

SECURITIES AND FUTURES ACT
(CAP. 289)
SECURITIES AND FUTURES (APPROVED HOLDING
COMPANIES) REGULATIONS 2005
REGULATION 13(1)
**APPLICATION FOR APPROVAL OF CHAIRMAN,
CHIEF EXECUTIVE OFFICER, DIRECTOR, AND
KEY PERSONS**

FORM
4

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the application form.
2. All questions must be answered. If a question is not applicable, please mark “N.A.” in the space provided. Should there be insufficient space for your answers, please attach annex(es) which should be identified as such and signed by the signatories to this application.
3. Where there is an asterisk (*), please delete whichever is inapplicable.
4. Please tick (√) in the relevant boxes where appropriate.
5. If there are any changes in the information furnished in the application prior to the completion of the review of this application, the Monetary Authority of Singapore (the “Authority”) should be notified immediately.
6. The term “key person” means a person to be appointed to a key management position or committee of the approved holding company, the appointment of whom the Authority has, by notice in writing, required an approved holding company to obtain the approval of the Authority.
7. This application form shall be signed by 2 directors or a director and the secretary of the approved holding company, and accompanied by the Appendix to this form, duly completed and signed by the person whose appointment is sought (“appointee”).

I. NAME OF APPOINTEE

(Full name of appointee, including any alias and other names used currently or in the past. Please underline surname.)

Application for appointment as —

- Chairman
- Chief Executive Officer
- Director
- Key Person (State position: _____)

OF

(Full name of approved holding company)

II. PERSONAL PARTICULARS

1. Set out below the personal particulars of the appointee:

(a) Residential Address (if foreign address is provided, please update the Authority with a local address when available):

(b) Telephone and facsimile number(s):

Home: Office: Facsimile: Mobile:

(c) Date of Birth (dd/mm/yy):

(d) Place of Birth:

(e) Sex

- Male
 Female

(f) Nationality:

(g) Identity Card Number:

(h) Unique Identification Number (for Singapore permanent resident)

(i) Passport Number:

(j) For appointee
who is not a
Singapore citizen
or permanent
resident

Has the appointee obtained an Employment Pass (EP)?

Yes

Immigration Ref. No.: _____

Date of grant of EP: _____

Expiry date of EP: _____

No, but has applied for EP

Date of application for EP: _____

No, and has not applied for EP

Reason(s) for not applying: _____

(k) Permanent resident status in other countries (if applicable):

III. EDUCATIONAL AND PROFESSIONAL QUALIFICATIONS

1. Set out in the following format information on the appointee's highest academic and professional qualifications attained.

<i>Name and location of school/college/university/institution</i>	<i>Period (mm/yy)</i>		<i>Certificate/diploma/degree awarded/ professional qualifications</i>
	<i>From</i>	<i>To</i>	

IV. EMPLOYMENT HISTORY

1. Set out in the following format information on the appointee's employment history (including periods of part-time employment or unemployment), business and other activities during the past 10 years. If appointee is currently employed with a company other than the approved holding company stated in this application, please state his/her last day of employment with current employer.

<i>Name and address of employer (if self-employed, please indicate)</i>	<i>Nature of business of employer</i>	<i>Designation and Department</i>	<i>Brief description of duties</i>	<i>Period (mm/yy)</i>	
				<i>From</i>	<i>To</i>

V. DIRECTORSHIPS AND SUBSTANTIAL SHAREHOLDINGS

1. Set out in the following format information on the appointee's directorships in any corporation.

<i>Name of corporation and place of incorporation</i>	<i>Nature of business</i>	<i>Directorship (executive /non-executive)</i>	<i>Date of appointment (mm/yy)</i>	<i>Percentage shareholding in corporation (if any)</i>

Yes No

2. Will there be any changes in the appointee's directorships following his/her appointment with the approved holding company? If yes, please elaborate. Yes No
3. Set out in the following format information on the appointee's substantial shareholding (5% or more of the issued share capital) in any corporation.

<i>Name of corporation and place of incorporation</i>	<i>Nature of business</i>	<i>Date of acquisition (mm/yy)</i>	<i>Percentage shareholding in corporation</i>

Yes No

4. Are there any potential areas of conflict(s) of interest arising from the appointee's proposed duties with the approved holding company and his/her directorship(s) and/or shareholding(s) as stated above? If yes, please elaborate. Yes No
5. Does the appointee, or any corporation in which the appointee is in a position to control not less than 20% of the voting rights, have a beneficial interest, whether direct or indirect, in at least 5% of the issued shares of any corporation quoted on a securities exchange, whether in Singapore or elsewhere? If yes, please elaborate and provide a list of such corporations. Yes No

VI. DECLARATION

1. We are aware that sections 329(1), (3) and (4) of the Securities and Futures Act (Cap. 289) provide as follows:

Any person who furnishes the Authority with any information under this Act shall use due care to ensure that the information is not false or misleading in any material particular.

Any person who signs any document lodged with the Authority shall use due care to ensure that the document is not false or misleading in any material particular.

Any person who contravenes subsection (1) or (3) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000 or to imprisonment for a term not exceeding 2 years or to both.

2. We are aware that the Authority may refuse the application for approval of chairman/ chief executive officer/director/key person* if the appointee fails to satisfy the Authority that he/she* is a fit and proper person to be approved.

3. We declare that all information given in this application and in the attached annex(es) (if any) is true and correct.

4. To the Authority —

On the basis of due and diligent enquiry made on the background of the appointee named in this form and other information available, we believe him/her* to be of good character and reputation and have the competence and experience, to perform the functions and duties of a chairman/chief executive officer/director /key person*.

Signature

Signature

Name of Director

Name of Director/Secretary*

Date (dd/mm/yy)

Date (dd/mm/yy)

APPENDIX TO FORM 4

I. FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, please attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the appointee is considered to be a fit and proper person to hold office.

Honesty, Integrity and Reputation

1. Within the past 10 years, has the appointee –

	Yes	No
(a) been licensed, or registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity?	<input type="checkbox"/>	<input type="checkbox"/>
(b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been a shareholder of any corporation which holds membership of any class or description in any operator of a market or clearing facility in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d) been a shareholder of any operator of a market or clearing facility or any corporation which is the parent of an operator of a market or clearing facility, in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e) used any name other than the name stated in this application to carry on business in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been refused the right or restricted in his/her right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(g) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(h) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any corporation which is the parent of an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(i) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>

- (j) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which might lead to those proceedings, under any law in any jurisdiction?
- (k) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to such a conviction of any offence, under any law in any jurisdiction?
- (l) had any judgment (including a finding of fraud, misrepresentation, or dishonesty) entered against him/her in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?
- (m) had any civil penalty investigations or enforcement actions taken against him/her by the Authority or any other regulatory authority under any law in any jurisdiction?
- (n) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?
- (o) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, any operator of a market or clearing facility, any corporation which is the parent of an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (p) been refused a fidelity or surety bond, whether in Singapore or elsewhere?
- (q) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary, criminal or civil penalty investigation or proceeding, whether in Singapore or elsewhere, in relation to any matter that took place while he/she was a director, partner, substantial shareholder or concerned in the management of the business?
- (r) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, any operator of a market or clearing facility, any corporation which is the parent of an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?
- (s) been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, he/she was a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?

- | | | | |
|-----|--|--------------------------|--------------------------|
| (t) | been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (u) | been or is subject to disciplinary proceedings by his/her current or former employer(s), whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (v) | been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (w) | been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (x) | been engaged in the management of any corporation other than those disclosed in this application? | <input type="checkbox"/> | <input type="checkbox"/> |

2. Has the appointee –

- | | | Yes | No |
|-----|--|--------------------------|--------------------------|
| (a) | had any judgment (in particular, that associated with a finding of fraud, misrepresentation or dishonesty) entered against him/her in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | accepted civil liability for fraud, misrepresentation or dishonesty under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |

Financial Soundness

3. Within the past 10 years, has the appointee –

- | | | Yes | No |
|-----|---|--------------------------|--------------------------|
| (a) | been or is unable to fulfill any of his/her financial obligations, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | entered into a compromise or scheme of arrangement with his/her creditors, being a compromise or scheme of arrangement that is still in operation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) | been or is subject to a judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (d) | been or is the subject of bankruptcy petition, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| (e) | been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

- (f) been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?

II. OTHER INFORMATION

Set out any additional information that is relevant or material to this application.

III. DECLARATION

1. I am aware that sections 329(1), (3) and (4) of the Securities and Futures Act (Cap. 289) provide as follows:

Any person who furnishes the Authority with any information under this Act shall use due care to ensure that the information is not false or misleading in any material particular.

Any person who signs any document lodged with the Authority shall use due care to ensure that the document is not false or misleading in any material particular.

Any person who contravenes subsection (1) or (3) shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$50,000 or to imprisonment for a term not exceeding 2 years or to both.

2. I am aware that the Authority may refuse the application for approval of chairman/ chief executive officer/director/key person* if I fail to satisfy the Authority that I am a fit and proper person to be approved.
3. I have read the Guidelines on Fit and Proper Criteria (the “Guidelines”) issued by the Authority and in submitting this document, I am satisfied that I am a fit and proper person based on the criteria stated in the Guidelines.
4. I declare that all information given in this application and Appendix and in the attached annex(es) (if any) is true and correct.

Signature

Name of Appointee

Date (dd/mm/yy)

IV. CERTIFICATION

This certification should be signed by 2 directors or a director and the secretary of the approved holding company.

To the Authority –

On the basis of due and diligent enquiry made on the background of the appointee named in this form and other information available, we are satisfied that he/she* is a fit and proper person, based on the criteria stated in the Guidelines, to perform the functions and duties of a chairman/chief executive officer/director/key person*.

Signature

Signature

Name of Director

Name of Director/Secretary*

Date (dd/mm/yy)

Date (dd/mm/yy)