

No. S 000 –

MONEY-CHANGING AND REMITTANCE  
BUSINESSES ACT  
(CHAPTER 187)

MONEY-CHANGING AND REMITTANCE  
BUSINESSES (EXEMPTION FROM SECTIONS 9A  
AND 9B) NOTIFICATION 2005

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
2. Exemption

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In exercise of the powers conferred by section 28(2) of the Money-changing and Remittance Businesses Act, the Monetary Authority of Singapore hereby makes the following Notification:

**Citation and commencement**

1. This Notification may be cited as the Money-changing and Remittance Businesses (Exemption from sections 9A and 9B) Notification 2005 and shall come into operation on 2nd November 2005.

**Exemption**

2.—(1) The Authority hereby exempts, from sections 9A and 9B of the Act, any holder of a money-changer's licence whose carrying on of money-changing business is solely incidental to his business of keeping or managing a hotel.

(2) In this paragraph, "hotel" means any premises registered as a hotel under section 5 of the Hotels Act (Cap. 127).

Made this 27th day of October 2005.

HENG SWEE KEAT  
*Managing Director,  
Monetary Authority of  
Singapore.*