

**TABLE QG 1  
PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS**

Quarter	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change Over Corr Qtr	In Singapore	Outside Singapore		
			\$m	\$m		
<b>INDUSTRY</b>						
4Q 2008	712.3	12.9	78.9	149.9	535.4	75.2
1Q 2009	892.1	10.9	93.4	175.9	694.5	77.9
2Q 2009	634.9	-14.2	78.0	128.5	491.1	77.3
3Q 2009	734.3	-1.9	75.1	135.8	569.5	77.6
4Q 2009	691.8	-2.9	65.6	164.1	504.6	72.9
1Q 2010	923.5	3.5	87.4	178.7	734.4	79.5
2Q 2010	786.7	23.9	81.0	142.0	620.1	78.8
3Q 2010	774.6	5.5	73.3	144.7	606.0	78.2
4Q 2010	726.6	5.0	61.9	159.7	547.9	75.4
1Q 2011	959.7	3.9	94.9	198.2	751.9	78.4
2Q 2011	847.0	7.7	85.2	157.8	653.7	77.2
<b>3Q 2011</b>	<b>797.0</b>	<b>2.9</b>	<b>76.5</b>	<b>142.2</b>	<b>627.9</b>	<b>78.8</b>
<b>DIRECT INSURERS</b>						
4Q 2008	712.3	12.9	78.9	149.9	483.4	67.9
1Q 2009	892.1	10.9	93.4	175.9	622.9	69.8
2Q 2009	634.9	-14.2	78.0	128.5	428.3	67.5
3Q 2009	734.3	-1.9	75.1	135.8	523.4	71.3
4Q 2009	691.8	-2.9	65.6	164.1	462.1	66.8
1Q 2010	923.5	3.5	87.4	178.7	657.4	71.2
2Q 2010	786.7	23.9	81.0	142.0	563.7	71.6
3Q 2010	774.6	5.5	73.3	144.7	556.6	71.9
4Q 2010	726.6	5.0	61.9	159.7	505.0	69.5
1Q 2011	959.7	3.9	94.9	198.2	666.6	69.5
2Q 2011	847.0	7.7	85.2	157.8	604.0	71.3
<b>3Q 2011</b>	<b>797.0</b>	<b>2.9</b>	<b>76.5</b>	<b>142.2</b>	<b>578.2</b>	<b>72.6</b>
<b>REINSURERS</b>						
4Q 2008	64.2	15.4	8.4	3.8	52.0	81.0
1Q 2009	94.7	21.2	18.2	4.8	71.7	75.7
2Q 2009	68.6	-5.3	1.2	4.6	62.8	91.6
3Q 2009	56.5	-11.4	5.9	4.6	46.1	81.5
4Q 2009	54.9	-14.6	4.7	7.7	42.5	77.5
1Q 2010	93.1	-1.7	7.7	8.4	77.0	82.7
2Q 2010	71.3	3.9	8.3	6.6	56.4	79.1
3Q 2010	61.5	8.9	6.0	6.1	49.4	80.3
4Q 2010	54.8	-0.2	6.2	5.7	42.9	78.3
1Q 2011	101.1	8.5	5.6	10.1	85.4	84.5
2Q 2011	70.2	-1.5	9.8	10.7	49.7	70.8
<b>3Q 2011</b>	<b>62.5</b>	<b>1.6</b>	<b>6.4</b>	<b>6.5</b>	<b>49.6</b>	<b>79.4</b>

Note: Excludes marine mutual insurers

**TABLE QG 2  
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
4Q 2008	43.6	72.6	61.4	221.2	49.4	64.5	46.0	153.4	712.3
1Q 2009	40.4	35.4	104.6	301.8	86.6	72.3	80.0	171.1	892.1
2Q 2009	31.4	47.3	89.5	256.3	70.0	45.6	-58.1	152.9	634.9
3Q 2009	31.8	57.6	74.5	261.0	61.7	53.2	34.2	160.4	734.3
4Q 2009	28.0	74.3	65.3	258.8	46.8	51.0	33.5	134.2	691.8
1Q 2010	35.3	35.9	111.7	354.7	88.0	60.7	73.7	163.5	923.5
2Q 2010	31.1	45.1	101.2	273.9	68.5	63.9	40.2	162.7	786.7
3Q 2010	32.5	65.1	79.9	270.3	70.7	59.9	42.9	153.3	774.6
4Q 2010	24.8	71.9	63.1	276.5	54.3	60.7	32.2	143.1	726.6
1Q 2011	34.8	32.0	112.9	359.2	96.0	66.8	74.8	183.1	959.7
2Q 2011	34.8	42.6	97.4	291.2	76.7	71.9	46.4	185.9	847.0
<b>3Q 2011</b>	<b>33.4</b>	<b>48.0</b>	<b>87.4</b>	<b>281.5</b>	<b>69.1</b>	<b>65.4</b>	<b>50.2</b>	<b>162.0</b>	<b>797.0</b>
(% Change Over Corr Qtr)									
4Q 2008	4.2	5.5	6.9	16.8	16.5	23.9	-1.0	15.8	12.9
1Q 2009	-20.3	47.0	3.1	29.1	13.3	7.9	3.9	-1.6	10.9
2Q 2009	-30.1	38.3	13.5	17.9	-9.7	-38.2	-197.9	-0.7	-14.2
3Q 2009	-35.4	1.5	-5.3	17.5	-10.0	-20.1	-39.5	6.9	-1.9
4Q 2009	-35.9	2.3	6.3	17.0	-5.5	-20.9	-27.3	-12.5	-2.9
1Q 2010	-12.6	1.3	6.8	17.5	1.6	-15.9	-7.9	-4.4	3.5
2Q 2010	-0.8	-4.5	13.1	6.9	-2.1	40.0	-169.2	6.4	23.9
3Q 2010	2.2	13.1	7.2	3.6	14.7	12.7	25.4	-4.4	5.5
4Q 2010	-11.4	-3.1	-3.4	6.8	16.1	18.9	-3.8	6.6	5.0
1Q 2011	-1.4	-10.8	1.1	1.3	9.1	10.0	1.5	12.0	3.9
2Q 2011	11.9	-5.7	-3.8	6.3	11.9	12.7	15.5	14.2	7.7
<b>3Q 2011</b>	<b>2.6</b>	<b>-26.3</b>	<b>9.4</b>	<b>4.1</b>	<b>-2.2</b>	<b>9.1</b>	<b>17.0</b>	<b>5.7</b>	<b>2.9</b>
(% total)									
4Q 2008	6.1	10.2	8.6	31.1	6.9	9.1	6.5	21.5	100.0
1Q 2009	4.5	4.0	11.7	33.8	9.7	8.1	9.0	19.2	100.0
2Q 2009	4.9	7.4	14.1	40.4	11.0	7.2	-9.1	24.1	100.0
3Q 2009	4.3	7.8	10.1	35.5	8.4	7.2	4.7	21.8	100.0
4Q 2009	4.0	10.7	9.4	37.4	6.8	7.4	4.8	19.4	100.0
1Q 2010	3.8	3.9	12.1	38.4	9.5	6.6	8.0	17.7	100.0
2Q 2010	4.0	5.7	12.9	34.8	8.7	8.1	5.1	20.7	100.0
3Q 2010	4.2	8.4	10.3	34.9	9.1	7.7	5.5	19.8	100.0
4Q 2010	3.4	9.9	8.7	38.1	7.5	8.3	4.4	19.7	100.0
1Q 2011	3.6	3.3	11.8	37.4	10.0	7.0	7.8	19.1	100.0
2Q 2011	4.1	5.0	11.5	34.4	9.1	8.5	5.5	22.0	100.0
<b>3Q 2011</b>	<b>4.2</b>	<b>6.0</b>	<b>11.0</b>	<b>35.3</b>	<b>8.7</b>	<b>8.2</b>	<b>6.3</b>	<b>20.3</b>	<b>100.0</b>

**TABLE QG 2  
GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>DIRECT INSURERS</b>									
(\$ million)									
4Q 2008	43.6	72.6	61.4	221.2	49.4	64.5	46.0	153.4	712.3
1Q 2009	40.4	35.4	104.6	301.8	86.6	72.3	80.0	171.1	892.1
2Q 2009	31.4	47.3	89.5	256.3	70.0	45.6	-58.1	152.9	634.9
3Q 2009	31.8	57.6	74.5	261.0	61.7	53.2	34.2	160.4	734.3
4Q 2009	28.0	74.3	65.3	258.8	46.8	51.0	33.5	134.2	691.8
1Q 2010	35.3	35.9	111.7	354.7	88.0	60.7	73.7	163.5	923.5
2Q 2010	31.1	45.1	101.2	273.9	68.5	63.9	40.2	162.7	786.7
3Q 2010	32.5	65.1	79.9	270.3	70.7	59.9	42.9	153.3	774.6
4Q 2010	24.8	71.9	63.1	276.5	54.3	60.7	32.2	143.1	726.6
1Q 2011	34.8	32.0	112.9	359.2	96.0	66.8	74.8	183.1	959.7
2Q 2011	34.8	42.6	97.4	291.2	76.7	71.9	46.4	185.9	847.0
<b>3Q 2011</b>	<b>33.4</b>	<b>48.0</b>	<b>87.4</b>	<b>281.5</b>	<b>69.1</b>	<b>65.4</b>	<b>50.2</b>	<b>162.0</b>	<b>797.0</b>
(% Change Over Corr Qtr)									
4Q 2008	4.2	5.5	6.9	16.8	16.5	23.9	-1.0	15.8	12.9
1Q 2009	-20.3	47.0	3.1	29.1	13.3	7.9	3.9	-1.6	10.9
2Q 2009	-30.1	38.3	13.5	17.9	-9.7	-38.2	-197.9	-0.7	-14.2
3Q 2009	-35.4	1.5	-5.3	17.5	-10.0	-20.1	-39.5	6.9	-1.9
4Q 2009	-35.9	2.3	6.3	17.0	-5.5	-20.9	-27.3	-12.5	-2.9
1Q 2010	-12.6	1.3	6.8	17.5	1.6	-15.9	-7.9	-4.4	3.5
2Q 2010	-0.8	-4.5	13.1	6.9	-2.1	40.0	-169.2	6.4	23.9
3Q 2010	2.2	13.1	7.2	3.6	14.7	12.7	25.4	-4.4	5.5
4Q 2010	-11.4	-3.1	-3.4	6.8	16.1	18.9	-3.8	6.6	5.0
1Q 2011	-1.4	-10.8	1.1	1.3	9.1	10.0	1.5	12.0	3.9
2Q 2011	11.9	-5.7	-3.8	6.3	11.9	12.7	15.5	14.2	7.7
<b>3Q 2011</b>	<b>2.6</b>	<b>-26.3</b>	<b>9.4</b>	<b>4.1</b>	<b>-2.2</b>	<b>9.1</b>	<b>17.0</b>	<b>5.7</b>	<b>2.9</b>
(% total)									
4Q 2008	6.1	10.2	8.6	31.1	6.9	9.1	6.5	21.5	100.0
1Q 2009	4.5	4.0	11.7	33.8	9.7	8.1	9.0	19.2	100.0
2Q 2009	4.9	7.4	14.1	40.4	11.0	7.2	-9.1	24.1	100.0
3Q 2009	4.3	7.8	10.1	35.5	8.4	7.2	4.7	21.8	100.0
4Q 2009	4.0	10.7	9.4	37.4	6.8	7.4	4.8	19.4	100.0
1Q 2010	3.8	3.9	12.1	38.4	9.5	6.6	8.0	17.7	100.0
2Q 2010	4.0	5.7	12.9	34.8	8.7	8.1	5.1	20.7	100.0
3Q 2010	4.2	8.4	10.3	34.9	9.1	7.7	5.5	19.8	100.0
4Q 2010	3.4	9.9	8.7	38.1	7.5	8.3	4.4	19.7	100.0
1Q 2011	3.6	3.3	11.8	37.4	10.0	7.0	7.8	19.1	100.0
2Q 2011	4.1	5.0	11.5	34.4	9.1	8.5	5.5	22.0	100.0
<b>3Q 2011</b>	<b>4.2</b>	<b>6.0</b>	<b>11.0</b>	<b>35.3</b>	<b>8.7</b>	<b>8.2</b>	<b>6.3</b>	<b>20.3</b>	<b>100.0</b>

**TABLE QG 2**  
**GROSS PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>REINSURERS</b>									
(\$ million)									
4Q 2008	5.1	8.8	15.4	3.0	2.5	0.6	0.2	28.6	64.2
1Q 2009	4.7	11.7	34.5	13.8	1.9	2.9	0.3	24.9	94.7
2Q 2009	4.7	8.4	14.7	13.5	2.4	1.3	0.2	23.3	68.6
3Q 2009	3.2	8.3	15.2	10.1	2.4	0.9	0.2	16.1	56.5
4Q 2009	1.8	5.7	11.6	5.1	1.5	1.4	-0.4	28.1	54.9
1Q 2010	4.1	6.7	27.7	16.0	2.0	1.8	1.4	33.4	93.1
2Q 2010	2.7	7.3	16.6	16.2	1.9	2.2	0.2	24.1	71.3
3Q 2010	2.2	10.3	17.6	8.9	2.1	1.5	0.1	18.9	61.5
4Q 2010	2.7	11.3	16.2	6.9	1.9	0.9	-0.5	15.5	54.8
1Q 2011	2.7	6.0	22.5	18.0	1.9	1.7	-0.1	48.3	101.1
2Q 2011	2.6	6.3	18.6	14.8	1.7	1.4	0.2	24.6	70.2
<b>3Q 2011</b>	<b>3.1</b>	<b>6.4</b>	<b>22.9</b>	<b>10.7</b>	<b>2.7</b>	<b>1.3</b>	<b>1.3</b>	<b>14.2</b>	<b>62.5</b>
(% Change Over Corr Qtr)									
4Q 2008	54.0	139.3	-6.1	8.9	167.4	-75.0	-296.7	7.9	15.4
1Q 2009	6.0	84.7	36.6	20.6	13.8	10.3	127.1	-5.1	21.2
2Q 2009	-21.3	48.3	-28.9	32.7	-27.2	-53.7	-22.5	-0.8	-5.3
3Q 2009	-11.1	-24.4	-14.3	100.6	22.6	-65.0	63.9	-25.5	-11.4
4Q 2009	-64.4	-35.2	-24.5	72.1	-41.3	150.5	-254.2	-1.9	-14.6
1Q 2010	-11.9	-42.1	-19.9	15.9	2.8	-37.3	406.2	34.0	-1.7
2Q 2010	-42.2	-13.6	12.6	20.2	-20.4	75.1	-12.1	3.5	3.9
3Q 2010	-32.4	23.6	16.2	-11.8	-15.3	57.8	-57.2	17.3	8.9
4Q 2010	51.1	96.7	39.7	34.1	26.0	-37.6	43.6	-45.0	-0.2
1Q 2011	-34.3	-10.9	-18.6	13.1	-5.4	-6.3	-109.7	44.8	8.5
2Q 2011	-4.2	-12.9	12.2	-9.0	-12.3	-38.4	12.8	2.1	-1.5
<b>3Q 2011</b>	<b>44.0</b>	<b>-37.9</b>	<b>30.0</b>	<b>20.6</b>	<b>28.6</b>	<b>-12.0</b>	<b>1,189.2</b>	<b>-25.2</b>	<b>1.6</b>
(% total)									
4Q 2008	7.9	13.8	24.0	4.6	3.9	0.9	0.4	44.6	100.0
1Q 2009	5.0	12.3	36.4	14.5	2.1	3.1	0.3	26.3	100.0
2Q 2009	6.9	12.3	21.5	19.7	3.5	1.8	0.4	33.9	100.0
3Q 2009	5.7	14.7	26.9	17.8	4.3	1.7	0.4	28.6	100.0
4Q 2009	3.3	10.4	21.2	9.3	2.7	2.5	-0.7	51.2	100.0
1Q 2010	4.4	7.2	29.7	17.1	2.1	2.0	1.5	35.8	100.0
2Q 2010	3.8	10.2	23.3	22.8	2.7	3.1	0.3	33.8	100.0
3Q 2010	3.5	16.7	28.6	14.4	3.4	2.4	0.2	30.8	100.0
4Q 2010	5.0	20.6	29.7	12.5	3.4	1.6	-1.0	28.2	100.0
1Q 2011	2.7	5.9	22.3	17.9	1.9	1.7	-0.1	47.8	100.0
2Q 2011	3.7	9.0	26.5	21.1	2.4	1.9	0.3	35.0	100.0
<b>3Q 2011</b>	<b>5.0</b>	<b>10.2</b>	<b>36.6</b>	<b>17.1</b>	<b>4.2</b>	<b>2.1</b>	<b>2.1</b>	<b>22.6</b>	<b>100.0</b>

Note: Excludes marine mutual insurers

**TABLE QG 2.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Quarter	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
(\$ million)							
4Q 2008	22.6	29.8	35.9	15.0	19.3	30.8	153.4
1Q 2009	33.8	26.0	48.4	19.7	11.4	31.9	171.1
2Q 2009	24.8	31.7	16.0	23.3	18.2	38.9	152.9
3Q 2009	24.2	30.3	31.9	21.0	27.6	25.4	160.4
4Q 2009	23.0	29.0	28.1	16.9	14.0	23.2	134.2
1Q 2010	37.0	28.6	24.2	22.4	14.5	36.8	163.5
2Q 2010	25.6	24.9	24.2	33.3	19.9	34.8	162.7
3Q 2010	31.3	23.6	28.1	17.2	26.2	26.8	153.3
4Q 2010	20.0	23.2	26.0	30.3	20.4	23.3	143.1
1Q 2011	36.1	25.6	45.9	23.6	20.2	31.7	183.1
2Q 2011	28.5	28.9	37.4	31.8	20.1	39.2	185.9
<b>3Q 2011</b>	<b>31.0</b>	<b>27.7</b>	<b>34.6</b>	<b>18.3</b>	<b>20.2</b>	<b>30.3</b>	<b>162.0</b>

Note: The above figures exclude reinsurers as reinsurers are not required to provide a breakdown of the miscellaneous line of business.

**TABLE QG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>INDUSTRY</b>									
(\$ million)									
4Q 2008	34.2	27.8	38.8	210.7	43.1	51.5	39.4	89.9	535.4
1Q 2009	29.9	22.7	64.3	277.1	75.4	59.3	71.6	94.1	694.5
2Q 2009	23.7	26.7	52.7	252.2	60.7	31.3	-64.4	108.2	491.1
3Q 2009	25.5	30.6	42.1	254.2	55.3	40.8	28.3	92.8	569.5
4Q 2009	21.5	25.9	36.3	246.3	39.7	39.4	7.9	87.7	504.6
1Q 2010	26.8	21.3	60.6	324.9	78.3	48.7	60.2	113.5	734.4
2Q 2010	24.4	25.4	51.8	271.1	59.8	49.9	30.7	107.0	620.1
3Q 2010	25.0	34.7	47.8	260.7	62.4	47.0	31.8	96.6	606.0
4Q 2010	15.7	32.6	40.0	265.0	46.1	47.7	22.5	78.2	547.9
1Q 2011	24.2	19.7	57.7	322.1	85.0	54.0	59.9	129.3	751.9
2Q 2011	24.9	22.6	53.4	280.5	66.5	57.0	35.2	113.6	653.7
<b>3Q 2011</b>	<b>24.2</b>	<b>27.3</b>	<b>57.5</b>	<b>272.0</b>	<b>62.1</b>	<b>50.5</b>	<b>39.7</b>	<b>94.5</b>	<b>627.9</b>
(% Change Over Corr Qtr)									
4Q 2008	8.4	11.6	-5.4	15.2	18.6	21.1	-1.1	-0.2	9.4
1Q 2009	-22.1	31.2	13.8	19.2	14.5	8.1	5.0	-6.4	9.5
2Q 2009	-34.5	25.2	9.9	18.9	-8.7	-47.5	-224.6	7.3	-17.6
3Q 2009	-32.8	-9.4	-7.0	18.2	-8.4	-24.1	-42.0	-12.8	-5.3
4Q 2009	-37.0	-7.0	-6.6	16.9	-7.9	-23.5	-79.9	-2.5	-5.8
1Q 2010	-10.6	-6.1	-5.8	17.2	3.8	-17.8	-15.9	20.7	5.7
2Q 2010	3.1	-4.8	-1.8	7.5	-1.6	59.6	-147.6	-1.1	26.3
3Q 2010	-1.7	13.3	13.5	2.6	13.0	15.2	12.4	4.1	6.4
4Q 2010	-27.0	26.2	10.2	7.6	16.3	21.1	184.4	-10.8	8.6
1Q 2011	-9.5	-7.5	-4.8	-0.9	8.6	10.8	-0.5	13.9	2.4
2Q 2011	2.2	-11.1	3.2	3.5	11.2	14.3	14.8	6.1	5.4
<b>3Q 2011</b>	<b>-3.2</b>	<b>-21.2</b>	<b>20.3</b>	<b>4.3</b>	<b>-0.5</b>	<b>7.6</b>	<b>24.9</b>	<b>-2.2</b>	<b>3.6</b>
(% total)									
4Q 2008	6.4	5.2	7.2	39.3	8.0	9.6	7.4	16.8	100.0
1Q 2009	4.3	3.3	9.3	39.9	10.9	8.5	10.3	13.5	100.0
2Q 2009	4.8	5.4	10.7	51.4	12.4	6.4	-13.1	22.0	100.0
3Q 2009	4.5	5.4	7.4	44.6	9.7	7.2	5.0	16.3	100.0
4Q 2009	4.3	5.1	7.2	48.8	7.9	7.8	1.6	17.4	100.0
1Q 2010	3.6	2.9	8.3	44.2	10.7	6.6	8.2	15.5	100.0
2Q 2010	3.9	4.1	8.4	43.7	9.6	8.0	4.9	17.3	100.0
3Q 2010	4.1	5.7	7.9	43.0	10.3	7.7	5.2	15.9	100.0
4Q 2010	2.9	6.0	7.3	48.4	8.4	8.7	4.1	14.3	100.0
1Q 2011	3.2	2.6	7.7	42.8	11.3	7.2	8.0	17.2	100.0
2Q 2011	3.8	3.5	8.2	42.9	10.2	8.7	5.4	17.4	100.0
<b>3Q 2011</b>	<b>3.9</b>	<b>4.3</b>	<b>9.2</b>	<b>43.3</b>	<b>9.9</b>	<b>8.0</b>	<b>6.3</b>	<b>15.0</b>	<b>100.0</b>

**TABLE QG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>DIRECT INSURERS</b>									
(\$ million)									
4Q 2008	29.4	20.9	26.6	208.3	41.0	51.1	39.2	66.9	483.4
1Q 2009	25.9	14.4	39.3	265.7	73.6	56.6	71.4	76.0	622.9
2Q 2009	19.4	19.4	38.9	241.2	58.6	30.2	-64.6	85.2	428.3
3Q 2009	22.6	24.0	30.2	246.0	53.3	40.0	28.1	79.3	523.4
4Q 2009	19.7	21.8	27.6	242.3	38.4	38.2	8.3	65.9	462.1
1Q 2010	23.1	15.9	41.0	311.1	76.5	47.1	58.8	84.1	657.4
2Q 2010	22.0	19.3	39.9	258.0	58.1	47.9	30.5	88.0	563.7
3Q 2010	23.1	26.5	35.0	252.6	60.5	45.7	31.7	81.6	556.6
4Q 2010	13.1	24.2	28.2	259.1	44.6	47.0	23.1	65.8	505.0
1Q 2011	21.8	15.8	41.9	306.1	83.3	52.4	60.0	85.2	666.6
2Q 2011	22.6	19.1	40.3	269.8	65.0	56.0	35.0	96.1	604.0
<b>3Q 2011</b>	<b>21.4</b>	<b>22.1</b>	<b>40.6</b>	<b>262.8</b>	<b>59.9</b>	<b>49.3</b>	<b>38.5</b>	<b>83.6</b>	<b>578.2</b>
(% Change Over Corr Qtr)									
4Q 2008	3.7	-6.8	1.7	15.3	15.4	26.0	-2.0	0.7	9.8
1Q 2009	-24.3	24.0	14.6	19.7	14.5	7.9	4.8	-2.0	10.3
2Q 2009	-36.6	16.1	19.5	17.5	-7.7	-47.0	-225.6	5.5	-20.4
3Q 2009	-34.4	1.3	0.3	16.6	-8.9	-22.1	-42.3	-9.5	-4.0
4Q 2009	-33.0	4.2	3.5	16.3	-6.3	-25.2	-78.8	-1.5	-4.4
1Q 2010	-11.0	10.4	4.3	17.1	3.8	-16.8	-17.6	10.6	5.5
2Q 2010	13.0	-0.6	2.7	6.9	-0.9	58.7	-147.2	3.3	31.6
3Q 2010	2.2	10.3	15.9	2.7	13.5	14.3	12.9	2.9	6.3
4Q 2010	-33.8	11.3	2.2	6.9	16.1	23.0	177.6	-0.1	9.3
1Q 2011	-5.6	-0.5	2.3	-1.6	9.0	11.3	2.1	1.3	1.4
2Q 2011	3.0	-0.9	0.9	4.6	11.9	16.8	14.8	9.3	7.2
<b>3Q 2011</b>	<b>-7.2</b>	<b>-16.3</b>	<b>16.0</b>	<b>4.1</b>	<b>-1.0</b>	<b>7.9</b>	<b>21.6</b>	<b>2.4</b>	<b>3.9</b>
(% total)									
4Q 2008	6.1	4.3	5.5	43.1	8.5	10.6	8.1	13.8	100.0
1Q 2009	4.2	2.3	6.3	42.7	11.8	9.1	11.5	12.2	100.0
2Q 2009	4.5	4.5	9.1	56.3	13.7	7.1	-15.1	19.9	100.0
3Q 2009	4.3	4.6	5.8	47.0	10.2	7.6	5.4	15.2	100.0
4Q 2009	4.3	4.7	6.0	52.4	8.3	8.3	1.8	14.3	100.0
1Q 2010	3.5	2.4	6.2	47.3	11.6	7.2	8.9	12.8	100.0
2Q 2010	3.9	3.4	7.1	45.8	10.3	8.5	5.4	15.6	100.0
3Q 2010	4.1	4.8	6.3	45.4	10.9	8.2	5.7	14.7	100.0
4Q 2010	2.6	4.8	5.6	51.3	8.8	9.3	4.6	13.0	100.0
1Q 2011	3.3	2.4	6.3	45.9	12.5	7.9	9.0	12.8	100.0
2Q 2011	3.7	3.2	6.7	44.7	10.8	9.3	5.8	15.9	100.0
<b>3Q 2011</b>	<b>3.7</b>	<b>3.8</b>	<b>7.0</b>	<b>45.5</b>	<b>10.4</b>	<b>8.5</b>	<b>6.7</b>	<b>14.5</b>	<b>100.0</b>

**TABLE QG 3  
NET PREMIUMS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
<b>REINSURERS</b>									
(\$ million)									
4Q 2008	4.7	6.9	12.2	2.4	2.1	0.5	0.2	23.1	52.0
1Q 2009	4.0	8.4	25.0	11.4	1.8	2.7	0.2	18.1	71.7
2Q 2009	4.2	7.2	13.8	11.0	2.2	1.1	0.2	23.0	62.8
3Q 2009	2.9	6.6	12.0	8.2	1.9	0.8	0.2	13.5	46.1
4Q 2009	1.8	4.1	8.7	4.0	1.3	1.2	-0.4	21.8	42.5
1Q 2010	3.7	5.5	19.6	13.8	1.8	1.7	1.4	29.5	77.0
2Q 2010	2.4	6.1	11.8	13.1	1.7	2.0	0.2	19.0	56.4
3Q 2010	1.9	8.2	12.8	8.2	1.9	1.3	0.1	15.0	49.4
4Q 2010	2.7	8.4	11.8	5.9	1.5	0.8	-0.6	12.4	42.9
1Q 2011	2.5	4.0	15.7	15.9	1.7	1.6	-0.2	44.1	85.4
2Q 2011	2.3	3.4	13.1	10.7	1.5	1.1	0.2	17.4	49.7
<b>3Q 2011</b>	<b>2.8</b>	<b>5.2</b>	<b>16.9</b>	<b>9.2</b>	<b>2.3</b>	<b>1.2</b>	<b>1.2</b>	<b>10.8</b>	<b>49.6</b>
(% Change Over Corr Qtr)									
4Q 2008	50.1	174.5	-18.1	10.2	162.0	-76.0	-231.1	-2.8	6.0
1Q 2009	-3.7	45.7	12.6	8.4	15.7	11.7	285.1	-21.4	2.8
2Q 2009	-22.9	58.4	-10.4	57.1	-28.3	-57.6	-24.6	14.8	7.6
3Q 2009	-16.7	-34.6	-21.4	97.3	7.2	-66.7	68.5	-28.2	-17.8
4Q 2009	-61.7	-40.7	-28.5	68.4	-39.4	156.1	-304.0	-5.5	-18.2
1Q 2010	-7.7	-34.4	-21.7	21.1	1.7	-38.7	512.9	63.0	7.4
2Q 2010	-42.5	-15.8	-14.4	19.1	-21.6	86.1	-6.2	-17.3	-10.2
3Q 2010	-32.1	24.0	7.4	0.0	-0.2	59.2	-60.3	10.8	7.3
4Q 2010	47.4	105.1	35.5	46.5	22.3	-37.7	40.2	-43.2	0.9
1Q 2011	-33.6	-27.9	-19.7	15.3	-8.2	-5.2	-111.2	49.8	10.9
2Q 2011	-5.1	-43.6	10.8	-18.7	-12.5	-46.3	22.2	-8.5	-11.8
<b>3Q 2011</b>	<b>44.6</b>	<b>-36.9</b>	<b>31.8</b>	<b>12.9</b>	<b>16.1</b>	<b>-5.3</b>	<b>1,336.4</b>	<b>-27.6</b>	<b>0.4</b>
(% total)									
4Q 2008	9.1	13.3	23.4	4.6	4.0	0.9	0.4	44.3	100.0
1Q 2009	5.6	11.7	34.9	15.9	2.5	3.8	0.3	25.2	100.0
2Q 2009	6.7	11.5	22.0	17.6	3.5	1.7	0.3	36.7	100.0
3Q 2009	6.2	14.4	26.0	17.7	4.2	1.7	0.4	29.3	100.0
4Q 2009	4.3	9.6	20.5	9.4	3.0	2.9	-0.9	51.3	100.0
1Q 2010	4.8	7.1	25.5	18.0	2.4	2.2	1.8	38.3	100.0
2Q 2010	4.3	10.8	21.0	23.3	3.0	3.5	0.3	33.8	100.0
3Q 2010	3.9	16.6	26.0	16.5	3.9	2.6	0.2	30.3	100.0
4Q 2010	6.2	19.6	27.5	13.7	3.6	1.8	-1.3	28.9	100.0
1Q 2011	2.9	4.6	18.4	18.7	2.0	1.9	-0.2	51.7	100.0
2Q 2011	4.6	6.9	26.4	21.5	3.0	2.1	0.5	35.0	100.0
<b>3Q 2011</b>	<b>5.7</b>	<b>10.4</b>	<b>34.1</b>	<b>18.6</b>	<b>4.6</b>	<b>2.4</b>	<b>2.4</b>	<b>21.8</b>	<b>100.0</b>

Note: Excludes marine mutual insurers

**TABLE QG 3.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

<b>Quarter</b>	<b>Public Liability</b>	<b>Bonds</b>	<b>Engineering / CAR / EAR</b>	<b>Professional Indemnity</b>	<b>Credit / Political Risk</b>	<b>Others</b>	<b>Total</b>
<b>(\$ million)</b>							
4Q 2008	13.8	14.0	4.8	10.6	5.7	18.1	66.9
1Q 2009	18.3	14.7	7.3	12.8	4.1	18.7	76.0
2Q 2009	14.5	17.4	5.0	15.7	10.8	21.9	85.2
3Q 2009	12.2	14.8	6.4	15.9	13.4	16.7	79.3
4Q 2009	13.2	13.8	6.0	8.9	8.2	15.8	65.9
1Q 2010	19.2	14.1	6.9	14.6	5.8	23.4	84.1
2Q 2010	13.0	14.3	6.8	22.4	9.9	21.5	88.0
3Q 2010	16.7	15.3	7.5	12.8	10.7	18.7	81.6
4Q 2010	10.2	14.6	7.2	9.5	9.4	14.9	65.8
1Q 2011	19.9	16.4	8.9	15.4	7.0	17.6	85.2
2Q 2011	15.7	17.6	8.6	21.7	6.8	25.6	96.1
<b>3Q 2011</b>	<b>17.6</b>	<b>16.9</b>	<b>9.9</b>	<b>10.4</b>	<b>7.2</b>	<b>21.5</b>	<b>83.6</b>

Note: The above figures exclude reinsurers as reinsurers are not required to provide a breakdown of the miscellaneous line of business.

**TABLE QG 4  
RETENTION RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
( <b>%</b> )									
<b>INDUSTRY</b>									
4Q 2008	78.4	38.3	63.2	95.2	87.1	79.9	85.6	58.6	75.2
1Q 2009	74.0	64.2	61.5	91.8	87.1	82.1	89.5	55.0	77.9
2Q 2009	75.4	56.5	58.9	98.4	86.7	68.5	110.9	70.8	77.3
3Q 2009	80.0	53.1	56.6	97.4	89.6	76.7	82.7	57.9	77.6
4Q 2009	77.0	34.8	55.5	95.1	84.8	77.3	23.6	65.3	72.9
1Q 2010	75.7	59.5	54.3	91.6	89.0	80.3	81.7	69.4	79.5
2Q 2010	78.4	56.3	51.2	99.0	87.2	78.1	76.3	65.8	78.8
3Q 2010	77.0	53.2	59.9	96.5	88.3	78.4	74.1	63.0	78.2
4Q 2010	63.5	45.4	63.3	95.8	85.0	78.7	69.9	54.6	75.4
1Q 2011	69.5	61.7	51.1	89.7	88.6	80.8	80.0	70.6	78.4
2Q 2011	71.6	53.1	54.8	96.3	86.7	79.3	75.9	61.1	77.2
<b>3Q 2011</b>	<b>72.6</b>	<b>56.9</b>	<b>65.8</b>	<b>96.6</b>	<b>89.9</b>	<b>77.2</b>	<b>79.1</b>	<b>58.3</b>	<b>78.8</b>
<b>DIRECT INSURERS</b>									
4Q 2008	67.5	28.8	43.4	94.2	82.9	79.1	85.2	43.6	67.9
1Q 2009	64.1	40.6	37.6	88.0	85.0	78.3	89.2	44.4	69.8
2Q 2009	61.9	41.1	43.5	94.1	83.6	66.2	111.3	55.7	67.5
3Q 2009	71.0	41.6	40.5	94.3	86.5	75.2	82.1	49.5	71.3
4Q 2009	70.5	29.3	42.2	93.6	82.1	74.8	24.8	49.1	66.8
1Q 2010	65.3	44.2	36.7	87.7	86.9	77.5	79.8	51.4	71.2
2Q 2010	70.6	42.8	39.5	94.2	84.7	75.1	75.9	54.1	71.6
3Q 2010	71.0	40.6	43.8	93.4	85.5	76.2	73.9	53.3	71.9
4Q 2010	52.7	33.7	44.6	93.7	82.2	77.4	71.7	46.0	69.5
1Q 2011	62.4	49.3	37.2	85.2	86.8	78.5	80.2	46.5	69.5
2Q 2011	65.0	45.0	41.4	92.7	84.7	77.8	75.4	51.7	71.3
<b>3Q 2011</b>	<b>64.2</b>	<b>46.1</b>	<b>46.4</b>	<b>93.4</b>	<b>86.6</b>	<b>75.4</b>	<b>76.8</b>	<b>51.6</b>	<b>72.6</b>
<b>REINSURERS</b>									
4Q 2008	93.1	78.2	78.9	79.9	82.8	87.4	79.1	80.6	81.0
1Q 2009	85.4	71.6	72.5	82.9	93.4	93.2	80.1	72.6	75.7
2Q 2009	89.4	86.2	93.9	81.6	90.0	83.3	81.1	99.0	91.6
3Q 2009	89.2	79.7	78.8	81.2	80.1	84.5	87.2	83.7	81.5
4Q 2009	100.1	71.6	74.8	78.2	85.5	89.3	104.6	77.6	77.5
1Q 2010	89.5	81.3	70.9	86.7	92.4	91.2	97.0	88.3	82.7
2Q 2010	89.0	84.0	71.3	80.8	88.7	88.6	86.5	79.0	79.1
3Q 2010	89.5	79.9	72.9	92.1	94.4	85.2	80.9	79.0	80.3
4Q 2010	97.7	74.6	72.6	85.4	83.1	89.2	102.1	80.1	78.3
1Q 2011	90.5	65.8	70.0	88.3	89.6	92.2	112.7	91.4	84.5
2Q 2011	88.1	54.4	70.5	72.2	88.5	77.3	93.7	70.9	70.8
<b>3Q 2011</b>	<b>89.9</b>	<b>81.2</b>	<b>73.9</b>	<b>86.3</b>	<b>85.2</b>	<b>91.7</b>	<b>90.2</b>	<b>76.5</b>	<b>79.4</b>

Note: Excludes marine mutual insurers

**TABLE QG 4.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

<b>Quarter</b>	<b>Public Liability</b>	<b>Bonds</b>	<b>Engineering / CAR / EAR</b>	<b>Professional Indemnity</b>	<b>Credit / Political Risk</b>	<b>Others</b>	<b>Total</b>
							<b>(%)</b>
4Q 2008	61.1	46.8	13.3	70.3	29.7	58.6	43.6
1Q 2009	54.3	56.5	15.1	65.3	35.9	58.7	44.4
2Q 2009	58.3	54.7	31.0	67.4	59.3	56.3	55.7
3Q 2009	50.3	48.7	19.9	76.0	48.7	65.8	49.5
4Q 2009	57.4	47.7	21.2	52.4	58.6	68.1	49.1
1Q 2010	52.1	49.4	28.5	65.3	39.8	63.6	51.4
2Q 2010	51.0	57.5	28.1	67.2	49.8	61.8	54.1
3Q 2010	53.4	64.6	26.6	74.7	40.9	69.5	53.3
4Q 2010	51.1	63.0	27.7	31.3	46.3	63.9	46.0
1Q 2011	55.0	64.0	19.5	65.2	34.6	55.5	46.5
2Q 2011	55.0	61.1	23.1	68.4	33.8	65.3	51.7
<b>3Q 2011</b>	<b>56.9</b>	<b>61.1</b>	<b>28.7</b>	<b>57.0</b>	<b>35.7</b>	<b>71.1</b>	<b>51.6</b>

Note: The above figures exclude reinsurers as reinsurers are not required to provide a breakdown of the miscellaneous line of business.

**TABLE QG 5  
INCURRED LOSS RATIOS OF SINGAPORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Miscellaneous	Total
(%)									
<b>INDUSTRY</b>									
4Q 2008	28.0	50.5	37.5	94.2	54.6	35.2	55.2	39.6	60.5
1Q 2009	37.8	89.9	37.6	82.8	64.0	34.1	49.0	37.6	61.1
2Q 2009	20.0	72.1	24.8	78.4	72.0	25.1	73.7	46.6	60.3
3Q 2009	15.6	67.8	24.6	71.2	73.9	20.3	68.4	23.6	53.5
4Q 2009	3.9	67.4	18.0	68.8	94.4	29.6	68.7	9.7	51.6
1Q 2010	5.6	51.6	32.4	69.7	67.8	25.7	61.7	29.6	52.8
2Q 2010	21.5	69.9	21.0	74.1	68.7	29.9	67.3	37.9	57.3
3Q 2010	7.9	50.2	26.4	69.2	75.6	29.2	58.1	40.5	54.9
4Q 2010	22.8	55.7	10.9	80.2	60.8	24.2	75.7	33.4	56.7
1Q 2011	19.3	44.0	29.7	65.5	65.5	34.8	59.5	32.8	52.3
2Q 2011	42.6	101.0	30.3	72.3	69.9	25.1	61.2	29.2	57.2
<b>3Q 2011</b>	<b>47.3</b>	<b>82.0</b>	<b>38.8</b>	<b>63.8</b>	<b>73.9</b>	<b>26.9</b>	<b>60.3</b>	<b>32.6</b>	<b>54.8</b>
<b>DIRECT INSURERS</b>									
4Q 2008	28.6	23.3	38.0	95.4	53.7	35.6	55.0	23.2	59.6
1Q 2009	30.5	95.6	33.1	81.5	66.6	34.4	48.9	37.7	61.7
2Q 2009	23.8	69.1	19.9	79.0	73.3	25.2	74.0	49.2	62.5
3Q 2009	23.0	60.6	7.9	72.0	73.2	20.2	64.1	30.4	55.1
4Q 2009	-4.0	59.7	29.0	69.2	95.1	29.8	65.0	26.5	56.5
1Q 2010	7.4	45.4	26.8	70.7	66.5	26.8	62.4	29.1	54.3
2Q 2010	21.6	56.0	27.3	75.3	69.0	26.9	67.1	36.7	58.6
3Q 2010	21.4	46.1	26.6	70.2	77.8	29.3	58.5	44.0	57.8
4Q 2010	29.3	79.1	9.0	79.5	60.3	23.4	74.0	29.3	58.0
1Q 2011	18.4	30.7	19.7	66.4	65.7	35.8	59.9	32.9	53.1
2Q 2011	29.7	109.9	23.9	72.5	70.0	22.6	61.4	28.3	57.4
<b>3Q 2011</b>	<b>40.7</b>	<b>86.4</b>	<b>38.9</b>	<b>65.3</b>	<b>74.3</b>	<b>27.0</b>	<b>59.8</b>	<b>30.2</b>	<b>55.8</b>
<b>REINSURERS</b>									
4Q 2008	24.2	125.7	36.6	51.3	81.3	16.7	189.8	91.0	68.6
1Q 2009	90.6	75.1	43.9	126.9	-2.2	27.7	80.9	37.2	55.5
2Q 2009	0.7	79.5	35.3	62.7	32.2	23.2	29.2	38.0	43.3
3Q 2009	-37.3	89.1	61.5	49.0	92.8	23.5	982.7	-9.5	38.2
4Q 2009	74.4	97.5	-17.0	55.9	66.2	20.8	-527.2	-47.9	0.7
1Q 2010	-9.0	71.4	44.0	39.7	122.8	2.4	25.9	31.3	39.2
2Q 2010	20.6	109.8	2.6	44.9	58.3	109.6	85.5	42.9	44.9
3Q 2010	-123.5	61.9	26.0	34.7	2.0	24.6	9.2	26.1	25.3
4Q 2010	-6.2	1.7	16.3	104.0	79.6	68.2	-14.4	55.2	42.1
1Q 2011	27.9	91.9	56.3	45.9	57.3	3.4	196.0	32.5	44.9
2Q 2011	156.2	66.2	46.2	66.5	66.1	112.0	25.9	33.4	54.6
<b>3Q 2011</b>	<b>108.1</b>	<b>62.9</b>	<b>38.7</b>	<b>25.5</b>	<b>63.4</b>	<b>25.1</b>	<b>85.2</b>	<b>43.9</b>	<b>44.1</b>

Note: Excludes marine mutual insurers

**TABLE QG 5.1  
BREAKDOWN OF MISCELLANEOUS CATEGORY**

Quarter	Public Liability	Bonds	Engineering / CAR / EAR	Professional Indemnity	Credit / Political Risk	Others	Total
							(%)
4Q 2008	-11.5	41.1	16.8	41.1	26.0	28.6	23.2
1Q 2009	31.6	37.8	46.4	28.5	78.2	35.0	37.7
2Q 2009	24.5	28.1	-0.9	53.6	133.4	49.7	49.2
3Q 2009	38.4	13.0	30.7	40.1	43.0	22.3	30.4
4Q 2009	16.9	6.4	45.1	26.8	64.2	23.1	26.5
1Q 2010	49.4	15.8	13.1	31.7	26.8	29.1	29.1
2Q 2010	30.0	15.3	16.7	49.1	82.1	30.2	36.7
3Q 2010	58.9	9.7	57.6	63.5	47.3	36.8	44.0
4Q 2010	2.3	14.9	38.0	69.5	19.8	31.5	29.3
1Q 2011	29.9	18.8	22.0	34.1	50.3	45.6	32.9
2Q 2011	51.4	20.8	45.6	42.1	43.8	-7.4	28.3
<b>3Q 2011</b>	<b>42.3</b>	<b>18.2</b>	<b>18.7</b>	<b>42.9</b>	<b>20.7</b>	<b>29.2</b>	<b>30.2</b>

Note: The above figures exclude reinsurers as reinsurers are not required to provide a breakdown of the miscellaneous line of business.

**TABLE QG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
4Q 2008	554.8	335.8	70.7	105.1	43.2	-32.3	10.9
1Q 2009	581.4	355.2	87.3	103.7	35.2	-5.1	30.1
2Q 2009	598.0	360.6	90.6	101.2	45.6	145.9	191.5
3Q 2009	583.2	312.2	79.6	99.3	92.1	125.9	218.0
4Q 2009	569.2	293.6	72.1	127.9	75.6	65.7	141.3
1Q 2010	606.9	320.2	99.0	112.9	74.8	48.5	123.3
2Q 2010	616.0	353.0	88.5	117.6	57.0	86.3	143.3
3Q 2010	624.6	343.1	81.7	123.6	76.2	89.4	165.6
4Q 2010	607.1	344.3	71.9	132.4	58.5	1.9	60.4
1Q 2011	622.8	325.7	97.2	138.7	61.2	40.3	101.5
2Q 2011	643.6	367.9	90.1	131.3	54.3	37.4	91.7
<b>3Q 2011</b>	<b>641.7</b>	<b>351.5</b>	<b>86.1</b>	<b>129.6</b>	<b>74.6</b>	<b>-65.8</b>	<b>8.7</b>
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2008	12.8	60.5	12.7	18.9	7.8	-129.7	-93.9
1Q 2009	12.9	61.1	15.0	17.8	6.1	-315.8	-43.1
2Q 2009	9.9	60.3	15.2	16.9	7.6	-250.7	-377.9
3Q 2009	3.5	53.5	13.7	17.0	15.8	-740.5	-2,733.5
4Q 2009	2.6	51.6	12.7	22.5	13.3	-303.7	1,191.7
1Q 2010	4.4	52.8	16.3	18.6	12.3	-1,056.9	309.4
2Q 2010	3.0	57.3	14.4	19.1	9.2	-40.9	-25.2
3Q 2010	7.1	54.9	13.1	19.8	12.2	-29.0	-24.1
4Q 2010	6.7	56.7	11.8	21.8	9.6	-97.1	-57.3
1Q 2011	2.6	52.3	15.6	22.3	9.8	-16.9	-17.7
2Q 2011	4.5	57.2	14.0	20.4	8.4	-56.7	-36.0
<b>3Q 2011</b>	<b>2.7</b>	<b>54.8</b>	<b>13.4</b>	<b>20.2</b>	<b>11.6</b>	<b>-173.6</b>	<b>-94.7</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
4Q 2008	496.8	296.0	60.4	99.7	40.7	-36.5	4.1
1Q 2009	522.7	322.6	69.9	98.5	31.7	-7.6	24.1
2Q 2009	529.4	330.9	74.8	96.5	27.2	139.2	166.5
3Q 2009	529.0	291.4	67.9	94.1	75.5	115.5	191.0
4Q 2009	519.0	293.2	57.6	121.4	46.8	62.1	108.9
1Q 2010	544.3	295.6	77.1	108.2	63.3	43.5	106.8
2Q 2010	558.4	327.1	70.4	112.1	48.8	74.3	123.1
3Q 2010	569.6	329.1	69.2	118.3	53.0	77.6	130.6
4Q 2010	557.3	323.3	59.0	126.8	48.2	8.2	56.4
1Q 2011	561.7	298.2	76.6	132.4	54.4	36.6	91.0
2Q 2011	586.8	336.9	74.9	126.4	48.6	30.4	79.0
<b>3Q 2011</b>	<b>587.2</b>	<b>327.5</b>	<b>72.1</b>	<b>120.5</b>	<b>67.1</b>	<b>-74.3</b>	<b>-7.2</b>

**TABLE QG 6  
RESULTS OF SINGAPORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2008	12.3	59.6	12.2	20.1	8.2	-134.7	-97.3
1Q 2009	12.0	61.7	13.4	18.8	6.1	3.3	-15.3
2Q 2009	9.0	62.5	14.1	18.2	5.1	-263.9	-348.4
3Q 2009	5.3	55.1	12.8	17.8	14.3	-926.2	-722.5
4Q 2009	4.5	56.5	11.1	23.4	9.0	-270.0	2,530.5
1Q 2010	4.1	54.3	14.2	19.9	11.6	-672.4	343.0
2Q 2010	5.5	58.6	12.6	20.1	8.7	-46.6	-26.0
3Q 2010	7.7	57.8	12.1	20.8	9.3	-32.8	-31.6
4Q 2010	7.4	58.0	10.6	22.7	8.6	-86.8	-48.3
1Q 2011	3.2	53.1	13.6	23.6	9.7	-15.9	-14.8
2Q 2011	5.1	57.4	12.8	21.5	8.3	-59.0	-35.8
<b>3Q 2011</b>	<b>3.1</b>	<b>55.8</b>	<b>12.3</b>	<b>20.5</b>	<b>11.4</b>	<b>-195.7</b>	<b>-105.5</b>
<b>REINSURERS</b>							
(\$ million)							
4Q 2008	58.0	39.8	10.3	5.4	2.5	4.3	6.8
1Q 2009	58.7	32.6	17.4	5.2	3.5	2.5	6.0
2Q 2009	68.7	29.8	15.8	4.7	18.3	6.7	25.0
3Q 2009	54.2	20.7	11.7	5.2	16.6	10.5	27.1
4Q 2009	50.2	0.4	14.6	6.5	28.8	3.6	32.4
1Q 2010	62.6	24.6	21.8	4.7	11.5	5.0	16.5
2Q 2010	57.6	25.9	18.1	5.5	8.1	12.0	20.1
3Q 2010	55.0	13.9	12.5	5.4	23.2	11.8	35.0
4Q 2010	49.9	21.0	12.9	5.7	10.3	-6.3	4.0
1Q 2011	61.1	27.4	20.6	6.3	6.7	3.7	10.5
2Q 2011	56.7	31.0	15.2	4.9	5.7	7.0	12.6
<b>3Q 2011</b>	<b>54.5</b>	<b>24.0</b>	<b>13.9</b>	<b>9.1</b>	<b>7.5</b>	<b>8.4</b>	<b>15.9</b>
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2008	16.8	68.6	17.8	9.3	4.3	28.2	-76.5
1Q 2009	21.5	55.5	29.6	8.9	5.9	-73.9	-75.4
2Q 2009	17.2	43.3	23.1	6.9	26.7	-156.3	-1,430.1
3Q 2009	-11.2	38.2	21.6	9.6	30.6	-283.9	20.8
4Q 2009	-13.5	0.7	29.0	12.9	57.4	-16.5	376.2
1Q 2010	6.8	39.2	34.8	7.6	18.4	97.2	174.5
2Q 2010	-16.1	44.9	31.4	9.6	14.1	79.3	-19.7
3Q 2010	1.5	25.3	22.8	9.7	42.1	12.8	29.4
4Q 2010	-0.6	42.1	25.8	11.3	20.7	-276.1	-87.5
1Q 2011	-2.5	44.9	33.7	10.4	11.0	-25.2	-36.6
2Q 2011	-1.5	54.6	26.8	8.6	10.0	-41.9	-37.1
<b>3Q 2011</b>	<b>-1.0</b>	<b>44.1</b>	<b>25.5</b>	<b>16.7</b>	<b>13.7</b>	<b>-28.4</b>	<b>-54.5</b>

Note: Excludes marine mutual insurers

**TABLE QG 7**  
**NET INVESTMENT INCOME OF SINGAPORE INSURANCE FUNDS**

Quarter	Interest/Dividend/ Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY</b>					
4Q 2008	45.2	-19.9	-55.4	2.2	-32.4
1Q 2009	39.9	-6.7	-36.9	1.5	-5.1
2Q 2009	44.8	4.7	98.5	2.0	145.9
3Q 2009	47.7	-0.6	80.5	1.7	125.9
4Q 2009	40.1	20.9	7.0	2.3	65.7
1Q 2010	39.6	1.2	9.7	2.0	48.5
2Q 2010	44.7	11.9	31.6	1.9	86.3
3Q 2010	43.5	21.7	26.5	2.3	89.4
4Q 2010	38.6	26.2	-59.4	3.5	1.9
1Q 2011	38.2	3.7	1.5	2.9	40.5
2Q 2011	47.7	-6.3	-1.0	2.8	37.7
<b>3Q 2011</b>	<b>47.3</b>	<b>-10.0</b>	<b>-100.8</b>	<b>3.0</b>	<b>-66.6</b>
<b>DIRECT INSURERS</b>					
4Q 2008	39.2	-18.0	-56.0	1.8	-36.7
1Q 2009	35.0	0.3	-41.7	1.3	-7.7
2Q 2009	39.1	3.8	98.1	1.8	139.2
3Q 2009	41.3	0.4	75.2	1.5	115.4
4Q 2009	33.6	15.5	15.1	2.1	62.1
1Q 2010	34.0	1.3	10.1	1.8	43.5
2Q 2010	38.4	11.0	26.5	1.7	74.3
3Q 2010	37.4	21.1	21.2	2.1	77.6
4Q 2010	33.7	25.5	-47.7	3.3	8.2
1Q 2011	32.9	2.5	4.2	2.8	36.8
2Q 2011	41.7	-7.4	-1.0	2.6	30.7
<b>3Q 2011</b>	<b>40.6</b>	<b>-11.5</b>	<b>-101.2</b>	<b>2.8</b>	<b>-75.0</b>
<b>REINSURERS</b>					
4Q 2008	6.0	-1.9	0.5	0.4	4.3
1Q 2009	5.0	-7.0	4.8	0.2	2.5
2Q 2009	5.7	0.8	0.4	0.2	6.7
3Q 2009	6.4	-1.0	5.3	0.2	10.5
4Q 2009	6.6	5.4	-8.1	0.2	3.6
1Q 2010	5.7	-0.1	-0.4	0.2	5.0
2Q 2010	6.2	0.8	5.1	0.2	12.0
3Q 2010	6.0	0.6	5.3	0.2	11.8
4Q 2010	4.9	0.7	-11.6	0.2	-6.3
1Q 2011	5.4	1.3	-2.8	0.1	3.7
2Q 2011	6.0	1.1	0.0	0.2	7.0
<b>3Q 2011</b>	<b>6.6</b>	<b>1.5</b>	<b>0.5</b>	<b>0.2</b>	<b>8.4</b>

Note: Excludes marine mutual insurers and Lloyd's Service Companies

**TABLE QG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011
<b>INDUSTRY</b>												
<b>Assets</b>	(\$ millions)											
Equity Securities	410.2	394.5	488.8	592.6	517.1	520.7	512.1	833.5	866.7	905.4	896.9	<b>786.7</b>
Debt Securities	3,743.5	3,731.5	3,657.6	3,821.1	3,870.4	4,190.6	4,194.0	4,190.0	4,304.9	4,364.3	4,352.1	<b>4,427.4</b>
Land & Buildings	236.8	232.7	235.3	222.9	185.6	183.0	183.0	183.0	162.8	165.3	165.3	<b>165.3</b>
Loans	43.5	42.8	42.2	41.6	43.1	48.5	57.7	56.7	49.9	46.3	35.7	<b>26.5</b>
Cash & Deposits	2,292.4	2,484.3	2,501.0	2,510.3	2,454.1	2,354.8	2,467.8	2,233.9	2,194.8	2,283.8	2,353.3	<b>2,428.4</b>
Others	674.2	820.6	768.1	707.0	678.3	835.7	798.7	770.9	746.0	991.7	945.1	<b>936.1</b>
<b>Total Assets</b>	<b>7,400.6</b>	<b>7,706.4</b>	<b>7,693.0</b>	<b>7,895.6</b>	<b>7,748.6</b>	<b>8,133.3</b>	<b>8,213.3</b>	<b>8,268.0</b>	<b>8,325.1</b>	<b>8,756.8</b>	<b>8,748.5</b>	<b>8,770.4</b>
<b>Liabilities</b>												
Premium Liabilities	1,202.4	1,321.3	1,214.3	1,200.5	1,135.2	1,264.0	1,268.5	1,247.3	1,186.9	1,309.1	1,317.9	<b>1,306.6</b>
Claim Liabilities	2,284.5	2,319.7	2,386.5	2,388.9	2,400.4	2,436.4	2,508.5	2,531.2	2,582.7	2,619.2	2,695.6	<b>2,748.8</b>
Reinsurance Deposits	92.8	86.0	95.4	97.2	85.5	85.7	91.1	94.6	92.0	95.0	97.6	<b>95.6</b>
Others	740.7	869.0	808.0	832.5	852.0	1,016.6	895.3	880.0	882.8	1,002.0	977.5	<b>1,027.8</b>
<b>Total Liabilities</b>	<b>4,320.4</b>	<b>4,596.0</b>	<b>4,504.1</b>	<b>4,519.0</b>	<b>4,473.1</b>	<b>4,802.7</b>	<b>4,763.3</b>	<b>4,753.1</b>	<b>4,744.4</b>	<b>5,025.3</b>	<b>5,088.7</b>	<b>5,178.9</b>
<b>Surplus</b>	<b>3,080.2</b>	<b>3,110.4</b>	<b>3,188.8</b>	<b>3,376.6</b>	<b>3,275.5</b>	<b>3,330.6</b>	<b>3,450.0</b>	<b>3,514.9</b>	<b>3,580.7</b>	<b>3,731.5</b>	<b>3,659.9</b>	<b>3,591.5</b>
<b>% Change Over Corr Qtr</b>	<b>-4.8</b>	<b>-5.0</b>	<b>1.3</b>	<b>9.9</b>	<b>6.3</b>	<b>7.1</b>	<b>8.2</b>	<b>4.1</b>	<b>9.3</b>	<b>12.0</b>	<b>6.1</b>	<b>2.2</b>
<b>DIRECT INSURERS</b>												
<b>Assets</b>	(\$ millions)											
Equity Securities	379.6	377.3	467.6	550.8	489.3	491.6	487.4	793.9	824.4	868.3	852.9	<b>746.2</b>
Debt Securities	3,106.5	3,102.4	2,974.8	3,123.2	3,166.8	3,456.5	3,458.4	3,465.5	3,595.6	3,651.2	3,661.2	<b>3,737.4</b>
Land & Buildings	236.8	232.7	235.3	222.9	185.6	183.0	183.0	183.0	162.8	165.3	165.3	<b>165.3</b>
Loans	43.4	42.7	42.2	41.5	43.1	48.4	57.7	56.7	49.9	46.3	35.7	<b>26.5</b>
Cash & Deposits	1,923.7	2,040.0	2,101.9	2,137.4	2,153.0	2,068.3	2,205.9	1,980.2	1,925.0	1,993.6	2,062.9	<b>2,165.1</b>
Others	561.6	685.2	628.3	587.7	561.7	683.3	643.4	633.7	621.4	830.0	786.6	<b>769.4</b>
<b>Total Assets</b>	<b>6,251.6</b>	<b>6,480.5</b>	<b>6,450.1</b>	<b>6,663.5</b>	<b>6,599.5</b>	<b>6,931.0</b>	<b>7,035.7</b>	<b>7,112.9</b>	<b>7,179.1</b>	<b>7,554.6</b>	<b>7,564.7</b>	<b>7,609.9</b>
<b>Liabilities</b>												
Premium Liabilities	1,103.3	1,208.3	1,107.2	1,101.6	1,044.6	1,156.6	1,162.3	1,148.5	1,095.5	1,196.3	1,212.7	<b>1,204.5</b>
Claim Liabilities	1,848.9	1,875.1	1,923.3	1,934.4	1,966.9	1,999.8	2,065.3	2,112.8	2,169.5	2,203.5	2,282.1	<b>2,338.3</b>
Reinsurance Deposits	84.3	77.9	87.6	89.7	78.7	78.1	83.5	86.2	84.2	87.6	90.2	<b>93.1</b>
Others	668.4	771.7	728.4	763.8	768.4	911.1	801.1	793.1	801.8	894.5	876.3	<b>887.0</b>
<b>Total Liabilities</b>	<b>3,704.9</b>	<b>3,933.0</b>	<b>3,846.4</b>	<b>3,889.5</b>	<b>3,858.6</b>	<b>4,145.5</b>	<b>4,112.1</b>	<b>4,140.6</b>	<b>4,151.0</b>	<b>4,381.8</b>	<b>4,461.2</b>	<b>4,523.0</b>
<b>Surplus</b>	<b>2,546.7</b>	<b>2,547.5</b>	<b>2,603.7</b>	<b>2,774.0</b>	<b>2,740.9</b>	<b>2,785.5</b>	<b>2,923.6</b>	<b>2,972.2</b>	<b>3,028.1</b>	<b>3,172.8</b>	<b>3,103.4</b>	<b>3,086.9</b>
<b>% Change Over Corr Qtr</b>	<b>-5.9</b>	<b>-6.2</b>	<b>-0.2</b>	<b>10.2</b>	<b>7.6</b>	<b>9.3</b>	<b>12.3</b>	<b>7.1</b>	<b>10.5</b>	<b>13.9</b>	<b>6.2</b>	<b>3.9</b>

**TABLE QG 8  
ASSETS AND LIABILITIES OF SINGAPORE INSURANCE FUNDS**

Items	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011
<b>REINSURERS</b>												
<b>Assets</b>	<b>(\$ millions)</b>											
Equity Securities	30.6	17.2	21.2	41.8	27.8	29.2	24.7	39.6	42.3	37.1	44.0	<b>40.5</b>
Debt Securities	637.0	629.1	682.8	698.0	703.5	734.1	735.6	724.5	709.3	713.1	690.9	<b>690.1</b>
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Loans	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>0.0</b>
Cash & Deposits	368.7	444.2	399.1	372.9	301.1	286.5	262.0	253.7	269.7	290.2	290.4	<b>263.3</b>
Others	112.6	135.3	139.8	119.3	116.6	152.5	155.3	137.3	124.7	161.7	158.5	<b>166.7</b>
<b>Total Assets</b>	<b>1,149.0</b>	<b>1,225.9</b>	<b>1,242.9</b>	<b>1,232.1</b>	<b>1,149.1</b>	<b>1,202.3</b>	<b>1,177.6</b>	<b>1,155.1</b>	<b>1,146.0</b>	<b>1,202.2</b>	<b>1,183.9</b>	<b>1,160.5</b>
<b>Liabilities</b>												
Premium Liabilities	99.0	113.0	107.1	98.9	90.6	107.4	106.2	98.8	91.4	112.8	105.2	<b>102.1</b>
Claim Liabilities	435.7	444.6	463.3	454.5	433.5	436.6	443.2	418.4	413.2	415.7	413.5	<b>410.5</b>
Reinsurance Deposits	8.4	8.1	7.8	7.5	6.8	7.6	7.7	8.4	7.8	7.5	7.5	<b>2.5</b>
Others	72.3	97.3	79.6	68.7	83.6	105.5	94.2	86.9	81.1	107.6	101.2	<b>140.8</b>
<b>Total Liabilities</b>	<b>615.5</b>	<b>663.0</b>	<b>657.7</b>	<b>629.5</b>	<b>614.4</b>	<b>657.2</b>	<b>651.2</b>	<b>612.4</b>	<b>593.4</b>	<b>643.5</b>	<b>627.4</b>	<b>655.9</b>
<b>Surplus</b>	<b>533.5</b>	<b>562.8</b>	<b>585.1</b>	<b>602.5</b>	<b>534.7</b>	<b>545.1</b>	<b>526.4</b>	<b>542.6</b>	<b>552.6</b>	<b>558.7</b>	<b>556.5</b>	<b>504.6</b>
<b>% Change Over Corr Qtr</b>	1.0	0.7	8.3	8.5	0.2	-3.1	-10.0	-9.9	3.4	2.5	5.7	<b>-7.0</b>

Note: Excludes marine mutual insurers

**TABLE QG 9  
PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Quarter	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change Over Corr Qtr	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
4Q 2008	675.4	1.9	25.2	138.8	511.5	75.7
1Q 2009	1,004.9	28.8	25.9	282.3	696.7	69.3
2Q 2009	1,009.9	15.6	23.7	225.9	760.3	75.3
3Q 2009	830.2	12.5	28.8	188.0	613.4	73.9
4Q 2009	761.6	12.8	27.2	181.0	553.4	72.7
1Q 2010	1,101.9	9.7	23.2	275.3	803.4	72.9
2Q 2010	1,224.9	21.3	37.0	286.6	901.4	73.6
3Q 2010	1,093.5	31.7	33.0	271.3	789.2	72.2
4Q 2010	927.8	21.8	34.2	227.3	666.3	71.8
1Q 2011	1,442.6	30.9	30.1	435.5	977.0	67.7
2Q 2011	1,343.9	9.7	34.2	372.7	937.1	69.7
<b>3Q 2011</b>	<b>1,413.7</b>	<b>29.3</b>	<b>37.4</b>	<b>374.3</b>	<b>1,002.0</b>	<b>70.9</b>
<b>DIRECT INSURERS</b>						
4Q 2008	168.8	9.3	18.6	68.5	81.7	48.4
1Q 2009	197.9	55.8	17.8	76.8	103.2	52.2
2Q 2009	263.6	37.3	18.1	108.8	136.6	51.8
3Q 2009	256.9	28.7	20.5	88.8	147.6	57.5
4Q 2009	229.7	36.1	15.8	106.9	106.9	46.5
1Q 2010	281.7	42.3	16.4	111.5	153.7	54.6
2Q 2010	326.4	23.8	25.3	128.1	173.0	53.0
3Q 2010	351.2	36.7	22.6	150.3	178.3	50.8
4Q 2010	299.5	30.4	25.1	121.5	153.0	51.1
1Q 2011	362.5	28.7	22.3	137.0	203.2	56.1
2Q 2011	380.3	16.5	21.1	179.8	179.4	47.2
<b>3Q 2011</b>	<b>449.5</b>	<b>28.0</b>	<b>23.6</b>	<b>176.9</b>	<b>249.0</b>	<b>55.4</b>
<b>REINSURERS</b>						
4Q 2008	506.6	-0.4	6.5	70.3	429.8	84.8
1Q 2009	807.0	23.5	8.0	205.5	593.5	73.5
2Q 2009	746.3	9.5	5.5	117.1	623.6	83.6
3Q 2009	573.3	6.5	8.3	99.2	465.8	81.2
4Q 2009	531.9	5.0	11.4	74.0	446.5	83.9
1Q 2010	820.2	1.6	6.8	163.8	649.6	79.2
2Q 2010	898.6	20.4	11.7	158.5	728.4	81.1
3Q 2010	742.2	29.5	10.4	121.0	610.9	82.3
4Q 2010	628.3	18.1	9.1	105.9	513.3	81.7
1Q 2011	1,080.2	31.7	7.9	298.5	773.8	71.6
2Q 2011	963.7	7.2	13.1	192.8	757.7	78.6
<b>3Q 2011</b>	<b>964.2</b>	<b>29.9</b>	<b>13.8</b>	<b>197.4</b>	<b>753.0</b>	<b>78.1</b>

Note: Excludes marine mutual insurers

**TABLE QG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
4Q 2008	40.1	104.9	410.2	120.3	675.4
1Q 2009	57.4	140.0	581.0	226.4	1,004.9
2Q 2009	60.6	149.9	610.6	188.8	1,009.9
3Q 2009	50.2	148.4	437.9	193.7	830.2
4Q 2009	51.2	117.4	416.1	176.9	761.6
1Q 2010	66.0	170.0	605.9	260.0	1,101.9
2Q 2010	71.1	152.5	793.4	207.9	1,224.9
3Q 2010	49.6	172.1	556.6	315.2	1,093.5
4Q 2010	55.1	171.6	476.0	225.2	927.8
1Q 2011	90.8	186.7	860.4	304.8	1,442.6
2Q 2011	70.1	186.0	847.4	240.5	1,343.9
<b>3Q 2011</b>	<b>69.9</b>	<b>162.8</b>	<b>939.4</b>	<b>241.7</b>	<b>1,413.7</b>
(% Change Over Corr Qtr)					
4Q 2008	-15.0	36.0	19.6	-38.6	1.9
1Q 2009	25.1	41.5	30.8	18.3	28.8
2Q 2009	-7.5	45.3	16.3	5.1	15.6
3Q 2009	23.2	21.3	3.6	27.2	12.5
4Q 2009	27.6	11.9	1.4	47.1	12.8
1Q 2010	15.0	21.4	4.3	14.8	9.7
2Q 2010	17.4	1.7	29.9	10.1	21.3
3Q 2010	-1.2	15.9	27.1	62.7	31.7
4Q 2010	7.7	46.1	14.4	27.3	21.8
1Q 2011	37.5	9.8	42.0	17.2	30.9
2Q 2011	-1.5	22.0	6.8	15.7	9.7
<b>3Q 2011</b>	<b>40.9</b>	<b>-5.4</b>	<b>68.8</b>	<b>-23.3</b>	<b>29.3</b>
(% total)					
4Q 2008	5.9	15.5	60.7	17.8	100.0
1Q 2009	5.7	13.9	57.8	22.5	100.0
2Q 2009	6.0	14.8	60.5	18.7	100.0
3Q 2009	6.0	17.9	52.7	23.3	100.0
4Q 2009	6.7	15.4	54.6	23.2	100.0
1Q 2010	6.0	15.4	55.0	23.6	100.0
2Q 2010	5.8	12.4	64.8	17.0	100.0
3Q 2010	4.5	15.7	50.9	28.8	100.0
4Q 2010	5.9	18.5	51.3	24.3	100.0
1Q 2011	6.3	12.9	59.6	21.1	100.0
2Q 2011	5.2	13.8	63.1	17.9	100.0
<b>3Q 2011</b>	<b>4.9</b>	<b>11.5</b>	<b>66.4</b>	<b>17.1</b>	<b>100.0</b>

**TABLE QG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>DIRECT INSURERS</b>					
(\$ million)					
4Q 2008	16.4	51.2	59.6	41.6	168.8
1Q 2009	21.3	57.8	68.8	50.0	197.9
2Q 2009	27.8	86.4	88.1	61.4	263.6
3Q 2009	29.7	100.7	65.0	61.6	256.9
4Q 2009	30.8	62.4	73.0	63.5	229.7
1Q 2010	37.0	69.5	107.3	67.9	281.7
2Q 2010	41.7	88.5	131.0	65.1	326.4
3Q 2010	30.3	120.0	109.8	91.2	351.2
4Q 2010	37.6	84.8	101.5	75.6	299.5
1Q 2011	55.3	88.0	154.7	64.5	362.5
2Q 2011	39.4	107.8	148.8	84.3	380.3
<b>3Q 2011</b>	<b>42.8</b>	<b>116.5</b>	<b>195.2</b>	<b>95.0</b>	<b>449.5</b>
(% Change Over Corr Qtr)					
4Q 2008	48.5	19.4	30.1	-24.0	9.3
1Q 2009	64.6	36.3	77.4	52.0	55.8
2Q 2009	-2.2	69.7	41.4	21.8	37.3
3Q 2009	102.3	42.3	1.3	23.0	28.7
4Q 2009	88.1	21.8	22.5	52.4	36.1
1Q 2010	73.9	20.2	56.0	35.7	42.3
2Q 2010	49.7	2.5	48.8	6.1	23.8
3Q 2010	2.0	19.1	69.0	48.0	36.7
4Q 2010	22.2	35.8	39.1	19.1	30.4
1Q 2011	49.5	26.7	44.1	-5.0	28.7
2Q 2011	-5.5	21.8	13.6	29.3	16.5
<b>3Q 2011</b>	<b>41.3</b>	<b>-2.9</b>	<b>77.8</b>	<b>4.2</b>	<b>28.0</b>
(% total)					
4Q 2008	9.7	30.3	35.3	24.7	100.0
1Q 2009	10.7	29.2	34.8	25.3	100.0
2Q 2009	10.6	32.8	33.4	23.3	100.0
3Q 2009	11.6	39.2	25.3	24.0	100.0
4Q 2009	13.4	27.2	31.8	27.6	100.0
1Q 2010	13.1	24.7	38.1	24.1	100.0
2Q 2010	12.8	27.1	40.2	20.0	100.0
3Q 2010	8.6	34.2	31.3	26.0	100.0
4Q 2010	12.6	28.3	33.9	25.2	100.0
1Q 2011	15.3	24.3	42.7	17.8	100.0
2Q 2011	10.4	28.3	39.1	22.2	100.0
<b>3Q 2011</b>	<b>9.5</b>	<b>25.9</b>	<b>43.4</b>	<b>21.1</b>	<b>100.0</b>

**TABLE QG 10  
GROSS PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
4Q 2008	23.7	53.7	350.6	78.6	506.6
1Q 2009	36.2	82.2	512.2	176.4	807.0
2Q 2009	32.7	63.5	522.6	127.4	746.3
3Q 2009	20.5	47.7	373.0	132.1	573.3
4Q 2009	20.4	55.0	343.1	113.5	531.9
1Q 2010	29.1	100.5	498.5	192.1	820.2
2Q 2010	29.4	64.0	662.4	142.8	898.6
3Q 2010	19.3	52.1	446.8	224.0	742.2
4Q 2010	17.5	86.8	374.5	149.6	628.3
1Q 2011	35.5	98.6	705.7	240.3	1,080.2
2Q 2011	30.7	78.2	698.6	156.3	963.7
<b>3Q 2011</b>	<b>27.1</b>	<b>46.3</b>	<b>744.2</b>	<b>146.6</b>	<b>964.2</b>
(% Change Over Corr Qtr)					
4Q 2008	-34.4	56.9	18.0	-44.3	-0.4
1Q 2009	9.6	45.5	26.3	11.3	23.5
2Q 2009	-11.6	21.5	12.9	-1.4	9.5
3Q 2009	-21.3	-7.6	4.0	29.3	6.5
4Q 2009	-14.1	2.5	-2.1	44.3	5.0
1Q 2010	-19.6	22.2	-2.7	8.9	1.6
2Q 2010	-10.1	0.7	26.8	12.1	20.4
3Q 2010	-5.8	9.2	19.8	69.6	29.5
4Q 2010	-14.3	57.8	9.1	31.8	18.1
1Q 2011	22.2	-1.9	41.6	25.1	31.7
2Q 2011	4.2	22.2	5.5	9.5	7.2
<b>3Q 2011</b>	<b>40.3</b>	<b>-11.2</b>	<b>66.6</b>	<b>-34.5</b>	<b>29.9</b>
(% total)					
4Q 2008	4.7	10.6	69.2	15.5	100.0
1Q 2009	4.5	10.2	63.5	21.9	100.0
2Q 2009	4.4	8.5	70.0	17.1	100.0
3Q 2009	3.6	8.3	65.1	23.0	100.0
4Q 2009	3.8	10.3	64.5	21.3	100.0
1Q 2010	3.5	12.3	60.8	23.4	100.0
2Q 2010	3.3	7.1	73.7	15.9	100.0
3Q 2010	2.6	7.0	60.2	30.2	100.0
4Q 2010	2.8	13.8	59.6	23.8	100.0
1Q 2011	3.3	9.1	65.3	22.2	100.0
2Q 2011	3.2	8.1	72.5	16.2	100.0
<b>3Q 2011</b>	<b>2.8</b>	<b>4.8</b>	<b>77.2</b>	<b>15.2</b>	<b>100.0</b>

Note: Excludes marine mutual insurers

**TABLE QG 11  
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>INDUSTRY</b>					
(\$ million)					
4Q 2008	32.3	69.4	324.2	85.6	511.5
1Q 2009	43.9	91.5	418.4	142.9	696.7
2Q 2009	48.4	92.5	477.8	141.6	760.3
3Q 2009	40.7	95.2	343.6	133.9	613.4
4Q 2009	40.6	68.3	322.6	121.9	553.4
1Q 2010	54.1	115.2	442.5	191.6	803.4
2Q 2010	60.6	106.4	576.8	157.5	901.4
3Q 2010	42.0	114.3	409.5	223.4	789.2
4Q 2010	42.0	107.6	362.1	154.6	666.3
1Q 2011	74.5	132.7	536.6	233.2	977.0
2Q 2011	55.8	117.3	591.2	172.6	937.1
<b>3Q 2011</b>	<b>56.6</b>	<b>94.7</b>	<b>687.6</b>	<b>163.1</b>	<b>1,002.0</b>
(% Change Over Corr Qtr)					
4Q 2008	-18.4	33.0	13.4	-42.7	-3.0
1Q 2009	18.0	17.2	11.7	-13.6	6.3
2Q 2009	8.0	19.1	14.3	-5.4	10.2
3Q 2009	16.2	16.5	2.9	14.6	8.1
4Q 2009	25.6	-1.5	-0.5	42.4	8.2
1Q 2010	23.3	25.8	5.8	34.1	15.3
2Q 2010	25.3	15.0	20.7	11.3	18.6
3Q 2010	3.2	20.1	19.2	66.8	28.7
4Q 2010	3.4	57.6	12.2	26.8	20.4
1Q 2011	37.7	15.3	21.3	21.7	21.6
2Q 2011	-7.9	10.2	2.5	9.6	4.0
<b>3Q 2011</b>	<b>34.7</b>	<b>-17.2</b>	<b>67.9</b>	<b>-27.0</b>	<b>27.0</b>
(% total)					
4Q 2008	6.3	13.6	63.4	16.7	100.0
1Q 2009	6.3	13.1	60.0	20.5	100.0
2Q 2009	6.4	12.2	62.8	18.6	100.0
3Q 2009	6.6	15.5	56.0	21.8	100.0
4Q 2009	7.3	12.3	58.3	22.0	100.0
1Q 2010	6.7	14.3	55.1	23.8	100.0
2Q 2010	6.7	11.8	64.0	17.5	100.0
3Q 2010	5.3	14.5	51.9	28.3	100.0
4Q 2010	6.3	16.2	54.3	23.2	100.0
1Q 2011	7.6	13.6	54.9	23.9	100.0
2Q 2011	6.0	12.5	63.1	18.4	100.0
<b>3Q 2011</b>	<b>5.6</b>	<b>9.5</b>	<b>68.6</b>	<b>16.3</b>	<b>100.0</b>

**TABLE QG 11**  
**NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>DIRECT INSURERS</b>					
(\$ million)					
4Q 2008	10.3	23.7	24.7	23.0	81.7
1Q 2009	15.4	31.7	29.9	26.3	103.2
2Q 2009	21.6	43.2	38.4	33.5	136.6
3Q 2009	22.7	58.7	34.0	32.3	147.6
4Q 2009	23.6	25.6	31.8	25.8	106.9
1Q 2010	28.3	33.4	58.0	34.1	153.7
2Q 2010	34.3	50.3	55.4	33.0	173.0
3Q 2010	25.5	67.1	46.1	39.5	178.3
4Q 2010	29.1	39.6	51.6	32.6	153.0
1Q 2011	44.7	50.6	83.7	24.2	203.2
2Q 2011	33.0	65.9	46.6	33.9	179.4
<b>3Q 2011</b>	<b>36.9</b>	<b>58.8</b>	<b>100.6</b>	<b>52.7</b>	<b>249.0</b>
(% Change Over Corr Qtr)					
4Q 2008	75.5	-8.7	15.8	-3.8	6.0
1Q 2009	169.8	23.4	31.9	35.5	40.6
2Q 2009	72.2	44.7	56.8	2.4	37.3
3Q 2009	115.5	42.9	35.6	14.6	40.8
4Q 2009	129.6	8.1	28.8	12.2	30.8
1Q 2010	83.4	5.4	94.2	29.8	49.0
2Q 2010	58.5	16.4	44.3	-1.2	26.6
3Q 2010	12.7	14.3	35.7	22.3	20.7
4Q 2010	23.5	54.6	62.3	26.3	43.2
1Q 2011	58.1	51.5	44.4	-29.0	32.2
2Q 2011	-3.8	31.2	-15.9	2.5	3.7
<b>3Q 2011</b>	<b>44.5</b>	<b>-12.4</b>	<b>118.0</b>	<b>33.6</b>	<b>39.7</b>
(% total)					
4Q 2008	12.6	29.0	30.2	28.2	100.0
1Q 2009	14.9	30.7	28.9	25.4	100.0
2Q 2009	15.8	31.6	28.1	24.5	100.0
3Q 2009	15.3	39.8	23.0	21.9	100.0
4Q 2009	22.1	24.0	29.8	24.2	100.0
1Q 2010	18.4	21.7	37.7	22.2	100.0
2Q 2010	19.8	29.1	32.0	19.1	100.0
3Q 2010	14.3	37.7	25.9	22.1	100.0
4Q 2010	19.0	25.9	33.7	21.3	100.0
1Q 2011	22.0	24.9	41.2	11.9	100.0
2Q 2011	18.4	36.8	26.0	18.9	100.0
<b>3Q 2011</b>	<b>14.8</b>	<b>23.6</b>	<b>40.4</b>	<b>21.2</b>	<b>100.0</b>

**TABLE QG 11  
NET PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
<b>REINSURERS</b>					
(\$ million)					
4Q 2008	22.0	45.7	299.5	62.6	429.8
1Q 2009	28.4	59.9	388.5	116.7	593.5
2Q 2009	26.8	49.4	439.4	108.1	623.6
3Q 2009	18.0	36.5	309.6	101.7	465.8
4Q 2009	17.0	42.7	290.8	96.1	446.5
1Q 2010	25.8	81.8	384.5	157.5	649.6
2Q 2010	26.4	56.2	521.4	124.5	728.4
3Q 2010	16.5	47.2	363.3	183.9	610.9
4Q 2010	12.8	68.0	310.5	122.0	513.3
1Q 2011	29.7	82.2	452.9	209.0	773.8
2Q 2011	22.9	51.4	544.6	138.8	757.7
<b>3Q 2011</b>	<b>19.7</b>	<b>35.9</b>	<b>587.0</b>	<b>110.4</b>	<b>753.0</b>
(% Change Over Corr Qtr)					
4Q 2008	-34.7	74.3	13.2	-50.1	-4.5
1Q 2009	-9.5	14.2	10.4	-20.1	2.0
2Q 2009	-17.0	3.1	11.7	-7.6	5.6
3Q 2009	-26.4	-10.3	0.2	14.6	0.6
4Q 2009	-22.9	-6.6	-2.9	53.4	3.9
1Q 2010	-9.3	36.6	-1.0	35.0	9.5
2Q 2010	-1.5	13.9	18.7	15.1	16.8
3Q 2010	-8.7	29.3	17.4	80.9	31.2
4Q 2010	-24.5	59.4	6.8	27.0	14.9
1Q 2011	15.3	0.5	17.8	32.7	19.1
2Q 2011	-13.2	-8.5	4.5	11.5	4.0
<b>3Q 2011</b>	<b>19.5</b>	<b>-23.9</b>	<b>61.6</b>	<b>-40.0</b>	<b>23.3</b>
(% total)					
4Q 2008	5.1	10.6	69.7	14.6	100.0
1Q 2009	4.8	10.1	65.5	19.7	100.0
2Q 2009	4.3	7.9	70.5	17.3	100.0
3Q 2009	3.9	7.8	66.5	21.8	100.0
4Q 2009	3.8	9.6	65.1	21.5	100.0
1Q 2010	4.0	12.6	59.2	24.2	100.0
2Q 2010	3.6	7.7	71.6	17.1	100.0
3Q 2010	2.7	7.7	59.5	30.1	100.0
4Q 2010	2.5	13.3	60.5	23.8	100.0
1Q 2011	3.8	10.6	58.5	27.0	100.0
2Q 2011	3.0	6.8	71.9	18.3	100.0
<b>3Q 2011</b>	<b>2.6</b>	<b>4.8</b>	<b>78.0</b>	<b>14.7</b>	<b>100.0</b>

Note: Excludes marine mutual insurers

**TABLE QG 12**  
**RETENTION RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
					(%)
<b>INDUSTRY</b>					
4Q 2008	80.6	66.1	79.0	71.2	75.7
1Q 2009	76.4	65.4	72.0	63.1	69.3
2Q 2009	79.8	61.7	78.3	75.0	75.3
3Q 2009	81.1	64.2	78.5	69.1	73.9
4Q 2009	79.3	58.2	77.5	68.9	72.7
1Q 2010	81.9	67.7	73.0	73.7	72.9
2Q 2010	85.2	69.8	72.7	75.8	73.6
3Q 2010	84.7	66.4	73.6	70.9	72.2
4Q 2010	76.2	62.7	76.1	68.7	71.8
1Q 2011	82.0	71.1	62.4	76.5	67.7
2Q 2011	79.7	63.1	69.8	71.8	69.7
<b>3Q 2011</b>	<b>81.0</b>	<b>58.2</b>	<b>73.2</b>	<b>67.5</b>	<b>70.9</b>
<b>DIRECT INSURERS</b>					
4Q 2008	62.8	46.3	41.5	55.3	48.4
1Q 2009	72.6	54.8	43.4	52.5	52.2
2Q 2009	77.7	50.0	43.6	54.5	51.8
3Q 2009	76.4	58.3	52.3	52.4	57.5
4Q 2009	76.6	41.1	43.6	40.7	46.5
1Q 2010	76.5	48.1	54.0	50.2	54.6
2Q 2010	82.2	56.8	42.3	50.7	53.0
3Q 2010	84.4	56.0	42.0	43.3	50.8
4Q 2010	77.4	46.7	50.8	43.2	51.1
1Q 2011	80.9	57.5	54.2	37.5	56.1
2Q 2011	83.6	61.2	31.3	40.2	47.2
<b>3Q 2011</b>	<b>86.2</b>	<b>50.5</b>	<b>51.5</b>	<b>55.5</b>	<b>55.4</b>
<b>REINSURERS</b>					
4Q 2008	92.9	85.1	85.4	79.6	84.8
1Q 2009	78.7	72.8	75.8	66.1	73.5
2Q 2009	81.7	77.7	84.1	84.9	83.6
3Q 2009	88.0	76.5	83.0	77.0	81.2
4Q 2009	83.5	77.6	84.8	84.7	83.9
1Q 2010	88.8	81.3	77.1	82.0	79.2
2Q 2010	89.6	87.8	78.7	87.2	81.1
3Q 2010	85.4	90.6	81.3	82.1	82.3
4Q 2010	73.5	78.4	82.9	81.6	81.7
1Q 2011	83.7	83.3	64.2	87.0	71.6
2Q 2011	74.6	65.8	78.0	88.8	78.6
<b>3Q 2011</b>	<b>72.7</b>	<b>77.5</b>	<b>78.9</b>	<b>75.3</b>	<b>78.1</b>

Note: Excludes marine mutual insurers

**TABLE QG 13  
INCURRED LOSS RATIOS OF OFFSHORE INSURANCE FUND BUSINESS BY LINE**

Quarter	Cargo	Hull & Liability	Property	Casualty and Others	Total
(%)					
<b>INDUSTRY</b>					
4Q 2008	72.2	47.5	24.8	57.8	36.9
1Q 2009	83.4	59.3	85.4	62.8	77.4
2Q 2009	39.9	87.6	35.0	71.3	49.3
3Q 2009	44.3	107.1	42.3	29.8	48.4
4Q 2009	44.8	100.0	80.1	66.3	77.7
1Q 2010	45.9	40.1	71.9	77.8	66.8
2Q 2010	45.0	94.8	46.0	33.7	50.1
3Q 2010	42.6	41.9	87.7	47.5	68.9
4Q 2010	53.7	76.1	80.6	42.7	69.6
1Q 2011	86.8	66.1	321.1	52.4	217.3
2Q 2011	67.2	79.6	116.5	41.8	92.9
<b>3Q 2011</b>	<b>66.0</b>	<b>91.2</b>	<b>99.5</b>	<b>41.8</b>	<b>84.0</b>
<b>DIRECT INSURERS</b>					
4Q 2008	154.2	68.3	-77.9	208.7	61.8
1Q 2009	22.6	39.1	59.7	70.4	49.8
2Q 2009	59.0	84.6	12.3	59.8	53.4
3Q 2009	43.5	115.1	37.2	-29.7	49.8
4Q 2009	66.2	78.1	36.4	-42.4	41.9
1Q 2010	40.4	6.8	65.1	57.6	40.7
2Q 2010	43.4	91.0	18.6	17.0	46.2
3Q 2010	43.5	31.7	119.2	36.7	60.5
4Q 2010	58.1	83.9	67.2	36.9	64.3
1Q 2011	54.4	56.7	252.5	35.5	120.4
2Q 2011	63.6	95.5	172.2	-42.9	78.2
<b>3Q 2011</b>	<b>60.6</b>	<b>79.8</b>	<b>68.5</b>	<b>18.0</b>	<b>58.2</b>
<b>REINSURERS</b>					
4Q 2008	44.2	37.9	34.0	23.0	32.9
1Q 2009	115.0	73.6	86.9	61.1	82.0
2Q 2009	26.4	89.7	37.0	73.9	48.5
3Q 2009	45.0	99.6	42.8	44.5	48.1
4Q 2009	18.0	116.4	84.0	87.9	85.4
1Q 2010	53.1	63.4	72.6	81.6	72.9
2Q 2010	47.0	98.6	48.6	39.3	51.1
3Q 2010	41.6	50.0	84.4	49.5	70.7
4Q 2010	47.0	70.1	82.7	44.0	71.0
1Q 2011	133.4	73.8	330.4	55.8	242.4
2Q 2011	73.1	59.4	111.7	63.4	96.7
<b>3Q 2011</b>	<b>75.1</b>	<b>101.4</b>	<b>104.6</b>	<b>49.9</b>	<b>92.1</b>

Note: Excludes marine mutual insurers

**TABLE QG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
<b>INDUSTRY</b>							
(\$ million)							
4Q 2008	582.2	214.9	123.9	62.5	180.9	-16.9	163.9
1Q 2009	609.1	471.5	135.6	51.6	-49.5	55.8	6.2
2Q 2009	682.7	336.4	167.1	61.6	117.6	77.5	195.0
3Q 2009	645.5	312.5	131.0	57.3	144.7	155.4	300.0
4Q 2009	637.9	495.5	120.7	84.3	-62.7	12.7	-49.9
1Q 2010	689.1	460.6	165.0	57.4	6.1	67.7	73.8
2Q 2010	734.3	367.8	183.8	78.4	104.3	45.4	149.7
3Q 2010	820.5	565.3	199.2	70.7	-14.8	70.1	55.3
4Q 2010	756.9	526.5	151.4	90.0	-11.0	-84.7	-95.7
1Q 2011	817.6	1,777.0	219.7	77.5	-1,256.5	-41.7	-1,298.2
2Q 2011	802.3	745.5	197.2	87.5	-227.9	112.1	-115.8
<b>3Q 2011</b>	<b>849.6</b>	<b>713.5</b>	<b>171.9</b>	<b>80.6</b>	<b>-116.4</b>	<b>179.1</b>	<b>62.7</b>
	<b>(% Change Over Corr Qtr)</b>	<b>(% of Earned Premiums)</b>				<b>(% Change Over Corr Qtr)</b>	
4Q 2008	-6.9	36.9	21.3	10.7	31.1	41.8	-31.4
1Q 2009	12.1	77.4	22.3	8.5	-8.1	-322.5	-85.8
2Q 2009	23.7	49.3	24.5	9.0	17.2	-241.6	-218.1
3Q 2009	10.7	48.4	20.3	8.9	22.4	594.8	653.5
4Q 2009	9.6	77.7	18.9	13.2	-9.8	-175.0	-130.5
1Q 2010	13.1	66.8	24.0	8.3	0.9	21.4	1,085.8
2Q 2010	7.6	50.1	25.0	10.7	14.2	-41.4	-23.2
3Q 2010	27.1	68.9	24.3	8.6	-1.8	-54.9	-81.6
4Q 2010	18.7	69.6	20.0	11.9	-1.5	-765.9	91.6
1Q 2011	18.6	217.3	26.9	9.5	-153.7	-161.6	-1,858.8
2Q 2011	9.3	92.9	24.6	10.9	-28.4	146.8	-177.4
<b>3Q 2011</b>	<b>3.6</b>	<b>84.0</b>	<b>20.2</b>	<b>9.5</b>	<b>-13.7</b>	<b>155.5</b>	<b>13.3</b>
<b>DIRECT INSURERS</b>							
(\$ million)							
4Q 2008	81.7	50.4	11.5	26.1	-6.3	-49.4	-55.8
1Q 2009	86.5	43.1	14.9	20.9	7.7	-15.8	-8.1
2Q 2009	112.1	59.9	20.1	28.2	3.9	56.6	60.5
3Q 2009	121.8	60.7	18.1	21.6	21.4	44.9	66.3
4Q 2009	112.7	47.2	24.6	36.0	4.9	6.5	11.4
1Q 2010	129.3	52.6	26.7	26.4	23.6	9.8	33.4
2Q 2010	150.3	69.4	29.2	35.0	16.7	4.7	21.4
3Q 2010	146.9	88.9	27.0	30.9	0.1	-8.6	-8.5
4Q 2010	166.2	106.9	25.6	44.8	-11.2	-7.4	-18.6
1Q 2011	168.2	202.6	39.4	34.3	-108.1	3.8	-104.2
2Q 2011	164.0	128.2	37.6	38.5	-40.3	-1.3	-41.7
<b>3Q 2011</b>	<b>202.8</b>	<b>118.1</b>	<b>36.1</b>	<b>38.7</b>	<b>10.0</b>	<b>15.1</b>	<b>25.0</b>

**TABLE QG 14  
RESULTS OF OFFSHORE INSURANCE FUND BUSINESS**

Quarter	Earned Premiums	Net Claims Incurred	Distribution Expenses	Management Expenses	Underwriting Profit / (Loss)	Net Investment Income	Operating Profit / (Loss)
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2008	-0.2	61.8	14.1	31.9	-7.8	81.4	22.5
1Q 2009	19.2	49.8	17.2	24.1	8.8	-34.0	-33.9
2Q 2009	39.8	53.4	17.9	25.1	3.5	-715.1	-675.2
3Q 2009	49.2	49.8	14.9	17.7	17.6	-644.7	-359.1
4Q 2009	38.1	41.9	21.9	31.9	4.4	-113.1	-120.4
1Q 2010	49.5	40.7	20.6	20.4	18.3	-161.9	-510.4
2Q 2010	34.1	46.2	19.4	23.3	11.1	-91.6	-64.6
3Q 2010	20.6	60.5	18.4	21.0	0.1	-119.2	-112.9
4Q 2010	47.4	64.3	15.4	27.0	-6.7	-214.4	-263.4
1Q 2011	30.1	120.4	23.4	20.4	-64.2	-61.0	-412.1
2Q 2011	9.1	78.2	22.9	23.5	-24.6	-127.8	-294.3
<b>3Q 2011</b>	<b>38.1</b>	<b>58.2</b>	<b>17.8</b>	<b>19.1</b>	<b>4.9</b>	<b>-274.5</b>	<b>-392.8</b>
<b>REINSURERS</b>							
(\$ million)							
4Q 2008	500.6	164.5	112.4	36.4	187.2	32.5	219.7
1Q 2009	522.5	428.4	120.7	30.7	-57.2	71.6	14.4
2Q 2009	570.6	276.5	147.0	33.5	113.7	20.9	134.5
3Q 2009	523.7	251.8	112.9	35.7	123.2	110.5	233.7
4Q 2009	525.2	448.3	96.1	48.3	-67.6	6.3	-61.3
1Q 2010	559.8	408.0	138.4	31.0	-17.5	57.9	40.4
2Q 2010	584.0	298.4	154.6	43.4	87.6	40.7	128.3
3Q 2010	673.6	476.4	172.2	39.8	-14.9	78.7	63.9
4Q 2010	590.7	419.6	125.8	45.2	0.2	-77.3	-77.1
1Q 2011	649.4	1,574.4	180.3	43.1	-1,148.5	-45.5	-1,194.0
2Q 2011	638.3	617.3	159.6	49.0	-187.6	113.4	-74.2
<b>3Q 2011</b>	<b>646.8</b>	<b>595.4</b>	<b>135.8</b>	<b>41.9</b>	<b>-126.4</b>	<b>164.1</b>	<b>37.7</b>
	(% Change Over Corr Qtr)	(% of Earned Premiums)				(% Change Over Corr Qtr)	
4Q 2008	-7.9	32.9	22.5	7.3	37.4	112.2	-22.8
1Q 2009	11.0	82.0	23.1	5.9	-10.9	-6,465.0	-74.4
2Q 2009	20.9	48.5	25.8	5.9	19.9	-145.9	-187.0
3Q 2009	4.4	48.1	21.6	6.8	23.5	260.9	257.2
4Q 2009	4.9	85.4	18.3	9.2	-12.9	-80.7	-127.9
1Q 2010	7.1	72.9	24.7	5.5	-3.1	-19.0	181.4
2Q 2010	2.3	51.1	26.5	7.4	15.0	94.8	-4.6
3Q 2010	28.6	70.7	25.6	5.9	-2.2	-28.7	-72.7
4Q 2010	12.5	71.0	21.3	7.6	0.0	-1,334.9	25.8
1Q 2011	16.0	242.4	27.8	6.6	-176.9	-178.6	-3,054.4
2Q 2011	9.3	96.7	25.0	7.7	-29.4	178.9	-157.8
<b>3Q 2011</b>	<b>-4.0</b>	<b>92.1</b>	<b>21.0</b>	<b>6.5</b>	<b>-19.5</b>	<b>108.3</b>	<b>-41.1</b>

Note: Excludes marine mutual insurers

**TABLE QG 15**  
**NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Quarter	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>INDUSTRY</b>					
4Q 2008	41.0	6.5	-63.0	1.7	-17.2
1Q 2009	40.9	-14.7	31.3	1.9	55.7
2Q 2009	69.0	25.9	-15.8	1.8	77.2
3Q 2009	49.3	-0.3	107.7	1.5	155.2
4Q 2009	20.1	13.8	-21.0	-0.1	13.0
1Q 2010	38.4	23.7	7.1	1.5	67.6
2Q 2010	48.0	41.6	-43.0	1.4	45.2
3Q 2010	41.4	-22.7	54.1	1.6	71.2
4Q 2010	41.0	12.2	-136.0	1.4	-84.1
1Q 2011	46.9	-16.3	-69.6	1.8	-40.8
2Q 2011	44.7	17.7	52.7	1.6	113.5
<b>3Q 2011</b>	<b>37.8</b>	<b>6.6</b>	<b>134.9</b>	<b>2.0</b>	<b>177.3</b>
<b>DIRECT INSURERS</b>					
4Q 2008	7.5	-11.5	-45.5	0.2	-49.7
1Q 2009	6.7	-0.3	-22.1	0.2	-15.9
2Q 2009	29.7	0.3	26.7	0.3	56.4
3Q 2009	8.7	1.3	34.9	0.3	44.7
4Q 2009	5.8	-0.4	1.5	0.2	6.7
1Q 2010	6.2	0.2	3.5	0.2	9.7
2Q 2010	6.2	0.2	-1.6	0.2	4.6
3Q 2010	6.2	-0.4	-13.0	0.3	-7.6
4Q 2010	6.7	0.7	-13.9	0.3	-6.8
1Q 2011	6.6	1.1	-2.5	0.5	4.7
2Q 2011	7.3	-2.3	-4.6	0.4	0.1
<b>3Q 2011</b>	<b>7.8</b>	<b>2.5</b>	<b>3.5</b>	<b>0.6</b>	<b>13.2</b>

**TABLE QG 15  
NET INVESTMENT INCOME OF OFFSHORE INSURANCE FUNDS**

Quarter	Interest/Dividend/Rental Income	Realised Gains (Losses) from last reported value/Write backs (Write-offs)	Unrealised Changes from Last Reported Value	Expenses	Net Investment Income
(\$ million)					
<b>REINSURERS</b>					
4Q 2008	33.6	17.9	-17.5	1.5	32.5
1Q 2009	34.2	-14.4	53.5	1.7	71.6
2Q 2009	39.3	25.6	-42.5	1.4	20.9
3Q 2009	40.6	-1.6	72.8	1.3	110.5
4Q 2009	14.2	14.2	-22.5	-0.3	6.3
1Q 2010	32.2	23.4	3.6	1.3	57.9
2Q 2010	41.8	41.4	-41.3	1.2	40.7
3Q 2010	35.3	-22.3	67.0	1.3	78.7
4Q 2010	34.4	11.5	-122.1	1.1	-77.3
1Q 2011	40.3	-17.4	-67.2	1.3	-45.5
2Q 2011	37.4	20.0	57.2	1.3	113.4
<b>3Q 2011</b>	<b>30.0</b>	<b>4.1</b>	<b>131.4</b>	<b>1.4</b>	<b>164.1</b>

Note: Excludes marine mutual insurers and Lloyd's Service Companies

**TABLE QQ 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011
<b>INDUSTRY</b>												
<b>Assets</b>	(\$ millions)											
Equity Securities	867.8	588.1	394.0	481.9	678.7	744.7	844.2	1,092.0	1,132.6	1,884.3	1,963.2	1,899.4
Debt Securities	3,082.4	3,636.5	4,007.1	4,313.5	4,120.2	4,141.5	4,204.0	4,120.1	4,046.8	4,122.1	4,079.3	4,403.7
Land & Buildings	6.1	5.8	5.6	5.6	5.2	5.2	5.2	5.1	5.9	5.4	5.3	5.3
Loans	75.0	81.4	77.9	72.2	71.9	71.7	71.8	41.3	40.3	41.0	337.4	334.8
Cash & Deposits	2,079.5	2,117.8	2,170.0	2,061.4	1,753.6	1,806.8	1,904.6	1,875.5	2,130.4	2,452.6	2,564.5	2,765.3
Others	1,287.5	1,666.9	1,662.2	1,797.8	1,480.2	1,823.8	2,024.7	1,897.1	1,597.6	2,183.8	2,299.8	2,576.5
<b>Total Assets</b>	<b>7,398.4</b>	<b>8,096.6</b>	<b>8,316.8</b>	<b>8,732.4</b>	<b>8,109.9</b>	<b>8,593.7</b>	<b>9,054.5</b>	<b>9,031.1</b>	<b>8,953.6</b>	<b>10,689.1</b>	<b>11,249.5</b>	<b>11,985.0</b>
<b>Liabilities</b>												
Premium Liabilities	888.5	989.6	1,067.2	1,033.2	922.1	1,040.7	1,208.9	1,152.4	1,055.0	1,208.2	1,329.7	1,510.4
Claim Liabilities	2,837.8	3,191.0	3,173.5	3,193.2	3,279.3	3,444.0	3,474.6	3,607.3	3,785.9	5,266.6	5,491.4	5,677.3
Reinsurance Deposits	107.6	119.0	116.9	119.2	114.0	114.4	122.6	138.1	129.7	133.9	133.6	133.0
Others	694.4	886.2	969.4	1,068.1	996.2	1,028.7	1,113.2	1,025.9	909.8	1,325.3	1,317.1	1,449.1
<b>Total Liabilities</b>	<b>4,528.2</b>	<b>5,185.8</b>	<b>5,327.1</b>	<b>5,413.8</b>	<b>5,311.6</b>	<b>5,627.8</b>	<b>5,919.3</b>	<b>5,923.7</b>	<b>5,880.3</b>	<b>7,934.0</b>	<b>8,271.7</b>	<b>8,769.9</b>
<b>Surplus</b>	<b>2,870.2</b>	<b>2,910.8</b>	<b>2,989.7</b>	<b>3,318.7</b>	<b>2,798.3</b>	<b>2,965.8</b>	<b>3,135.2</b>	<b>3,107.5</b>	<b>3,073.3</b>	<b>2,755.2</b>	<b>2,977.8</b>	<b>3,215.2</b>
<b>% Change Over Corr Qtr</b>	-4.2	-2.9	8.5	17.6	-2.5	1.9	4.9	-6.4	9.8	-7.1	-5.0	3.5

**TABLE QQ 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011
<b>DIRECT INSURERS</b>												
<b>Assets</b>	(\$ millions)											
Equity Securities	234.0	193.2	226.2	264.7	50.0	64.5	66.2	72.3	85.0	128.1	120.3	113.7
Debt Securities	415.8	453.7	509.4	570.9	502.1	537.2	552.8	610.9	671.2	919.3	845.4	872.1
Land & Buildings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	3.2	3.1	3.7
Cash & Deposits	798.0	847.8	875.4	904.0	845.6	859.3	893.6	893.0	926.3	849.6	883.7	1,075.9
Others	311.6	330.2	399.6	406.7	400.8	457.0	500.9	549.1	480.5	581.0	662.8	704.5
<b>Total Assets</b>	<b>1,761.3</b>	<b>1,826.8</b>	<b>2,012.4</b>	<b>2,148.1</b>	<b>1,800.3</b>	<b>1,919.8</b>	<b>2,015.2</b>	<b>2,127.1</b>	<b>2,164.9</b>	<b>2,481.1</b>	<b>2,515.4</b>	<b>2,769.9</b>
<b>Liabilities</b>												
Premium Liabilities	169.5	189.7	214.3	240.2	233.0	266.5	290.3	315.8	301.1	334.8	346.8	400.0
Claim Liabilities	464.8	520.5	546.6	598.6	567.2	612.1	624.0	662.6	723.0	922.6	985.8	1,037.3
Reinsurance Deposits	48.7	52.8	55.2	56.9	56.3	53.3	58.3	65.5	61.1	64.7	63.1	66.9
Others	411.9	424.0	490.1	476.7	504.7	491.5	500.7	534.3	533.4	661.7	664.1	747.7
<b>Total Liabilities</b>	<b>1,094.9</b>	<b>1,187.0</b>	<b>1,306.3</b>	<b>1,372.4</b>	<b>1,361.1</b>	<b>1,423.5</b>	<b>1,473.2</b>	<b>1,578.2</b>	<b>1,618.7</b>	<b>1,983.8</b>	<b>2,059.9</b>	<b>2,252.0</b>
<b>Surplus</b>	<b>666.4</b>	<b>639.8</b>	<b>706.2</b>	<b>775.6</b>	<b>439.2</b>	<b>496.3</b>	<b>542.0</b>	<b>548.9</b>	<b>546.1</b>	<b>497.3</b>	<b>455.4</b>	<b>517.9</b>
<b>% Change Over Corr Qtr</b>	<b>-12.7</b>	<b>-12.0</b>	<b>1.0</b>	<b>12.4</b>	<b>-34.1</b>	<b>-22.4</b>	<b>-23.2</b>	<b>-29.2</b>	<b>24.4</b>	<b>0.2</b>	<b>-16.0</b>	<b>-5.6</b>

**TABLE QQ 16  
ASSETS AND LIABILITIES OF OFFSHORE INSURANCE FUNDS**

Items	4Q 2008	1Q 2009	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011
<b>REINSURERS</b>												
<b>Assets</b>	(\$ millions)											
Equity Securities	633.8	394.8	167.9	217.2	628.7	680.2	778.0	1,019.8	1,047.6	1,756.2	1,842.9	1,785.7
Debt Securities	2,666.6	3,182.8	3,497.7	3,742.6	3,618.1	3,604.3	3,651.3	3,509.2	3,375.6	3,202.8	3,233.9	3,531.6
Land & Buildings	6.1	5.8	5.6	5.6	5.2	5.2	5.2	5.1	5.9	5.4	5.3	5.3
Loans	73.2	79.6	76.1	70.4	70.1	69.9	70.0	39.5	38.5	37.8	334.3	331.1
Cash & Deposits	1,281.5	1,270.1	1,294.6	1,157.4	908.0	947.5	1,011.0	982.4	1,204.1	1,603.0	1,680.8	1,689.5
Others	975.9	1,336.7	1,262.5	1,391.2	1,079.5	1,366.8	1,523.8	1,348.0	1,117.0	1,602.8	1,637.0	1,872.0
<b>Total Assets</b>	<b>5,637.1</b>	<b>6,269.8</b>	<b>6,304.4</b>	<b>6,584.4</b>	<b>6,309.6</b>	<b>6,673.9</b>	<b>7,039.3</b>	<b>6,904.0</b>	<b>6,788.7</b>	<b>8,208.1</b>	<b>8,734.1</b>	<b>9,215.2</b>
<b>Liabilities</b>												
Premium Liabilities	718.9	799.9	852.9	793.0	689.1	774.2	918.6	836.6	753.8	873.4	982.9	1,110.4
Claim Liabilities	2,373.0	2,670.6	2,627.0	2,594.6	2,712.0	2,831.9	2,850.6	2,944.7	3,062.9	4,344.0	4,505.5	4,640.0
Reinsurance Deposits	58.8	66.2	61.7	62.3	57.7	61.1	64.4	72.5	68.6	69.2	70.5	66.1
Others	282.5	462.2	479.3	591.4	491.6	537.1	612.6	491.6	376.4	663.7	652.9	701.4
<b>Total Liabilities</b>	<b>3,433.3</b>	<b>3,998.8</b>	<b>4,020.9</b>	<b>4,041.3</b>	<b>3,950.4</b>	<b>4,204.3</b>	<b>4,446.1</b>	<b>4,345.4</b>	<b>4,261.6</b>	<b>5,950.2</b>	<b>6,211.8</b>	<b>6,517.9</b>
<b>Surplus</b>	<b>2,203.8</b>	<b>2,271.0</b>	<b>2,283.5</b>	<b>2,543.0</b>	<b>2,359.1</b>	<b>2,469.6</b>	<b>2,593.2</b>	<b>2,558.6</b>	<b>2,527.1</b>	<b>2,257.9</b>	<b>2,522.3</b>	<b>2,697.3</b>
<b>% Change Over Corr Qtr</b>	-1.3	0.0	11.0	19.3	7.0	8.7	13.6	0.6	7.1	-8.6	-2.7	5.4

Note: Excludes Marine Mutual Insurers