

SECURITIES AND FUTURES ACT
(Cap. 289)

SECURITIES AND FUTURES
(LICENSING AND CONDUCT OF BUSINESS)
REGULATIONS (Rg 10)

**APPLICATION FOR A REPRESENTATIVE'S
LICENCE UNDER SECTION 84(1) AND (4)**

FORM

3

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatory to this application.
3. Where there is an asterisk (*), please delete whichever is inapplicable.
4. Please tick (√) in the relevant boxes where appropriate.
5. If there are any changes in the information furnished in the application prior to the issuance of the licence, the Monetary Authority of Singapore (the Authority) should be notified immediately.
6. This application form is to be submitted together with a certificate in the manner set out in Part X of this Form, duly signed by a director or the secretary of the applicant's principal.
7. Please note that under section 133 of the Securities and Futures Act (Cap. 289) (the "Act"), the holder of a representative's licence is required to keep a register of his interests in securities at his principal place of business.
8. Unless the principal has a GIRO arrangement with the Authority for the payment of licence/application fees under the SFA, this application should be accompanied by a Singapore dollar cheque made out to "Monetary Authority of Singapore" for the non-refundable application fee prescribed under regulation 6 of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) (the Regulations).

FOR OFFICIAL USE ONLY

Application received on:

Remarks:

Cheque No.:

I. APPLICATION IS HEREBY MADE FOR A REPRESENTATIVE'S LICENCE BY

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(Full name of applicant, including any alias and other names. Underline family name)

TO ACT AS A REPRESENTATIVE OF

(Full name of principal)

II. PROPOSED ACTIVITY

1. Indicate the regulated activity(s) for which the applicant is to act as a representative —

- Dealing in Securities
- Trading in Futures Contracts
- Leveraged Foreign Exchange Trading
- Advising on Corporate Finance
- Fund Management

2. State the applicant's nature of appointment with the principal.

- Employee
- Self-employed

3. State the applicant's designation in the principal and give a brief description of his duties.

4. Highlight potential areas of conflicts of interest where the applicant is to act as a representative in more than one regulated activity, and explain how such conflicts will be resolved or mitigated.

III. PERSONAL PARTICULARS

1. Set out below the personal particulars of the applicant.

1.1	Residential Address	
1.2	Contact No(s).	
1.3	E-mail Address	
1.4	Date of Birth (dd/mm/yy)	
1.5	Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female
1.6	Place of Birth	
1.7	Nationality (For non-Singapore citizens, state whether you are a Singapore permanent resident)	
1.8	Identity Card No.	
1.9	Passport No. (for non-Singapore citizen)	
1.10	Unique Identification No. (UIN, for Singapore permanent resident where applicable)	
1.11	For applicant who is not a Singapore citizen or permanent resident, has the applicant obtained Employment Pass (EP)?	<input type="checkbox"/> Yes Immigration Ref. No.: _____ Date of grant of EP: _____ Expiry date of EP: _____ <input type="checkbox"/> No but has applied for EP. Date of application for EP: _____ <input type="checkbox"/> No and has not applied for EP. Reason(s) for not applying: _____
1.12	Whether applicant is permanent resident in another country and if so which country	

2. Set out below the particulars of the applicant's spouse (where applicable).

2.1	Name of applicant's spouse (underline family name)	
2.2	Date of Birth (dd/mm/yy)	
2.3	Place of Birth	
2.4	Nationality (For non-Singapore citizens, state whether spouse is a Singapore permanent resident)	
2.5	Identity Card No.	
2.6	Passport No. (for non-Singapore citizen)	
2.7	Occupation	
2.8	Name of employer	

IV. EDUCATIONAL AND PROFESSIONAL QUALIFICATIONS

1. Set out below details of highest academic and professional qualifications attained by the applicant and enclose copies of all relevant certificates.

Name and location of school/college/university	Period (mm/yy)		Certificate/diploma/degree awarded
	From	To	

Professional qualifications	Institution	Year conferred

2. Complete the following and enclose a copy of the relevant examination statement(s) or statement(s) of exemption, where applicable.

Name of relevant examination paper(s):

- (1) _____ Passed Exempted
 (2) _____ Passed Exempted
 (3) ...

V. EMPLOYMENT HISTORY

Set out details of the applicant's employment history (including periods of part-time employment or unemployment), business and other activities during the past 10 years. *If the applicant is currently employed by a corporation other than the principal stated in this application, state when the applicant will resign from the current employment, should his application be approved.*

Name and address of employer (if self-employed, state so)	Nature of business of employer	Designation and Department	Brief description of duties	Period (mm/yy)	
				From	To

VI. DIRECTORSHIP AND SHAREHOLDINGS

1. Set out details of any directorship or shareholdings where 5% or more of the total number of voting shares are held by the applicant in any corporation in Singapore or elsewhere. In respect of shareholdings in any corporation in Singapore or elsewhere, attach financial statements of such corporations for the past 2 financial years.

Name of corporation and place of incorporation	Nature of business	Directorship (executive/non-executive)	Date of appointment	Percentage shareholding in corporation

- | | | | |
|----|--|-------------------------------------|------------------------------------|
| 2. | Is there/will there be any potential areas of conflicts of interest arising from the applicant's proposed duties as the holder of a representative's licence and his directorship(s) and shareholding(s) as stated above? If yes, please elaborate. | Yes

<input type="checkbox"/> | No

<input type="checkbox"/> |
| 3. | Does the applicant or any corporation in which the applicant controls not less than 20% of the total number of voting shares, have a beneficial interest, at the time of application, whether direct or indirect, in not less than 5% of the total number of voting shares of any corporation listed for quotation or quoted on a securities exchange? | Yes

<input type="checkbox"/> | No

<input type="checkbox"/> |

VII. FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the applicant is considered to be a fit and proper person.

Honesty, Integrity and Reputation

1. Within the past 10 years, has the applicant —

- | | Yes | No |
|--|--------------------------|--------------------------|
| (a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including, accountancy, engineering, law and architecture) in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (d) carried on business under any name other than the name stated in this application in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (e) been refused the right or restricted in his right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority? | <input type="checkbox"/> | <input type="checkbox"/> |

- (g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (h) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?
- (i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law in any jurisdiction?
- (j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?
- (k) had any civil penalty enforcement action taken against him by the Authority or any other regulatory authority under any law in any jurisdiction?
- (l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?
- (m) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (n) been refused a fidelity or surety bond, whether in Singapore or elsewhere?
- (o) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while he was a director, partner, substantial shareholder or concerned in the management of the business?
- (p) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?

- | | | | |
|-----|--|--------------------------|--------------------------|
| (q) | been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, he was a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (r) | been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (s) | been or is subject to disciplinary proceedings by his current or former employer(s), whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (t) | been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (u) | been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

2. Has the applicant —

- | | | Yes | No |
|-----|--|--------------------------|--------------------------|
| (a) | had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) entered against him in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |

Financial Soundness

3. Within the past 10 years, has the applicant —

- | | | Yes | No |
|-----|---|--------------------------|--------------------------|
| (a) | been or is unable to fulfill any of his financial obligations, in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

- | | | | |
|-----|---|--------------------------|--------------------------|
| (b) | entered into a compromise or scheme of arrangement with its or his creditors, or made an assignment for the benefit of its or his creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) | been or is subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (d) | been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (e) | been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (f) | been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)? | <input type="checkbox"/> | <input type="checkbox"/> |

VIII OTHER INFORMATION

1. Set out any additional information that is relevant or material to this application.

IX. DECLARATION

1. I am aware that section 92 of the Act provides as follows:

“ANY PERSON WHO, IN CONNECTION WITH AN APPLICATION FOR A LICENCE OR THE RENEWAL OR VARIATION OF A LICENCE, WITHOUT REASONABLE EXCUSE, MAKES A STATEMENT WHICH IS FALSE OR MISLEADING IN A MATERIAL PARTICULAR, OR WITHOUT REASONABLE EXCUSE, OMITTS TO STATE ANY MATTER OR THING WITHOUT WHICH THE APPLICATION IS MISLEADING IN A MATERIAL RESPECT, SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$50,000.”
2. I am aware that under section 87(3)(g) of the Act, the Authority may refuse an application for a representative’s licence if the applicant fails to satisfy the Authority that he is a fit and proper person to be licensed.
3. I have read the Guidelines on Fit and Proper Criteria (the “Guidelines”) issued by the Authority and in submitting this form, I am satisfied that I am a fit and proper person based on the criteria stated in the Guidelines.
4. I declare that all information given in this application and in the attached annexes (if any) is true and correct.

Signature : _____

(Signed by Applicant)

Date : _____

(dd/mm/yy)

X. CERTIFICATE

This certificate should be signed by a director or the secretary of the corporation by whom the applicant is employed or for or by arrangement with whom the applicant is acting.

To the Authority —

On the basis of due and diligent enquiry made on the background of the applicant named in this form who is to act as our representative, and other information available, we are satisfied that he/she* is a fit and proper person, based on the criteria stated in the Guidelines, to perform the function of a representative.

Signature : _____

Name : _____

Designation : _____

Date : _____

(dd/mm/yy)