

<p>FINANCIAL ADVISERS ACT (Cap. 110)</p> <p>FINANCIAL ADVISERS REGULATIONS (Rg 2)</p> <p>NOTICE OF CESSATION OF BUSINESS LODGED PURSUANT TO REGULATION 37(1) BY PERSONS EXEMPT FROM HOLDING A FINANCIAL ADVISER'S LICENCE UNDER SECTION 23(1)(a), (b), (c), (d) AND (e)</p>
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<p>FORM 28</p>

Explanatory Notes

- (1) Please read the explanatory notes and questions carefully before completing and lodging the notification form to the Monetary Authority of Singapore (“the Authority”).
- (2) All questions must be answered. If a question is not applicable, please mark “N.A.” in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this notification.
- (3) Where there is an asterisk (*), please delete whichever is inapplicable.
- (4) Please tick (✓) in the relevant boxes where appropriate.
- (5) In this Form, “exempt financial institution” refers to a person exempt from holding a financial adviser’s licence under section 23(1)(a), (b), (c), (d), or (e) of the Financial Advisers Act (Cap. 110) (“the Act”).

FOR OFFICIAL USE ONLY
Notification received on: Remarks:

I. INFORMATION ON EXEMPT FINANCIAL INSTITUTION

1. Name of Exempt Financial Institution : _____

2. Notice is hereby given that on _____ (dd/mm/yy), the abovementioned exempt financial institution will cease/has ceased* to provide the following financial advisory services.

ALL financial advisory service(s) under the Second Schedule to the Act;

OR

Advising others, either directly or through publications or writings, and whether in electronic, print or other form, concerning the following investment product(s), other than advising others by issuing or promulgating research analyses or research reports or advising on corporate finance within the meaning of the Securities and Futures Act (Cap. 289):

Securities (other than collective investment schemes)

Collective investment schemes

Futures contracts

Contracts or arrangements for the purposes of foreign exchange trading

Contracts or arrangements for the purposes of leveraged foreign exchange trading

Life policies

Structured deposits

Advising others by issuing or promulgating research analyses or research reports, whether in electronic, print or other form, concerning the following investment product(s):

Securities (other than collective investment schemes)

Collective investment schemes

Futures contracts

Contracts or arrangements for the purposes of foreign exchange trading

Contracts or arrangements for the purposes of leveraged foreign exchange trading

Life policies

Structured deposits

Marketing of any collective investment scheme

Arranging of any contract of insurance in respect of life policies, other than a contract of reinsurance

II. DECLARATION

1. I am aware that section 86(1), (3) and (4) of the Act provides as follows:

<p>“ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER OR FOR THE PURPOSES OF ANY PROVISION OF THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.</p> <p>ANY PERSON WHO –</p> <p>(a) SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY; OR</p> <p>(b) LODGES WITH THE AUTHORITY ANY DOCUMENT BY ELECTRONIC MEANS USING ANY IDENTIFICATION OR IDENTIFYING CODE, PASSWORD OR OTHER AUTHENTICATION METHOD OR PROCEDURE ASSIGNED TO HIM BY THE AUTHORITY,</p> <p>SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.</p> <p>ANY PERSON WHO CONTRAVENES SUBSECTION (1) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$25,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH.”</p>
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2. I am aware that under section 23(10) of the Act, the Authority may withdraw the exemption granted to any person under section 23 of the Act if the exempt financial institution contravenes any provision of the Act.

3. I declare that all information given in this Form and in the attached annexes (if any) is true and correct.

Signature : _____

Name of Director/Secretary/ Chief Executive Officer/Principal Officer* : _____

Date : _____

(dd/mm/yy)