

**No. S 000 -**

**DEPOSIT INSURANCE ACT 2005  
(ACT 31 OF 2005)**

**DEPOSIT INSURANCE (COMPOSITION OF OFFENCES)  
REGULATIONS 2006**

In exercise of the powers conferred by section 46(3) of the Deposit Insurance Act 2005, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Deposit Insurance (Composition of Offences) Regulations 2006 and shall come into operation on 5<sup>th</sup> January 2006.

**Compoundable offences**

2. The following offences may be compounded by the Authority in accordance with section 46(1) of the Act:

- (a) an offence under the Act which is punishable with a fine only;
- (b) an offence under section 29, 41(1)(b) or 42 of the Act; and
- (c) an offence under subsection (1)(a) of section 41 of the Act, where the non-compliance referred to in that subsection constitutes a compoundable offence under paragraph (a) or (b).

Made this 4<sup>th</sup> day of January 2006.

**HENG SWEE KEAT**  
*Managing Director,  
Monetary Authority of  
Singapore.*

[PPD06/2005; AG/LRRD/26/2002/9]