

No. S 60

SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(CLEARING FACILITIES)
(AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred by sections 81S and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Clearing Facilities) (Amendment) Regulations 2007 and shall come into operation on 1st March 2007.

Amendment of regulation 5

2. Regulation 5 of the Securities and Futures (Clearing Facilities) Regulations 2005 (G.N. No. S 366/2005) is amended by deleting the words “6 years” and substituting the words “5 years”.

Transitional provision

3.—(1) The amendment to the record-keeping period made by regulation 2 shall apply in relation to any book or other information required to be kept under regulation 5 of the Securities and Futures (Clearing Facilities) Regulations 2005, whether the obligation to keep such book or other information first arises before, on or after 1st March 2007.

(2) Paragraph (1) shall not apply in relation to any book or other information if the period for which it is to be kept under regulation 5 of the Securities and Futures (Clearing Facilities) Regulations 2005 in force immediately before 1st March 2007 has expired by that date.

[G.N. No. S 79/2006]

Made this 5th day of February 2007.

HENG SWEE KEAT
Managing Director,
Monetary Authority of Singapore.

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