b>2007</b>	<b>444.4</b>	<b>0.4</b>	<b>169,809.5</b>	<b>2.3</b>

**TABLE AL 3.1  
DISTRIBUTION OF NEW INDIVIDUAL BUSINESS (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2003	18.4	36.9	7.3	37.4	100.0	
2004	13.2	38.4	9.5	38.9	100.0	
2005	3.0	6.0	68.9	22.2	100.0	
2006	11.0	23.9	23.5	41.6	100.0	
<b>2007</b>	<b>9.2</b>	<b>20.2</b>	<b>21.7</b>	<b>48.9</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2003	28.1	47.5	7.9	16.5	100.0	
2004	29.7	40.4	10.0	19.9	100.0	
2005	19.9	32.7	28.3	19.1	100.0	
2006	25.8	46.5	7.5	20.2	100.0	
<b>2007</b>	<b>23.8</b>	<b>45.1</b>	<b>8.9</b>	<b>22.2</b>	<b>100.0</b>	
<b>Single Premiums</b>						
2003	0.2	99.7	0.1	0.1	100.0	
2004	0.3	99.4	0.3	0.1	100.0	
2005	0.5	87.8	11.7	0.1	100.0	
2006	3.7	84.7	11.5	0.1	100.0	
<b>2007</b>	<b>8.0</b>	<b>91.9</b>	<b>0.0</b>	<b>0.1</b>	<b>100.0</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2003	61.5	38.5	0.0	0.0	100.0	
2004	65.9	34.1	0.0	0.0	100.0	
2005	65.3	34.7	0.0	0.0	100.0	
2006	66.5	33.5	0.0	0.0	100.0	
<b>2007</b>	<b>73.6</b>	<b>26.4</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2003	69.5	30.2	0.0	0.3	100.0	
2004	68.9	30.9	0.0	0.2	100.0	
2005	73.7	26.2	0.0	0.1	100.0	
2006	75.8	24.1	0.0	0.1	100.0	
<b>2007</b>	<b>77.1</b>	<b>22.7</b>	<b>0.0</b>	<b>0.2</b>	<b>100.0</b>	
<b>Single Premiums</b>						
2003	68.8	31.2	0.0	0.0	100.0	
2004	69.7	30.3	0.0	0.0	100.0	
2005	64.3	35.7	0.0	0.0	100.0	
2006	63.5	36.5	0.0	0.0	100.0	
<b>2007</b>	<b>71.8</b>	<b>28.2</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0</b>	

**TABLE AL 3.2  
DISTRIBUTION OF INDIVIDUAL BUSINESS IN FORCE (SIF)**

						(%)
Year	Whole Life	Endowment	Term	Others	Total	
<b>NON-LINKED</b>						
<b>Number of Policies</b>						
2003	33.0	39.3	4.3	23.4	100.0	
2004	29.1	36.0	4.3	30.6	100.0	
2005	21.3	26.2	24.0	28.4	100.0	
2006	21.1	24.8	24.4	29.7	100.0	
<b>2007</b>	<b>20.7</b>	<b>23.5</b>	<b>24.5</b>	<b>31.3</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2003	38.5	45.2	3.7	12.6	100.0	
2004	38.0	43.6	3.9	14.5	100.0	
2005	36.7	41.7	6.1	15.5	100.0	
2006	36.3	41.6	6.4	15.6	100.0	
<b>2007</b>	<b>36.4</b>	<b>41.5</b>	<b>6.6</b>	<b>15.4</b>	<b>100.0</b>	
<b>LINKED</b>						
<b>Number of Policies</b>						
2003	62.2	37.8	0.0	0.0	100.0	
2004	62.7	37.3	0.0	0.0	100.0	
2005	62.9	37.1	0.0	0.0	100.0	
2006	64.0	36.0	0.0	0.0	100.0	
<b>2007</b>	<b>66.8</b>	<b>33.2</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2003	79.8	20.0	0.0	0.1	100.0	
2004	78.6	21.3	0.0	0.1	100.0	
2005	78.5	21.3	0.0	0.1	100.0	
2006	78.6	21.3	0.0	0.1	100.0	
<b>2007</b>	<b>78.7</b>	<b>21.1</b>	<b>0.0</b>	<b>0.1</b>	<b>100.0</b>	

**TABLE AL 3.3  
DISTRIBUTION OF GROUP BUSINESS IN FORCE (SIF)**

						(%)
Year	Term	Accident	Health	Others	Total	
<b>Number of Policies</b>						
2003	65.5	0.1	34.1	0.3	100.0	
2004	45.6	7.6	46.6	0.2	100.0	
2005	40.1	32.2	27.6	0.2	100.0	
2006	47.1	11.7	41.0	0.1	100.0	
<b>2007</b>	<b>48.9</b>	<b>10.7</b>	<b>40.3</b>	<b>0.1</b>	<b>100.0</b>	
<b>Annual Premiums</b>						
2003	59.5	1.1	37.8	1.6	100.0	
2004	44.9	2.7	50.0	2.4	100.0	
2005	40.4	22.0	35.5	2.1	100.0	
2006	40.5	2.8	55.0	1.8	100.0	
<b>2007</b>	<b>38.2</b>	<b>2.3</b>	<b>58.1</b>	<b>1.4</b>	<b>100.0</b>	

**TABLE AL 4  
PERSISTENCY OF INDIVIDUAL POLICIES**

Year of Issue	Persistency Rates (%)				
	Persistency Rates				
	1 - Year	2 - Year	3 - Year	4 - Year	5 - Year
2003	95.6	89.9	86.0	83.6	82.1
2004	96.4	90.3	86.6	84.2	
2005	95.8	90.9	87.5		
2006	97.1	92.6			
<b>2007</b>	<b>97.9</b>				

N year persistency rate: percentage of premiums in force at the end of (N - 1) calendar years after the year of issue

**TABLE AL 5.1  
TERMINATION OF INDIVIDUAL BUSINESS (SIF)**

(\$ million)						
Year	Death	Maturity	Surrender	Forfeiture	Expiry	Others
<b>Annual Premiums</b>						
<b>NON-LINKED</b>						
2003	8.0	24.2	108.0	35.4	47.3	67.4
2004	7.6	32.5	95.0	32.8	32.4	58.4
2005	8.4	30.6	83.4	41.7	28.4	84.7
2006	8.9	40.8	78.0	42.6	22.6	90.7
<b>2007</b>	<b>9.7</b>	<b>47.5</b>	<b>65.4</b>	<b>44.1</b>	<b>38.1</b>	<b>183.1</b>
<b>LINKED</b>						
2003	0.5	0.1	24.5	5.4	2.2	19.1
2004	0.4	0.0	24.3	8.3	3.8	4.9
2005	0.6	0.0	27.9	9.7	4.2	12.7
2006	0.7	0.1	34.0	10.4	4.2	3.4
<b>2007</b>	<b>0.5</b>	<b>0.1</b>	<b>36.8</b>	<b>9.4</b>	<b>3.0</b>	<b>4.7</b>

Note: Excludes Individual Annuity Business

**TABLE AL 5.2  
TERMINATION OF GROUP BUSINESS (SIF)**

(\$ million)		
Year	Expiry	Others
<b>Annual Premiums</b>		
2003	23.1	4.6
2004	39.6	-39.8
2005	42.9	-1.1
2006	54.2	18.8
<b>2007</b>	<b>42.6</b>	<b>28.8</b>

Note: Excludes Group Annuity Business

**TABLE AL 6  
CLAIMS OF LIFE INSURERS (SIF)**

							(\$ million)
Year	Deaths and Disabilities	Maturities	Surrenders	Cash Bonuses	Annuities	Others	
<b>NON-LINKED</b>							
2003	294.8	1,830.2	1,046.6	92.4	82.8	76.6	
2004	309.4	2,206.5	1,007.1	91.6	88.4	144.3	
2005	412.3	2,958.5	986.9	110.0	104.2	212.6	
2006	535.5	5,216.4	1,014.2	155.4	270.5	288.5	
<b>2007</b>	<b>545.5</b>	<b>5,240.5</b>	<b>965.7</b>	<b>167.7</b>	<b>170.1</b>	<b>364.5</b>	
<b>LINKED</b>							
2003	29.2	130	1497.2	0	0	0.0	
2004	27.2	17.5	1993.4	0	0	0	
2005	43.8	74.0	2372.2	0	0	5	
2006	45.8	54.4	2947.0	0	0	13.3	
<b>2007</b>	<b>47.3</b>	<b>67.4</b>	<b>4255.1</b>	<b>3.4</b>	<b>0</b>	<b>36.9</b>	

**TABLE AL 7.1  
NET INVESTMENT INCOME OF LIFE INSURERS (SIF)**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>NON-LINKED</b>					
2003	2,054.7	-389.4		137.4	1,528.0
2004	2,296.4	1,030.3		159.6	3,167.1
2005	2,397.5	783.2	-513.2	137.2	2,530.2
2006	2,748.5	1,004.8	1,990.5	163.1	5,580.7
<b>2007</b>	<b>2,702.2</b>	<b>2,268.6</b>	<b>1,239.9</b>	<b>252.2</b>	<b>5,958.5</b>
<b>LINKED</b>					
2003	298.7	337.2		44.4	591.5
2004	312.3	392.5		62.9	641.9
2005	340.5	588.1	618.3	82.8	1,464.1
2006	321.5	813.4	1,511.1	66.3	2,579.8
<b>2007</b>	<b>388.4</b>	<b>1,336.6</b>	<b>1,614.5</b>	<b>96.1</b>	<b>3,243.3</b>

**TABLE AL 7.2  
NET INVESTMENT INCOME OF LIFE REINSURERS**

(\$ million)					
Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Investment Expenses	Net Investment Income
<b>SIF</b>					
2003	3.1	-0.2		0.3	2.6
2004	2.9	-0.3		0.1	2.5
2005	3.7	-0.3	-2.0	0.2	1.2
2006	4.5	-0.8	0.7	0.2	4.2
<b>2007</b>	<b>4.7</b>	<b>-0.2</b>	<b>2.3</b>	<b>0.2</b>	<b>6.6</b>
<b>OIF</b>					
2003	5.6	7.2		0	12.6
2004	5.6	-0.4		0	5.0
2005	8.8	-1.9	0.4	0	7.1
2006	12.5	-2.7	-16.2	0.2	-6.6
<b>2007</b>	<b>16.5</b>	<b>-6.9</b>	<b>-2.3</b>	<b>0.2</b>	<b>7.1</b>

**TABLE AL 8.1  
ASSETS AND LIABILITIES OF LIFE INSURANCE FUNDS (SIF)**

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
<b>NON-LINKED</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	11,366.8	11,639.8	12,830.6	15,131.0	17,571.8	19,450.5
Debt Securities	29,309.2	35,439.3	38,376.4	41,935.8	43,697.2	47,857.2
Land & Buildings	2,344.3	2,187.7	2,087.0	1,997.3	2,139.4	3,319.5
Loans	4,024.1	3,684.7	3,661.7	3,380.4	3,390.8	3,632.7
Cash & Deposits	4,161.3	4,625.4	4,641.9	3,887.0	4,461.6	3,427.5
Others	1,291.9	1,241.2	3,794.0	1,750.5	2,029.4	2,426.3
<b>Total Assets</b>	<b>52,497.6</b>	<b>58,818.2</b>	<b>65,391.6</b>	<b>68,082.0</b>	<b>73,290.2</b>	<b>80,113.7</b>
<b>Liabilities</b>						
Policy Liabilities	43,434.3	48,545.0	56,632.2	60,901.0	64,228.5	71,150.2
Outstanding claims	807.2	914.7	949.6	1,077.5	1,167.8	1,326.9
Others	3,637.6	3,138.7	5,831.2	3,794.0	5,436.9	5,031.5
<b>Total Liabilities</b>	<b>47,879.1</b>	<b>52,598.4</b>	<b>63,413.0</b>	<b>65,772.5</b>	<b>70,833.2</b>	<b>77,508.6</b>
<b>Surplus</b>	<b>4,618.5</b>	<b>6,219.7</b>	<b>1,978.7</b>	<b>2,309.5</b>	<b>2,457.0</b>	<b>2,605.0</b>
<b>% Change</b>	<b>30.4</b>	<b>34.7</b>	<b>-68.2</b>	<b>16.7</b>	<b>6.4</b>	<b>6.0</b>
<b>LINKED</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	7,779.8	9,300.1	9,305.0	11,308.8	15,028.5	20,088.3
Debt Securities	2,734.8	2,837.6	2,836.0	3,157.6	3,619.3	3,895.2
Land & Buildings	0	0	0	0	0	0
Loans	0.2	0.2	0.2	0.6	1.7	3.4
Cash & Deposits	425.3	506.2	501.5	605.2	556.0	802.1
Others	141.0	202.0	1,930.3	218.0	323.1	277.7
<b>Total Assets</b>	<b>11,081.1</b>	<b>12,846.1</b>	<b>14,573.0</b>	<b>15,290.2</b>	<b>19,528.7</b>	<b>25,066.7</b>
<b>Liabilities</b>						
Policy Liabilities	10,491.0	12,256.0	12,230.7	14,569.1	18,810.2	24,291.8
Outstanding claims	14.5	24.3	24.5	24.5	33.8	28.4
Others	379.1	401.5	2,150.4	508.9	388.8	359.2
<b>Total Liabilities</b>	<b>10,884.6</b>	<b>12,681.8</b>	<b>14,405.6</b>	<b>15,102.6</b>	<b>19,232.8</b>	<b>24,679.5</b>
<b>Surplus</b>	<b>196.5</b>	<b>164.2</b>	<b>167.5</b>	<b>187.6</b>	<b>295.9</b>	<b>387.3</b>
<b>% Change</b>	<b>30.5</b>	<b>-16.4</b>	<b>2.0</b>	<b>12.0</b>	<b>57.7</b>	<b>30.9</b>

**TABLE AL 8.2**  
**ASSETS AND LIABILITIES OF LIFE REINSURERS**

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
<b>SIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	6.4	3.1	3.2	0.0	0.0	0.0
Debt Securities	79.4	121.1	121.8	142.5	142.3	123.4
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Cash & Deposits	32.4	30.8	30.8	30.7	36.7	53.4
Others	23.1	16.6	16.6	18.0	32.9	26.7
<b>Total Assets</b>	<b>141.2</b>	<b>171.6</b>	<b>172.4</b>	<b>191.2</b>	<b>211.8</b>	<b>203.6</b>
<b>Liabilities</b>						
Policy Liabilities	66.2	72.1	63.1	42.7	67.5	64.0
Outstanding claims	8.0	16.0	16.0	20.2	1.8	2.8
Others	20.3	18.8	18.8	29.5	34.3	35.9
<b>Total Liabilities</b>	<b>94.5</b>	<b>106.9</b>	<b>97.9</b>	<b>92.5</b>	<b>103.7</b>	<b>102.8</b>
<b>Surplus</b>	<b>46.7</b>	<b>64.7</b>	<b>74.5</b>	<b>98.7</b>	<b>108.1</b>	<b>100.8</b>
<b>% Change</b>	<b>-2.5</b>	<b>38.5</b>	<b>15.1</b>	<b>32.5</b>	<b>9.6</b>	<b>-6.8</b>
<b>OIF</b>						
<b>Assets</b>						<b>(\$ millions)</b>
Equity Securities	19.9	2.8	2.9	0.0	0.0	0.0
Debt Securities	142.6	195.7	195.9	236.5	256.8	263.9
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	21.2
Cash & Deposits	75.1	95.5	95.5	108.1	167.2	172.2
Others	75.7	67.0	67.0	79.0	97.8	131.8
<b>Total Assets</b>	<b>313.4</b>	<b>361.0</b>	<b>361.3</b>	<b>423.5</b>	<b>521.9</b>	<b>589.1</b>
<b>Liabilities</b>						
Policy Liabilities	162.3	185.2	184.5	223.4	255.7	291.0
Outstanding claims	20.8	24.2	24.2	3.9	2.3	3.0
Others	43.4	33.6	33.6	31.1	38.9	49.0
<b>Total Liabilities</b>	<b>226.5</b>	<b>243.0</b>	<b>242.4</b>	<b>258.4</b>	<b>297.0</b>	<b>343.1</b>
<b>Surplus</b>	<b>86.9</b>	<b>118.0</b>	<b>118.9</b>	<b>165.1</b>	<b>224.9</b>	<b>246.0</b>
<b>% Change</b>	<b>14.7</b>	<b>35.8</b>	<b>0.7</b>	<b>38.9</b>	<b>36.2</b>	<b>9.4</b>

**Industry Data for 2007**

**General Insurance Business**

**TABLE AG 1**  
**PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2003	2,433.1	5.1	383.8	503.3	1,815.0	74.6
2004	2,246.0	-7.7	353.0	462.3	1,671.7	74.4
2005	2,346.7	4.5	310.5	486.7	1,792.1	76.4
2006	2,385.9	1.7	332.3	438.8	1,834.8	76.9
<b>2007</b>	<b>2,621.9</b>	<b>9.9</b>	<b>320.4</b>	<b>472.0</b>	<b>2,065.9</b>	<b>78.8</b>
<b>DIRECT INSURERS</b>						
2003	2,433.1	5.1	383.8	503.3	1,546.0	63.5
2004	2,246.0	-7.7	353.0	462.3	1,430.7	63.7
2005	2,346.7	4.5	310.5	486.7	1,549.5	66.0
2006	2,385.9	1.7	332.3	438.8	1,614.7	67.7
<b>2007</b>	<b>2,621.9</b>	<b>9.9</b>	<b>320.4</b>	<b>472.0</b>	<b>1,829.5</b>	<b>69.8</b>
<b>REINSURERS</b>						
2003	320.5	1.8	17.5	33.9	269.0	83.9
2004	269.9	-15.8	17.6	11.2	241.0	89.3
2005	269.6	-0.1	12.9	14.1	242.6	90.0
2006	248.8	-7.7	15.0	13.7	220.1	88.5
<b>2007</b>	<b>264.2</b>	<b>6.2</b>	<b>16.6</b>	<b>11.3</b>	<b>236.4</b>	<b>89.5</b>

**TABLE AG 2**  
**GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>INDUSTRY</b>									
(\$ million)									
2003	148.4	223.0	334.2	702.4	161.3			863.7	2,433.1
2004	161.3	217.2	319.0	679.4	153.9			715.2	2,246.0
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
<b>2007</b>	<b>171.7</b>	<b>193.0</b>	<b>309.0</b>	<b>748.8</b>	<b>208.5</b>	<b>243.9</b>	<b>192.0</b>	<b>555.0</b>	<b>2,621.9</b>
(% change)									
2003	10.9	-15.1	4.1	9.4	9.1			7.0	5.1
2004	8.6	-2.6	-4.6	-3.3	-4.6			-17.2	-7.7
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
<b>2007</b>	<b>1.3</b>	<b>-9.7</b>	<b>-2.1</b>	<b>8.1</b>	<b>26.4</b>	<b>10.3</b>	<b>17.8</b>	<b>24.7</b>	<b>9.9</b>
(% total)									
2003	6.1	9.2	13.7	28.9	6.6			35.5	100.0
2004	7.2	9.7	14.2	30.2	6.9			31.8	100.0
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
<b>2007</b>	<b>6.5</b>	<b>7.4</b>	<b>11.8</b>	<b>28.6</b>	<b>8.0</b>	<b>9.3</b>	<b>7.3</b>	<b>21.2</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2003	148.4	223.0	334.2	702.4	161.3			863.7	2,433.1
2004	161.3	217.2	319.0	679.4	153.9			715.2	2,246.0
2005	166.8	211.8	329.7	681.8	160.3	233.5	131.9	430.8	2,346.7
2006	169.6	213.7	315.7	692.7	165.0	221.1	163.0	445.0	2,385.9
<b>2007</b>	<b>171.7</b>	<b>193.0</b>	<b>309.0</b>	<b>748.8</b>	<b>208.5</b>	<b>243.9</b>	<b>192.0</b>	<b>555.0</b>	<b>2,621.9</b>
(% change)									
2003	10.9	-15.1	4.1	9.4	9.1			7.0	5.1
2004	8.6	-2.6	-4.6	-3.3	-4.6			-17.2	-7.7
2005	3.4	-2.5	3.4	0.3	4.2			-39.8	4.5
2006	1.7	0.9	-4.3	1.6	2.9	-5.3	23.6	3.3	1.7
<b>2007</b>	<b>1.3</b>	<b>-9.7</b>	<b>-2.1</b>	<b>8.1</b>	<b>26.4</b>	<b>10.3</b>	<b>17.8</b>	<b>24.7</b>	<b>9.9</b>
(% total)									
2003	6.1	9.2	13.7	28.9	6.6			35.5	100.0
2004	7.2	9.7	14.2	30.2	6.9			31.8	100.0
2005	7.1	9.0	14.1	29.1	6.8	9.9	5.6	18.4	100.0
2006	7.1	9.0	13.2	29.0	6.9	9.3	6.8	18.7	100.0
<b>2007</b>	<b>6.5</b>	<b>7.4</b>	<b>11.8</b>	<b>28.6</b>	<b>8.0</b>	<b>9.3</b>	<b>7.3</b>	<b>21.2</b>	<b>100.0</b>

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>REINSURERS</b>									
(\$ million)									
2003	21.1	17.3	107.9	42.8	9.8			121.6	320.5
2004	21.2	16.8	91.9	46.9	7.5			85.6	269.9
2005	23.5	26.5	97.8	37.9	5.7	8.7	0.8	68.7	269.6
2006	17.3	22.7	90.4	24.0	6.0	14.1	1.8	72.5	248.8
<b>2007</b>	<b>15.1</b>	<b>38.5</b>	<b>80.6</b>	<b>32.9</b>	<b>6.0</b>	<b>9.7</b>	<b>0.9</b>	<b>80.7</b>	<b>264.2</b>
(% change)									
2003	-11.7	-31.7	15.7	0.9	31.5			-0.6	1.8
2004	0.3	-2.6	-14.8	9.6	-23.9			-29.6	-15.8
2005	10.9	57.4	6.4	-19.2	-23.3			-19.8	-0.1
2006	-26.5	-14.2	-7.6	-36.5	4.5	61.7	115.0	5.7	-7.7
<b>2007</b>	<b>-12.8</b>	<b>69.3</b>	<b>-10.9</b>	<b>36.9</b>	<b>-0.8</b>	<b>-31.4</b>	<b>-51.3</b>	<b>11.3</b>	<b>6.2</b>
(% total)									
2003	6.6	5.4	33.7	13.3	3.1			37.9	100.0
2004	7.9	6.2	34.0	17.4	2.8			31.7	100.0
2005	8.7	9.8	36.3	14.0	2.1	3.2	0.3	25.5	100.0
2006	7.0	9.1	36.3	9.7	2.4	5.7	0.7	29.2	100.0
<b>2007</b>	<b>5.7</b>	<b>14.6</b>	<b>30.5</b>	<b>12.4</b>	<b>2.3</b>	<b>3.7</b>	<b>0.3</b>	<b>30.6</b>	<b>100.0</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>INDUSTRY</b>									
(\$ million)									
2003	113.9	57.8	196.0	684.7	142.5			620.1	1,815.0
2004	125.5	61.7	178.9	670.5	136.3			498.9	1,671.7
2005	133.4	76.7	197.6	679.0	141.9	185.4	110.0	268.0	1,792.1
2006	128.1	77.7	194.6	676.4	146.3	177.3	139.8	294.7	1,834.8
<b>2007</b>	<b>131.5</b>	<b>106.6</b>	<b>190.9</b>	<b>740.4</b>	<b>184.4</b>	<b>197.6</b>	<b>165.7</b>	<b>348.8</b>	<b>2,065.9</b>
(% change)									
2003	10.0	-9.1	7.7	12.3	14.4			5.4	8.6
2004	10.2	6.8	-8.7	-2.1	-4.4			-19.6	-7.9
2005	6.3	24.4	10.4	1.3	4.1			-46.3	7.2
2006	-4.0	1.3	-1.5	-0.4	3.1	-4.4	27.1	10.0	2.4
<b>2007</b>	<b>2.7</b>	<b>37.1</b>	<b>-1.9</b>	<b>9.5</b>	<b>26.0</b>	<b>11.5</b>	<b>18.5</b>	<b>18.4</b>	<b>12.6</b>
(% total)									
2003	6.3	3.2	10.8	37.7	7.9			34.2	100.0
2004	7.5	3.7	10.7	40.1	8.2			29.8	100.0
2005	7.4	4.3	11.0	37.9	7.9	10.3	6.1	15.0	100.0
2006	7.0	4.2	10.6	36.9	8.0	9.7	7.6	16.1	100.0
<b>2007</b>	<b>6.4</b>	<b>5.2</b>	<b>9.2</b>	<b>35.8</b>	<b>8.9</b>	<b>9.6</b>	<b>8.0</b>	<b>16.9</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>									
(\$ million)									
2003	94.1	42.1	100.5	646.0	133.0			530.3	1,546.0
2004	105.4	47.2	99.4	627.5	129.2			422.1	1,430.7
2005	110.7	51.9	110.1	644.2	136.5	177.4	109.3	209.5	1,549.5
2006	111.7	59.1	113.9	655.5	140.7	164.4	138.3	231.2	1,614.7
<b>2007</b>	<b>117.0</b>	<b>72.1</b>	<b>119.1</b>	<b>710.9</b>	<b>178.9</b>	<b>188.9</b>	<b>165.0</b>	<b>277.7</b>	<b>1,829.5</b>
(% change)									
2003	12.0	7.0	-1.3	13.1	13.1			9.2	10.5
2004	12.0	12.1	-1.1	-2.9	-2.9			-20.4	-7.5
2005	5.1	9.9	10.8	2.7	5.6			-50.4	8.3
2006	0.9	13.9	3.5	1.8	3.1	-7.4	26.5	10.3	4.2
<b>2007</b>	<b>4.7</b>	<b>22.1</b>	<b>4.5</b>	<b>8.4</b>	<b>27.1</b>	<b>14.9</b>	<b>19.3</b>	<b>20.1</b>	<b>13.3</b>
(% total)									
2003	6.1	2.7	6.5	41.8	8.6			34.3	100.0
2004	7.4	3.3	6.9	43.9	9.0			29.5	100.0
2005	7.1	3.3	7.1	41.6	8.8	11.5	7.1	13.5	100.0
2006	6.9	3.7	7.1	40.6	8.7	10.2	8.6	14.3	100.0
<b>2007</b>	<b>6.4</b>	<b>3.9</b>	<b>6.5</b>	<b>38.9</b>	<b>9.8</b>	<b>10.3</b>	<b>9.0</b>	<b>15.2</b>	<b>100.0</b>

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
<b>REINSURERS</b>									
(\$ million)									
2003	19.8	15.7	95.5	38.7	9.5			89.9	269.0
2004	20.1	14.5	79.6	43.0	7.1			76.8	241.0
2005	22.7	24.8	87.5	34.9	5.5	7.9	0.7	58.5	242.6
2006	16.4	18.6	80.7	20.8	5.6	12.9	1.6	63.5	220.1
<b>2007</b>	<b>14.5</b>	<b>34.5</b>	<b>71.8</b>	<b>29.5</b>	<b>5.5</b>	<b>8.8</b>	<b>0.7</b>	<b>71.1</b>	<b>236.4</b>
(% change)									
2003	1.4	-35.2	19.2	0.2	37.3			-12.5	-1.1
2004	1.5	-7.6	-16.7	11.2	-25.0			-14.6	-10.4
2005	12.8	71.6	10.0	-18.9	-23.2			-23.8	0.6
2006	-27.9	-24.9	-7.9	-40.3	1.7	63.0	110.9	8.7	-9.3
<b>2007</b>	<b>-11.3</b>	<b>84.8</b>	<b>-11.0</b>	<b>41.7</b>	<b>-1.5</b>	<b>-32.2</b>	<b>-55.9</b>	<b>12.0</b>	<b>7.4</b>
(% total)									
2003	7.4	5.8	35.5	14.4	3.5			33.4	100.0
2004	8.3	6.0	33.0	17.8	3.0			31.8	100.0
2005	9.4	10.2	36.1	14.4	2.3	3.3	0.3	24.1	100.0
2006	7.4	8.5	36.6	9.5	2.5	5.9	0.7	28.9	100.0
<b>2007</b>	<b>6.1</b>	<b>14.6</b>	<b>30.4</b>	<b>12.5</b>	<b>2.3</b>	<b>3.7</b>	<b>0.3</b>	<b>30.1</b>	<b>100.0</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 4**  
**RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
(%)									
<b>INDUSTRY</b>									
2003	76.7	25.9	58.7	97.5	88.3			71.8	74.6
2004	77.8	28.4	56.1	98.7	88.5			69.8	74.4
2005	80.0	36.2	59.9	99.6	88.5	79.4	83.4	62.2	76.4
2006	75.5	36.4	61.6	97.6	88.7	80.2	85.8	66.2	76.9
<b>2007</b>	<b>76.6</b>	<b>55.2</b>	<b>61.8</b>	<b>98.9</b>	<b>88.4</b>	<b>81.0</b>	<b>86.3</b>	<b>62.9</b>	<b>78.8</b>
<b>DIRECT INSURERS</b>									
2003	63.4	18.9	30.1	92.0	82.4			61.4	63.5
2004	65.3	21.7	31.2	92.4	83.9			59.0	63.7
2005	66.4	24.5	33.4	94.5	85.1	76.0	82.8	48.6	66.0
2006	65.9	27.6	36.1	94.6	85.3	74.3	84.8	52.0	67.7
<b>2007</b>	<b>68.1</b>	<b>37.4</b>	<b>38.5</b>	<b>94.9</b>	<b>85.8</b>	<b>77.4</b>	<b>85.9</b>	<b>50.0</b>	<b>69.8</b>
<b>REINSURERS</b>									
2003	93.8	90.7	88.5	90.5	96.4			73.9	83.9
2004	94.8	86.0	86.6	91.8	95.0			89.6	89.3
2005	96.5	93.8	89.5	92.2	95.2	91.2	89.5	85.2	90.0
2006	94.6	82.1	89.2	86.7	92.6	91.9	87.8	87.6	88.5
<b>2007</b>	<b>96.2</b>	<b>89.6</b>	<b>89.1</b>	<b>89.8</b>	<b>91.9</b>	<b>90.8</b>	<b>79.6</b>	<b>88.1</b>	<b>89.5</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 5  
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Fire	Motor	Work Injury Compensation	Personal Accident	Health <sup>1</sup>	Miscellaneous	Total
	Cargo	Hull and Liability							
(%)									
<b>INDUSTRY</b>									
2003	22.6	80.6	33.3	81.6	83.9			39.5	58.4
2004	27.1	51.1	31.8	69.5	81.8			49.6	56.3
2005	24.8	49.5	34.4	63.5	95.9	30.1	59.6	47.8	53.6
2006	31.0	39.3	29.7	67.7	92.4	21.8	74.3	23.4	49.5
<b>2007</b>	<b>26.8</b>	<b>37.9</b>	<b>22.1</b>	<b>87.8</b>	<b>72.7</b>	<b>30.2</b>	<b>60.0</b>	<b>20.4</b>	<b>54.2</b>
<b>DIRECT INSURERS</b>									
2003	23.9	93.9	30.5	80.5	83.0			42.9	61.5
2004	22.7	56.2	28.7	70.3	82.5			42.4	55.8
2005	23.0	40.0	22.2	64.3	92.5	29.6	59.6	39.3	52.6
2006	26.6	35.0	24.5	68.7	94.9	21.3	74.4	25.2	51.8
<b>2007</b>	<b>27.3</b>	<b>41.4</b>	<b>20.0</b>	<b>88.8</b>	<b>73.9</b>	<b>30.2</b>	<b>60.1</b>	<b>25.1</b>	<b>58.1</b>
<b>REINSURERS</b>									
2003	16.9	54.3	36.0	99.0	95.9			20.7	41.9
2004	49.8	36.1	35.4	57.8	72.7			87.8	59.0
2005	33.9	71.8	50.3	51.4	170.5	41.0	59.3	74.0	59.9
2006	58.0	50.9	36.6	36.8	32.0	31.2	61.7	17.6	34.0
<b>2007</b>	<b>22.9</b>	<b>29.1</b>	<b>25.5</b>	<b>66.2</b>	<b>37.8</b>	<b>28.9</b>	<b>43.9</b>	<b>1.4</b>	<b>24.6</b>

<sup>1</sup> Personal Accident and Health were reported under the Miscellaneous Line prior to 2005.

**TABLE AG 6**  
**RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
2003	1,682.4	981.9	230.8	310.9	158.6	146.3	304.9
2004	1,658.2	933.1	222.7	328.5	174.0	172.0	346.0
2005	1,771.0	949.5	249.5	332.7	239.4	216.9	456.3
2006	1,806.5	894.4	271.5	349.1	291.4	406.5	697.9
<b>2007</b>	<b>1,934.3</b>	<b>1,048.2</b>	<b>272.2</b>	<b>379.1</b>	<b>234.8</b>	<b>433.2</b>	<b>668.0</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	13.0	58.4	13.7	18.5	9.4	-16.1	106.2
2004	-1.4	56.3	13.4	19.8	10.5	17.6	13.5
2005	6.8	53.6	14.1	18.8	13.5	26.1	31.9
2006	2.0	49.5	15.0	19.3	16.1	87.4	53.0
<b>2007</b>	<b>7.1</b>	<b>54.2</b>	<b>14.1</b>	<b>19.6</b>	<b>12.1</b>	<b>6.6</b>	<b>-4.3</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2003	1,415.5	870.1	166.2	290.0	89.2	125.1	214.3
2004	1,406.8	784.8	164.4	309.5	148.0	148.3	296.3
2005	1,520.3	799.4	180.8	316.4	223.7	206.3	430.0
2006	1,578.2	816.9	207.4	333.4	220.5	353.4	573.9
<b>2007</b>	<b>1,709.9</b>	<b>993.1</b>	<b>208.7</b>	<b>360.0</b>	<b>148.1</b>	<b>390.0</b>	<b>538.2</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	13.3	61.5	11.7	20.5	6.3	-19.9	58.5
2004	-0.6	55.8	11.7	22.0	10.5	18.6	38.3
2005	8.1	52.6	11.9	20.8	14.7	39.1	45.1
2006	3.8	51.8	13.1	21.1	14.0	71.3	33.5
<b>2007</b>	<b>8.3</b>	<b>58.1</b>	<b>12.2</b>	<b>21.1</b>	<b>8.7</b>	<b>10.4</b>	<b>-6.2</b>
<b>REINSURERS</b>							
(\$ million)							
2003	266.8	111.8	64.6	20.9	69.5	20.0	89.4
2004	251.4	148.3	58.3	18.9	26.0	22.5	48.5
2005	250.7	150.1	68.7	16.3	15.7	10.6	26.3
2006	228.3	77.5	64.1	15.7	70.9	53.1	124.0
<b>2007</b>	<b>224.4</b>	<b>55.1</b>	<b>63.5</b>	<b>19.0</b>	<b>86.7</b>	<b>43.1</b>	<b>129.8</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	11.5	41.9	24.2	7.8	26.0	32.3	841.4
2004	-5.8	59.0	23.2	7.5	10.3	12.7	-45.8
2005	-0.3	59.9	27.4	6.5	6.3	-52.9	-45.8
2006	-9.0	34.0	28.1	6.9	31.1	400.7	371.8
<b>2007</b>	<b>-1.7</b>	<b>24.6</b>	<b>28.3</b>	<b>8.5</b>	<b>38.6</b>	<b>-18.7</b>	<b>4.7</b>

<sup>1</sup> The definition of Net Investment Income had been changed in 2005, please refer to Table AG 7 for the breakdown.

**TABLE AG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY</b>					
2003	134.1	18.9		6.7	146.3
2004	148.8	28.6		5.4	172.0
2005	160.3	56.1	6.7	6.1	216.9
2006	209.2	77.2	127.2	7.1	406.5
<b>2007</b>	<b>199.6</b>	<b>230.4</b>	<b>14.5</b>	<b>11.3</b>	<b>433.2</b>
<b>DIRECT INSURERS</b>					
2003	114.9	15.9		5.8	125.1
2004	128.4	24.6		4.6	148.3
2005	136.3	52.2	23.2	5.4	206.3
2006	178.9	68.0	112.1	5.6	353.4
<b>2007</b>	<b>169.2</b>	<b>215.5</b>	<b>15.6</b>	<b>10.3</b>	<b>390.0</b>
<b>REINSURERS</b>					
2003	19.1	1.8		0.9	20.0
2004	20.4	2.8		0.7	22.5
2005	24.0	3.8	-16.5	0.7	10.6
2006	30.3	9.2	15.1	1.5	53.1
<b>2007</b>	<b>30.4</b>	<b>14.8</b>	<b>-1.1</b>	<b>1.0</b>	<b>43.1</b>

**TABLE AG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
<b>INDUSTRY</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	554.5	565.7	780.2	850.4	861.2	649.3
Debt Securities	2,151.1	2,648.1	2,712.7	2,995.8	3,106.5	3,661.4
Land & Buildings	198.9	173.3	212.8	225.7	260.0	238.2
Loans	73.1	63.8	63.8	70.8	70.2	36.1
Cash & Deposits	1,854.9	1,563.7	1,558.8	1,736.0	2,037.9	2,001.5
Others	464.2	429.9	424.5	425.2	474.2	593.3
<b>Total Assets</b>	<b>5,296.7</b>	<b>5,444.6</b>	<b>5,752.8</b>	<b>6,303.8</b>	<b>6,810.1</b>	<b>7,179.9</b>
<b>Liabilities</b>						
Premium Liabilities	898.5	909.3		860.8	880.8	1,010.6
Claim Liabilities	1,729.4	1,828.9	2,619.3	2,021.3	2,054.1	2,091.8
Reinsurance Deposits	92.5	83.8	83.8	75.4	72.3	82.9
Others	597.8	527.1	613.3	746.2	787.7	748.6
<b>Total Liabilities</b>	<b>3,318.2</b>	<b>3,349.2</b>	<b>3,316.4</b>	<b>3,690.2</b>	<b>3,795.0</b>	<b>3,933.9</b>
<b>Surplus</b>	<b>1,823.2</b>	<b>1,964.8</b>	<b>2,436.3</b>	<b>2,613.6</b>	<b>3,015.1</b>	<b>3,246.0</b>
<b>% Change</b>	<b>13.6</b>	<b>7.8</b>	<b>33.6</b>	<b>7.3</b>	<b>15.4</b>	<b>7.7</b>
<b>DIRECT INSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	496.7	504.0	711.9	782.7	800.8	558.6
Debt Securities	1,687.2	2,086.5	2,136.1	2,344.1	2,403.3	3,034.1
Land & Buildings	198.9	173.3	212.8	225.7	260.0	238.2
Loans	73.0	63.7	63.7	70.8	70.2	36.0
Cash & Deposits	1,592.9	1,324.8	1,319.8	1,470.6	1,744.1	1,681.7
Others	386.7	356.6	351.2	341.0	387.1	499.5
<b>Total Assets</b>	<b>4,435.4</b>	<b>4,509.0</b>	<b>4,795.6</b>	<b>5,234.9</b>	<b>5,665.5</b>	<b>6,048.1</b>
<b>Liabilities</b>						
Premium Liabilities	785.0	806.2		770.0	798.2	921.7
Claim Liabilities	1,335.2	1,389.1	2,078.9	1,509.6	1,549.3	1,656.7
Reinsurance Deposits	76.1	70.1	70.1	65.6	60.3	71.1
Others	544.6	473.5	557.6	682.6	712.4	686.7
<b>Total Liabilities</b>	<b>2,740.9</b>	<b>2,738.8</b>	<b>2,706.6</b>	<b>3,014.5</b>	<b>3,120.2</b>	<b>3,336.2</b>
<b>Surplus</b>	<b>1,561.0</b>	<b>1,664.3</b>	<b>2,089.0</b>	<b>2,220.4</b>	<b>2,545.3</b>	<b>2,711.9</b>
<b>% Change</b>	<b>10.6</b>	<b>6.6</b>	<b>33.8</b>	<b>6.3</b>	<b>14.6</b>	<b>6.5</b>

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
<b>REINSURERS</b>						
<b>Assets</b>	<b>(\$ million)</b>					
Equity Securities	57.8	61.7	68.2	67.7	60.4	<b>90.7</b>
Debt Securities	463.9	561.6	576.6	651.6	703.2	<b>627.3</b>
Land & Buildings	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	0.2	0.1	0.1	0.0	0.0	<b>0.1</b>
Cash & Deposits	262.1	238.9	238.9	265.4	293.8	<b>319.8</b>
Others	77.4	73.3	73.3	84.1	87.1	<b>93.8</b>
Total Assets	861.3	935.6	957.2	1,068.9	1,144.5	<b>1,131.8</b>
<b>Liabilities</b>						
Premium Liabilities	113.5	103.1	540.4	90.8	82.6	<b>88.8</b>
Claim Liabilities	394.2	439.8		511.7	504.9	<b>435.1</b>
Reinsurance Deposits	16.4	13.7	13.7	9.7	12.0	<b>11.9</b>
Others	53.2	53.6	55.7	63.5	75.3	<b>61.9</b>
Total Liabilities	577.3	610.3	609.9	675.7	674.8	<b>597.7</b>
<b>Surplus</b>	262.1	300.6	347.3	393.2	469.8	<b>534.1</b>
<b>% Change</b>	35.7	14.7	32.5	13.2	19.5	<b>13.7</b>

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2003	2,707.8	1.4	54.3	700.1	1,953.3	72.1
2004	2,820.2	4.2	70.3	771.4	1,978.6	70.2
2005	2,984.0	5.8	73.4	842.0	2,068.6	69.3
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
<b>2007</b>	<b>3,483.5</b>	<b>12.5</b>	<b>75.6</b>	<b>853.6</b>	<b>2,554.2</b>	<b>73.3</b>
<b>DIRECT INSURERS</b>						
2003	365.2	-2.8	38.6	213.2	113.3	31.0
2004	465.2	27.4	49.0	265.7	150.5	32.4
2005	471.3	1.3	56.0	222.4	192.9	40.9
2006	464.6	-1.4	58.2	202.1	204.3	44.0
<b>2007</b>	<b>602.6</b>	<b>29.7</b>	<b>58.7</b>	<b>240.5</b>	<b>303.4</b>	<b>50.4</b>
<b>REINSURERS</b>						
2003	1,777.0	-0.1	12.8	195.0	1,569.3	88.3
2004	1,746.7	-1.7	18.3	168.3	1,560.1	89.3
2005	1,866.8	6.9	17.7	216.1	1,633.0	87.5
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
<b>2007</b>	<b>2,132.2</b>	<b>12.4</b>	<b>16.0</b>	<b>223.2</b>	<b>1,893.0</b>	<b>88.8</b>
<b>CAPTIVE INSURERS</b>						
2003	565.6	9.8	2.9	292.0	270.7	47.9
2004	608.4	7.6	3.1	337.4	267.9	44.0
2005	645.9	6.2	-0.3	403.5	242.7	37.6
2006	733.9	13.6	0.8	394.3	338.7	46.2
<b>2007</b>	<b>748.7</b>	<b>2.0</b>	<b>1.0</b>	<b>390.0</b>	<b>357.8</b>	<b>47.8</b>

**TABLE AG 10**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>INDUSTRY</b>					
(\$ million)					
2003	144.4	188.9	1,504.1	870.5	2,707.8
2004	156.6	195.5	1,601.2	866.9	2,820.2
2005	179.2	243.7	1,801.4	759.6	2,984.0
2006	218.4	228.9	1,831.5	816.7	3,095.4
<b>2007</b>	<b>227.3</b>	<b>345.1</b>	<b>2,048.9</b>	<b>862.1</b>	<b>3,483.5</b>
(% change)					
2003	-10.9	-29.5	6.5	5.1	1.4
2004	8.5	3.5	6.5	-0.4	4.2
2005	14.5	24.6	12.5	-12.4	5.8
2006	21.8	-6.1	1.7	7.5	3.7
<b>2007</b>	<b>4.1</b>	<b>50.8</b>	<b>11.9</b>	<b>5.6</b>	<b>12.5</b>
(% total)					
2003	5.3	7.0	55.5	32.1	100.0
2004	5.6	6.9	56.8	30.7	100.0
2005	6.0	8.2	60.4	25.5	100.0
2006	7.1	7.4	59.2	26.4	100.0
<b>2007</b>	<b>6.5</b>	<b>9.9</b>	<b>58.8</b>	<b>24.7</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2003	25.6	57.1	97.0	185.5	365.2
2004	29.1	59.9	115.8	260.4	465.2
2005	35.0	88.8	114.3	233.3	471.3
2006	37.7	106.4	141.3	179.2	464.6
<b>2007</b>	<b>48.1</b>	<b>163.0</b>	<b>188.8</b>	<b>202.6</b>	<b>602.6</b>
(% change)					
2003	-37.1	25.7	-21.2	11.3	-2.8
2004	13.8	4.8	19.3	40.4	27.4
2005	20.3	48.3	-1.3	-10.4	1.3
2006	7.8	19.8	23.6	-23.2	-1.4
<b>2007</b>	<b>27.4</b>	<b>53.3</b>	<b>33.7</b>	<b>13.0</b>	<b>29.7</b>
(% total)					
2003	7.0	15.6	26.6	50.8	100.0
2004	6.3	12.9	24.9	56.0	100.0
2005	7.4	18.8	24.2	49.5	100.0
2006	8.1	22.9	30.4	38.6	100.0
<b>2007</b>	<b>8.0</b>	<b>27.1</b>	<b>31.3</b>	<b>33.6</b>	<b>100.0</b>

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>REINSURERS</b>					
(\$ million)					
2003	80.2	67.4	1,143.0	486.4	1,777.0
2004	82.6	70.4	1,186.1	407.6	1,746.7
2005	97.3	83.6	1,288.0	397.9	1,866.8
2006	96.8	74.5	1,240.8	484.9	1,897.0
<b>2007</b>	<b>110.2</b>	<b>143.6</b>	<b>1,332.9</b>	<b>545.5</b>	<b>2,132.2</b>
(% change)					
2003	-7.1	-13.3	5.6	-8.6	-0.1
2004	3.0	4.4	3.8	-16.2	-1.7
2005	17.8	18.8	8.6	-2.4	6.9
2006	-0.5	-10.9	-3.7	21.9	1.6
<b>2007</b>	<b>13.9</b>	<b>92.8</b>	<b>7.4</b>	<b>12.5</b>	<b>12.4</b>
(% total)					
2003	4.5	3.8	64.3	27.4	100.0
2004	4.7	4.0	67.9	23.3	100.0
2005	5.2	4.5	69.0	21.3	100.0
2006	5.1	3.9	65.4	25.6	100.0
<b>2007</b>	<b>5.2</b>	<b>6.7</b>	<b>62.5</b>	<b>25.6</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2003	38.6	64.4	264.0	198.5	565.6
2004	44.9	65.3	299.3	198.9	608.4
2005	47.0	71.3	399.1	128.5	645.9
2006	83.9	48.0	449.4	152.5	733.9
<b>2007</b>	<b>69.0</b>	<b>38.5</b>	<b>527.2</b>	<b>114.1</b>	<b>748.7</b>
(% change)					
2003	10.1	-55.6	28.3	53.6	9.8
2004	16.2	1.4	13.4	0.2	7.6
2005	4.6	9.2	33.3	-35.4	6.2
2006	78.6	-32.7	12.6	18.7	13.6
<b>2007</b>	<b>-17.8</b>	<b>-19.8</b>	<b>17.3</b>	<b>-25.2</b>	<b>2.0</b>
(% total)					
2003	6.8	11.4	46.7	35.1	100.0
2004	7.4	10.7	49.2	32.7	100.0
2005	7.3	11.0	61.8	19.9	100.0
2006	11.4	6.5	61.2	20.8	100.0
<b>2007</b>	<b>9.2</b>	<b>5.1</b>	<b>70.4</b>	<b>15.2</b>	<b>100.0</b>

**TABLE AG 11  
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>INDUSTRY</b>					
(\$ million)					
2003	97.7	89.4	1,166.2	600.0	1,953.3
2004	119.4	91.3	1,204.5	563.4	1,978.6
2005	137.2	129.5	1,296.5	505.5	2,068.6
2006	168.8	127.6	1,317.7	546.2	2,160.4
<b>2007</b>	<b>181.3</b>	<b>233.7</b>	<b>1,538.4</b>	<b>600.8</b>	<b>2,554.2</b>
(% change)					
2003	-6.0	1.9	7.4	-0.2	4.0
2004	22.2	2.1	3.3	-6.1	1.3
2005	14.9	41.8	7.6	-10.3	4.6
2006	23.1	-1.4	1.6	8.1	4.4
<b>2007</b>	<b>7.4</b>	<b>83.1</b>	<b>16.7</b>	<b>10.0</b>	<b>18.2</b>
(% total)					
2003	5.0	4.6	59.7	30.7	100.0
2004	6.0	4.6	60.9	28.5	100.0
2005	6.6	6.3	62.7	24.4	100.0
2006	7.8	5.9	61.0	25.3	100.0
<b>2007</b>	<b>7.1</b>	<b>9.1</b>	<b>60.2</b>	<b>23.5</b>	<b>100.0</b>
<b>DIRECT INSURERS</b>					
(\$ million)					
2003	12.7	19.7	28.0	53.0	113.3
2004	14.9	23.7	40.5	71.4	150.5
2005	17.6	46.6	37.8	90.9	192.9
2006	17.6	57.2	52.0	77.4	204.3
<b>2007</b>	<b>25.8</b>	<b>100.0</b>	<b>84.4</b>	<b>93.2</b>	<b>303.4</b>
(% change)					
2003	47.1	40.8	-53.2	1.8	-15.7
2004	16.9	20.4	44.8	34.9	32.8
2005	18.4	96.7	-6.7	27.3	28.2
2006	0.2	22.7	37.7	-14.8	5.9
<b>2007</b>	<b>46.1</b>	<b>74.8</b>	<b>62.3</b>	<b>20.3</b>	<b>48.5</b>
(% total)					
2003	11.2	17.4	24.7	46.7	100.0
2004	9.9	15.8	26.9	47.5	100.0
2005	9.1	24.2	19.6	47.1	100.0
2006	8.6	28.0	25.5	37.9	100.0
<b>2007</b>	<b>8.5</b>	<b>33.0</b>	<b>27.8</b>	<b>30.7</b>	<b>100.0</b>

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
<b>REINSURERS</b>					
(\$ million)					
2003	72.2	63.4	1,033.1	400.6	1,569.3
2004	77.3	64.9	1,069.1	348.9	1,560.1
2005	91.3	75.7	1,137.0	329.0	1,633.0
2006	89.8	64.0	1,097.9	365.6	1,617.4
<b>2007</b>	<b>103.7</b>	<b>128.9</b>	<b>1,207.6</b>	<b>452.7</b>	<b>1,893.0</b>
(% change)					
2003	-2.6	-10.3	7.1	-11.2	0.6
2004	7.1	2.4	3.5	-12.9	-0.6
2005	18.1	16.7	6.3	-5.7	4.7
2006	-1.7	-15.5	-3.4	11.1	-1.0
<b>2007</b>	<b>15.5</b>	<b>101.5</b>	<b>10.0</b>	<b>23.8</b>	<b>17.0</b>
(% total)					
2003	4.6	4.0	65.8	25.5	100.0
2004	5.0	4.2	68.5	22.4	100.0
2005	5.6	4.6	69.6	20.1	100.0
2006	5.6	4.0	67.9	22.6	100.0
<b>2007</b>	<b>5.5</b>	<b>6.8</b>	<b>63.8</b>	<b>23.9</b>	<b>100.0</b>
<b>CAPTIVE INSURERS</b>					
(\$ million)					
2003	12.8	6.4	105.2	146.4	270.7
2004	27.2	2.7	94.9	143.1	267.9
2005	28.2	7.1	121.7	85.6	242.7
2006	61.4	6.4	167.7	103.2	338.7
<b>2007</b>	<b>51.8</b>	<b>4.7</b>	<b>246.3</b>	<b>54.9</b>	<b>357.8</b>
(% change)					
2003	-39.8	100.6	71.1	49.2	47.1
2004	112.8	-56.8	-9.8	-2.3	-1.0
2005	3.8	159.3	28.3	-40.2	-9.4
2006	117.6	-10.2	37.8	20.5	39.6
<b>2007</b>	<b>-15.6</b>	<b>-26.3</b>	<b>46.8</b>	<b>-46.8</b>	<b>5.6</b>
(% total)					
2003	4.7	2.4	38.8	54.1	100.0
2004	10.1	1.0	35.4	53.4	100.0
2005	11.6	2.9	50.2	35.3	100.0
2006	18.1	1.9	49.5	30.5	100.0
<b>2007</b>	<b>14.5</b>	<b>1.3</b>	<b>68.9</b>	<b>15.3</b>	<b>100.0</b>

**TABLE AG 12**  
**RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
(%)					
<b>INDUSTRY</b>					
2003	67.7	47.3	77.5	68.9	72.1
2004	76.2	46.7	75.2	65.0	70.2
2005	76.5	53.1	72.0	66.5	69.3
2006	77.3	55.8	71.9	66.9	69.8
<b>2007</b>	<b>79.8</b>	<b>67.7</b>	<b>75.1</b>	<b>69.7</b>	<b>73.3</b>
<b>DIRECT INSURERS</b>					
2003	49.8	34.5	28.8	28.6	31.0
2004	51.1	39.6	34.9	27.4	32.4
2005	50.3	52.5	33.0	39.0	40.9
2006	46.8	53.8	36.8	43.2	44.0
<b>2007</b>	<b>53.6</b>	<b>61.4</b>	<b>44.7</b>	<b>46.0</b>	<b>50.4</b>
<b>REINSURERS</b>					
2003	90.1	94.0	90.4	82.4	88.3
2004	93.6	92.1	90.1	85.6	89.3
2005	93.9	90.5	88.3	82.7	87.5
2006	92.8	85.9	88.5	75.4	85.3
<b>2007</b>	<b>94.1</b>	<b>89.8</b>	<b>90.6</b>	<b>83.0</b>	<b>88.8</b>
<b>CAPTIVE INSURERS</b>					
2003	33.1	9.9	39.8	73.7	47.9
2004	60.5	4.2	31.7	72.0	44.0
2005	60.1	10.0	30.5	66.6	37.6
2006	73.1	13.3	37.3	67.6	46.2
<b>2007</b>	<b>75.1</b>	<b>12.3</b>	<b>46.7</b>	<b>48.1</b>	<b>47.8</b>

**TABLE AG 13**  
**INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Year	Marine & Aviation		Property	Casualty and Others	Total
	Cargo	Hull and Liability			
(%)					
<b>INDUSTRY</b>					
2003	67.8	107.1	56.7	59.1	60.3
2004	57.3	59.1	69.2	55.7	64.2
2005	56.6	63.1	50.0	56.5	52.9
2006	57.1	52.9	42.9	39.8	43.8
<b>2007</b>	<b>44.9</b>	<b>58.2</b>	<b>59.6</b>	<b>43.1</b>	<b>54.6</b>
<b>DIRECT INSURERS</b>					
2003	66.1	71.9	17.3	30.7	36.2
2004	64.0	58.9	10.0	44.6	39.2
2005	31.9	74.1	25.3	52.2	49.4
2006	41.0	72.7	33.9	34.5	44.7
<b>2007</b>	<b>47.6</b>	<b>50.7</b>	<b>76.9</b>	<b>42.2</b>	<b>54.5</b>
<b>REINSURERS</b>					
2003	68.2	107.1	52.6	61.5	57.9
2004	64.8	74.4	72.2	42.9	65.1
2005	64.1	60.0	51.7	48.2	52.0
2006	75.9	46.0	46.3	42.9	47.2
<b>2007</b>	<b>54.8</b>	<b>61.4</b>	<b>55.8</b>	<b>45.9</b>	<b>53.8</b>
<b>CAPTIVE INSURERS</b>					
2003	66.8	218.4	113.6	65.5	88.2
2004	27.2	-274.6	56.2	95.0	71.2
2005	48.3	35.9	42.6	83.7	60.7
2006	27.3	-24.9	26.1	33.2	27.3
<b>2007</b>	<b>26.7</b>	<b>129.4</b>	<b>74.0</b>	<b>24.4</b>	<b>58.7</b>

**TABLE AG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income <sup>1</sup>	Operating Profit / (Loss)
<b>INDUSTRY<sup>2</sup></b>							
(\$ million)							
2003	1,705.3	961.1	374.2	127.9	242.1	123.9	366.0
2004	1,674.0	1,057.1	382.4	190.6	44.0	122.2	166.1
2005	1,759.7	910.1	422.7	125.0	301.9	190.4	492.2
2006	1,791.6	841.7	434.5	142.0	373.3	180.8	554.1
<b>2007</b>	<b>2,124.9</b>	<b>1,145.8</b>	<b>509.8</b>	<b>185.5</b>	<b>283.8</b>	<b>219.3</b>	<b>503.1</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	9.0	56.4	21.9	7.5	14.2	-7.2	213.9
2004	-1.8	63.1	22.8	11.4	2.6	-1.4	-54.6
2005	5.1	51.7	24.0	7.1	17.2	55.8	196.3
2006	1.8	47.0	24.3	7.9	20.8	-5.0	12.6
<b>2007</b>	<b>18.6</b>	<b>53.9</b>	<b>24.0</b>	<b>8.7</b>	<b>13.4</b>	<b>21.3</b>	<b>-9.2</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
2003	123.9	44.9	11.4	38.6	29.0	26.8	55.8
2004	125.8	49.4	4.3	42.4	29.7	26.5	56.2
2005	176.8	87.3	24.1	43.0	22.4	128.2	150.6
2006	192.1	86.0	36.6	54.1	15.5	167.1	182.6
<b>2007</b>	<b>283.3</b>	<b>154.3</b>	<b>55.3</b>	<b>63.9</b>	<b>9.7</b>	<b>55.2</b>	<b>64.9</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	14.6	36.2	9.2	31.2	23.4	-47.4	125.2
2004	1.5	39.2	3.4	33.7	23.6	-1.1	0.7
2005	40.5	49.4	13.6	24.3	12.7	383.6	167.9
2006	8.7	44.7	19.1	28.2	8.0	30.3	21.2
<b>2007</b>	<b>47.4</b>	<b>54.5</b>	<b>19.5</b>	<b>22.6</b>	<b>3.4</b>	<b>-67.0</b>	<b>-64.5</b>
<b>REINSURERS</b>							
(\$ million)							
2003	1,581.4	916.2	362.8	89.3	213.1	96.7	309.8
2004	1,548.2	1,007.7	378.1	148.1	14.2	93.4	107.6
2005	1,582.9	822.7	398.6	82.1	279.4	62.2	341.6
2006	1,599.4	755.7	397.9	87.9	357.9	13.7	371.6
<b>2007</b>	<b>1,841.6</b>	<b>991.5</b>	<b>454.4</b>	<b>121.6</b>	<b>274.1</b>	<b>164.2</b>	<b>438.2</b>
	(% change)	(% of Earned Premiums)				(% change)	
2003	8.6	57.9	22.9	5.6	13.5	23.3	253.6
2004	-2.1	65.1	24.4	9.6	0.9	-3.4	-65.3
2005	2.2	52.0	25.2	5.2	17.7	-33.4	217.4
2006	1.0	47.2	24.9	5.5	22.4	-77.9	8.8
<b>2007</b>	<b>15.1</b>	<b>53.8</b>	<b>24.7</b>	<b>6.6</b>	<b>14.9</b>	<b>1,095.3</b>	<b>17.9</b>

<sup>1</sup> The definition of Net Investment Income had been changed in 2005, please refer to Table AG 15 for the breakdown.

<sup>2</sup> Includes direct insurers and reinsurers only.

**TABLE AG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Year	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY <sup>1</sup></b>					
2003	89.0	38.7		3.8	123.9
2004	105.5	20.4		3.8	122.2
2005	151.8	-5.3	47.4	3.6	190.4
2006	252.4	105.2	-172.6	4.1	180.8
<b>2007</b>	<b>219.6</b>	<b>19.4</b>	<b>-13.7</b>	<b>6.0</b>	<b>219.3</b>
<b>DIRECT INSURERS</b>					
2003	22.6	4.6		0.4	26.8
2004	26.0	2.0		1.5	26.5
2005	49.6	2.3	76.7	0.4	128.2
2006	123.7	95.7	-51.9	0.4	167.1
<b>2007</b>	<b>48.3</b>	<b>7.2</b>	<b>0.5</b>	<b>0.8</b>	<b>55.2</b>
<b>REINSURERS</b>					
2003	66.4	33.7		3.4	96.7
2004	79.6	16.1		2.3	93.4
2005	102.2	-7.6	-29.3	3.2	62.2
2006	128.7	9.4	-120.7	3.7	13.7
<b>2007</b>	<b>171.3</b>	<b>12.3</b>	<b>-14.2</b>	<b>5.2</b>	<b>164.2</b>

<sup>1</sup> Includes direct insurers and reinsurers only.

**TABLE AG 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

<b>Items</b>	<b>2003</b>	<b>2004</b>	<b>2004 RBC</b>	<b>2005 RBC</b>	<b>2006 RBC</b>	<b>2007 RBC</b>
<b>INDUSTRY</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	407.9	383.3	420.8	734.5	514.0	<b>790.4</b>
Debt Securities	2,154.3	2,484.8	2,112.7	2,754.1	2,695.2	<b>3,368.4</b>
Land & Buildings	18.3	17.9	10.1	17.2	5.7	<b>5.8</b>
Loans	275.4	298.0	32.7	352.9	388.3	<b>525.0</b>
Cash & Deposits	1,787.2	2,013.3	1,349.6	2,209.2	2,460.2	<b>2,573.6</b>
Others	884.2	806.0	592.1	838.4	955.2	<b>1,313.5</b>
<b>Total Assets</b>	<b>5,527.3</b>	<b>6,003.4</b>	<b>4,517.9</b>	<b>6,906.1</b>	<b>7,018.7</b>	<b>8,576.6</b>
<b>Liabilities</b>						
Premium Liabilities	725.5	772.1	2,766.9	768.6	784.4	<b>860.2</b>
Claim Liabilities	2,179.7	2,584.8		2,588.0	2,614.6	<b>2,900.6</b>
Reinsurance Deposits	77.4	73.3	73.3	78.0	84.8	<b>96.4</b>
Others <sup>1</sup>	849.1	867.9	531.3	1,003.0	858.3	<b>935.6</b>
<b>Total Liabilities</b>	<b>3,831.7</b>	<b>4,298.1</b>	<b>3,371.5</b>	<b>4,437.6</b>	<b>4,311.9</b>	<b>4,792.8</b>
<b>Surplus</b>	<b>1,695.6</b>	<b>1,705.2</b>	<b>1,146.4</b>	<b>2,468.5</b>	<b>2,706.8</b>	<b>3,783.8</b>
<b>% Change</b>	<b>18.6</b>	<b>0.6</b>	<b>-32.4</b>	<b>115.3</b>	<b>9.7</b>	<b>39.8</b>
<b>DIRECT INSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	115.5	131.3	311.5	416.4	339.6	<b>407.3</b>
Debt Securities	299.8	171.1	163.8	182.0	206.0	<b>341.0</b>
Land & Buildings	0.6	0.6	0.7	0.8	0.7	<b>0.8</b>
Loans	30.6	32.5	32.5	22.0	19.0	<b>10.5</b>
Cash & Deposits	409.2	439.1	409.4	530.9	736.6	<b>707.3</b>
Others	98.1	108.8	99.5	117.2	151.6	<b>201.7</b>
<b>Total Assets</b>	<b>953.8</b>	<b>883.4</b>	<b>1,017.4</b>	<b>1,269.4</b>	<b>1,453.5</b>	<b>1,668.5</b>
<b>Liabilities</b>						
Premium Liabilities	88.0	90.5	247.0	81.0	92.0	<b>126.2</b>
Claim Liabilities	219.8	211.8		250.3	280.2	<b>395.7</b>
Reinsurance Deposits	23.1	31.0	31.0	36.8	28.0	<b>38.3</b>
Others	275.2	249.4	246.3	291.4	314.9	<b>365.0</b>
<b>Total Liabilities</b>	<b>606.2</b>	<b>582.7</b>	<b>524.3</b>	<b>659.5</b>	<b>715.0</b>	<b>925.3</b>
<b>Surplus</b>	<b>347.6</b>	<b>300.7</b>	<b>493.1</b>	<b>609.8</b>	<b>738.4</b>	<b>743.2</b>
<b>% Change</b>	<b>12.8</b>	<b>-13.5</b>	<b>41.8</b>	<b>23.7</b>	<b>21.1</b>	<b>0.7</b>

Items	2003	2004	2004 RBC	2005 RBC	2006 RBC	2007 RBC
<b>REINSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	178.7	98.6	109.3	114.7	86.8	249.2
Debt Securities	1,740.0	2,111.4	1,948.9	2,282.2	2,470.2	3,005.0
Land & Buildings	7.9	7.2	9.4	7.0	5.0	5.0
Loans	0.3	0.2	0.2	0.1	0.0	0.0
Cash & Deposits	791.6	994.1	940.2	895.3	928.0	1,155.0
Others	608.4	532.9	492.5	549.2	611.3	805.2
Total Assets	3,326.8	3,744.4	3,500.5	3,848.3	4,101.2	5,219.4
<b>Liabilities</b>						
Premium Liabilities	514.7	526.6	2,519.9	553.0	570.9	598.7
Claim Liabilities	1,643.2	2,019.4		1,936.1	1,924.5	2,070.3
Reinsurance Deposits	54.1	42.3	42.3	41.2	56.8	58.0
Others	336.3	325.3	285.0	281.3	288.1	273.8
Total Liabilities	2,548.3	2,913.6	2,847.2	2,811.5	2,840.3	3,000.9
<b>Surplus</b>	778.6	830.8	653.4	1,036.8	1,260.8	2,218.5
<b>% Change</b>	21.2	6.7	-16.1	58.7	21.6	76.0
<b>CAPTIVE INSURERS</b>						
<b>Assets</b>						<b>(\$ million)</b>
Equity Securities	113.8	153.4		203.4	87.6	133.9
Debt Securities	114.4	202.4		289.9	19.0	22.4
Land & Buildings	9.8	10.0		9.5	0.0	0.0
Loans	244.6	265.3		330.8	369.4	514.5
Cash & Deposits	586.4	580.0		783.0	795.6	711.3
Others	177.7	164.4		172.0	192.4	306.6
Total Assets	1,246.7	1,375.6		1,788.5	1,464.0	1,688.7
<b>Liabilities</b>						
Premium Liabilities	122.8	155.0		134.6	121.5	135.3
Claim Liabilities	316.7	353.6		401.6	409.9	434.5
Reinsurance Deposits	0.1	0.0		0.0	0.0	0.0
Others <sup>1</sup>	237.7	293.2		430.4	225.1	296.8
Total Liabilities	677.3	801.9		966.6	756.5	866.6
<b>Surplus</b>	569.4	573.7		821.8	707.6	822.1
<b>% Change</b>	19.0	0.7		43.3	-13.9	16.2

<sup>1</sup> Figures have been updated for Year 2006 onwards due to adjustments made by the insurers.

**TABLE AG 17**  
**GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY TERRITORY**  
**(REINSURERS)**

TERRITORY	2003	2004	2005	2006	2007
<b>(\$ million)</b>					
Australia/New Zealand	141.3	193.9	220.5	224.4	<b>259.3</b>
China	30.4	39.6	129.2	173.9	<b>271.8</b>
Hong Kong	110.6	100.4	87.3	68.1	<b>49.4</b>
India/Pakistan/Sri Lanka	69.2	96.0	117.8	139.2	<b>157.8</b>
Indonesia	263.7	227.5	212.5	210.1	<b>227.8</b>
Japan	185.3	224.1	255.3	266.6	<b>182.0</b>
Philippines	121.5	81.1	81.0	89.6	<b>94.9</b>
Korea	242.0	275.3	214.1	215.6	<b>269.7</b>
Taiwan	191.0	154.6	144.1	143.7	<b>158.8</b>
Thailand	163.4	150.7	176.8	170.9	<b>167.4</b>
Others	258.8	203.4	227.9	194.7	<b>293.3</b>
<b>Total</b>	<b>1,777.0</b>	<b>1,746.7</b>	<b>1,866.8</b>	<b>1,897.0</b>	<b>2,132.2</b>
<b>(% of Total)</b>					
Australia/New Zealand	8.0	11.1	11.8	11.8	<b>12.2</b>
China	1.7	2.3	6.9	9.2	<b>12.7</b>
Hong Kong	6.2	5.7	4.7	3.6	<b>2.3</b>
India/Pakistan/Sri Lanka	3.9	5.5	6.3	7.3	<b>7.4</b>
Indonesia	14.8	13.0	11.4	11.1	<b>10.7</b>
Japan	10.4	12.8	13.7	14.1	<b>8.5</b>
Philippines	6.8	4.6	4.3	4.7	<b>4.5</b>
Korea	13.6	15.8	11.5	11.4	<b>12.6</b>
Taiwan	10.7	8.9	7.7	7.6	<b>7.4</b>
Thailand	9.2	8.6	9.5	9.0	<b>7.9</b>
Others	14.6	11.6	12.2	10.3	<b>13.8</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

# **Statutory Returns for 2007**

## **Life Insurance Returns**

**TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AVIVA LTD	446,476	60,683	335,010	111,955	59,900	20
AXA LIFE S'PORE	0	317,559	72,560	17,460	2,894	116
GREAT EASTERN LIFE	350,125	1,184,855	1,304,761	104,764	33,341	2,344
HSBC INSURANCE	12,606	110,035	77,109	28,478	3,294	864
IMI	0	0	8,497	0	146	0
MANULIFE	70,620	665,659	248,952	19,176	6,536	0
NTUC INCOME	898,568	405,922	1,054,079	51,554	65,897	0
OAC	525,353	130,038	240,280	42,094	159,649	146
PRUDENTIAL (S)	15,142	1,891,189	896,000	330,612	10,009	3,782
TM ASIA LIFE	86,164	21,459	122,568	1,540	1,836	7
UOB LIFE	175,791	163	45,983	0	1,938	0

(\$'000)

FOREIGN COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
AIA	180,739	1,656,942	1,739,767	189,666	44,108	1,491
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0
FRIENDS PROVIDENT	0	18,889	0	0	0	0
TRANSAMERICA	39,772	0	7,843	0	26,494	0
ZURICH LIFE	0	2,427	0	24,856	0	6

**REINSURERS**

(\$'000)

LOCAL COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
SCOR RE AP	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	SINGLE PREMIUMS		OTHER PREMIUMS		OUTWARD REINSURANCE	
	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED	NON-LINKED	INVESTMENT-LINKED
ALLIANZ SE	0	0	0	0	1	0
ARAB INSURANCE	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	103	0
MUNICH RE	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0
SCOR GLOBAL	0	0	0	0	0	0
SCOTTISH ANNUITY & LIFE	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0
XL RE	0	0	0	0	0	0

**TABLE L1 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: INCOME OF SINGAPORE LIFE INSURANCE FUNDS FOR THE  
YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AVIVA LTD	121,112	186,284	-76,508	6,255	19
AXA LIFE S'PORE	34,123	75,902	39,229	19,541	15,353
GREAT EASTERN LIFE	715,448	614,774	513,915	75,752	23,452
HSBC INSURANCE	20,648	78,527	19,963	4,351	8,201
IMI	143	147	44	8	296
MANULIFE	78,450	160,637	339,067	6,153	50,106
NTUC INCOME	646,166	524,849	628,662	54,921	30,828
OAC	139,216	85,742	7,327	7,605	1,544
PRUDENTIAL (S)	313,079	1,323,074	321,381	46,667	2,451
TM ASIA LIFE	76,403	52,110	113,203	1,105	1,426
UOB LIFE	76,904	7,003	12,196	4,139	779

(\$'000)

FOREIGN COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	866,793	495,839	934,829	121,764	63,202
CHINA LIFE <sup>1</sup>	16	0	0	0	0
FRIENDS PROVIDENT	366	308	1,046	73	0
TRANSAMERICA	1,596	0	-471	21	0
ZURICH LIFE	169	0	521	28	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
SCOR RE AP	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
	INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITEBACK (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	63	0	0	0	40
ARAB INSURANCE	36	0	-28	0	0
COLOGNE RE	1,905	-20	970	62	33
MUNICH RE	478	-221	519	18	0
PARTNER RE	101	0	55	0	1
SCOR GLOBAL	75	0	0	0	0
SCOTTISH ANNUITY & LIFE	31	0	0	0	38
SWISS RE	1,970	0	738	81	43
XL RE	35	0	0	0	0

Note: 1 On run-off

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AVIVA LTD	33,209	280,384	134,400	0	5,518	103,474
AXA LIFE S'PORE	6,422	45,990	155,427	9,108	0	1,925
GREAT EASTERN LIFE	162,585	1,591,525	935,899	28,466	21,406	61,701
HSBC INSURANCE	5,212	23,242	228,260	0	1,604	13,000
IMI	0	0	0	0	0	6,282
MANULIFE	18,089	170,829	395,224	42	0	6,606
NTUC INCOME	157,904	606,827	579,309	0	115,143	103,173
OAC	16,557	828,740	57,958	0	2,378	0
PRUDENTIAL (S)	73,051	598,477	1,104,859	32,277	2,036	414
TM ASIA LIFE	7,754	83,256	41,849	0	2,655	14,333
UOB LIFE	5,202	473,579	13,616	0	12,566	709

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
AIA	106,880	605,058	1,573,819	101,164	6,770	89,802
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0
ZURICH LIFE	16	0	190	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
SCOR RE AP	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS					
	DEATH	MATURITY	SURRENDER	CASH BONUS	ANNUITY	OTHERS
ALLIANZ SE	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-
XL RE	-	-	-	-	-	-

TABLE L2 : LIFE INSURANCE PROFIT AND LOSS ACCOUNT: EXPENDITURE OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AVIVA LTD	37,541	44,936	26,682	492,716	4,440
AXA LIFE S'PORE	1,176	28,150	32,933	267,408	1,950
GREAT EASTERN LIFE	16,159	77,768	143,204	1,633,623	57,071
HSBC INSURANCE	2,579	19,370	25,396	28,301	1,926
IMI	0	1,357	541	751	14
MANULIFE	5,858	25,285	114,151	857,645	28,612
NTUC INCOME	35,047	75,418	73,607	2,421,190	-42,627
OAC	2,451	11,560	43,301	2,347	18,133
PRUDENTIAL (S)	2,089	61,704	274,480	2,655,177	48,274
TM ASIA LIFE	1,604	15,649	28,925	292,938	-49,236
UOB LIFE	410	8,270	16,113	-173,495	2,902

(\$'000)

FOREIGN COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
AIA	10,778	117,363	291,475	3,340,241	-585,613
CHINA LIFE <sup>1</sup>	0	106	0	0	10
FRIENDS PROVIDENT	0	4,053	1,165	17,115	0
TRANSAMERICA	0	3,084	894	23,759	1,378
ZURICH LIFE	0	2,897	10,230	15,077	11

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
SCOR RE AP	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	REINSURANCE RECOVERIES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN NET POLICY LIABILITIES	OTHERS
ALLIANZ SE	0	141	374	18	61
ARAB INSURANCE	0	31	0	0	2
COLOGNE RE	0	1,318	10,547	-10,500	404
MUNICH RE	0	1,629	4,697	187	887
PARTNER RE	0	116	309	141	454
SCOR GLOBAL	0	68	60	311	85
SCOTTISH ANNUITY & LIFE	0	261	164	-473	9
SWISS RE	0	2,347	9,665	7,067	2,131
XL RE	0	18	0	-224	22

Note: 1 On run-off

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AVIVA LTD	3,751,661	18,459	92,072	848,915	2,337,929
AXA LIFE S'PORE	1,543,966	27,294	40,852	1,058,432	476,855
GREAT EASTERN LIFE	19,978,934	765,285	972,250	6,763,222	10,509,644
HSBC INSURANCE	1,211,347	6,121	29,180	699,458	479,511
IMI	3,292	1,144	913	704	0
MANULIFE	4,022,026	45,909	55,913	2,487,789	1,483,054
NTUC INCOME	18,760,051	84,088	378,981	6,052,373	10,410,263
OAC	3,885,943	64,716	177,456	1,265,342	2,037,006
PRUDENTIAL (S)	16,205,624	233,401	207,366	10,158,655	5,776,168
TM ASIA LIFE	1,961,571	24,697	46,548	754,157	1,097,782
UOB LIFE	2,010,352	6,498	16,721	266,723	1,726,444

(\$'000)

FOREIGN COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
AIA	22,045,242	77,761	3,329,136	9,152,415	15,376,395
CHINA LIFE <sup>1</sup>	0	14	312	0	0
FRIENDS PROVIDENT	17,115	0	7,054	11,972	2,744
TRANSAMERICA	28,310	0	11,294	0	37,450
ZURICH LIFE	16,629	0	24,613	18,584	1,186

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
SCOR RE AP	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0

(\$'000)

FOREIGN COMPANIES	LIABILITIES			ASSETS	
	POLICY LIABILITIES	OUTSTANDING CLAIMS	OTHERS	EQUITY SECURITIES	DEBT SECURITIES
ALLIANZ SE	1,348	0	548	0	0
ARAB INSURANCE	0	0	0	0	0
COLOGNE RE	10,768	2,820	23,572	0	65,963
MUNICH RE	9,529	0	2,342	0	16,004
PARTNER RE	1,098	0	489	0	2,378
SCOR GLOBAL	1,075	0	128	0	0
SCOTTISH ANNUITY & LIFE	0	0	253	0	0
SWISS RE	40,181	0	8,581	0	39,102
XL RE	0	0	31	0	0

**TABLE L3 : LIFE INSURANCE : ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
AS AT 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AVIVA LTD	63,812	0	56,589	0	497,530	201,459
AXA LIFE S'PORE	0	0	22,858	3	43,695	29,617
GREAT EASTERN LIFE	1,441,692	620,734	786,950	45,562	912,257	1,058,400
HSBC INSURANCE	0	0	9,817	0	97,523	13,950
IMI	0	0	0	0	6,284	1,676
MANULIFE	0	0	58,783	0	76,563	35,902
NTUC INCOME	1,124,464	203,184	537,750	87,685	922,343	373,498
OAC	0	144,748	55,635	0	605,918	64,172
PRUDENTIAL (S)	26,508	619	380,321	324	406,063	184,318
TM ASIA LIFE	104,400	408	30,301	115	208,170	24,199
UOB LIFE	0	0	564	0	67,306	26,017

FOREIGN COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
AIA	558,600	83,236	375,836	134,165	347,441	666,976
CHINA LIFE <sup>1</sup>	0	0	0	0	608	246
FRIENDS PROVIDENT	0	0	0	0	21,235	210
TRANSAMERICA	0	0	0	0	9,262	4,270
ZURICH LIFE	0	0	0	0	7,448	19,024

**REINSURERS**

LOCAL COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
SCOR RE AP	0	0	0	0	0	0
TOKIO MARINE	0	0	0	0	0	0

FOREIGN COMPANIES	ASSETS					
	LAND AND BUILDINGS	MORTGAGE LOANS	POLICY LOANS	OTHER LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	0	0	0	3,990	13
ARAB INSURANCE	0	0	0	0	916	34
COLOGNE RE	0	0	0	0	4,851	173
MUNICH RE	0	0	0	0	4,237	2,168
PARTNER RE	0	0	0	0	1,167	451
SCOR GLOBAL	0	0	0	0	5,050	384
SCOTTISH ANNUITY & LIFE	0	0	0	0	1,316	71
SWISS RE	0	0	0	0	30,061	23,433
XL RE	0	0	0	0	1,813	0

Note: 1 On run-off



**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
AVIVA LTD	3,981	1,287,780	50	5,548	31,355	0	9,246
AXA LIFE S'PORE	2,822	908,571	25	2,832	1,460	0	685
GREAT EASTERN LIFE	54,402	3,007,271	48	10,277	105,836	1,470	29,639
HSBC INSURANCE	601	278,755	0	853	26	0	73
IMI	0	0	0	0	101	0	101
MANULIFE	2,025	629,349	0	1,507	1,462	0	728
NTUC INCOME	70,499	4,728,265	358	15,333	79,043	884	31,258
OAC	1,102	406,033	0	1,161	11	0	11
PRUDENTIAL (S)	3,562	1,328,009	0	3,308	72,485	0	32,091
TM ASIA LIFE	895	168,993	0	1,060	20	0	22
UOB LIFE	882	426,617	2	1,344	17	0	15

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
AIA	12,242	2,768,881	147	9,187	50,296	0	10,314
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TRANSAMERICA	39	79,731	0	267	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
SCOR RE AP	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS	NO. OF POLICIES	SINGLE PREMIUMS	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-

**TABLE L4 : INDIVIDUAL LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2007 (PART 3)**

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AVIVA LTD	696	0	0	397	114	382	6,352	0
AXA LIFE S'PORE	0	147,902	0	1,516	0	0	0	0
GREAT EASTERN LIFE	0	874,511	0	4,392	268	919	15,435	0
HSBC INSURANCE	0	514,624	0	788	1	2	36	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	322,714	0	1,682	778	85,123	85,123	0
NTUC INCOME	1,959	346,701	0	1,859	4,731	27,981	262,655	0
OAC	0	8,185	0	57	1	0	50	0
PRUDENTIAL (S)	0	0	0	0	68	198	3,684	0
TM ASIA LIFE	0	0	0	0	0	0	0	0
UOB LIFE	0	11,469	0	65	0	0	0	0

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AIA	0	148,033	0	7,944	535	1,592	26,211	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	5	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
SCOR RE AP	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHER INSURANCE				NO. OF POLICIES	ANNUAL PAYMENTS	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off



TABLE L5 : INDIVIDUAL LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AVIVA LTD	6,883	44,266	8,502	0	539,107	0	61	187	0
AXA LIFE S'PORE	933	148,573	896	574	121,178	1,216	0	0	0
GREAT EASTERN LIFE	1,724	74,893	2,749	11,911	736,081	26,802	89	350	0
HSBC INSURANCE	860	71,628	3,456	166	-565,963	146	-4	-17	0
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	5,401	398,746	6,869	823	138,730	3,034	10	2,663	0
NTUC INCOME	1,632	60,959	1,996	8,670	995,157	74,917	719	3,088	0
OAC	841	172,407	1,961	955	412,243	3,125	6	1	0
PRUDENTIAL (S)	24,161	854,041	20,431	4,247	276,238	9,382	17	36	0
TM ASIA LIFE	407	29,819	753	126	17,763	166	12	47	0
UOB LIFE	545	22,526	1,694	456	28,847	1,784	100	436	7

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AIA	3,570	120,642	3,880	678	944,121	66,317	87	288	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	-350	0	0	0	0
TRANSAMERICA	0	0	0	0	10,685	191	0	0	0
ZURICH LIFE	16	100	342	13	61	659	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
SCOR RE AP	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						ANNUITIES		
	FORFEITURE			OTHERS			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-

Note: 1 On run-off



TABLE L6 : INDIVIDUAL LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AVIVA LTD	92,979	27,650	695	0	398	2,426	9,210	0
AXA LIFE S'PORE	8,243	4,730	0	851,560	7,117	-	0	0
GREAT EASTERN LIFE	635,795	168,062	0	6,536,459	49,924	7,877	34,350	0
HSBC INSURANCE	265	704	0	2,059,097	4,048	470	2,627	0
IMI	199	194	0	0	0	-	0	0
MANULIFE	7,288	4,833	407	793,997	8,374	768	82,460	0
NTUC INCOME	1,209,096	185,047	8,702	990,614	6,107	37,953	178,641	0
OAC	606	461	0	146,657	2,122	965	4,647	0
PRUDENTIAL (S)	100,057	137,931	0	0	38	1,081	3,749	0
TM ASIA LIFE	850	613	0	0	0	1,315	7,000	0
UOB LIFE	156	60	0	27,420	143	7,247	40,085	250

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
AIA	574,278	126,297	190	3,503,069	142,433	5,509	18,986	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	5	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
SCOR RE AP	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

(\$'000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES		
	ACCIDENT AND HEALTH POLICIES		OTHER INSURANCE			NO. OF POLICIES	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	ANNUAL PREMIUMS	NO. OF POLICIES	SUM INSURED	ANNUAL PREMIUMS			
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note: 1 On run-off



TABLE L7 : GROUP LIFE INSURANCE : NEW POLICIES ISSUED OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AVIVA LTD	0	88	2,902,273	0	23,986	0	0	0	0
AXA LIFE S'PORE	0	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	51	4,053,272	1	12,574	0	0	0	0
HSBC INSURANCE	0	67	1,902,756	0	8,065	0	0	0	0
IMI	23	2	9,471	0	1,827	0	0	0	0
MANULIFE	0	33	93,498	0	2,435	0	0	0	0
NTUC INCOME	0	58	6,675,721	0	11,733	0	0	0	0
OAC	0	0	1,949	1	3	0	0	0	0
PRUDENTIAL (S)	0	20	521,144	0	161	0	0	0	0
TM ASIA LIFE	32	48	508,993	0	3,286	0	0	0	0
UOB LIFE	0	5	133,892	0	480	0	0	0	79

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
AIA	0	46	1,954,007	-43	11,454	0	0	0	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
SCOR RE AP	-	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES					ANNUITIES			
	OTHER INSURANCE					NO. OF POLICIES	NO. OF LIVES COVERED	SINGLE PREMIUMS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES COVERED	SUM INSURED	SINGLE PREMIUMS	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-	-

Note:

1 On run-off

2 "No. of Policies" denotes the actual number of policies

**TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS  
DURING THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AVIVA LTD	0	19,214	53	0	74	2,404,524	18,677
AXA LIFE S'PORE	0	0	0	4	0	14,080	144
GREAT EASTERN LIFE	0	1,960	6	384	42	2,133,550	6,578
HSBC INSURANCE	0	1,160	2	254	12	207,104	901
IMI	0	0	0	42	1	8,853	296
MANULIFE	0	344	124	0	0	2,424	3
NTUC INCOME	1	6,943	28	576	208	1,227,105	6,526
OAC	0	0	0	1	5	126,651	175
PRUDENTIAL (S)	0	446	0	75	1	35,766	214
TM ASIA LIFE	0	2,598	4	181	75	640,548	2,066
UOB LIFE	0	0	475	0	2	86,152	425

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
AIA	0	11,564	140	954	42	892,515	6,590
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
SCOR RE AP	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

('000)

FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	DEATH			EXPIRY			
	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOR GLOBAL LIFE RE	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-

TABLE L8 : GROUP LIFE INSURANCE : TERMINATIONS AND TRANSFERS OF POLICIES OF SINGAPORE INSURANCE FUNDS DURING THE YEAR ENDED 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AVIVA LTD	270	136	2,489,544	20,381	0	0	0	0
AXA LIFE S'PORE	0	0	0	0	0	0	0	0
GREAT EASTERN LIFE	0	17	794,805	1,859	0	0	0	0
HSBC INSURANCE	0	13	423,731	2,726	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	0	0	0	0	0	0
NTUC INCOME	0	0	3,855	657	0	1	4	1
OAC	3	25	162,402	333	0	0	0	0
PRUDENTIAL (S)	0	10	117,305	0	0	0	0	0
TM ASIA LIFE	36	80	299,065	1,619	0	0	0	0
UOB LIFE	13	0	11,362	61	0	0	0	0

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	2	1	110,852	292	0	0	6	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
SCOR RE AP	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note:

1 On run-off

2 "No. of Policies" denotes the actual number of policies

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT  
31ST DECEMBER 2007 (PART I)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AVIVA LTD	1,314	396	29,349,647	49,317	798	134	77,201
AXA LIFE S'PORE	6	0	46,640	123	0	0	0
GREAT EASTERN LIFE	1,220	112	9,707,390	13,835	2,928	311	31,732
HSBC INSURANCE	699	112	4,182,571	5,899	515	49	10,347
IMI	0	0	0	0	124	32	8,493
MANULIFE	3	220	517,243	16,869	0	0	0
NTUC INCOME	1,027	663	18,548,104	31,373	3,842	439	19,462
OAC	12	3	77,422	110	0	0	0
PRUDENTIAL (S)	284	70	2,628,523	1,809	333	9	3,097
TM ASIA LIFE	4,593	142	5,086,966	8,800	0	172	18,062
UOB LIFE	87	23	1,053,135	1,693	12	1	65

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
AIA	3,926	230	20,370,823	32,980	5,200	403	89,102
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
SCOR RE AP	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES						
	TEMPORARY INSURANCE				ACCIDENT AND HEALTH INSURANCE		
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS	NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PREMIUMS
ALLIANZ SE	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-

TABLE L9 : GROUP LIFE INSURANCE : POLICIES IN FORCE OF SINGAPORE INSURANCE FUNDS AS AT 31 DECEMBER 2007 (PART II)

**DIRECT INSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AVIVA LTD	0	0	0	3,815	0	0	0	0
AXA LIFE S'PORE	7	0	4,571	392	0	0	0	0
GREAT EASTERN LIFE	10	0	4,051	868	0	0	0	0
HSBC INSURANCE	0	0	144,147	637	0	0	0	0
IMI	0	0	0	0	0	0	0	0
MANULIFE	0	0	0	0	0	0	0	0
NTUC INCOME	4	1	6,142	22	1	0	112	16
OAC	0	0	0	0	0	0	0	0
PRUDENTIAL (S)	0	0	0	0	0	0	0	0
TM ASIA LIFE	0	0	0	0	0	0	0	0
UOB LIFE	1	8	12,344	29	0	0	0	0

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
AIA	10	3	74,706	146	1	0	3	0
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	0	0	0	0	0	0	0	0
TRANSAMERICA	0	0	0	0	0	0	0	0
ZURICH LIFE	0	0	0	0	0	0	0	0

**REINSURERS**

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LOCAL COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
SCOR RE AP	-	-	-	-	-	-	-	-
TOKIO MARINE	-	-	-	-	-	-	-	-

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FOREIGN COMPANIES	POLICIES OTHER THAN ANNUITIES				ANNUITIES			
	OTHERS				NO. OF POLICIES	NO. OF LIVES INSURED	ANNUAL PAYMENTS	ANNUAL PREMIUMS
	NO. OF POLICIES	NO. OF LIVES INSURED	SUM INSURED	ANNUAL PREMIUMS				
ALLIANZ SE	-	-	-	-	-	-	-	-
ARAB INSURANCE	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	-
MUNICH RE	-	-	-	-	-	-	-	-
PARTNER RE	-	-	-	-	-	-	-	-
SCOR GLOBAL	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	-
SWISS RE	-	-	-	-	-	-	-	-
XL RE	-	-	-	-	-	-	-	-

Note:

1 On run-off

2 "No. of Policies" denotes the actual number of policies



**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART III)**  
**- INVESTMENT LINKED (SIF)**

**DIRECT INSURERS**

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LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
	SUM INSURED	OFFICE PREMIUMS	PRESENT VALUE STATISTICS						TOTAL
			BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	
AVIVA LTD	1,374,239	114,802	36,690	95,571	235,883	157	105,252	1,786	909,790
AXA LIFE S'PORE	2,431,967	20,787	11,151	43,202	132,913	6	78,587	33	902,596
GREAT EASTERN LIFE	6,145,375	117,316	180,574	480,077	1,007,005	-16,103	367,140	4,683	3,105,646
HSBC INSURANCE	3,631,781	33,384	39,008	62,799	187,494	11,228	75,802	1,342	604,395
IMI	0	0	0	0	0	0	0	0	0
MANULIFE	3,058,226	1,392,295	0	0	0	0	0	0	1,883,443
NTUC INCOME	1,956,510	56,286	0	0	0	0	0	0	1,285,752
OAC	1,368,667	47,265	22,422	76,192	156,616	-1,843	59,877	32	173,385
PRUDENTIAL (S)	34,785,534	385,197	1,568,542	1,185,846	5,442,340	422,520	2,281,044	15,611	8,142,118
TM ASIA LIFE	129,448	1,687	4,302	2,174	10,043	1,037	2,565	35	41,680
UOB LIFE	5,577	0	0	176	0	0	0	176	7,582

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LOCAL COMPANIES	PARTICULARS OF POLICIES VALUATION		NON-UNIT RESERVES						UNIT RESERVES
	SUM INSURED	OFFICE PREMIUMS	PRESENT VALUE STATISTICS						TOTAL
			BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL	
AIA	13,052,272	198,839	241,418	278,394	1,652,862	150,230	728,972	-253,848	7,432,027
CHINA LIFE <sup>1</sup>	0	0	0	0	0	0	0	0	0
FRIENDS PROVIDENT	17,080	0	-2,569	668	0	76	408	-1,417	18,532
TRANSAMERICA	0	0	0	0	0	0	0	0	0
ZURICH LIFE	2,930	47,104	199,839	36,738	261,814	3,892	17,745	-3,600	20,230

**TABLE L10 : LIFE INSURANCE VALUATION RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART IV)**  
**- PROFESSIONAL REINSURER**

**REINSURERS**

(\$'000)

COMPANIES	PARTICULARS OF POLICIES VALUATION		PRESENT VALUE STATISTICS					
	SUM INSURED	OFFICE PREMIUMS	BENEFITS	EXPENSES	PREMIUMS	PAD	NEGATIVE RESERVES	TOTAL
<b>SIF</b>								
ALLIANZ SE	182,094	1,362	1,348	0	0	0	0	1,348
COLOGNE RE	7,923,145	13,998	166,309	15,177	198,775	16,633	11,423	10,768
MUNICH RE	7,135,190	15,506	53,198	2,325	75,829	9,576	20,258	9,529
PARTNER RE	786,605	894	877	14	0	207	0	1,098
SCOR GLOBAL	40,866	827	1,423	60	750	239	103	1,075
SCOTTISH ANNUITY & LIFE	0	0	0	0	0	0	0	0
SWISS RE	13,368,501	26,494	152,775	13,843	169,480	26,509	16,533	40,181
TOKIO MARINE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0
<b>OIF</b>								
ALLIANZ SE	35,037,954	37,241	10,123	0	0	0	0	10,123
COLOGNE RE	17,363,032	76,331	1,558,874	92,927	1,859,853	208,933	72,697	73,578
MUNICH RE	16,664,287	165,466	174,739	5,340	200,695	28,054	38,319	45,756
PARTNER RE	15,794,151	2,816	3,749	62	-925	1,036	0	5,772
SCOR GLOBAL	56,334,402	103,747	307,573	19,485	291,890	24,901	9,411	69,480
SCOTTISH ANNUITY & LIFE	184,532	435	147	470	666	177	0	128
SWISS RE	19,761,821	46,546	258,232	18,196	265,110	36,545	26,473	74,336
TOKIO MARINE	8,669,339	11,939	8,540	1,863	0	816	0	11,220
XL RE	0	0	0	0	0	0	636	636

Note: 1 On run-off

TABLE L11 : LIFE INSURANCE : SELECTED INDICATOR OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED  
31ST DECEMBER 2007

( % )

DIRECT INSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY <sup>6</sup>
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL		GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE <sup>4</sup>	MANAGEMENT RELATED EXPENSE RATE <sup>5</sup>	
					FIRST YEAR <sup>1</sup>	RENEWAL <sup>2</sup>				
AIA	9.7%	7.5%	5.0%	2.1%	44.0%	3.1%	10.2%	7.7%	3.1%	95.3
AVIVA LTD	13.6%	18.2%	5.5%	9.1%	21.4%	3.0%	11.2%	2.8%	4.7%	78.9
AXA LIFE S'PORE	30.3%	12.2%	21.7%	4.8%	43.3%	2.1%	-	8.1%	6.9%	-
CHINA LIFE <sup>1</sup>	-	-	-	-	-	-	-	-	-	-
FRIENDS PROVIDENT	-	-	-	-	-	-	-	6.2%	21.5%	-
GREAT EASTERN LIFE	8.9%	8.0%	5.4%	2.6%	24.2%	2.0%	-	4.6%	2.5%	96.1
HSBC INSURANCE	25.8%	29.0%	42.8%	26.6%	54.4%	8.1%	12.7%	11.1%	8.5%	89.1
IMI	34.2%	35.7%	34.0%	63.3%	13.8%	24.2%	6.2%	6.4%	16.0%	-
MANULIFE	22.1%	21.0%	14.2%	15.5%	44.6%	10.9%	-	11.4%	2.5%	88.0
NTUC INCOME	8.3%	12.3%	8.8%	1.5%	37.1%	0.5%	-	3.1%	3.1%	93.3
OAC	19.0%	26.8%	-3.0%	20.8%	38.0%	2.3%	0.0%	4.6%	1.2%	98.7
PRUDENTIAL (S)	16.3%	15.8%	10.3%	10.4%	29.6%	3.3%	6.9%	8.8%	2.0%	91.4
TM ASIA LIFE	17.1%	29.2%	9.1%	24.6%	32.6%	5.6%	12.1%	12.5%	6.8%	97.4
TRANSAMERICA	205.3%	121.4%	195.3%	114.9%	-	-	-	-	-	100.0
UOB LIFE	20.1%	96.5%	2.9%	79.6%	24.5%	4.2%	4.6%	7.3%	3.7%	90.2
ZURICH LIFE	111.3%	392.5%	100.3%	381.6%	-	-	-	-	-	97.8

( % )

REINSURERS	NEW SUM INSURED AS PERCENTAGE OF SUMS INSURED IN FORCE AT BEGINNING OF THE YEAR	NEW ANNUAL PREMIUMS AS PERCENTAGE OF ANNUAL PREMIUMS IN FORCE AT BEGINNING OF THE YEAR	GROWTH RATES OF BUSINESS IN FORCE		COMMISSION RATE			EXPENSE RATE		2- YEAR PERSISTENCY
			SUM INSURED	ANNUAL PREMIUMS	INDIVIDUAL	GROUP	GROUP <sup>3</sup>	DISTRIBUTION RELATED EXPENSE RATE	MANAGEMENT RELATED EXPENSE RATE	
					FIRST YEAR	RENEWAL				
ALLIANZ SE	-	-	-	-	-	-	-	10.0	26.6	-
ARAB INSURANCE	-	-	-	-	-	-	-	-	-	-
COLOGNE RE	-	-	-	-	-	-	-	8.8	70.8	-
MUNICH RE	-	-	-	-	-	-	-	9.7	27.9	-
PARTNER RE	-	-	-	-	-	-	-	9.7	25.8	-
SCOR GLOBAL	-	-	-	-	-	-	-	8.3	7.3	-
SCOR RE AP	-	-	-	-	-	-	-	-	-	-
SCOTTISH ANNUITY & LIFE	-	-	-	-	-	-	-	3,186.1	1,997.6	-
SWISS RE	-	-	-	-	-	-	-	8.2	33.7	-
TOKIO MARINE	-	-	-	-	-	-	-	-	-	-
TRANSAMERICA	-	-	-	-	-	-	-	6.5	1.9	-
XL RE	-	-	-	-	-	-	-	-	-	-
ZURICH LIFE	-	-	-	-	-	-	-	10.6	37.5	-

Notes:

1. First year commission rate = first year commissions as a percentage of first year premiums for the year.
2. Renewal commission rate = renewal commissions as a percentage of renewal premiums for the year
3. Group commission rate = group commissions as a percentage of group premiums for the year
4. Distribution related expense rate = distribution expenses as a percentage of gross premiums for the year
5. Management related expense rate = management expenses as a percentage of gross premiums for the year
6. 2-year persistency rate = percentage of premiums in force at end of one year after the year of issue.
7. On run-off

**Statutory Returns for 2007**

**General Insurance Returns**

**TABLE G1 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	88,778	62,565	2,853	132	256	221	141
ADVANTAGE HEALTH	11,492	0	132	2,239	-210	100	43
ALLIANZ SINGAPORE	79,346	43,517	2,074	-239	56	-2	590
AXA SINGAPORE	186,915	17,764	9,303	6,113	28,315	648	1,056
CHINA S	60,750	12,365	4,988	3,786	10,430	413	170
COSMIC 2	-1	0	870	0	6,353	0	1,035
ECICS LTD	14,855	8,586	976	3,109	-1,772	180	78
EQ INS	5,302	1,510	90	-3	0	0	5
FIRST CAPITAL	152,483	97,196	5,020	35	-1,764	424	1,021
HSBC INSURANCE	43,415	13,816	2,445	2,426	-152	134	22
INDIA INTERNATIONAL	55,615	24,415	13,197	51	13,087	95	815
LIBERTY INSURANCE	78,725	19,360	3,630	0	391	140	99
LLOYD'S ASIA SCHEME	32,731	2,832	0	0	0	0	3,901
mitsui SUMITOMO	106,522	64,566	5,061	2	5,102	42	546
MSIG	144,581	30,567	10,139	4,705	7,252	1,157	1
NTUC INCOME	250,479	27,203	28,841	134,817	-63,493	3,579	0
OAC	47,518	24,073	3,490	11,532	-9,754	208	73
OUI 2	0	0	5,241	10,997	12,721	286	0
PRUDENTIAL (S)	0	0	13	0	0	0	10
SAGI 2	58,675	49,363	1,399	4,417	1,741	264	0
SHC CAPITAL	23,966	6,662	761	6,923	-848	93	131
SHENTON INS	19,751	34	391	0	83	0	177
SOMPO (ASIA)	26,162	13,631	1,937	-54	297	0	27
STANDARD ASIA 1	7,834	7,136				7	0
TENET INS CO LTD	30,843	6,211	3,190	763	1,720	1	45
TM ASIA	75,400	26,439	9,840	4,721	9,854	308	236
TOKIO MARINE & FIRE (S)	93,395	20,528	2,388	0	18	53	319
UOI	58,209	41,608	4,188	11,194	-9,160	529	25

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	133,461	7,211	7,401	219	-555	0	634
AMERICAN HOME	383,299	77,656	18,464	-336	2,524	483	813
ATRADIUS CREDIT	4,478	3,604	43	0	-5	2	20
COFACE	19,363	1,478	944	0	-476	0	315
EULER HERMES 3	0	0	37	0	0	1	0
EULER KREDIT	4,687	2,578	95	0	102	1	110
FEDERAL	55,015	2,921	5,960	-401	2,241	434	1
FM INS	10,231	7,367	147	0	20	0	186
GROUPAMA	2,274	189	152	-76	0	0	51
LIBERTY MUTUAL	10,887	6,202	595	0	93	0	483
LONPAC	27,565	4,688	1,052	791	2,229	23	29
MAYBAN	45,977	7,674	2,617	1,008	-91	102	1
NIPPONKOA	17,243	1,525	1,555	1	48	0	33
QBE	118,705	31,752	4,924	7,064	0	336	235
RSA INS	25,755	8,440	923	-294	258	0	19
TT CLUB	3,945	3,101				0	0
UK CLUB 1	5,308	4,082				0	0
WING ON FIRE & MARINE 2	0	0	356	0	67	9	57
XL CAPITAL	0	0	0	0	0	0	0

**REINSURERS**

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ASEAN RE 2	0	0	220	24	54	1	0
ASIA CAPITAL RE	23,258	1,763	1,729	0	0	0	374

PARIS RE ASIA	2,750	355	2,026	2,836	13	278	0
RELIANCE NATIONAL ASIA RE 2	0	0	92	0	-10	0	1,071
SCOR RE AP	15,488	172	703	0	457	4	16
SINGAPORE RE	50,969	18,617	5,983	5,243	-3,129	265	66

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	20,295	3,615	1,271	0	-7	3	419
ARAB INSURANCE	1,097	37	120	0	-125	0	0
COLOGNE RE	1,877	0	1,823	-46	1,257	64	14
EVEREST RE	5,424	0	613	-7	450	13	188
KOREAN RE	6,390	52	199	-1	-126	0	55
MITSUI SUMITOMO RE	16,449	2,382	485	-18	214	0	3
MUNICH RE	37,094	0	4,456	6,791	-3,285	169	0
ODYSSEY AMERICA RE	6,818	0	572	0	1,516	22	83
PARTNER RE	6,907	0	1,402	0	869	0	13
R&V	3,313	1	329	0	52	0	0
SCOR SWITZERLAND	1,587	0	961	-5	306	0	0
SIRIUS INTERNATIONAL	2,398	193	882	0	19	19	42
SWISS RE	39,420	0	5,065	14	-581	196	1,827
TOA RE	18,275	658	1,097	12	486	6	25
XL RE	4,408	0	420	0	442	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G2 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	19,837	14,705	16,673	415	-582	1,101
ADVANTAGE HEALTH	7,609	0	2,248	1	3,148	126
ALLIANZ SINGAPORE	28,775	10,538	6,662	2,298	7,141	959
AXA SINGAPORE	97,834	6,020	19,583	30,508	11,753	6,805
CHINA S	27,803	6,558	7,859	5,343	11,311	2,787
COSMIC 2	1,547	101	1,160	0	-3,930	-13
ECICS LTD	3,932	1,738	3,440	-1,563	-192	1,320
EQ INS	101	8	1,413	393	3,721	168
FIRST CAPITAL	26,907	12,208	4,351	-4,934	21,581	4,100
HSBC INSURANCE	20,360	3,193	8,662	2,946	-5,212	1,704
INDIA INTERNATIONAL	31,496	9,567	3,376	-2,131	1,989	4,702
LIBERTY INSURANCE	37,273	8,080	8,470	8,719	5,637	2,545
LLOYD'S ASIA SCHEME	5,248	1,787	4,305	5,868	11,824	604
MITSUI SUMITOMO	36,626	15,361	14,161	-3,857	3,665	2,610
MSIG	56,607	13,144	28,220	22,268	6,393	5,525
NTUC INCOME	182,021	5,891	38,290	15,866	19,361	76,313
OAC	13,118	6,574	6,952	-36	4,717	2,139
OUI 2	0	0	421	0	0	2,796
PRUDENTIAL (S)	0	0	63	0	0	1
SAGI 2	25,445	23,225	801	-1,077	-3,057	2,948
SHC CAPITAL	11,843	2,838	5,045	3,004	8,223	212
SHENTON INS	19,677	0	2,310	182	-1,390	29
SOMPO (ASIA)	9,910	4,704	4,616	-1,359	-316	1,410
STANDARD ASIA	2,087	1,878	993	23	-43	0
TENET INS CO LTD	9,781	1,224	6,591	5,476	-358	2,721
TM ASIA	40,491	11,104	10,236	4,594	6,765	2,276
TOKIO MARINE & FIRE (S)	54,223	22,356	10,468	3,104	19,055	2,033
UOI	12,558	8,647	5,187	-7,152	1,097	4,282

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
AIA	32,093	1,711	20,804	40,630	25,899	2,981
AMERICAN HOME	207,914	16,425	54,483	44,184	13,500	4,643
ATRADIUS CREDIT	0	0	1,354	-815	1,245	286
COFACE	3,709	0	3,121	2,944	5,000	2,495
EULER HERMES 3	0	0	18	0	-9	37
EULER KREDIT	1,125	619	119	233	-463	1,207
FEDERAL	8,969	34	10,648	8,117	11,154	4,782
FM INS	4,140	6,625	9,978	-6,354	1,963	379
GROUPAMA	305	0	310	308	-332	62
LIBERTY MUTUAL	2,088	1,298	1,821	-177	22	628
LONPAC	9,830	1,829	3,010	3,420	10,669	49
MAYBAN	24,709	893	4,956	6,628	2,798	72
NIPPONKOA	6,346	580	3,415	1,358	2,990	772
QBE	47,708	14,216	18,021	16,051	5,404	4,375
RSA INS	9,220	10,571	3,872	3,279	4,876	736
TT CLUB	2,040	1,862	635	-6	1	11
UK CLUB	5,251	4,726	289	59	312	358
WING ON FIRE & MARINE 2	198	25	676	-75	-532	22
XL CAPITAL	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ASEAN RE 2	24	3	103	1	-888	187
ASIA CAPITAL RE	-34	2	1,658	4,683	16,452	1,272

PARIS RE ASIA	2,333	180	568	518	-683	610
RELIANCE NATIONAL ASIA RE 2	0	0	101	0	-213	302
SCOR RE AP	3,238	529	421	3,934	4,481	485
SINGAPORE RE	22,740	7,426	3,521	10,315	68	1,668

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	18,006	9,533	665	4,002	-2,260	2,731
ARAB INSURANCE	4	0	68	232	1,070	48
COLOGNE RE	1,048	0	1,689	85	-5,373	143
EVEREST RE	1,477	0	94	1,736	-243	99
KOREAN RE	1,754	0	122	2,156	1,945	25
MITSUI SUMITOMO RE	3,074	942	459	4,705	7,025	261
MUNICH RE	18,338	0	2,665	8,082	-8,207	3,964
ODYSSEY AMERICA RE	3,562	0	278	4,219	-2,007	1,168
PARTNER RE	5,650	0	567	2,265	-5,255	357
R&V	1,555	3	109	802	-716	348
SCOR SWITZERLAND	1,757	0	95	416	-1,270	263
SIRIUS INTERNATIONAL	2,634	393	389	658	-6,483	992
SWISS RE	22,511	0	4,232	7,244	-31,453	5,589
TOA RE	6,112	0	603	6,886	2,704	133
XL RE	694	0	626	563	976	448

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	30,794	12,952	0	31,337
ADVANTANGE HEALTH	181	2,967	0	613
ALLIANZ SINGAPORE	18,959	28,854	8,360	13,494
AXA SINGAPORE	58,647	104,368	1,088	32,468
CHINA S	39,577	58,570	210	10,836
COSMIC 2	1	13,285	0	5,177
ECICS LTD	6,813	7,926	0	11,362
EQ INS	2,871	1,800	0	1,438
FIRST CAPITAL	28,077	51,368	10,696	40,087
HSBC INSURANCE	12,336	33,102	0	13,759
INDIA INTERNATIONAL	16,440	106,454	7,435	46,453
LIBERTY INSURANCE	31,086	47,839	425	26,157
LLOYD'S ASIA SCHEME	13,896	22,804	0	22,483
MITSUI SUMITOMO	21,617	58,855	3,938	18,382
MSIG	47,467	130,766	0	31,946
NTUC INCOME	141,122	313,680	3,555	32,649
OAC	17,406	14,376	4,536	18,063
OUI 2	0	0	0	16,937
PRUDENTIAL (S)			0	0
SAGI 2	5,698	12,983	1	12,386
SHC CAPITAL	9,173	23,345	374	7,838
SHENTON INS	5,380	3,184	0	1,569
SOMPO (ASIA)	4,243	6,112	0	6,647
STANDARD ASIA 1	0	1,270	0	6,871
TENET INS CO LTD	11,399	18,003	0	10,553
TM ASIA	25,439	58,811	1,875	33,700
TOKIO MARINE & FIRE (S)	7,280	53,553	3,523	5,447
UOI	11,236	37,553	3,724	18,551

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
AIA	107,804	7,294	0	15,269
AMERICAN HOME	120,117	177,902	19,020	40,049
ATRADIUS CREDIT	1,034	212	0	3,674
COFACE	9,053	8,402	0	24,491
EULER HERMES 3	0	0	0	1,486
EULER KREDIT	753	1,214	0	6,673
FEDERAL	21,261	67,468	0	32,791
FM INS	895	1,075	0	5,981
GROUPAMA	877	419	0	193
LIBERTY MUTUAL	3,150	5,906	0	3,403
LONPAC	11,901	19,302	724	10,281
MAYBAN	19,122	26,679	1	13,090
NIPPONKOA	5,812	11,001	0	11,244
QBE	37,545	70,676	21	26,092
RSA INS	14,962	29,536	1,577	12,788
TT CLUB	308	593	0	1,353
UK CLUB 1	0	2,325	0	37
WING ON FIRE & MARINE 2	0	1,867	0	588
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ASEAN RE 2	0	1,294	3	310
ASIA CAPITAL RE	11,972	4,480	0	-525
PARIS RE ASIA	1,724	19,359	9,961	7,072

RELIANCE NATIONAL ASIA RE 2	0	0	0	105
SCOR RE AP	3,663	18,302	0	-937
SINGAPORE RE	11,749	77,262	974	8,450

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	7,272	21,219	911	3,902
ARAB INSURANCE	405	898	0	594
COLOGNE RE	989	23,463	0	3,222
EVEREST RE	1,120	6,574	0	6,579
KOREAN RE	2,310	4,901	0	258
MITSUI SUMITOMO RE	6,095	8,286	0	699
MUNICH RE	13,469	63,604	0	6,806
ODYSSEY AMERICA RE	450	10,159	0	-359
PARTNER RE	1,545	18,995	0	1,993
R&V	1,267	5,119	0	905
SCOR SWITZERLAND	643	8,845	0	550
SIRIUS INTERNATIONAL	494	10,026	1	4,908
SWISS RE	16,590	105,978	0	7,606
TOA RE	6,729	21,453	0	617
XL RE	336	4,891	0	9,162

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G3 GENERAL INSURANCE: ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	71,468	0	0	17,667	33,112
ADVANTANGE HEALTH	3,929	0	0	0	4,362	1,041
ALLIANZ SINGAPORE	0	31,541	0	0	48,995	16,265
AXA SINGAPORE	49,007	167,110	37,190	160	48,043	30,863
CHINA S	13,870	67,906	36,750	0	60,791	8,432
COSMIC 2	15,522	0	23,000	388	15,039	1,215
ECICS LTD	72	18,532	0	0	20,929	1,918
EQ INS	0	0	0	0	8,724	2,292
FIRST CAPITAL	4,098	15,819	14,200	15,410	130,009	28,838
HSBC INSURANCE	9,087	34,754	0	0	40,421	8,152
INDIA INTERNATIONAL	66,504	22,181	20,200	17,024	241,462	20,261
LIBERTY INSURANCE	0	90,461	13,100	410	40,251	17,243
LLOYD'S ASIA SCHEME	1,443	0	0	0	38,367	16,093
MITSUI SUMITOMO	1,086	81,508	8,500	0	86,016	16,648
MSIG	58,913	141,243	8,086	40	117,335	19,289
NTUC INCOME	23,007	882,089	0	2,089	65,757	35,545
OAC	3,270	56,249	0	6	11,516	8,815
OUI 2	76,356	9,848	43,300	0	9,888	223
PRUDENTIAL (S)	0	0	0	0	6	43
SAGI 2	21,587	17,794	0	0	13,343	6,451
SHC CAPITAL	6,742	5,777	0	0	38,410	5,426
SHENTON INS	0	5,355	0	0	10,136	1,815
SOMPO (ASIA)	0	17,385	0	0	50,505	4,884
STANDARD ASIA 1	0	5,114	0	0	5,107	1,525
TENET INS CO LTD	23,148	33,213	6,653	50	21,838	5,697
TM ASIA	75,110	150,516	20,000	0	33,377	13,585
TOKIO MARINE & FIRE (S)	837	11,298	0	0	70,138	31,877
UOI	48,975	44,664	0	26	24,091	6,927

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
AIA	0	210,234	0	0	608	7,716
AMERICAN HOME	38,100	458,247	0	7	33,004	43,239
ATRADIUS CREDIT	0	4,954	0	0	2,080	3,495
COFACE	0	0	0	0	41,774	7,745
EULER HERMES 3	0	0	0	0	2,587	21
EULER KREDIT	0	4,062	0	0	6,526	4,528
FEDERAL	0	97,739	0	52	97,244	7,841
FM INS	0	10,197	0	0	7,420	11,071
GROUPAMA	0	0	0	0	5,664	771
LIBERTY MUTUAL	0	12,058	0	0	9,076	3,234
LONPAC	6,694	4,826	3,564	322	37,974	5,580
MAYBAN	6,004	38,889	3,700	0	31,360	11,351
NIPPONKOA	312	0	0	0	64,089	1,700
QBE	1,359	159,003	0	0	17,975	33,900
RSA INS	0	52,050	0	0	38,375	10,615
TT CLUB	3,582	0	0	0	0	729
UK CLUB 1	0	0	0	0	2,693	1,335
WING ON FIRE & MARINE 2	0	0	0	0	10,703	140
XL CAPITAL	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS

ASEAN RE 2	0	5,032	0	0	929	100
ASIA CAPITAL RE	23,874	0	0	0	11,055	11,623
PARIS RE ASIA	6,175	66,442	0	26	5,547	1,484
RELIANCE NATIONAL ASIA RE 2	0	524	0	0	2,449	19
SCOR RE AP	0	18,611	0	0	10,157	7,566
SINGAPORE RE	19,340	114,179	0	0	11,024	5,124

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	0	1,588	0	0	42,458	12,615
ARAB INSURANCE	0	0	0	0	3,576	971
COLOGNE RE	0	66,215	0	0	3,056	826
EVEREST RE	0	18,655	0	0	6,148	2,415
KOREAN RE	0	981	0	0	9,661	1,939
MITSUI SUMITOMO RE	0	0	0	0	19,616	6,400
MUNICH RE	31,362	102,074	0	0	8,698	11,713
ODYSSEY AMERICA RE	1,540	0	0	0	19,738	298
PARTNER RE	0	45,358	0	0	4,102	3,414
R&V	0	1,978	0	0	10,662	1,510
SCOR SWITZERLAND	0	21,038	0	0	10,109	262
SIRIUS INTERNATIONAL	0	16,174	0	70	19,246	1,163
SWISS RE	8,432	99,268	0	0	100,937	19,284
TOA RE	0	28,392	0	0	17,716	3,348
XL RE	0	20,789	0	0	2,950	1,757

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.



SCOR RE AP	467	645	9,733	785	0	0	0	3,857
SINGAPORE RE	3,043	4,718	12,572	9,526	2,815	7,913	860	9,523

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	471	233	6,695	628	767	-17	0	11,516
ARAB INSURANCE	17	0	377	0	0	0	0	703
COLOGNE RE	1	0	710	0	948	2	0	216
EVEREST RE	274	45	2,699	0	1	32	0	2,373
KOREAN RE	183	1,319	3,026	36	0	45	0	1,781
MITSUI SUMITOMO RE	677	4,860	6,640	425	0	23	0	3,824
MUNICH RE	4,661	1,251	5,259	4,224	1,290	129	0	20,280
ODYSSEY AMERICA RE	108	1,990	3,617	462	0	0	0	642
PARTNER RE	855	443	2,817	90	0	1,028	0	1,673
R&V	44	345	1,312	0	0	0	0	1,612
SCOR SWITZERLAND	3	2	933	110	0	0	0	538
SIRIUS INTERNATIONAL	69	147	2,055	0	0	20	0	107
SWISS RE	1,329	7,677	6,812	10,186	0	0	0	13,415
TOA RE	2,030	2,814	7,482	300	134	277	0	5,239
XL RE	399	28	2,734	818	0	0	0	428

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	321	0	308	0	12	1	0	2,933
ADVANTAGE HEALTH	0	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	143	20	2,144	824	3,094	100	0	12,252
AXA SINGAPORE	1,211	-10	628	-1	16	2	1	1,256
CHINA S	1,452	-120	1,863	1,696	669	98	168	2,946
COSMIC 2	0	0	0	0	0	0	0	0
ECICS LTD	0	0	0	0	0	0	0	50
EQ INS	4	0	37	31	74	1	0	957
FIRST CAPITAL	1,291	20,380	7,262	3,100	858	62	8	10,067
HSBC INSURANCE	763	3,917	4,070	97	46	12	0	887
INDIA INTERNATIONAL	175	1,619	1,301	1,857	653	58	22	2,039
LIBERTY INSURANCE	1,696	0	2,839	937	528	118	1,427	10,477
LLOYD'S ASIA SCHEME	12	670	0	0	0	0	0	0
MITSUI SUMITOMO	1,106	2	7,868	3,631	2,266	531	528	16,818
MSIG	1,157	22	6,364	1,079	1,020	6,090	7	8,853
NTUC INCOME	366	4,204	5,457	1,722	1,449	3,281	0	5,257
OAC	1,583	27	6,193	5,214	266	689	23	6,712
OUI 2	0	0	0	0	0	0	0	0
SAGI 2	0	496	0	0	2,898	0	0	2,484
SHC CAPITAL	138	62	225	799	334	48	6	3,725
SHENTON INS	0	0	0	0	0	0	0	0
SOMPO (ASIA)	2,193	0	3,379	148	309	297	73	1,684
STANDARD ASIA 1	0	0	0	0	0	0	0	0
TENET INS CO LTD	644	114	1,415	771	385	1,212	373	976
TM ASIA	1,500	1,716	3,423	747	996	218	712	9,052
TOKIO MARINE & FIRE (S)	1,051	6	851	181	231	61	119	691
UOI	888	296	8,138	1,560	1,921	4,418	294	9,840

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
AIA	0	0	1,294	0	49	3,308	3,383	186
AMERICAN HOME	48	0	4,241	3	2,160	52	6	2,385
ATRADIUS CREDIT	0	0	0	0	0	0	0	0
COFACE	0	0	0	0	0	0	0	0
EULER HERMES 3	0	0	0	0	0	0	0	0
EULER KREDIT	0	0	0	0	0	0	0	0
FEDERAL	36	0	227	0	0	0	0	316
FM INS	0	0	844	0	0	0	0	0
GROUPAMA	0	0	0	0	0	0	0	0
LIBERTY MUTUAL	160	1	0	0	0	0	0	44
LONPAC	44	0	143	322	466	31	0	1,232
MAYBAN	559	0	1,309	153	419	22	0	3,106
NIPPONKOA	163	0	379	119	167	169	93	385
QBE	340	2,012	174	0	0	127	0	613
RSA INS	-3	-102	97	0	29	11	505	290
TT CLUB	0	0	0	0	0	0	0	0
UK CLUB 1	0	0	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	25	936	373	94	0	4	0	330

PARIS RE ASIA	0	0	0	0	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	0	0	0	0	0	0	0	0
SINGAPORE RE	365	1,538	5,007	2,445	359	743	129	3,478

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	0	0	0	0	0	730
ARAB INSURANCE	0	0	0	0	0	0	0	0
COLOGNE RE	0	0	0	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	0	0	0	0	0	0
MITSUI SUMITOMO RE	0	0	0	0	0	0	0	0
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	0
SCOR SWITZERLAND	0	0	0	0	0	0	0	0
SIRIUS INTERNATIONAL	0	0	0	0	0	0	0	0
SWISS RE	0	0	0	0	0	0	0	0
TOA RE	0	0	0	0	0	0	0	0
XL RE	0	0	0	0	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART III)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	2,712	14	8,996	282	1,449	19,126	11,027	15,384
ADVANTAGE HEALTH	0	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	3,094	133	8,077	0	0	0	0	13,637
AXA SINGAPORE	5,543	1,433	3,453	931	92	336	2,408	463
CHINA S	374	542	1,062	52	168	46	0	1,348
COSMIC 2	0	0	0	0	0	0	0	0
ECICS LTD	0	0	0	0	0	0	0	8,536
EQ INS	1	0	11	31	74	0	0	288
FIRST CAPITAL	2,929	11,638	17,798	197	981	59	2	20,564
HSBC INSURANCE	698	1,100	598	413	102	292	65	757
INDIA INTERNATIONAL	571	5,521	4,013	1,164	139	26	7	5,249
LIBERTY INSURANCE	0	0	436	81	33	248	0	539
LLOYD'S ASIA SCHEME	-98	542	376	0	0	-5	0	1,336
mitsui SUMITOMO	3,466	64	10,846	191	2,015	976	1,600	12,658
MSIG	276	7	4,477	114	63	175	408	455
NTUC INCOME	109	1,256	1,630	574	483	0	0	1,414
OAC	369	0	1,727	71	92	320	0	787
OUI 2	0	0	0	0	0	0	0	0
SAGI 2	0	42,287	0	0	0	152	0	1,045
SHC CAPITAL	34	17	87	262	90	22	1	813
SHENTON INS	0	0	0	0	0	0	34	0
SOMPO (ASIA)	1,029	0	2,091	0	48	0	0	2,378
STANDARD ASIA 1	0	7,136	0	0	0	0	0	0
TENET INS CO LTD	0	0	0	0	0	323	0	0
TM ASIA	912	338	1,176	177	216	151	66	5,042
TOKIO MARINE & FIRE (S)	2,576	212	10,243	178	266	375	88	3,399
UOI	507	51	2,818	50	268	3,571	1,976	5,012

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
AIA	0	0	0	0	0	-1,009	0	0
AMERICAN HOME	4,969	70	27,609	7,565	436	7,377	867	19,870
ATRADIUS CREDIT	0	0	0	0	0	0	0	3,604
COFACE	0	0	0	0	0	0	0	1,478
EULER HERMES 3	0	0	0	0	0	0	0	0
EULER KREDIT	0	0	0	0	0	0	0	2,578
FEDERAL	243	0	514	0	1	494	0	1,090
FM INS	0	0	6,523	0	0	0	0	0
GROUPAMA	-2	191	0	0	0	0	0	0
LIBERTY MUTUAL	2,060	550	0	0	0	0	0	3,388
LONPAC	90	0	341	68	34	80	0	1,837
MAYBAN	292	0	527	253	184	87	0	763
NIPPONKOA	0	0	5	0	1	0	1	43
QBE	2,584	4,144	1,335	234	612	373	0	19,204
RSA INS	363	1,145	692	21	481	393	702	3,818
TT CLUB	0	3,101	0	0	0	0	0	0
UK CLUB 1	0	4,082	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	0	0	0	0	0	0	0	0
PARIS RE ASIA	0	0	321	0	0	0	0	35

RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	0	0	137	0	0	0	0	35
SINGAPORE RE	96	574	1,488	757	114	140	46	1,337

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	0	0	33	0	0	0	0	2,852
ARAB INSURANCE	2	0	32	0	0	0	0	4
COLOGNE RE	0	0	0	0	0	0	0	0
EVEREST RE	0	0	0	0	0	0	0	0
KOREAN RE	0	0	0	0	0	0	0	52
MITSUI SUMITOMO RE	80	946	833	47	0	5	0	472
MUNICH RE	0	0	0	0	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0	0	0	0	0
PARTNER RE	0	0	0	0	0	0	0	0
R&V	0	0	0	0	0	0	0	1
SCOR SWITZERLAND	0	0	0	0	0	0	0	0
SIRIUS INTERNATIONAL	3	7	157	0	0	0	0	26
SWISS RE	0	0	0	0	0	0	0	0
TOA RE	0	0	367	15	7	0	0	270
XL RE	0	0	0	0	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART IV)

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ACE INSURANCE	5,686	6	196	3	46	12,145	-227	8,358
ADVANTAGE HEALTH	0	0	0	0	0	0	11,492	0
ALLIANZ SINGAPORE	554	20	846	17,222	6,511	699	329	9,647
AXA SINGAPORE	10,134	9	11,797	99,148	15,045	5,319	18,539	9,159
CHINA S	2,513	2,216	1,867	18,830	5,725	515	322	16,399
COSMIC 2	0	0	0	0	1	0	0	-2
ECICS LTD	0	0	0	0	0	0	0	6,269
EQ INS	4	0	22	691	1,628	2	163	1,282
FIRST CAPITAL	2,333	9,470	6,846	6,016	12,541	273	186	17,621
HSBC INSURANCE	2,607	1,756	2,861	14,368	3,490	2,521	663	1,331
INDIA INTERNATIONAL	422	2,457	2,541	10,603	10,068	38	363	4,708
LIBERTY INSURANCE	3,850	-14	2,929	25,561	10,237	2,276	2,916	11,611
LLOYD'S ASIA SCHEME	3,746	17,146	815	0	0	101	0	8,090
MITSUI SUMITOMO	19,274	12	2,148	13,432	4,541	412	1,004	1,135
MSIG	9,962	231	17,678	28,473	15,468	17,266	11,107	13,829
NTUC INCOME	629	1,558	6,094	170,489	13,741	14,767	0	15,999
OAC	1,330	0	4,628	1,910	3,561	7,250	908	3,857
OUI 2	0	0	0	0	0	0	0	0
SAGI 2	0	4,562	0	319	0	604	0	3,827
SHC CAPITAL	493	109	223	8,425	2,877	73	47	5,057
SHENTON INS	0	0	0	0	0	0	19,717	0
SOMPO (ASIA)	6,325	0	1,073	864	1,357	585	887	1,441
STANDARD ASIA 1	0	698	0	0	0	0	0	0
TENET INS CO LTD	1,472	222	1,910	8,805	3,900	2,449	421	5,453
TM ASIA	2,731	713	2,533	22,242	14,041	676	716	5,308
TOKIO MARINE & FIRE (S)	10,405	4	786	52,054	3,958	975	1,918	2,767
UOI	1,136	7	7,044	1,040	1,918	1,199	1,831	2,426

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
AIA	0	0	6,556	0	-64	53,025	64,273	2,460
AMERICAN HOME	4,470	17	13,097	169,523	22,795	49,647	14,091	32,003
ATRADIUS CREDIT	0	0	0	0	0	0	0	874
COFACE	0	0	0	0	0	0	0	17,885
EULER HERMES 3	0	0	0	0	0	0	0	0
EULER KREDIT	0	0	0	0	0	0	0	2,109
FEDERAL	6,847	0	6,851	230	956	9,318	0	27,892
FM INS	0	0	2,864	0	0	0	0	0
GROUPAMA	40	2,045	0	0	0	0	0	0
LIBERTY MUTUAL	351	758	0	0	0	0	0	3,575
LONPAC	432	0	685	12,481	4,474	1,046	0	3,760
MAYBAN	1,621	0	3,579	15,063	10,350	351	0	7,338
NIPPONKOA	3,990	0	2,802	3,675	1,159	1,219	971	1,902
QBE	11,996	24,435	5,855	4,708	8,069	3,252	11,510	17,130
RSA INS	1,640	1,602	1,932	4,727	502	867	833	5,213
TT CLUB	0	844	0	0	0	0	0	0
UK CLUB 1	0	1,227	0	0	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0	0
XL CAPITAL	0	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ASEAN RE 2	0	0	0	0	0	0	0	0
ASIA CAPITAL RE	314	10,954	2,985	4,614	0	202	0	2,426
PARIS RE ASIA	113	46	1,414	595	0	0	0	226

RELIANCE NATIONAL ASIA RE 2	0	0	0	0	0	0	0	0
SCOR RE AP	467	645	9,596	785	0	0	0	3,822
SINGAPORE RE	2,581	2,607	6,076	6,323	2,342	7,030	684	4,707

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS							
	CARGO	HULL & LIABILITY	FIRE	MOTOR	WORK INJURY COMPENSATION	PERSONAL ACCIDENT	HEALTH	MISCELLANEOUS
ALLIANZ SE	471	233	6,662	628	767	-17	0	7,934
ARAB INSURANCE	15	0	346	0	0	0	0	699
COLOGNE RE	1	0	710	0	948	2	0	216
EVEREST RE	274	45	2,699	0	1	32	0	2,373
KOREAN RE	183	1,319	3,026	36	0	45	0	1,729
MITSUI SUMITOMO RE	597	3,913	5,808	378	0	18	0	3,352
MUNICH RE	4,661	1,251	5,259	4,224	1,290	129	0	20,280
ODYSSEY AMERICA RE	108	1,990	3,617	462	0	0	0	642
PARTNER RE	855	443	2,817	90	0	1,028	0	1,673
R&V	44	345	1,312	0	0	0	0	1,612
SCOR SWITZERLAND	3	2	933	110	0	0	0	538
SIRIUS INTERNATIONAL	66	140	1,898	0	0	20	0	81
SWISS RE	1,329	7,677	6,812	10,186	0	0	0	13,415
TOA RE	2,030	2,814	7,115	286	127	277	0	4,969
XL RE	399	28	2,734	818	0	0	0	428

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G4 GENERAL INSURANCE: PREMIUMS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART V)**

**DIRECT INSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	-59	26,273
ADVANTAGE HEALTH	181	11,311
ALLIANZ SINGAPORE	3,560	32,269
AXA SINGAPORE	5,298	163,853
CHINA S	8,495	39,890
COSMIC 2	-17	15
ECICS LTD	-115	6,384
EQ INS	2,871	921
FIRST CAPITAL	11,508	43,779
HSBC INSURANCE	-1,131	30,729
INDIA INTERNATIONAL	7,578	23,621
LIBERTY INSURANCE	3,959	55,407
LLOYD'S ASIA SCHEME	3,380	26,518
MITSUI SUMITOMO	-2,109	44,066
MSIG	1,926	112,088
NTUC INCOME	14,313	208,963
OAC	2,635	20,810
OUI 2	0	0
SAGI 2	275	9,037
SHC CAPITAL	1,876	15,429
SHENTON INS	-1,673	21,391
SOMPO (ASIA)	241	12,291
STANDARD ASIA 1	0	698
TENET INS CO LTD	2,209	22,423
TM ASIA	4,648	44,312
TOKIO MARINE & FIRE (S)	-817	73,683
UOI	1,378	15,223

(\$'000)

<b>FOREIGN COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
AIA	24,956	101,294
AMERICAN HOME	1,908	303,735
ATRADIUS CREDIT	1,034	-160
COFACE	5,397	12,488
EULER HERMES 3	0	0
EULER KREDIT	13	2,096
FEDERAL	2,580	49,514
FM INS	893	1,971
GROUPAMA	-206	2,291
LIBERTY MUTUAL	1,103	3,582
LONPAC	3,996	18,881
MAYBAN	1,131	37,172
NIPPONKOA	285	15,433
QBE	4,176	82,778
RSA INS	1,980	15,335
TT CLUB	-27	871
UK CLUB 1	0	1,227
WING ON FIRE & MARINE 2	0	0
XL CAPITAL	0	0

**REINSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ASEAN RE 2	0	0
ASIA CAPITAL RE	11,972	9,523
PARIS RE ASIA	-804	3,199

RELIANCE NATIONAL ASIA RE 2	0	0
SCOR RE AP	1,855	13,461
SINGAPORE RE	-959	33,311

(\$'000)

FOREIGN COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	-224	16,904
ARAB INSURANCE	294	766
COLOGNE RE	-122	1,999
EVEREST RE	-769	6,193
KOREAN RE	628	5,710
MITSUI SUMITOMO RE	3,513	10,554
MUNICH RE	962	36,133
ODYSSEY AMERICA RE	-1,084	7,902
PARTNER RE	-839	7,746
R&V	-570	3,882
SCOR SWITZERLAND	-28	1,616
SIRIUS INTERNATIONAL	-204	2,409
SWISS RE	-2,681	42,101
TOA RE	853	16,764
XL RE	219	4,189

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	26,273	4,610	16,673	415	4,575	3,020	7,595
ADVANTAGE HEALTH	11,311	10,576	2,248	1	-1,514	2,061	547
ALLIANZ SINGAPORE	32,269	21,819	6,662	2,298	1,491	1,892	3,382
AXA SINGAPORE	163,853	98,269	19,583	30,508	15,492	43,084	58,576
CHINA S	39,890	24,061	7,859	5,343	2,627	18,792	21,419
COSMIC 2	15	-2,467	1,160	0	1,322	7,224	8,546
ECICS LTD	6,384	2,117	3,440	-1,563	2,390	2,133	4,523
EQ INS	921	943	1,413	393	-1,829	86	-1,742
FIRST CAPITAL	43,779	24,772	4,351	-4,934	19,591	2,867	22,458
HSBC INSURANCE	30,729	13,086	8,662	2,946	6,035	4,585	10,620
INDIA INTERNATIONAL	23,621	16,339	3,376	-2,131	6,037	26,240	32,277
LIBERTY INSURANCE	55,407	30,871	8,470	8,719	7,347	3,881	11,228
LLOYD'S ASIA SCHEME	26,518	11,905	4,305	5,868	4,441	-34	4,407
MITSUI SUMITOMO	44,066	27,038	14,161	-3,857	6,723	10,124	16,847
MSIG	112,088	47,930	28,220	22,268	13,669	20,939	34,608
NTUC INCOME	208,963	181,178	38,290	15,866	-26,371	96,587	70,216
OAC	20,810	8,627	6,952	-36	5,266	5,061	10,326
OUI 2	0	0	421	0	-421	28,673	28,252
SAGI 2	9,037	-1,112	801	-1,077	10,425	7,293	17,718
SHC CAPITAL	15,429	15,352	5,045	3,004	-7,973	6,742	-1,231
SHENTON INS	21,391	19,960	2,310	182	-1,061	473	-588
SOMPO (ASIA)	12,291	4,648	4,616	-1,359	4,386	2,180	6,566
STANDARD ASIA 1	698	166	993	23	-483	538	55
TENET INS CO LTD	22,423	5,989	6,591	5,476	4,366	5,672	10,038
TM ASIA	44,312	31,504	10,236	4,594	-2,022	24,107	22,085
TOKIO MARINE & FIRE (S)	73,683	51,738	10,468	3,104	8,373	2,353	10,726
UOI	15,223	3,630	5,187	-7,152	13,558	5,692	19,250

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	101,294	31,326	20,804	40,630	8,534	7,065	15,600
AMERICAN HOME	303,735	203,081	54,483	44,184	1,987	20,170	22,157
ATRADIUS CREDIT	-160	212	1,354	-815	-911	36	-875
COFACE	12,488	3,312	3,121	2,944	3,110	468	3,578
EULER HERMES 3	0	-10	18	0	-8	36	28
EULER KREDIT	2,096	31	119	233	1,714	196	1,910
FEDERAL	49,514	17,510	10,648	8,117	13,240	7,366	20,606
FM INS	1,971	-1,414	9,978	-6,354	-239	167	-72
GROUPAMA	2,291	178	310	308	1,495	76	1,571
LIBERTY MUTUAL	3,582	-290	1,821	-177	2,228	689	2,917
LONPAC	18,881	14,673	3,010	3,420	-2,222	4,049	1,827
MAYBAN	37,172	25,484	4,956	6,628	104	3,432	3,536
NIPPONKOA	15,433	8,472	3,415	1,358	2,188	1,605	3,793
QBE	82,778	34,719	18,021	16,051	13,986	11,651	25,637
RSA INS	15,335	1,545	3,872	3,279	6,639	886	7,525
TT CLUB	871	206	635	-6	35	11	46
UK CLUB 1	1,227	837	289	59	42	32	74
WING ON FIRE & MARINE 2	0	-359	676	-75	-241	414	173
XL CAPITAL	0	0	0	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	0	-867	103	1	764	297	1,060
ASIA CAPITAL RE	9,523	4,444	1,658	4,683	-1,262	1,729	466

PARIS RE ASIA	3,199	2,273	568	518	-161	4,597	4,436
RELIANCE NATIONAL ASIA RE	0	-213	101	0	112	82	193
SCOR RE AP	13,461	5,335	421	3,934	3,771	1,156	4,927
SINGAPORE RE	33,311	16,342	3,521	10,315	3,133	7,832	10,964

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	16,904	6,438	665	4,002	5,800	1,261	7,061
ARAB INSURANCE	766	780	68	232	-314	-5	-320
COLOGNE RE	1,999	-4,204	1,689	85	4,428	2,969	7,397
EVEREST RE	6,193	2,003	94	1,736	2,359	1,043	3,403
KOREAN RE	5,710	3,070	122	2,156	362	72	435
MITSUI SUMITOMO RE	10,554	5,645	459	4,705	-255	681	426
MUNICH RE	36,133	9,169	2,665	8,082	16,216	7,793	24,010
ODYSSEY AMERICA RE	7,902	2,639	278	4,219	766	2,066	2,832
PARTNER RE	7,746	1,234	567	2,265	3,679	2,271	5,950
R&V	3,882	1,406	109	802	1,565	382	1,947
SCOR SWITZERLAND	1,616	516	95	416	588	1,262	1,850
SIRIUS INTERNATIONAL	2,409	-4,038	389	658	5,400	881	6,282
SWISS RE	42,101	-6,260	4,232	7,244	36,885	4,302	41,187
TOA RE	16,764	7,963	603	6,886	1,313	1,589	2,902
XL RE	4,189	1,451	626	563	1,548	861	2,410

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G5 GENERAL INSURANCE: OPERATING RESULTS OF SINGAPORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	17.5	63.5	1.6	17.4
ADVANTAGE HEALTH	93.5	19.9	0.0	-13.4
ALLIANZ SINGAPORE	67.6	20.6	7.1	4.6
AXA SINGAPORE	60.0	12.0	18.6	9.5
CHINA S	60.3	19.7	13.4	6.6
COSMIC 2	-16,216.1	7,625.9	-0.9	8,691.1
ECICS LTD	33.2	53.9	-24.5	37.4
EQ INS	102.4	153.5	42.7	-198.6
FIRST CAPITAL	56.6	9.9	-11.3	44.7
HSBC INSURANCE	42.6	28.2	9.6	19.6
INDIA INTERNATIONAL	69.2	14.3	-9.0	25.6
LIBERTY INSURANCE	55.7	15.3	15.7	13.3
LLOYD'S ASIA SCHEME	44.9	16.2	22.1	16.7
MITSUI SUMITOMO	61.4	32.1	-8.8	15.3
MSIG	42.8	25.2	19.9	12.2
NTUC INCOME	86.7	18.3	7.6	-12.6
OAC	41.5	33.4	-0.2	25.3
OUI 2	0.0	0.0	0.0	0.0
SAGI 2	-12.3	8.9	-11.9	115.4
SHC CAPITAL	99.5	32.7	19.5	-51.7
SHENTON INS	93.3	10.8	0.8	-5.0
SOMPO (ASIA)	37.8	37.6	-11.1	35.7
STANDARD ASIA 1	23.7	142.2	3.3	-69.2
TENET INS CO LTD	26.7	29.4	24.4	19.5
TM ASIA	71.1	23.1	10.4	-4.6
TOKIO MARINE & FIRE (S)	70.2	14.2	4.2	11.4
UOI	23.8	34.1	-47.0	89.1

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	30.9	20.5	40.1	8.4
AMERICAN HOME	66.9	17.9	14.5	0.7
ATRADIUS CREDIT	-132.5	-847.6	510.1	570.1
COFACE	26.5	25.0	23.6	24.9
EULER HERMES 3	0.0	0.0	0.0	0.0
EULER KREDIT	1.5	5.7	11.1	81.7
FEDERAL	35.4	21.5	16.4	26.7
FM INS	-71.8	506.2	-322.3	-12.1
GROUPAMA	7.8	13.5	13.4	65.2
LIBERTY MUTUAL	-8.1	50.8	-4.9	62.2
LONPAC	77.7	15.9	18.1	-11.8
MAYBAN	68.6	13.3	17.8	0.3
NIPPONKOA	54.9	22.1	8.8	14.2
QBE	41.9	21.8	19.4	16.9
RSA INS	10.1	25.3	21.4	43.3
TT CLUB	23.7	73.0	-0.7	4.0
UK CLUB 1	68.3	23.5	4.8	3.4
WING ON FIRE & MARINE 2	-120,203.0	226,005.7	-25,084.9	-80,617.7
XL CAPITAL	0.0	0.0	0.0	0.0

**REINSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	850,291.2	-100,562.7	-719.6	-748,908.8
ASIA CAPITAL RE	46.7	17.4	49.2	-13.3
PARIS RE ASIA	71.1	17.8	16.2	-5.0

RELIANCE NATIONAL ASIA RE 2	0.0	0.0	0.0	0.0
SCOR RE AP	39.6	3.1	29.2	28.0
SINGAPORE RE	49.1	10.6	31.0	9.4

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	38.1	3.9	23.7	34.3
ARAB INSURANCE	101.8	8.9	30.3	-41.0
COLOGNE RE	-210.3	84.5	4.2	221.6
EVEREST RE	32.3	1.5	28.0	38.1
KOREAN RE	53.8	2.1	37.8	6.3
MITSUI SUMITOMO RE	53.5	4.4	44.6	-2.4
MUNICH RE	25.4	7.4	22.4	44.9
ODYSSEY AMERICA RE	33.4	3.5	53.4	9.7
PARTNER RE	15.9	7.3	29.2	47.5
R&V	36.2	2.8	20.7	40.3
SCOR SWITZERLAND	31.9	5.9	25.8	36.4
SIRIUS INTERNATIONAL	-167.6	16.1	27.3	224.2
SWISS RE	-14.9	10.1	17.2	87.6
TOA RE	47.5	3.6	41.1	7.8
XL RE	34.6	15.0	13.4	37.0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G6 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: INCOME OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ACE INSURANCE	24,838	20,666	628	23	-167	27	176
ADVANTANGE HEALTH	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	14,188	10,451	289	-52	0	0	43
AXA SINGAPORE	19,652	14,988	212	0	6	0	0
CHINA S	0	0	0	0	0	0	0
COSMIC 2	2	0	59	0	0	0	0
ECICS LTD	704	529	68	285	-170	17	2
EQ INS	0	0	53	0	0	0	43
FIRST CAPITAL	66,348	47,498	3,104	1	-2,490	206	1,074
HSBC INSURANCE	8,990	3,982	175	9	22	11	11
INDIA INTERNATIONAL	27,596	20,614	9,837	96	-10,350	0	867
LIBERTY INSURANCE	1,419	238	195	0	1	0	2
LLOYD'S ASIA SCHEME	159,439	20,499	0	0	0	4	152
MITSUI SUMITOMO	926	820	318	1	-222	1	0
MSIG	482	48	137	0	0	0	0
NTUC INCOME	766	0	58	-19	0	0	0
OAC	0	0	0	0	0	0	0
OUI 2	0	1	16,384	2,558	15,157	254	515
PRUDENTIAL (S)	0	0	0	0	0	0	0
SAGI 2	0	0	759	3,237	2,166	179	0
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SOMPO (ASIA)	28,913	17,016	1,578	-371	-82	2	47
STANDARD ASIA 1	17,569	15,913				5	0
TENET INS CO LTD	17	7	120	0	0	0	0
TM ASIA	2,223	1,098	1,136	2,290	119	73	61
TOKIO MARINE & FIRE (S)	1,140	850	78	0	0	0	0
UOI	11,570	5,329	318	0	0	0	2

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
AIA	0	0	0	0	0	0	0
AMERICAN HOME	18,758	16,555	874	184	172	3	1
ATRADIUS CREDIT	0	0	0	0	0	0	0
COFACE	29,649	1,141	918	0	39	0	687
EULER HERMES 3	0	0	7	-1	0	0	27
EULER KREDIT	9,822	5,402	24	0	26	0	154
FEDERAL	8,652	1,075	1,287	0	0	17	0
FM INS	0	0	0	0	0	0	0
GROUPAMA	6,518	590	748	-703	0	0	83
LIBERTY MUTUAL	27,918	15,350	3,073	0	969	0	68
LONPAC	0	0	0	0	0	0	0
MAYBAN	7	1	118	0	0	0	0
NIPPONKOA	11,095	0	444	0	0	0	0
QBE	66,921	61,078	162	121	-48	3	67
RSA INS	31,325	13,444	1,317	-199	-550	0	0
TT CLUB	3,969	3,140				0	0
UK CLUB 1	1,137	801				0	0
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0
XL CAPITAL	0	0	114	0	39	0	2

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ASEAN RE 2	-1	0	130	0	32	0	2
ASIA CAPITAL RE	255,002	28,320	38,435	-78	1,608	1,051	1,429

PARIS RE ASIA	45,962	40,706	9,271	-619	607	1,154	0
RELIANCE NATIONAL ASIA RE 2	0	0	889	0	0	0	4,710
SCOR RE AP	57,644	8,005	2,623	0	12,994	14	37
SINGAPORE RE	20,852	15,688	3,012	928	-226	441	222

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS	OUTWARD REINSURANCE PREMIUMS	INVESTMENT REVENUE			INVESTMENT EXPENSES	OTHERS
			INTEREST / DIVIDEND / RENTAL INCOME	REALISED GAINS (LOSSES) FROM LAST REPORTED VALUE / WRITE-BACKS (WRITE-OFFS)	UNREALISED CHANGES FROM LAST REPORTED VALUE		
ALLIANZ SE	610,259	109,569	35,540	18,888	-11,213	1,083	12,610
ARAB INSURANCE	22,093	1,345	280	0	-466	0	0
COLOGNE RE	1,988	0	3,403	-2,412	235	71	1
EVEREST RE	311,915	0	17,421	-1,484	-8,537	221	408
KOREAN RE	34,750	5,455	1,226	3	-464	0	256
MITSUI SUMITOMO RE	72,300	3,791	2,217	-164	2,575	0	277
MUNICH RE	98,398	0	8,395	196	-5,539	201	225
ODYSSEY AMERICA RE	120,456	5,760	8,770	422	11,320	395	272
PARTNER RE	16,027	0	1,419	152	-623	0	287
R&V	30,089	3	1,497	0	-188	0	0
SCOR SWITZERLAND	112,082	8,591	5,277	-1,198	-4,306	0	6,432
SIRIUS INTERNATIONAL	43,876	7,423	6,493	-14	-6,979	102	1,210
SWISS RE	141,023	0	10,539	63	2,405	275	168
TOA RE	83,621	3,858	5,256	63	-168	17	122
XL RE	53,875	662	9,200	-2,455	-7,287	184	10

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G7 GENERAL INSURANCE PROFIT & LOSS ACCOUNT: OUTGO OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ACE INSURANCE	2,950	1,666	1,135	2,363	-1,959	76
ADVANTANGE HEALTH	0	0	0	0	0	0
ALLIANZ SINGAPORE	1,620	1,358	1,335	612	1,170	226
AXA SINGAPORE	12,135	7,082	636	228	605	-266
CHINA S	0	0	0	0	0	0
COSMIC 2	44	0	98	2	260	-177
ECICS LTD	0	0	157	-47	-64	14
EQ INS	0	0	249	0	-31	30
FIRST CAPITAL	5,749	4,293	1,866	-5,367	9,102	1,673
HSBC INSURANCE	3,778	2,688	2,046	797	45	205
INDIA INTERNATIONAL	13,746	10,910	1,684	-3,535	2,924	238
LIBERTY INSURANCE	549	65	23	168	-316	397
LLOYD'S ASIA SCHEME	14,834	2,877	24,768	36,748	73,648	4,188
MITSUI SUMITOMO	154	80	123	34	567	19
MSIG	316	0	69	69	677	0
NTUC INCOME	264	0	252	188	84	11
OAC	0	0	0	0	0	0
OUI 2	360	298	553	3	-3,703	3,595
PRUDENTIAL (S)	0	0	0	0	0	0
SAGI 2	175	218	283	0	7	681
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SOMPO (ASIA)	10,530	6,853	1,692	3,836	-1,172	767
STANDARD ASIA 1	14,024	12,622	2,446	124	-457	6
TENET INS CO LTD	52	0	27	2	17	24
TM ASIA	2,804	495	382	742	-4,094	354
TOKIO MARINE & FIRE (S)	119	114	122	35	-13	34
UOI	2,592	777	1,093	1,211	1,557	96

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
AIA	0	0	0	0	0	0
AMERICAN HOME	13	10	1,340	-1,254	117	988
ATRADIUS CREDIT	0	0	0	0	0	0
COFACE	16,299	119	1,895	9,570	2,886	4,376
EULER HERMES 3	-79	-30	18	0	-67	129
EULER KREDIT	1,186	652	76	462	2,044	802
FEDERAL	75	0	1,511	1,042	1,803	1,274
FM INS	0	0	0	0	0	0
GROUPAMA	3,907	0	895	609	2,764	137
LIBERTY MUTUAL	4,247	1,701	7,350	502	-1,188	196
LONPAC	0	0	0	0	0	0
MAYBAN	4	0	1	1	-77	0
NIPPONKOA	8,223	0	1,225	2,540	-4,607	594
QBE	919	123	1,212	504	1,070	617
RSA INS	8,432	4,259	4,709	3,012	20,358	1,695
TT CLUB	1,519	1,384	817	19	-366	182
UK CLUB 1	1,332	1,198	111	104	-166	220
WING ON FIRE & MARINE 2	0	0	0	0	0	0
XL CAPITAL	0	0	1,738	0	0	7

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ASEAN RE 2	18	11	114	0	-464	40
ASIA CAPITAL RE	4,776	228	20,095	44,903	164,771	11,938

PARIS RE ASIA	46,257	15,306	9,310	5,955	-41,948	1,252
RELIANCE NATIONAL ASIA RE 2	1,210	45	1,291	0	-7,416	14
SCOR RE AP	-14,158	703	1,824	12,074	48,674	3,012
SINGAPORE RE	10,507	7,264	1,732	1,304	-567	93

(\$'000)

FOREIGN COMPANIES	GROSS CLAIMS	REINSURANCE RECOVERABLES	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	INCREASE (DECREASE) IN POLICY LIABILITIES	OTHERS
ALLIANZ SE	226,626	21,808	20,830	133,265	100,504	10,927
ARAB INSURANCE	3,816	152	1,374	6,406	13,213	1,320
COLOGNE RE	258	0	2,010	-72	-1,619	379
EVEREST RE	110,777	0	5,423	65,830	-22,864	18,830
KOREAN RE	15,952	411	781	8,642	5,129	1
MITSUI SUMITOMO RE	48,392	8,586	2,145	23,285	10,912	1,062
MUNICH RE	39,427	0	5,472	24,379	19,751	4,990
ODYSSEY AMERICA RE	65,852	1,563	5,549	24,984	-14,323	13,460
PARTNER RE	9,544	0	1,306	4,867	1,275	-289
R&V	16,029	22	1,075	8,381	1,226	1,211
SCOR SWITZERLAND	48,564	0	5,188	30,321	7,458	3,754
SIRIUS INTERNATIONAL	20,272	2,704	7,347	4,677	1,199	281
SWISS RE	88,075	0	18,945	22,223	11,390	6,364
TOA RE	61,774	1,472	2,924	25,467	-4,680	1,671
XL RE	22,098	5	6,869	7,554	-14,492	3,742

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ACE INSURANCE	3,663	4,041	0	9,531
ADVANTANGE HEALTH	0	0	0	0
ALLIANZ SINGAPORE	1,577	2,432	2,453	2,210
AXA SINGAPORE	95	2,513	171	4,538
CHINA S	0	0	0	0
COSMIC 2	2	1,537	0	234
ECICS LTD	120	0	0	1,048
EQ INS	0	100	156	400
FIRST CAPITAL	6,449	19,042	7,886	29,072
HSBC INSURANCE	920	3,785	0	1,398
INDIA INTERNATIONAL	3,318	66,735	16,028	37,632
LIBERTY INSURANCE	572	362	0	2,520
LLOYD'S ASIA SCHEME	55,847	103,835	0	66,612
MITSUI SUMITOMO	124	2,780	2	304
MSIG	120	1,075	0	264
NTUC INCOME	306	467	0	82
OAC	0	0	0	0
OUI 2	0	22,560	842	86,882
PRUDENTIAL (S)			0	0
SAGI 2	0	3,036	4,282	6,101
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	3,868	10,709	1,043	4,257
STANDARD ASIA 1	0	1,903	0	13,889
TENET INS CO LTD	4	102	0	129
TM ASIA	348	5,165	151	2,375
TOKIO MARINE & FIRE (S)	38	14	148	379
UOI	2,993	5,713	598	1,200

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
AIA	0	0	0	0
AMERICAN HOME	471	637	4,514	8,796
ATRADIUS CREDIT	0	0	0	0
COFACE	9,127	16,634	0	17,279
EULER HERMES 3	0	0	0	606
EULER KREDIT	1,710	2,756	0	12,885
FEDERAL	3,840	8,932	0	7,218
FM INS	0	0	0	0
GROUPAMA	1,582	13,620	0	1,221
LIBERTY MUTUAL	10,409	30,565	0	6,087
LONPAC	0	0	0	0
MAYBAN	2	6	47	2,323
NIPPONKOA	4,214	4,614	0	4,405
QBE	1,811	2,248	2	6,299
RSA INS	12,457	57,126	0	18,895
TT CLUB	249	548	0	6,507
UK CLUB 1	0	151	0	602
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	801

**REINSURERS**

(\$'000)

LOCAL COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ASEAN RE 2	0	1,443	48	235

ASIA CAPITAL RE	103,866	60,905	0	-43,778
PARIS RE ASIA	14,650	155,617	9,309	41,813
RELIANCE NATIONAL ASIA RE 2	0	1,690	0	2,837
SCOR RE AP	30,668	92,878	314	2,909
SINGAPORE RE	3,004	41,223	1,141	8,192

(\$'000)

FOREIGN COMPANIES	LIABILITIES			
	PREMIUM LIABILITIES	CLAIMS LIABILITIES	REINSURANCE DEPOSITS	OTHERS
ALLIANZ SE	158,815	548,179	47,223	47,647
ARAB INSURANCE	5,941	15,120	0	1,870
COLOGNE RE	1,262	12,394	0	1,737
EVEREST RE	43,721	192,073	0	22,124
KOREAN RE	10,893	20,561	0	4,179
MITSUI SUMITOMO RE	23,818	45,098	0	1,493
MUNICH RE	33,079	144,673	0	18,738
ODYSSEY AMERICA RE	19,355	113,917	0	30,229
PARTNER RE	3,171	22,790	0	8,336
R&V	11,193	28,907	0	1,477
SCOR SWITZERLAND	27,638	121,113	0	7,122
SIRIUS INTERNATIONAL	4,724	48,318	0	31,322
SWISS RE	60,756	242,671	0	41,801
TOA RE	26,879	76,191	0	4,101
XL RE	15,302	84,551	0	39,407

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G8 GENERAL INSURANCE: ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ACE INSURANCE	0	14,740	0	0	6,773	6,516
ADVANTAGE HEALTH	0	0	0	0	0	0
ALLIANZ SINGAPORE	0	0	0	0	9,658	2,153
AXA SINGAPORE	0	252	0	0	12,313	4,213
CHINA S	0	0	0	0	0	0
COSMIC 2	350	0	0	0	2,443	46
ECICS LTD	0	0	0	0	2,943	233
EQ INS	0	0	0	0	2,222	12
FIRST CAPITAL	4,391	19,523	0	4,354	55,391	11,924
HSBC INSURANCE	0	3,256	0	0	3,310	3,353
INDIA INTERNATIONAL	4,236	38,298	0	6,114	126,591	11,213
LIBERTY INSURANCE	0	1,827	0	0	5,479	636
LLOYD'S ASIA SCHEME	7,215	0	0	0	105,760	53,414
MITSUI SUMITOMO	0	994	0	0	8,614	70
MSIG	0	0	0	0	4,386	82
NTUC INCOME	0	0	0	0	1,992	162
OAC	0	0	0	0	0	0
OUI 2	355,046	80,809	0	0	48,373	1,059
PRUDENTIAL (S)	0	0	0	0	0	0
SAGI 2	17,211	11,427	0	0	998	4,171
SHC CAPITAL	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0
SOMPO (ASIA)	0	9,661	0	0	41,958	7,112
STANDARD ASIA 1	0	7,254	0	0	8,201	3,507
TENET INS CO LTD	0	2,027	0	0	1,967	27
TM ASIA	9,296	11,079	757	0	12,605	1,561
TOKIO MARINE & FIRE (S)	0	0	0	0	3,553	287
UOI	0	0	0	0	14,186	2,712

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
AIA	0	0	0	0	0	0
AMERICAN HOME	0	29,221	0	0	1,434	3,900
ATRADIUS CREDIT	0	0	0	0	0	0
COFACE	0	0	0	0	35,894	12,060
EULER HERMES 3	0	0	0	0	1,403	33
EULER KREDIT	0	1,015	0	0	5,751	12,743
FEDERAL	0	0	0	0	29,634	3,548
FM INS	0	0	0	0	0	0
GROUPAMA	0	0	0	0	20,172	1,233
LIBERTY MUTUAL	0	51,031	0	0	21,388	13,171
LONPAC	0	0	0	0	0	0
MAYBAN	0	0	0	0	4,538	311
NIPPONKOA	0	0	0	0	20,069	4,995
QBE	0	11,770	0	0	3,433	3,810
RSA INS	0	45,493	0	0	82,164	29,995
TT CLUB	9,547	0	0	0	0	279
UK CLUB 1	0	0	0	0	766	855
WING ON FIRE & MARINE 2	0	0	0	0	0	0
XL CAPITAL	0	1,357	0	0	893	306

**REINSURERS**

(\$'000)

LOCAL COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ASEAN RE 2	84	2,560	0	0	221	88
ASIA CAPITAL RE	106,490	668,123	0	0	16,338	127,211

PARIS RE ASIA	35,060	239,530	0	0	10,664	27,188
RELIANCE NATIONAL ASIA RE 2	0	0	0	0	17,993	287
SCOR RE AP	29,812	35,413	0	0	29,742	61,242
SINGAPORE RE	14,484	32,898	2,896	0	16,578	5,685

(\$'000)

FOREIGN COMPANIES	ASSETS					
	EQUITY SECURITIES	DEBT SECURITIES	LAND AND BUILDINGS	LOANS	CASH AND DEPOSITS	OTHERS
ALLIANZ SE	30,443	486,802	0	0	477,469	174,891
ARAB INSURANCE	0	0	0	0	12,739	9,966
COLOGNE RE	0	81,455	0	0	1,314	772
EVEREST RE	0	429,685	0	0	31,669	80,623
KOREAN RE	0	12,209	2,137	0	20,661	8,274
MITSUI SUMITOMO RE	0	0	0	0	69,366	21,382
MUNICH RE	3,786	206,711	0	0	14,294	41,705
ODYSSEY AMERICA RE	29,042	155,489	0	0	95,372	17,084
PARTNER RE	0	33,911	0	0	5,408	9,994
R&V	0	4,036	0	0	38,309	13,074
SCOR SWITZERLAND	0	118,594	0	0	29,265	55,873
SIRIUS INTERNATIONAL	0	82,903	0	0	49,404	12,173
SWISS RE	0	156,997	0	0	179,880	92,842
TOA RE	0	76,457	0	0	34,491	14,483
XL RE	0	181,216	0	0	3,802	30,357

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	1,031	0	15,554	8,253
ADVANTANGE HEALTH	0	0	0	0
ALLIANZ SINGAPORE	568	242	10,160	3,219
AXA SINGAPORE	14,847	952	3,549	304
CHINA S	0	0	0	0
COSMIC 2	0	0	0	2
ECICS LTD	0	0	0	704
EQ INS	0	0	0	0
FIRST CAPITAL	395	29,132	30,309	6,512
HSBC INSURANCE	101	4,204	1,237	3,448
INDIA INTERNATIONAL	7	13,801	11,851	1,937
LIBERTY INSURANCE	0	0	165	1,254
LLOYD'S ASIA SCHEME	16,016	72,840	48,956	21,627
MITSUI SUMITOMO	7	0	679	239
MSIG	167	0	43	273
NTUC INCOME	0	0	31	734
OAC	0	0	0	0
OUI 2	0	0	-2	2
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	3,959	50	22,525	2,379
STANDARD ASIA 1	0	17,569	0	0
TENET INS CO LTD	0	0	15	2
TM ASIA	239	743	785	457
TOKIO MARINE & FIRE (S)	117	0	916	107
UOI	290	20	7,915	3,345

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	190	0	9,897	8,671
ATRADIUS CREDIT	0	0	0	0
COFACE	0	0	0	29,649
EULER HERMES 3	0	0	0	0
EULER KREDIT	0	0	0	9,822
FEDERAL	342	0	1,237	7,073
FM INS	0	0	0	0
GROUPAMA	382	6,136	0	0
LIBERTY MUTUAL	5,592	2,793	0	19,533
LONPAC	0	0	0	0
MAYBAN	0	0	5	1
NIPPONKOA	1,950	14	5,594	3,536
QBE	39	2,518	4,049	60,316
RSA INS	1,851	6,898	13,380	9,196
TT CLUB	0	3,969	0	0
UK CLUB 1	0	1,137	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	-1	0
ASIA CAPITAL RE	11,995	64,495	107,218	71,294

PARIS RE ASIA	3,422	1,155	35,182	6,203
RELIANCE NATIONAL ASIA RE 2	0	0	0	0
SCOR RE AP	2,972	5,542	37,952	11,179
SINGAPORE RE	615	2,357	14,682	3,198

(\$'000)

FOREIGN COMPANIES	GROSS PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	29,693	18,476	306,794	255,296
ARAB INSURANCE	1,154	1,253	16,037	3,649
COLOGNE RE	1	0	1,326	661
EVEREST RE	5,281	5,504	241,417	59,713
KOREAN RE	2,845	2,732	24,247	4,926
MITSUI SUMITOMO RE	9,346	6,795	38,966	17,193
MUNICH RE	7,753	2,409	77,757	10,479
ODYSSEY AMERICA RE	9,522	5,012	84,876	21,046
PARTNER RE	579	17	12,674	2,757
R&V	1,627	3,989	18,928	5,545
SCOR SWITZERLAND	5,410	1,909	69,930	34,834
SIRIUS INTERNATIONAL	2,929	5,474	35,237	237
SWISS RE	3,689	12,647	109,502	15,184
TOA RE	5,543	1,459	63,353	13,266
XL RE	5,841	2,406	36,834	8,794

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	0	0	1,473	15
ADVANTAGE HEALTH	0	0	0	0
ALLIANZ SINGAPORE	25	18	2,607	1,000
AXA SINGAPORE	97	0	3	0
CHINA S	0	0	0	0
COSMIC 2	0	0	0	0
ECICS LTD	0	0	0	0
EQ INS	0	0	0	0
FIRST CAPITAL	204	9,386	8,351	1,842
HSBC INSURANCE	1	2,416	799	30
INDIA INTERNATIONAL	0	2,426	2,022	289
LIBERTY INSURANCE	0	0	90	107
LLOYD'S ASIA SCHEME	8	757	0	0
mitsui SUMITOMO	0	0	149	4
MSIG	13	0	20	2
NTUC INCOME	0	0	0	0
OAC	0	0	0	0
OUI 2	0	0	0	0
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	446	28	12,189	1,081
STANDARD ASIA 1	0	0	0	0
TENET INS CO LTD	0	0	7	0
TM ASIA	0	432	214	240
TOKIO MARINE & FIRE (S)	4	0	1	21
UOI	3	8	1,788	1,655

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	0	0	1,099	1,104
ATRADIUS CREDIT	0	0	0	0
COFACE	0	0	0	0
EULER HERMES 3	0	0	0	0
EULER KREDIT	0	0	0	0
FEDERAL	16	0	24	0
FM INS	0	0	0	0
GROUPAMA	0	0	0	0
LIBERTY MUTUAL	257	8	0	25
LONPAC	0	0	0	0
MAYBAN	0	0	0	0
NIPPONKOA	0	0	0	0
QBE	0	0	0	0
RSA INS	0	57	2,437	1,358
TT CLUB	0	0	0	0
UK CLUB 1	0	0	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	0	0

ASIA CAPITAL RE	25	905	397	116
PARIS RE ASIA	0	0	0	0
RELIANCE NATIONAL ASIA RE 2	0	0	0	0
SCOR RE AP	0	0	0	0
SINGAPORE RE	265	1,123	8,927	1,902

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED IN SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	0	0	1,656	682
ARAB INSURANCE	0	0	0	0
COLOGNE RE	0	0	0	0
EVEREST RE	0	0	0	0
KOREAN RE	0	0	0	0
mitsui SUMITOMO RE	0	0	0	0
MUNICH RE	0	0	0	0
ODYSSEY AMERICA RE	0	0	0	0
PARTNER RE	0	0	0	0
R&V	0	0	0	0
SCOR SWITZERLAND	0	0	0	0
SIRIUS INTERNATIONAL	0	0	0	0
SWISS RE	0	0	0	0
TOA RE	0	0	0	0
XL RE	0	0	0	0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART III)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	441	0	11,885	6,852
ADVANTAGE HEALTH	0	0	0	0
ALLIANZ SINGAPORE	305	192	5,409	896
AXA SINGAPORE	13,850	952	23	62
CHINA S	0	0	0	0
COSMIC 2	0	0	0	0
ECICS LTD	0	0	0	529
EQ INS	0	0	0	0
FIRST CAPITAL	128	10,116	14,880	2,590
HSBC INSURANCE	7	529	120	79
INDIA INTERNATIONAL	0	7,689	7,420	770
LIBERTY INSURANCE	0	0	10	31
LLOYD'S ASIA SCHEME	2,452	3,243	14,292	-253
MITSUI SUMITOMO	0	0	440	226
MSIG	4	0	1	8
NTUC INCOME	0	0	0	0
OAC	0	0	0	0
OUI 2	0	0	0	1
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	669	1	2,435	168
STANDARD ASIA 1	0	15,913	0	0
TENET INS CO LTD	0	0	0	0
TM ASIA	0	115	98	0
TOKIO MARINE & FIRE (S)	12	0	775	37
UOI	3	0	1,706	165

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	101	0	8,398	5,852
ATRADIUS CREDIT	0	0	0	0
COFACE	0	0	0	1,141
EULER HERMES 3	0	0	0	0
EULER KREDIT	0	0	0	5,402
FEDERAL	11	0	120	903
FM INS	0	0	0	0
GROUPAMA	13	578	0	0
LIBERTY MUTUAL	2,916	725	0	11,420
LONPAC	0	0	0	0
MAYBAN	0	0	0	0
NIPPONKOA	0	0	0	0
QBE	9	671	2,332	58,066
RSA INS	306	2,776	812	5,699
TT CLUB	0	3,140	0	0
UK CLUB 1	0	801	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	0	0
ASIA CAPITAL RE	773	9,976	12,133	3,994

PARIS RE ASIA	0	339	39,143	1,223
RELIANCE NATIONAL ASIA RE 2	0	0	0	0
SCOR RE AP	42	0	8,289	-326
SINGAPORE RE	105	436	2,327	603

(\$'000)

FOREIGN COMPANIES	REINSURANCE CEDED OUTSIDE SINGAPORE			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	3,971	0	23,087	80,173
ARAB INSURANCE	96	123	1,094	33
COLOGNE RE	0	0	0	0
EVEREST RE	0	0	0	0
KOREAN RE	0	76	5,379	0
mitsui sumitomo re	759	513	1,816	703
MUNICH RE	0	0	0	0
ODYSSEY AMERICA RE	0	0	5,619	141
PARTNER RE	0	0	0	0
R&V	0	0	1	2
SCOR SWITZERLAND	415	146	5,360	2,670
SIRIUS INTERNATIONAL	18	1,056	6,256	92
SWISS RE	0	0	0	0
TOA RE	0	0	3,205	653
XL RE	0	0	613	49

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART IV)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ACE INSURANCE	590	0	2,195	1,387
ADVANTANGE HEALTH	0	0	0	0
ALLIANZ SINGAPORE	238	32	2,144	1,323
AXA SINGAPORE	900	0	3,523	241
CHINA S	0	0	0	0
COSMIC 2	0	0	0	2
ECICS LTD	0	0	0	174
EQ INS	0	0	0	0
FIRST CAPITAL	63	9,629	7,078	2,080
HSBC INSURANCE	93	1,259	317	3,339
INDIA INTERNATIONAL	7	3,687	2,409	879
LIBERTY INSURANCE	0	0	65	1,116
LLOYD'S ASIA SCHEME	13,556	68,841	34,663	21,880
MITSUI SUMITOMO	7	0	90	9
MSIG	150	0	22	262
NTUC INCOME	0	0	31	734
OAC	0	0	0	0
OUI 2	0	0	-2	1
SAGI 2	0	0	0	0
SHC CAPITAL	0	0	0	0
SHENTON INS	0	0	0	0
SOMPO (ASIA)	2,844	21	7,901	1,130
STANDARD ASIA 1	0	1,656	0	0
TENET INS CO LTD	0	0	8	2
TM ASIA	239	196	473	217
TOKIO MARINE & FIRE (S)	101	0	141	49
UOI	283	12	4,422	1,524

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
AIA	0	0	0	0
AMERICAN HOME	90	0	399	1,714
ATRADIUS CREDIT	0	0	0	0
COFACE	0	0	0	28,507
EULER HERMES 3	0	0	0	0
EULER KREDIT	0	0	0	4,420
FEDERAL	315	0	1,093	6,169
FM INS	0	0	0	0
GROUPAMA	369	5,559	0	0
LIBERTY MUTUAL	2,419	2,060	0	8,088
LONPAC	0	0	0	0
MAYBAN	0	0	5	1
NIPPONKOA	1,950	14	5,594	3,536
QBE	29	1,848	1,717	2,250
RSA INS	1,544	4,065	10,131	2,140
TT CLUB	0	829	0	0
UK CLUB 1	0	336	0	0
WING ON FIRE & MARINE 2	0	0	0	0
XL CAPITAL	0	0	0	0

**REINSURERS**

(\$'000)

LOCAL COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ASEAN RE 2	0	0	0	0

ASIA CAPITAL RE	11,197	53,614	94,688	67,184
PARIS RE ASIA	3,422	816	-3,962	4,980
RELIANCE NATIONAL ASIA RE 2	0	0	0	0
SCOR RE AP	2,930	5,542	29,663	11,505
SINGAPORE RE	244	798	3,428	693

(\$'000)

FOREIGN COMPANIES	NET PREMIUMS			
	CARGO	HULL AND LIABILITY	PROPERTY	CASUALTY AND OTHERS
ALLIANZ SE	25,722	18,476	282,051	174,441
ARAB INSURANCE	1,059	1,130	14,943	3,616
COLOGNE RE	1	0	1,326	661
EVEREST RE	5,281	5,504	241,417	59,713
KOREAN RE	2,845	2,656	18,868	4,926
MITSUI SUMITOMO RE	8,587	6,282	37,150	16,489
MUNICH RE	7,753	2,409	77,757	10,479
ODYSSEY AMERICA RE	9,522	5,012	79,257	20,905
PARTNER RE	579	17	12,674	2,757
R&V	1,627	3,989	18,927	5,543
SCOR SWITZERLAND	4,995	1,763	64,570	32,164
SIRIUS INTERNATIONAL	2,911	4,417	28,980	145
SWISS RE	3,689	12,647	109,502	15,184
TOA RE	5,543	1,459	60,147	12,613
XL RE	5,841	2,406	36,221	8,745

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G9 GENERAL INSURANCE: PREMIUMS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART V)**

**DIRECT INSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ACE INSURANCE	-1,899	6,070
ADVANTAGE HEALTH	0	0
ALLIANZ SINGAPORE	633	3,104
AXA SINGAPORE	-105	4,770
CHINA S	0	0
COSMIC 2	0	2
ECICS LTD	-64	238
EQ INS	0	0
FIRST CAPITAL	3,805	15,045
HSBC INSURANCE	-680	5,688
INDIA INTERNATIONAL	1,055	5,927
LIBERTY INSURANCE	130	1,051
LLOYD'S ASIA SCHEME	19,555	119,386
MITSUI SUMITOMO	-18	125
MSIG	-22	456
NTUC INCOME	130	635
OAC	0	0
OUI 2	0	-1
SAGI 2	0	0
SHC CAPITAL	0	0
SHENTON INS	0	0
SOMPO (ASIA)	516	11,380
STANDARD ASIA 1	0	1,656
TENET INS CO LTD	1	8
TM ASIA	-1,550	2,675
TOKIO MARINE & FIRE (S)	-5	296
UOI	462	5,780

(\$'000)

<b>FOREIGN COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
AIA	0	0
AMERICAN HOME	-57	2,261
ATRADIUS CREDIT	0	0
COFACE	1,924	26,583
EULER HERMES 3	0	0
EULER KREDIT	552	3,868
FEDERAL	962	6,615
FM INS	0	0
GROUPAMA	-547	6,475
LIBERTY MUTUAL	-3,748	16,316
LONPAC	0	0
MAYBAN	0	6
NIPPONKOA	848	10,247
QBE	364	5,480
RSA INS	-1,803	19,683
TT CLUB	-287	1,116
UK CLUB 1	0	336
WING ON FIRE & MARINE 2	0	0
XL CAPITAL	0	0

**REINSURERS**

(\$'000)

<b>LOCAL COMPANIES</b>	<b>CHANGE IN PREMIUM LIABILITIES</b>	<b>EARNED PREMIUMS</b>
ASEAN RE 2	0	0
ASIA CAPITAL RE	103,866	122,816
PARIS RE ASIA	-19,218	24,474
RELIANCE NATIONAL ASIA RE 2	0	0

SCOR RE AP	4,799	44,840
SINGAPORE RE	552	4,612

(\$'000)

FOREIGN COMPANIES	CHANGE IN PREMIUM LIABILITIES	EARNED PREMIUMS
ALLIANZ SE	18,991	481,699
ARAB INSURANCE	1,970	18,777
COLOGNE RE	125	1,863
EVEREST RE	-60,000	371,915
KOREAN RE	2,428	26,867
MITSUI SUMITOMO RE	494	68,015
MUNICH RE	3,903	94,496
ODYSSEY AMERICA RE	-2,365	117,061
PARTNER RE	662	15,365
R&V	83	30,003
SCOR SWITZERLAND	2,372	101,119
SIRIUS INTERNATIONAL	417	36,037
SWISS RE	-4,390	145,412
TOA RE	-2,670	82,433
XL RE	-573	53,786

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART I)**

**DIRECT INSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ACE INSURANCE	6,070	1,223	1,135	2,363	1,349	457	1,807
ADVANTAGE HEALTH	0	0	0	0	0	0	0
ALLIANZ SINGAPORE	3,104	799	1,335	612	358	237	596
AXA SINGAPORE	4,770	5,764	636	228	-1,857	218	-1,639
CHINA S	0	0	0	0	0	0	0
COSMIC 2	2	304	98	2	-402	59	-342
ECICS LTD	238	0	157	-47	128	167	294
EQ INS	0	-31	249	0	-218	53	-165
FIRST CAPITAL	15,045	6,753	1,866	-5,367	11,793	409	12,202
HSBC INSURANCE	5,688	1,814	2,046	797	1,030	195	1,225
INDIA INTERNATIONAL	5,927	4,705	1,684	-3,535	3,074	-417	2,657
LIBERTY INSURANCE	1,051	39	23	168	821	196	1,018
LLOYD'S ASIA SCHEME	119,386	66,051	24,768	36,748	-8,181	-703	-8,884
mitsui sumitomo	125	660	123	34	-692	97	-595
MSIG	456	1,014	69	69	-696	137	-559
NTUC INCOME	635	218	252	188	-22	39	16
OAC	0	0	0	0	0	0	0
OUI 2	-1	-3,641	553	3	3,084	33,845	36,929
SAGI 2	0	-36	283	0	-247	5,983	5,736
SHC CAPITAL	0	0	0	0	0	0	0
SHENTON INS	0	0	0	0	0	0	0
SOMPO (ASIA)	11,380	1,988	1,692	3,836	3,863	1,123	4,986
STANDARD ASIA 1	1,656	945	2,446	124	-1,859	674	-1,184
TENET INS CO LTD	8	67	27	2	-89	120	31
TM ASIA	2,675	-235	382	742	1,786	3,473	5,259
TOKIO MARINE & FIRE (S)	296	0	122	35	139	78	217
UOI	5,780	2,910	1,093	1,211	566	318	884

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
AIA	0	0	0	0	0	0	0
AMERICAN HOME	2,261	176	1,340	-1,254	1,998	1,227	3,226
ATRADIUS CREDIT	0	0	0	0	0	0	0
COFACE	26,583	17,142	1,895	9,570	-2,024	956	-1,068
EULER HERMES 3	0	-116	18	0	99	5	104
EULER KREDIT	3,868	2,026	76	462	1,305	49	1,354
FEDERAL	6,615	916	1,511	1,042	3,145	1,270	4,415
FM INS	0	0	0	0	0	0	0
GROUPAMA	6,475	7,218	895	609	-2,247	46	-2,201
LIBERTY MUTUAL	16,316	5,105	7,350	502	3,358	4,041	7,400
LONPAC	0	0	0	0	0	0	0
MAYBAN	6	-73	1	1	78	118	196
NIPPONKOA	10,247	2,768	1,225	2,540	3,714	444	4,158
QBE	5,480	1,502	1,212	504	2,263	233	2,495
RSA INS	19,683	26,334	4,709	3,012	-14,372	568	-13,804
TT CLUB	1,116	56	817	19	223	335	559
UK CLUB 1	336	-33	111	104	155	16	171
WING ON FIRE & MARINE 2	0	0	0	0	0	0	0
XL CAPITAL	0	0	1,738	0	-1,738	152	-1,586

**REINSURERS**

(\$'000)

LOCAL COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ASEAN RE 2	0	-458	114	0	343	162	505
ASIA CAPITAL RE	122,816	65,452	20,095	44,903	-7,634	38,914	31,280

PARIS RE ASIA	24,474	8,222	9,310	5,955	987	8,104	9,092
RELIANCE NATIONAL ASIA RE	0	-6,252	1,291	0	4,960	889	5,849
SCOR RE AP	44,840	29,014	1,824	12,074	1,929	15,603	17,533
SINGAPORE RE	4,612	2,123	1,732	1,304	-548	3,274	2,726

(\$'000)

FOREIGN COMPANIES	EARNED PREMIUMS	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)	NET INVESTMENT INCOME	OPERATING PROFIT (LOSS)
ALLIANZ SE	481,699	286,331	20,830	133,265	41,274	42,132	83,406
ARAB INSURANCE	18,777	14,907	1,374	6,406	-3,910	-186	-4,096
COLOGNE RE	1,863	-1,487	2,010	-72	1,411	1,155	2,566
EVEREST RE	371,915	147,913	5,423	65,830	152,749	7,180	159,928
KOREAN RE	26,867	18,242	781	8,642	-799	765	-33
MITSUI SUMITOMO RE	68,015	50,224	2,145	23,285	-7,638	4,628	-3,010
MUNICH RE	94,496	55,276	5,472	24,379	9,369	2,851	12,220
ODYSSEY AMERICA RE	117,061	52,330	5,549	24,984	34,197	20,118	54,314
PARTNER RE	15,365	10,158	1,306	4,867	-966	949	-17
R&V	30,003	17,150	1,075	8,381	3,397	1,309	4,706
SCOR SWITZERLAND	101,119	53,650	5,188	30,321	11,960	-227	11,733
SIRIUS INTERNATIONAL	36,037	18,351	7,347	4,677	5,662	-602	5,060
SWISS RE	145,412	103,854	18,945	22,223	390	12,732	13,122
TOA RE	82,433	58,292	2,924	25,467	-4,250	5,134	884
XL RE	53,786	8,175	6,869	7,554	31,189	-726	30,463

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

**TABLE G10 GENERAL INSURANCE: OPERATING RESULTS OF OFFSHORE INSURANCE FUNDS  
FOR THE YEAR ENDED 31ST DECEMBER 2007 (PART II)**

**DIRECT INSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ACE INSURANCE	20.2	18.7	38.9	22.2
ADVANTAGE HEALTH	0.0	0.0	0.0	0.0
ALLIANZ SINGAPORE	25.7	43.0	19.7	11.5
AXA SINGAPORE	120.8	13.3	4.8	-38.9
CHINA S	0.0	0.0	0.0	0.0
COSMIC 2	14,977.2	4,813.2	78.6	-19,768.9
ECICS LTD	0.0	66.0	-19.7	53.6
EQ INS	0.0	0.0	0.0	0.0
FIRST CAPITAL	44.9	12.4	-35.7	78.4
HSBC INSURANCE	31.9	36.0	14.0	18.1
INDIA INTERNATIONAL	79.4	28.4	-59.6	51.9
LIBERTY INSURANCE	3.7	2.2	16.0	78.1
LLOYD'S ASIA SCHEME	55.3	20.7	30.8	-6.9
MITSUI SUMITOMO	528.7	98.4	27.3	-554.4
MSIG	222.5	15.0	15.2	-152.7
NTUC INCOME	34.3	39.7	29.6	-3.5
OAC	0.0	0.0	0.0	0.0
OUI 2	249,402.1	-37,854.0	-229.6	-211,218.6
SAGI 2	-30,221.0	238,040.3	4.2	-207,723.5
SHC CAPITAL	0.0	0.0	0.0	0.0
SHENTON INS	0.0	0.0	0.0	0.0
SOMPO (ASIA)	17.5	14.9	33.7	33.9
STANDARD ASIA 1	57.1	147.7	7.5	-112.2
TENET INS CO LTD	824.8	334.3	29.2	-1,088.2
TM ASIA	-8.8	14.3	27.7	66.8
TOKIO MARINE & FIRE (S)	0.1	41.2	11.7	47.0
UOI	50.3	18.9	21.0	9.8

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
AIA	0.0	0.0	0.0	0.0
AMERICAN HOME	7.8	59.3	-55.5	88.4
ATRADIUS CREDIT	0.0	0.0	0.0	0.0
COFACE	64.5	7.1	36.0	-7.6
EULER HERMES 3	0.0	0.0	0.0	0.0
EULER KREDIT	52.4	2.0	11.9	33.7
FEDERAL	13.8	22.8	15.8	47.5
FM INS	0.0	0.0	0.0	0.0
GROUPAMA	111.5	13.8	9.4	-34.7
LIBERTY MUTUAL	31.3	45.0	3.1	20.6
LONPAC	0.0	0.0	0.0	0.0
MAYBAN	-1,327.1	10.8	9.7	1,406.6
NIPPONKOA	27.0	12.0	24.8	36.2
QBE	27.4	22.1	9.2	41.3
RSA INS	133.8	23.9	15.3	-73.0
TT CLUB	5.0	73.2	1.7	20.0
UK CLUB 1	-9.9	33.0	30.8	46.1
WING ON FIRE & MARINE 2	0.0	0.0	0.0	0.0
XL CAPITAL	0.0	0.0	0.0	0.0

**REINSURERS**

LOCAL COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ASEAN RE 2	169,605.2	-42,354.8	-50.4	-127,100.0
ASIA CAPITAL RE	53.3	16.4	36.6	-6.2
PARIS RE ASIA	33.6	38.0	24.3	4.0

RELIANCE NATIONAL ASIA RE 2	0.0	0.0	0.0	0.0
SCOR RE AP	64.7	4.1	26.9	4.3
SINGAPORE RE	46.0	37.6	28.3	-11.9

FOREIGN COMPANIES	% OF EARNED PREMIUMS			
	NET CLAIMS INCURRED	MANAGEMENT EXPENSES	DISTRIBUTION EXPENSES	UNDERWRITING PROFIT (LOSS)
ALLIANZ SE	59.4	4.3	27.7	8.6
ARAB INSURANCE	79.4	7.3	34.1	-20.8
COLOGNE RE	-79.8	107.9	-3.9	75.7
EVEREST RE	39.8	1.5	17.7	41.1
KOREAN RE	67.9	2.9	32.2	-3.0
MITSUI SUMITOMO RE	73.8	3.2	34.2	-11.2
MUNICH RE	58.5	5.8	25.8	9.9
ODYSSEY AMERICA RE	44.7	4.7	21.3	29.2
PARTNER RE	66.1	8.5	31.7	-6.3
R&V	57.2	3.6	27.9	11.3
SCOR SWITZERLAND	53.1	5.1	30.0	11.8
SIRIUS INTERNATIONAL	50.9	20.4	13.0	15.7
SWISS RE	71.4	13.0	15.3	0.3
TOA RE	70.7	3.5	30.9	-5.2
XL RE	15.2	12.8	14.0	58.0

Notes:

1 Figures are in respect of Marine Mutual Insurer's accounting period ended 20 Feb 2007.

2 On run-off.

3 De-registered.

## Glossary

### **Old Framework (applicable for year 2004 and before):**

- Insurance Regulations (cancelled with effect from 23 Aug 2004)
- Insurance (Accounts and Statements) Regulations (cancelled with effect from 23 Aug 2004)

### **New Framework (applicable from 2005 onwards):**

- Insurance (Valuation and Capital) Regulations 2004
- Insurance (Accounts and Statements) Regulations 2004

Unless otherwise specified, the definitions of terms used in the Insurance Report are the equivalent to that in the Valuation and Capital Regulations 2004 and Accounts and Statement Regulations 2004.

<b>Term</b>	<b>Derivation</b>
<b>Annual Payments</b>	Amounts payable per year by an annuity policy.
<b>Assets</b>	<p>For all insurers, the new framework requires assets to be reported at fair value whereas the old framework requires assets to be reported using the “lower of cost or market value” rule.</p> <p>In addition, the concept of admitted assets is no longer applicable under the new framework. To account for this, the asset figures under the new framework are compared against the aggregate of total assets under the old framework for the purpose of the Insurance Report. As a result, the total assets figures for 2004 and earlier would not tally with previous years’ Insurance Report admitted assets figures.</p>
<b>Benefit Payments</b>	<p>Benefit Payments consists of death, maturity, surrender, cash dividends, annuity and other payments where:</p> <ul style="list-style-type: none"><li>• Death payments include payments of total and permanent disability and critical illness;</li><li>• Maturity payments include advance payment of maturity values under anticipated endowment policies; and</li><li>• Surrender payments include surrenders of bonus.</li></ul>
<b>Claim Liabilities</b>	Amount not less than the sum of the value of expected future payments in relation to all claims incurred prior to the valuation date (other than payments which have fallen due for payment before valuation date), whether or not they have been reported to the insurer, including any expense expected to be incurred in settling those claims and any provision for adverse deviation from the expected experience calculated based on the 75 percent level of sufficiency.

Term	Derivation
<b>Distribution Expenses</b>	Sum of net commissions incurred and other distribution expenses. Other distribution expenses include agency allowance and profit commissions.
<b>Earned Premiums</b>	Net premiums plus any increase or decrease, as the case may be, in the premium liabilities during the period.
<b>Gross Premiums</b>	<p>For 2005 figures onwards, SIF and OIF gross premiums in respect of general business for each type of insurers is derived from gross premiums in respect of direct business and total reinsurance business accepted.</p> <p>This is a revision from the approach taken in earlier years' Insurance Reports whereby gross premiums of each type of insurers excluded reinsurance accepted in or ceded in Singapore to minimise double counting of gross premiums written in Singapore.</p> <p>The earlier years' gross premiums have been recomputed in this year's Insurance Report to align with the new approach.</p>
<b>Incurred Loss Ratio</b>	Ratio of net claims incurred over earned premiums.
<b>Net Claims Incurred</b>	Net claims settled plus any increase or decrease, as the case may be, in the claims liabilities during the period.
<b>Net Investment Income</b>	<p>Under the new framework, the net investment income for all insurers is determined by subtracting investment expenses from the interest, dividend and rental income, taking into account both the realised and unrealised gains/losses from investments.</p> <p>Under the old framework and forms, net investment income figures in 2004 and earlier do not include realised and unrealised gains/losses from investments.</p> <p>To facilitate comparison, the earlier years' net investment income has been recomputed in this year's Insurance Report to include realised gains/losses.</p>
<b>Net Premiums</b>	Net amount of premiums after deduction of return premiums and payments in respect of reinsurance business ceded.
<b>Operating Profit/Loss</b>	Underwriting profit/loss after including net investment income.
<b>Persistency of policies</b>	Percentage of the business that remains inforce since issuance. Business lapses is based on annualised premiums during the year for the aggregate of whole life and endowment policies. This applies to individual life business only.

Term	Derivation
<b>Policy liabilities</b>	<p>For life insurers, the new framework requires life policy liabilities to be valued using a discounted prospective cash flows method adopting best estimate assumptions with explicit allowances for uncertainties. Policy liabilities under the new framework are based on figures reported in the fund balance sheets.</p> <p>In contrast, the old framework requires life policy liabilities to be reported using the net premium valuation method adopting prescriptive valuation assumptions. Policy liabilities under the old framework are based on total net liabilities figures reflected in the valuation result and distribution of surplus form.</p> <p>For general insurers, the policy liabilities are the aggregate of premium liabilities and claims liabilities.</p>
<b>Premium Liabilities</b>	Amount that is not less than the higher of unearned premium reserve and the unexpired risk reserves of the fund.
<b>Reinsurance Ceded</b>	Premiums paid or payable on reinsurance ceded during the period. It includes portfolio premiums in respect of ceded business.
<b>Retention Ratio</b>	Ratio of net premiums over gross premiums.
<b>Surplus</b>	<p>Surplus is defined as total assets net of total liabilities.</p> <p>For life insurers, the balance of revenue figures in 2004 and earlier years are not comparable to the surplus figures for 2005 and beyond due to the changes to the valuation approach for assets and liabilities. In addition, the surplus for participating funds under the new framework only reflects allocations to the shareholders of the company whereas surplus under the old framework would include both allocations to shareholders and policyholders.</p>
<b>Underwriting Profit/Loss</b>	Earned premiums less net claims incurred, management expenses, net commissions incurred and other distribution expenses.