

SECURITIES AND FUTURES ACT
(Cap. 289)

SECURITIES AND FUTURES
(LICENSING AND CONDUCT OF BUSINESS)
REGULATIONS (Rg 10)

**NOTICE OF CESSATION OF BUSINESS UNDER
SECTION 93(1) AND REGULATION 11(1) OR
(2)/NOTICE OF CESSATION
AS A PERSON TO WHOM DIVISION 1
OF PART VII OF ACT APPLIES
UNDER SECTION 132(3)**

FORM

7

I. NOTICE BY HOLDER OF CAPITAL MARKETS SERVICES LICENCE

1. Name of holder of capital
markets services licence : _____
2. Licence no. : _____
3. Expiry date of licence : _____
(dd/mm/yy)

Notice is hereby given that with effect from _____
(dd/mm/yy)

the abovementioned licensee will cease/has ceased* —

- to carry on ALL regulated activities in respect of its capital markets services licence;
- to keep a register of interests in securities under Part VII of the Securities and Futures Act (Cap. 289) (the Act); OR
- to carry on business in Singapore in respect of the following regulated activity(s):

- Dealing in Securities
- Trading in Futures Contracts
- Leveraged Foreign Exchange Trading
- Advising on Corporate Finance
- Fund Management
- Securities Financing
- Providing Custodial Services for Securities

II. NOTICE BY REPRESENTATIVE(S)

Name of Representative	Licence No.	Signature of Representative
(1)		
(2)		

Notice is hereby given that with effect from _____ (dd/mm/yy) the abovementioned representatives will cease/has ceased* —

- to act as a representative of _____ (name of principal) and to keep a register of interests in securities under Part VII of the Act;

OR

Name of Representative	Licence No.	Signature of Representative
(1)		
(2)		

Notice is hereby given that with effect from _____ (dd/mm/yy) the abovementioned representatives will cease/has ceased* —

- to act as a representative of _____ (name of principal) with respect to the following activity(s):

- Dealing in Securities
- Trading in Futures Contracts
- Leveraged Foreign Exchange Trading
- Advising on Corporate Finance
- Fund Management

III. DECLARATION BY HOLDER OF CAPITAL MARKETS SERVICES LICENCE

WE ARE AWARE THAT REGULATION 11(1) AND (2) OF THE SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) REGULATIONS (RG 10) (THE REGULATIONS) PROVIDES THAT WHERE THE HOLDER OF A CAPITAL MARKETS SERVICES LICENCE CEASES TO CARRY ON BUSINESS IN ANY OR ALL OF THE REGULATED ACTIVITIES TO WHICH ITS LICENCE RELATES, THE HOLDER AND ITS REPRESENTATIVES WHO CEASE TO ACT AS REPRESENTATIVES AS A RESULT OF SUCH CESSATION SHALL RETURN THEIR LICENCES TO THE MONETARY AUTHORITY OF SINGAPORE. WE ARE ALSO AWARE THAT A BREACH OF REGULATION 11 OF THE REGULATIONS WOULD CONSTITUTE AN OFFENCE UNDER REGULATION 55 OF THE REGULATIONS AND THE PERSON COMMITTING THE OFFENCE SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$25,000.

We hereby attach to this form the following:

- (a) the original copy of the capital markets services licence; and
- (b) the original copy of the representative's' licences.

Signature : _____
Name : _____
Designation : _____
Date : _____
(dd/mm/yy)

Notes:

- (1) Where there is an asterisk (*), please delete whichever is inapplicable.
- (2) Please tick (✓) in the relevant boxes where appropriate.
- (3) This notice is to be signed by a director or the company secretary of the holder of a capital markets services licence.