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**No. S 655**

INSURANCE ACT  
(CHAPTER 142)

INSURANCE  
(EXEMPTION FROM ANNUAL FEES)  
NOTIFICATION 2009

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
  2. Exemption  
    The Schedule
- 

In exercise of the powers conferred by section 11(3) of the Insurance Act and by virtue of the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2007 (G.N. No. 2895/2007), the Executive Director (Insurance Supervision) of the Monetary Authority of Singapore hereby makes the following Notification:

**Citation and commencement**

**1.** This Notification may be cited as the Insurance (Exemption from Annual Fees) Notification 2009 and shall come into operation on 31st December 2009.

**Exemption**

**2.—(1)** The registered insurers listed in the first column of the Schedule are exempt from payment of the part of the annual fees for 2010 as is specified in the second column thereof.

(2) The exemption in sub-paragraph (1) is subject to such conditions as may from time to time be specified in writing by the Authority to the registered insurers listed in the Schedule.

## THE SCHEDULE

Paragraph 2

<i>First column</i> <i>Name of registered insurer</i>	<i>Second column</i> <i>Amount of annual fees that the registered insurer is exempted from paying</i>
1. ASEAN Reinsurance Corporation Ltd	\$22,500
2. Swiss Life (Liechtenstein) AG Singapore Branch	\$56,250.

Made this 24th day of December 2009.

LOW KWOK MUN  
*Executive Director*  
*(Insurance Supervision),*  
*Monetary Authority of Singapore.*

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