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No. 2624 — DEPOSIT INSURANCE AND POLICY OWNERS' PROTECTION
SCHEMES ACT 2011 (ACT 15 OF 2011)

EXEMPTION FROM POLICY OWNERS' PROTECTION
SCHEME MEMBERSHIP NOTIFICATION 2011

It is hereby notified for public information that, in exercise of the powers conferred by section 32(2) of the Deposit Insurance and Policy Owners' Protection Schemes Act 2011, the Monetary Authority of Singapore exempts each relevant insurer specified in the first column of the Schedule (referred to in this Notification as specified relevant insurer) from the requirement under section 31(1) of the Act to be a PPF Scheme member, with effect from the date set out against the name of the specified relevant insurer in the second column of the Schedule, subject to such conditions or restrictions as the Authority may specify in writing to the specified relevant insurer under section 32(5) or (6) of the Act.

2. It is hereby further notified for public information that, in exercise of the powers conferred by section 33(4) of the Act, the Monetary Authority of Singapore withdraws the exemption of XL Insurance Company Limited, Singapore branch from the requirement under section 31(1) of the Act to be a PPF Scheme member with effect from 13th September 2011.

THE SCHEDULE

SPECIFIED RELEVANT INSURERS

<i>First column</i>	<i>Second column</i>
<i>Name of specified relevant insurer</i>	<i>Effective date of exemption</i>
1. Allied World Assurance Company Ltd	29th June 2011
2. AXA Corporate Solutions Assurance, Singapore branch	29th June 2011
3. AXIS Specialty Limited, Singapore branch	29th June 2011
4. Compagnie Francaise D'Assurance Pour Le Commerce Exterieur (Coface)	19th July 2011
5. FM Insurance Company Limited	29th June 2011
6. Groupama Transport, Singapore branch	29th June 2011
7. Reardon Pte Ltd	27th July 2011
8. XL Insurance Company Limited, Singapore branch	29th June 2011.

Dated this 15th day of September 2011.