

FINANCIAL ADVISERS ACT  
(Cap. 110)  
FINANCIAL ADVISERS REGULATIONS  
(Rg 2)  
**APPLICATION FOR A FINANCIAL  
ADVISER'S LICENCE UNDER SECTION  
8(1)**

FORM  
**1**

*Explanatory Notes*

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Where there is an asterisk (\*), please delete whichever is inapplicable.
4. Please tick (✓) in the relevant boxes where appropriate.
5. If there are any changes in the information furnished in the application prior to the issuance of the licence, the Monetary Authority of Singapore ("the Authority") should be notified immediately.
6. This application is to be signed by 2 directors or a director and the secretary of the applicant, and must be accompanied by the relevant documents requested in the various sections of this application.
7. This application form should be accompanied by the following:
  - (a) an application for approval of appointment of chief executive officer or director in Form 11;
  - (b) a notice of place at which the applicant's register of interests in securities will be kept in Form 13; and
  - (c) a Singapore dollar cheque or Singapore dollar bank draft, made out payable to "Monetary Authority of Singapore" for the payment of the non-refundable application fee prescribed under regulation 6 of the Financial Advisers Regulations (Rg 2) ("the Regulations").
8. Licence fees should not be enclosed with the application. The Authority will advise on the payment of licence fees at a later date.

FOR OFFICIAL USE ONLY
Application received on:
Remarks:
Cheque No.:

APPLICATION IS HEREBY MADE FOR A FINANCIAL ADVISER'S ("FA") LICENCE BY:

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(Full name of applicant)

**SECTION 1: TYPE(S) OF FINANCIAL ADVISORY SERVICE ("FAS") WHICH THE APPLICANT IS APPLYING TO BE LICENSED IN**

- Advising others, either directly or through publications or writings, and whether in electronic, print or other form, concerning the following investment product(s), other than advising others by issuing or promulgating research analyses or research reports or advising on corporate finance within the meaning of the Securities and Futures Act (Cap. 289) –
- Securities (other than collective investment schemes)
  - Collective investment schemes
  - Futures contracts
  - Contracts or arrangements for the purposes of foreign exchange trading
  - Contracts or arrangements for the purposes of leveraged foreign exchange trading
  - Life policies
  - Structured deposits
- Advising others by issuing or promulgating research analyses or research reports, whether in electronic, print or other form, concerning the following investment product(s) –
- Securities (other than collective investment schemes)
  - Collective investment schemes
  - Futures contracts
  - Contracts or arrangements for the purposes of foreign exchange trading
  - Contracts or arrangements for the purposes of leveraged foreign exchange trading
  - Life policies
  - Structured deposits
- Marketing of collective investment schemes
- Arranging of contracts of insurance in respect of life policies, other than contracts of reinsurance

**SECTION 2: INFORMATION ON THE APPLICANT**

2.1 What is the business structure of the applicant?

- Singapore-incorporated company  
 Singapore branch of a foreign company

2.2 Does the applicant have a track record of at least 3 years in the FAS which the applicant is applying to be licensed in?

- Yes. Please specify the number of years: \_\_\_\_\_

If the answer is "Yes", please attach supporting documents of the applicant's licensing or authorisation status to conduct FAS.

- No

If the answer is "No", does the applicant's chief executive officer (CEO) hold not less than 20% of the applicant's shares, and do the applicant's CEO and other executive directors hold in the aggregate not less than 50% of the applicant's shares?

- Yes                       No

If the answer is "No", please explain. \_\_\_\_\_

2.3 Provide the date and place of incorporation of the applicant.

Date: \_\_\_\_\_ (DD/MM/YY)      Place: \_\_\_\_\_

2.4 Provide the address, telephone and fax number of the principal place at which the business of the applicant is/is to be\* carried on. Please provide e-mail address and URL of the applicant's internet web page, where applicable.

Address: \_\_\_\_\_

Telephone no.: \_\_\_\_\_

Fax no.: \_\_\_\_\_

E-mail address: \_\_\_\_\_

URL: \_\_\_\_\_

2.5 Provide the address of the registered office of the applicant, if it is different from the above.

\_\_\_\_\_

2.6 Provide any former name(s) of the applicant. \_\_\_\_\_

2.7 Provide the financial year end of the applicant. \_\_\_\_\_ (DD/MM)

2.8 Provide the paid-up capital or net head office funds (for branch of a foreign company) of the applicant, including relevant details of shares issued or to be issued (e.g. type, number and issue price) in the format provided below. If the capital does not meet the minimum financial

requirement under regulation 15 of the Regulations, please provide a written undertaking that the applicant's paid-up capital will be increased to satisfy the minimum financial requirement upon approval of the application by the Authority.

Type (e.g. Ordinary, Preference)	Number	Paid-up share capital

2.9 Is the applicant a company for which audited financial statements have been prepared?

Yes                       No

If the answer is "Yes", please attach:

- (i) a certified true copy of the most recent audited balance-sheet and profit and loss account certified by a director or the secretary of the applicant
- (ii) a report by the directors of the applicant verifying whether, during the period from the date of certification of the most recent audited balance-sheet and profit and loss account to a date not earlier than 14 days before the date of the application:
  - (a) the business of the applicant has, in their opinion, been satisfactorily maintained;
  - (b) there has, in their opinion, arisen any circumstances adversely affecting the applicant's trading or the value of its assets;
  - (c) the current assets appear in the books at values which are believed to be realisable in the ordinary course of business;
  - (d) there are any contingent liabilities by reason of any guarantees given by the applicant or any of its subsidiaries, or by any other reasons; and
  - (e) there are, since the previous annual report, any changes in published reserves or any unusual factors affecting the profit of the applicant and its subsidiaries.

### SECTION 3: INFORMATION ON THE APPLICANT'S SHAREHOLDERS

- 3.1 Provide details of the shareholder(s) of the applicant, whether an individual or corporation, as follows:

Name of Shareholder	Percentage Shareholdings	Date of Acquisition (mm/yyyy)

#### ***Information on Individual Shareholders***

- 3.2 Provide in Appendix A information on each individual shareholder listed above (other than the CEO or directors of the applicant) holding 5% or more of the total number of voting shares.
- 3.3 If applicable, provide the details requested below of the individual, other than the CEO, directors or shareholders of the applicant, who has ultimate controlling interest in the applicant, or who directly or indirectly exercises or has the power to exercise controlling influence over the management and policies of the applicant.

Name	Nationality	Identity card no./ unique identification no./ passport no.	Occupation	Executive directorship in any corporation

#### ***Information on Corporate Shareholders***

- 3.4 Provide the following details on the applicant's head office, immediate and ultimate holding company (where applicable):

- (a) name \_\_\_\_\_
- (b) date and place of incorporation \_\_\_\_\_
- (c) address and telephone number of the principal place at which the business of the head office/holding/ultimate holding company is carried on. \_\_\_\_\_
- (d) brief history of the head office/holding/ultimate holding company, including any major acquisitions of, and mergers or amalgamations with, other companies. Include any former name(s) of the head office/holding/ultimate holding company. \_\_\_\_\_
- (e) brief description of the principal activity(*ies*) of the head office/holding/ultimate holding company. \_\_\_\_\_
- (f) names of the chairman and other members of the board of directors of the head office/holding/ultimate holding company. \_\_\_\_\_
- (g) names and identification numbers of individual shareholders, or names and address of corporate shareholders, holding 10% or more of the total number of voting shares in the head office/holding/ultimate holding company. State the percentage shareholding interest of each of such shareholders, grouping together related \_\_\_\_\_

shareholders, where possible.

Name	Percentage Shareholdings	Identification no. of individuals / Address of corporates

- (h) where the shares of the head office/holding/ultimate holding company are listed, the name(s) of the exchange(s) on which the shares are listed.
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3.5 Provide the following where it applies to the applicant's head office/holding/ultimate holding company:

- (a) regulatory status (attach certified true copies of relevant licences or authorisations), including the name of the regulatory agency with relevant oversight.
- (b) 

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date of first issue of licence or authorisation for regulated activity.  

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3.6 Provide a certified true copy of the most recent 3 years' audited balance-sheets and profit and loss accounts of the head office/holding/ultimate holding company (including consolidated accounts), together with the directors' report.

***Information on Group Structure (where applicable)***

3.7 Provide information on the group structure (including its international network of holding companies, branches, subsidiaries, representative offices and joint ventures), giving the percentage of equity interests held in the principal operating companies in the group and the country of incorporation of these companies.

3.8 Provide information on the business activities of the principal operating companies in the group including the areas of specialisation. Please indicate whether the principal operating companies are regulated and if so, the regulatory agency responsible for regulating them.

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## SECTION 4: INFORMATION ON THE APPLICANT'S PROPOSED BUSINESS PLAN

### *Business Plan*

- 4.1 Provide a brief description of the manner in which the applicant proposes to conduct business with respect to each type of FAS applied for.

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- 4.2 Who are the clients to whom the applicant proposes to provide FAS?  
In the brackets, provide an estimate breakdown of the percentage of each type of client.

Retail investors (\_\_%)  
 Accredited investors (\_\_%)  
 Institutional investors (\_\_%)  
 Expert investors (\_\_%)  
 Others, please specify \_\_\_\_\_ (\_\_%)

- 4.3 Specify the geographical coverage of the applicant's proposed business in providing FAS.

Singapore  
 Overseas, please specify \_\_\_\_\_

- 4.4 Specify the sources of revenue for the applicant's proposed business in providing FAS.

Fees from clients  
 Sales commission from product providers (i.e. depends on volume of investment products sold)  
 Recovery on a cost-plus basis  
 Others, please specify \_\_\_\_\_

- 4.5 Provide the names of the product providers of the investment product(s).

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State whether the applicant is associated with, or connected to, any of the product providers stated above.

Yes  No

If the answer is "Yes", please answer the question on conflicts of interest in 4.12.

- 4.6 In respect of the provision of FAS:

- (a) Specify the manner in which the FAS will be provided to clients of the applicant.

Face-to-face  
 Through the internet  
 Others (e.g. telephone, e-mail etc), please specify \_\_\_\_\_

- (b) Specify whether the applicant will be conducting needs-based advice<sup>δ</sup>.

<sup>δ</sup> **Advice which takes into account the client's specific investment objectives, financial situation and particular needs**

Yes  No

If the answer is “Yes”, please describe.

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- (c) Specify whether introducers will be employed in the course of the applicant’s business in providing FAS.

Yes                       No

If the answer is “Yes”, please indicate whether the introducers are in-house staff or external parties.

- In-house staff  
 External parties (other financial institutions)  
 External parties (non-financial institutions)  
 Accounting/law/consulting  
 Call centres  
 Members of the public  
 Others, please specify \_\_\_\_\_

- 4.7 Describe the remuneration structure for the representatives of the applicant.
- Representatives are salaried  
 Representatives are remunerated based on commission, performance bonus or any other form of remuneration which is based on sales volume generated  
 Representatives are remunerated based on fee income which is not based on sales volume generated but on other factors such as performance of clients’ portfolio, amount of assets under advice and/or quality of financial advice given to clients  
 Others, please describe \_\_\_\_\_

- 4.8 Indicate whether the applicant will be operating a tier structure where overriding benefits are payable to the supervisor of a representative.

Yes                       No

If the answer is “Yes”, please indicate the number of tiers \_\_\_\_\_  
and the limit on span of control (i.e. number of supervisors to number of representatives)  
\_\_\_\_\_

- 4.9 Furnish a complete list of any other business activities carried out by the applicant.
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***Staffing Projections***

- 4.10 Provide staffing projections for a period of 3 years in the format provided below:

	Year 1	Year 2	Year 3
Individuals providing FAS			
Support staff			

***Systems and Processes***

4.11 Answer the following questions on the applicant's key internal control procedures.

(a) Who will carry out the compliance function for the applicant's business in providing FAS?

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

- In-house staff
- External parties, please specify \_\_\_\_\_

Experience in compliance with regard to the requirements under the Financial Advisers Act (Cap. 110) ("the Act"):

\_\_\_\_\_

(b) Please indicate (where applicable) the procedures which will be put in place by the applicant in the event that it is licensed to carry on business in providing FAS.

- Advisory and sales process
- Recruitment of representatives that meet the Guidelines on Fit and Proper Criteria
- Training and competency
- Supervision and monitoring of representatives' activities
- Complaints handling
- Anti-money laundering and countering the financing of terrorism
- Others, please specify \_\_\_\_\_

4.12 Describe areas of potential conflicts of interest that may arise in the provision of FAS by the applicant and explain in detail how such conflicts will be resolved or mitigated.

**SECTION 5: INFORMATION ON DIRECTORS AND KEY OFFICERS**

5.1 Provide a list of all director(s) of the applicant as follows:

Name of Director	Executive / Non-Executive	Date of Appointment

5.2 State whether the CEO:

(a) is employed on a full-time basis by the applicant

Yes  No

If the answer is "No", please explain. \_\_\_\_\_

(b) is based in Singapore

Yes  No

If the answer is "No", please explain. \_\_\_\_\_

5.3 Provide an organisation chart detailing names of persons responsible for key aspects of the applicant's business.

## SECTION 6: FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the applicant and its shareholders are considered to be fit and proper persons.

### Honesty, Integrity and Reputation

6.1 Within the past 10 years, has the applicant or any of its shareholders (where the shareholder is a corporation holding 5% or more of the total number of voting shares)

	Yes	No
(a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity?	<input type="checkbox"/>	<input type="checkbox"/>
(b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d) carried on business under any name other than the name stated in this application in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been refused the right or restricted in its right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(h) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law	<input type="checkbox"/>	<input type="checkbox"/>

in any jurisdiction?

- (j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?
- (k) had any civil penalty enforcement action taken against it by the Authority or any other regulatory authority under any law in any jurisdiction?
- (l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?
- (m) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?
- (n) been refused a fidelity or surety bond, whether in Singapore or elsewhere?
- 6.2 Has the applicant or any of its shareholders (where the shareholder is a corporation holding 5% or more of the total number of voting shares)

Yes No

- (a) had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) entered against it in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?
- (b) accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction?

#### Financial Soundness

- 6.3 Within the past 10 years, has the applicant or any of its shareholders (where the shareholder is a corporation holding 5% or more of the total number of voting shares)

Yes No

- (a) been or is unable to fulfill any of its financial obligations, whether in Singapore or elsewhere?
- (b) entered into a compromise or scheme of arrangement with its creditors (including a debt repayment scheme), or made an assignment for the benefit of its creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere?
- (c) been or is subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?
- (d) been or is the subject of a winding up petition, whether in Singapore or elsewhere?

- (e) been dissolved or is in the course of being wound-up, whether in Singapore or elsewhere?
- (f) been or is a corporation where a receiver, receiver and manager, judicial manager, or such other person having the powers and duties of a receiver, receiver and manager, or judicial manager, has been appointed, in relation to, or in respect of any of its property, whether in Singapore or elsewhere?
- (g) been or is subject to any other process outside Singapore that is similar to those referred to in (d) to (f)?

## SECTION 7: MISCELLANEOUS

Set out any additional information that is relevant or material to this application.

## SECTION 8: DECLARATION

8.1 We are aware that:

Section 17 of the Act provides as follows:

“ANY PERSON WHO, IN CONNECTION WITH AN APPLICATION FOR THE GRANT OR VARIATION OF A FINANCIAL ADVISER’S LICENCE –

- (A) WITHOUT REASONABLE EXCUSE, MAKES ANY STATEMENT WHICH IS FALSE OR MISLEADING IN A MATERIAL PARTICULAR; OR
- (B) WITHOUT REASONABLE EXCUSE, OMITTS TO STATE ANY MATTER OR THING WITHOUT WHICH THE APPLICATION IS MISLEADING IN A MATERIAL RESPECT,

SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$50,000.”

Section 86(1), (3) and (4) of the Act provides as follows:

“ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER OR FOR THE PURPOSES OF ANY PROVISION OF THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO –

- (a) SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY; OR
- (b) LODGES WITH THE AUTHORITY ANY DOCUMENT BY ELECTRONIC MEANS USING ANY IDENTIFICATION OR IDENTIFYING CODE, PASSWORD OR OTHER AUTHENTICATION METHOD OR PROCEDURE ASSIGNED TO HIM BY THE AUTHORITY,

SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO CONTRAVENES SUBSECTION (1) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$25,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH.”

- 8.2 We are aware that under section 9(1) of the Act, the Authority may refuse the application for a financial adviser’s licence if the applicant fails to satisfy the Authority that the applicant (including its officers, employees and substantial shareholders) are fit and proper persons.
- 8.3 We have read the Guidelines on Fit and Proper Criteria (“the Guidelines”) issued by the Authority and in submitting this form, we are satisfied that the applicant (including its officers, employees, representatives and substantial shareholders) are fit and proper persons based on the criteria stated in the Guidelines.
- 8.4 We declare that all information given in this application and in the attached annex(es) (if any) is true and correct.

Signature	Signature
Name of Director	Name of Director/Secretary*
Date (DD/MM/YY)	Date (DD/MM/YY)

**SECTION 9: CONTACT**

- 9.1 Name and designation of contact person to whom queries on the application can be directed.  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_
- 9.2 Other contact details, if different from that provided in 2.4.  
Telephone no.: \_\_\_\_\_  
Fax no.: \_\_\_\_\_  
E-mail address: \_\_\_\_\_

## I. INFORMATION ON INDIVIDUAL SHAREHOLDER

(a)	Name		
(b)	Business/Residential Address		
(c)	Telephone No.	Home:	Office:
(d)	E-mail Address		
(e)	Date of Birth (dd/mm/yy)		
(f)	Place of Birth		
(g)	Sex	<input type="checkbox"/> Male	<input type="checkbox"/> Female
(h)	Nationality (for non-Singapore citizen, state whether you are a Singapore permanent resident)		
(i)	Identity Card No.		
(j)	Passport No. (for non-Singapore citizen)		
(k)	Unique Identification No. (for Singapore permanent resident)		
(l)	For shareholder who is not a Singapore citizen or permanent resident, has the shareholder obtained an Employment Pass (EP)?	<input type="checkbox"/> Yes Immigration Ref. No.: _____ Date of grant of EP: _____ Expiry date of EP: _____ <input type="checkbox"/> No but has applied for EP Date of application for EP: _____ <input type="checkbox"/> No and has not applied for EP Reason(s) for not applying: _____	
(m)	Whether the shareholder is a permanent resident in another country and if so, which country?		

## II. EDUCATIONAL AND PROFESSIONAL QUALIFICATIONS

Set out below details of highest academic and all professional qualifications attained by the shareholder and enclose copies of all relevant certificates.

Name and location of school/college/university	Period (mm/yy)		Certificate/diploma /degree awarded
	From	To	

Professional qualifications (Please indicate whether by examination or experience)	Institution	Year conferred

## III. EMPLOYMENT HISTORY

Set out below details of the shareholder's employment history (including periods of part-time employment or unemployment), business and other activities during the past 10 years.

Name and address of employer (if self-employed, state so)	Nature of business of employer	Designation and department	Brief description of duties	Period (mm/yy)	
				From	To

## IV. DIRECTORSHIP AND SHAREHOLDING

1. Set out details of any directorship held by the shareholder in any corporation in Singapore or elsewhere.

Name of corporation and place of incorporation	Nature of business	Directorship (executive/ non-executive)	Date of appointment	Percentage shareholding in corporation

2. Set out any shareholdings where 5% or more of the total number of voting shares are held by the shareholder in any corporation in Singapore or elsewhere and attach financial statements of the corporation for the past 2 financial years.

Name of corporation and place of incorporation	Nature of business	Date of acquisition (mm/yy)	Percentage shareholding in corporation

## V. FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annex(es) and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the shareholders are considered to be fit and proper persons.

Honesty, Integrity and Reputation

Yes No

1. Within the past 10 years, has the shareholder
- (a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity?

- (b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?
- (c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?
- (d) carried on business under any name other than the name stated in this application in any jurisdiction?
- (e) been refused the right or restricted in his right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?
- (f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?
- (g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (h) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which may lead to those proceedings, under any law in any jurisdiction?
- (j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?
- (k) had any civil penalty enforcement action taken against him by the Authority or any other regulatory authority under any law in any jurisdiction?
- (l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?
- (m) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?
- (n) been refused a fidelity or surety bond, whether in Singapore or elsewhere?
- (o) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while he was a director, partner,

substantial shareholder or concerned in the management of the business?

- (p) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (q) been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, he was a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?
- (r) been dismissed or asked to resign from office, employment, a position of trust or a fiduciary appointment or similar position, whether in Singapore or elsewhere?
- (s) been or is subject to disciplinary proceedings by his current or former employer(s), whether in Singapore or elsewhere?
- (t) been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere?
- (u) been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere?

2. Has the shareholder

- (a) had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) given against him in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?
- (b) accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction?

### Financial Soundness

- |     |  | Yes                      | No                       |
|-----|--|--------------------------|--------------------------|
| 3.  | Within the past 10 years, has the shareholder  |                          |                          |
| (a) | been or is unable to fulfill any of his financial obligations, whether in Singapore or elsewhere?  | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | entered into a compromise or scheme of arrangement with his creditors (including a debt repayment scheme) or made an assignment for the benefit of his creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) | been or is subject to a judgment debt which is unsatisfied, either in whole  | <input type="checkbox"/> | <input type="checkbox"/> |

or in part, whether in Singapore or elsewhere?

- (d) been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere?
- (e) been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?
- (f) been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?

Signature of Shareholder : \_\_\_\_\_

Date : \_\_\_\_\_

(dd/mm/yy)