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SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SHARES)
(EXEMPTION FROM PROSPECTUS REQUIREMENTS)
REGULATIONS 2008

ARRANGEMENT OF REGULATIONS

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In exercise of the powers conferred by sections 247(3) and 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Shares) (Exemption from Prospectus Requirements) Regulations 2008 and shall come into operation on 4th February 2008.

Definition

2. In these Regulations, “SGX Listing Rules” means the listing rules of the Singapore Exchange Securities Trading Limited for the Singapore Exchange Catalist.

Exemption for offer of shares or units of shares on Singapore Exchange Catalist

3.—(1) Subject to paragraph (3), where an application has been made for permission for shares or units of shares to be listed for

quotation on the Singapore Exchange Catalist, the following provisions shall not apply to the offer of shares or units of shares, as the case may be, if the conditions specified in paragraph (2) are satisfied:

- (a) sections 240(1)(a)(i), (3), (8), (9) and (13), 241(2) and (3), 242(1), 243, 251(3)(a) and 260 of the Act; and
- (b) regulations 4, 5, 11 and 13 of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 (G.N. No. S 611/2005).

(2) The following documents shall be prepared in accordance with the requirements of the SGX Listing Rules relating to the form and content of such documents:

- (a) the prospectus in which the offer is made or which accompanies the offer;
- (b) any preliminary document lodged under section 240(2) of the Act in respect of the offer; and
- (c) any supplementary document or replacement document lodged under section 241(1) of the Act in respect of the offer.

(3) Paragraph (1) shall apply to an offer of shares or units of shares referred to therein only for a period of 6 months from the date of registration of the prospectus relating to that offer under section 240(1) of the Act.

Lodgment and registration procedures

4. The procedures specified in the SGX Listing Rules relating to the lodgment or registration of the documents referred to in regulation 3(2) shall apply to the offer of shares or units of shares, as the case may be, to which the documents relate.

Made this 31st day of January 2008.

HENG SWEE KEAT
Managing Director,
Monetary Authority of Singapore.