

SECURITIES AND FUTURES ACT  
(Cap. 289)

SECURITIES AND FUTURES  
(LICENSING AND CONDUCT OF BUSINESS)  
REGULATIONS (Rg 10)

**DECLARATION BY PERSON EXEMPTED FROM  
HOLDING A CAPITAL MARKETS SERVICES  
LICENCE TO CARRY ON BUSINESS IN  
LEVERAGED FOREIGN EXCHANGE TRADING  
UNDER PARAGRAPH 4(6)(d) OF THE SECOND  
SCHEDULE OF THE REGULATIONS**

FORM  
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*Explanatory Notes*

1. Please read the explanatory notes and questions carefully before completing and lodging the notification form to the Monetary Authority of Singapore (“the Authority”).
2. All questions must be answered. If a question is not applicable, please mark “N.A.” in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this notification.
3. Where there is an asterisk (\*), please delete whichever is inapplicable.
4. Please tick (✓) in the relevant boxes where appropriate.
5. In this Form -
  - (a) “exempt person” refers to a person exempt from holding a capital markets services licence under paragraph 4(1)(c) of the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) (“the Regulations”);
  - (b) “key officer”, in relation to an exempt person that is not an individual, means:
    - (i) a director or equivalent person; or
    - (ii) a chief executive officer or equivalent person.

FOR OFFICIAL USE ONLY

Notification received on:

Remarks:

## I Information on the exempt person

Name of corporation /  
sole proprietorship / partnership\* : \_\_\_\_\_

Financial Year Ended : \_\_\_\_\_

## II I declare that —

- (a) I have carried on business in Singapore to provide leveraged foreign exchange trading with accredited investors only;
- (b) I have complied with the written condition(s) and restriction(s) imposed by the Authority under section 99(4) of the Securities and Futures Act (Cap. 289) (“the Act”) and complied with the directions issued by the Authority under section 101(1) of the Act;
- (d) I have kept proper records of all documents providing evidence that each of my clients is an accredited investor;
- (e) I have read the Guidelines on Fit and Proper Criteria (“the Guidelines”) issued by the Authority and in submitting this form, I am satisfied that the exempt person, key officer(s) and representative(s) are fit and proper based on the criteria stated in the Guidelines;
- (f) I am aware that under section 99(4) of the Act, the Authority may withdraw the exemption granted to any person under section 99 of the Act if the exempt person fails to satisfy the Authority that that person and all persons under regulation 14(5)(b) of the Regulations are fit and proper persons; and
- (g) I am aware that section 329(1) and (3) of the Act provides as follows:

ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR. ANY PERSON WHO CONTRAVENES SUBSECTION (1) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$50,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH.

Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Designation : Director / Company Secretary /  
Sole Proprietor / Partner\*

Date : \_\_\_\_\_

(dd/mm/yy)

\* Delete whichever is inapplicable