

No. S 748

**INSURANCE ACT
(CHAPTER 142)**

**INSURANCE
(GENERAL PROVISIONS) (AMENDMENT)
REGULATIONS 2007**

In exercise of the powers conferred by sections 11, 52 (1) and 64 (1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (General Provisions) (Amendment) Regulations 2007 and shall come into operation on 1st January 2008.

Amendment of regulation 3

2. Regulation 3 of the Insurance (General Provisions) Regulations (Rg 17) is amended —

- (a) by deleting the words “Protection and Indemnity Club” in paragraphs (1), (3), (4) and (7) and substituting in each case the words “marine mutual insurer”;
- (b) by deleting “\$50,000” in paragraph (3) and substituting “\$15,000”; and
- (c) by deleting the definition of “Protection and Indemnity Club” in paragraph (11) and substituting the following definition:
 - “ “marine mutual insurer” has the same meaning as in the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 (G.N. No. S 746/2007);”.

Made this 27th day of December 2007.

HENG SWEE KEAT
Managing Director,
Monetary Authority of Singapore.