

No. S 714

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES
(FINANCIAL AND MARGIN REQUIREMENTS
FOR HOLDERS OF CAPITAL MARKETS SERVICES
LICENCES) (AMENDMENT) REGULATIONS 2010**

In exercise of the powers conferred by sections 100 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) (Amendment) Regulations 2010 and shall come into operation on 26th November 2010.

Amendment of regulation 3

2. Regulation 3 of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) (referred to in these Regulations as the principal Regulations) is amended by deleting the words “or renew the licence of a corporation unless, at the time of such grant or renewal” and substituting the words “unless at the time of such grant”.

Amendment of regulation 26

3. Regulation 26(1) of the principal Regulations is amended by deleting the words “, “Securities, Futures and Fund Management” ”.

Amendment of First Schedule

4. The First Schedule to the principal Regulations is amended —

- (a) by deleting the words “OR A HOLDER OF A CAPITAL MARKETS SERVICES LICENCE WHICH IS TO BE RENEWED” in the Schedule heading; and
- (b) by deleting the words “or a holder of a capital markets services licence which is to be renewed” in paragraph 1.

Miscellaneous amendments

5. The principal Regulations are amended by deleting “95(2)(a)” wherever it appears in the following regulations and substituting in each case “95(2)”:

Regulations 4(3)(b) and (4), 6(4), 7(6), 9(3), 10(2)(b) and (4), 11(3)(b) and (5), 13(3), 14(2)(b) and (3), 16(3) and 17(5).

[G.N. Nos S 372/2005; S 78/2006; S 507/2006;
S 677/2006; S 445/2007; S 101/2008; S 375/2008;
S 77/2009]

Made this 25th day of November 2010

HENG SWEE KEAT
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Singapore.*

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