

**TABLE QG 9
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Quarter	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change Over Corr Qtr	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
INDUSTRY						
4Q 2008	675.4	1.9	25.2	138.8	511.5	75.7
1Q 2009	1,004.9	28.8	25.9	282.3	696.7	69.3
2Q 2009	1,009.9	15.6	23.7	225.9	760.3	75.3
3Q 2009	830.2	12.5	28.8	188.0	613.4	73.9
4Q 2009	761.6	12.8	27.2	181.0	553.4	72.7
1Q 2010	1,101.9	9.7	23.2	275.3	803.4	72.9
2Q 2010	1,224.9	21.3	37.0	286.6	901.4	73.6
3Q 2010	1,093.5	31.7	33.0	271.3	789.2	72.2
4Q 2010	927.8	21.8	34.2	227.3	666.3	71.8
1Q 2011	1,442.6	30.9	30.1	435.5	977.0	67.7
2Q 2011	1,343.9	9.7	34.2	372.7	937.1	69.7
3Q 2011	1,413.7	29.3	37.4	374.3	1,002.0	70.9
DIRECT INSURERS						
4Q 2008	168.8	9.3	18.6	68.5	81.7	48.4
1Q 2009	197.9	55.8	17.8	76.8	103.2	52.2
2Q 2009	263.6	37.3	18.1	108.8	136.6	51.8
3Q 2009	256.9	28.7	20.5	88.8	147.6	57.5
4Q 2009	229.7	36.1	15.8	106.9	106.9	46.5
1Q 2010	281.7	42.3	16.4	111.5	153.7	54.6
2Q 2010	326.4	23.8	25.3	128.1	173.0	53.0
3Q 2010	351.2	36.7	22.6	150.3	178.3	50.8
4Q 2010	299.5	30.4	25.1	121.5	153.0	51.1
1Q 2011	362.5	28.7	22.3	137.0	203.2	56.1
2Q 2011	380.3	16.5	21.1	179.8	179.4	47.2
3Q 2011	449.5	28.0	23.6	176.9	249.0	55.4
REINSURERS						
4Q 2008	506.6	-0.4	6.5	70.3	429.8	84.8
1Q 2009	807.0	23.5	8.0	205.5	593.5	73.5
2Q 2009	746.3	9.5	5.5	117.1	623.6	83.6
3Q 2009	573.3	6.5	8.3	99.2	465.8	81.2
4Q 2009	531.9	5.0	11.4	74.0	446.5	83.9
1Q 2010	820.2	1.6	6.8	163.8	649.6	79.2
2Q 2010	898.6	20.4	11.7	158.5	728.4	81.1
3Q 2010	742.2	29.5	10.4	121.0	610.9	82.3
4Q 2010	628.3	18.1	9.1	105.9	513.3	81.7
1Q 2011	1,080.2	31.7	7.9	298.5	773.8	71.6
2Q 2011	963.7	7.2	13.1	192.8	757.7	78.6
3Q 2011	964.2	29.9	13.8	197.4	753.0	78.1

Note: Excludes marine mutual insurers