

**MONEY-CHANGING AND REMITTANCE
BUSINESSES ACT
(CHAPTER 187)**

**MONEY-CHANGING AND REMITTANCE
BUSINESSES REGULATIONS 2005**

Regulation 6(1)

FORM AND CONTENT OF AUDITOR'S REPORT

1. In expressing its audit opinion, the auditor shall confirm the following matters -
 - (a) the statement(s) of transactions and profit/loss submitted by the licensee to the Authority in respect of its operations, was/were properly drawn up so as to give a true and fair view of the licensee's operations;
 - (b) accounting and records of transactions including relevant registers and copies of customer identification documents have been properly maintained by the licensee;
 - (c) there has been no contravention by the licensee of any conditions, restrictions, obligations or other requirements provided under any of the following:
 - (i) Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (Cap. 65A);
 - (ii) Money-changing and Remittance Businesses Act (Cap. 187);
 - (iii) Terrorism (Suppression of Financing) Act (Cap. 325);
 - (iv) Money-changing and Remittance Businesses Regulations 2005;
 - (v) Monetary Authority of Singapore (Anti-terrorism Measures) Regulations 2002;
 - (vi) MAS Notice to Money-changing and Remittance Licensees on Prevention of Money Laundering and Countering the Financing of Terrorism, and other Notices;
 - (vii) any other applicable laws;
 - (viii) any conditions, restrictions or requirements which may be imposed on the licensee by the Authority.

2. The auditor shall highlight any exception to any of the above specified matters.

Name of Audit Firm

Stamp of Audit Firm

Signature

Date

Contact Person / Telephone Number