

**No. S 747**

**INSURANCE ACT  
(CHAPTER 142)**

**INSURANCE  
(INTERMEDIARIES) (AMENDMENT)  
REGULATIONS 2007**

In exercise of the powers conferred by sections 35ZE and 64 (1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Insurance (Intermediaries) (Amendment) Regulations 2007 and shall come into operation on 1st January 2008.

**Amendment of regulation 2**

**2.** Regulation 2 (1) of the Insurance (Intermediaries) Regulations (Rg 16) (referred to in these Regulations as the principal Regulations) is amended by inserting, immediately after the definition of “exempt reinsurance broker”, the following definition:

““marine mutual insurer” has the same meaning as in the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 (G.N. No. S 746/2007);”.

**Amendment of regulation 15**

**3.** Regulation 15 (1) of the principal Regulations is amended by deleting the words “Protection and Indemnity Club” in sub-paragraph (a) and substituting the words “marine mutual insurer”.

**Amendment of Schedule**

**4.** The Schedule to the principal Regulations is amended by deleting the words “Protection and Indemnity Clubs” wherever they appear in Forms D and I and substituting in each case the words “marine mutual insurers”.

Made this 27th day of December 2007.

**HENG SWEE KEAT**  
*Managing Director,*  
*Monetary Authority of Singapore.*

[CMI FA 0116/2003; AG/LEG/SL/142/2002/1 Vol. 10]