
**APPLICATION TO CARRY ON INSURANCE BROKING BUSINESS IN SINGAPORE
UNDER SECTION 35X OF THE INSURANCE ACT (CAP 142)**

To: Executive Director
Capital Markets Intermediaries Department
Monetary Authority of Singapore
10 Shenton Way
MAS Building
Singapore 079117

Name of Applicant

Types of Registration Applied For:

Direct

General Reinsurance

Life Reinsurance

Address

Telephone Number

Facsimile Number

Name and Designation of Senior Officer to whom queries on the Application can be directed

INFORMATION REQUIRED FOR APPLICATION OF REGISTRATION

I INFORMATION ON APPLICANT (COMPANY)

- (1) Brief history of the company including date and place of incorporation, and listing on any stock exchanges.
- (2) Names, nationalities and addresses of shareholders holding 10% or more of the shares of the company and their respective shareholdings.
- (3) Description of the company's business and activities including geographical scope of operations and areas of specialisation (provide supporting statistics).
- (4) Details on the company's group structure and international network of holding companies, branches, subsidiaries, representative offices and joint ventures.
- (5) Information on the company's financial position and performance.
(Please complete **Appendix 1**).
- (6) Ranking of the company in its home country and in the world.
- (7) Names of insurance and reinsurance companies as well as insurance intermediaries and insurance-related operations in Singapore that the company or group has an equity interest in, or business dealings with and who knows the company well.

II PROPOSED OPERATIONS IN SINGAPORE

- (1) Name.
- (2) Authorised and Paid-Up Capital.
- (3) Names, nationalities and addresses of shareholders and their respective shareholdings. Please complete **Appendix 2** for each individual shareholder.
- (4) Particulars of the proposed Board of Directors (Please complete **Appendix 3** for each director).
- (5) Particulars of the proposed Chief Executive Officer (Please complete **Appendix 3**).
- (6) Outline the objectives of your proposed operation in Singapore, reasons for locating the operations here (submit a feasibility study, if any) and how your proposed operation would be of economic benefit and contribute to the development of Singapore as an insurance centre.
- (7) Elaborate on how you intend to work with registered insurers in Singapore to meet the needs of your clients, and provide the names of insurers to whom you would be working with. Your Business Plan should include:
 - i) estimated premium volume to be handled (Please complete **Appendix 4**).
 - ii) projections on income and expenditure (Please complete **Appendix 5**).
 - iii) geographical scope of operation and areas of specialisation, if any.

- iv) ancillary business activities and projected income to be derived from such activities for the next 5 years.
- v) proposed organization chart and staffing.
- vi) manpower projection (Please complete **Appendix 6**).
- vii) state in detail training facilities in Singapore or in your head office that will be made available to your Singapore staff.
- viii) For e-brokers (additional information required)
 - business model of the portal covering objectives, strategy and products to be made available on the portal.
 - detailed description on operating process of the portal at different stages such as fact-find and needs analysis, quotation, application (including payment mode), acceptance, issuance of cover note/policy, claims, renewal and customer services etc.

III OTHER INFORMATION

- (1) Name and address of the supervisory authority for insurance intermediaries in your home country, if applicable.
- (2) Restrictions imposed by the supervisory authority on your company establishing an insurance broking company outside your home country, if any.
- (3) State whether the supervisory authority has inspected your company and if so, when it was last inspected.

IV FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that the applicant and its shareholders are considered to be fit and proper persons.

Honesty, Integrity and Reputation

- | | Yes | No |
|---|--------------------------|--------------------------|
| 1. Have you within the past 10 years - | | |
| (a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity? | <input type="checkbox"/> | <input type="checkbox"/> |

	Yes	No
(b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d) carried on business under any name other than the name stated in this application in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been refused the right or restricted in your right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(h) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which may lead to those proceedings, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(k) had any civil penalty enforcement action taken against you by the Authority or any other regulatory authority under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(m) been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(n) been refused a fidelity or surety bond, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(o) been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while you were a director, partner, substantial shareholder or concerned in the management of the business?	<input type="checkbox"/>	<input type="checkbox"/>

- | | | Yes | No |
|------------|--|--------------------------|--------------------------|
| <i>(p)</i> | been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(q)</i> | been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, you were a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(r)</i> | been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(s)</i> | been or is subject to disciplinary proceedings by your current or former employer(s), whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(t)</i> | been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(u)</i> | been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

- | | | Yes | No |
|------------|---|--------------------------|--------------------------|
| 2. | Have you – | | |
| <i>(a)</i> | had any judgment (in particular, that associated with a finding of fraud, misrepresentation, or dishonesty) entered against you in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(b)</i> | accepted civil liability for fraud or misrepresentation under any law in any jurisdiction? | <input type="checkbox"/> | <input type="checkbox"/> |

Financial Soundness

- | | | Yes | No |
|------------|---|--------------------------|--------------------------|
| 3. | Have you within the past 10 years - | | |
| <i>(a)</i> | been or is unable to fulfill any of your financial obligations, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>(b)</i> | entered into a compromise or scheme of arrangement with your creditors, or made an assignment for the benefit of your creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere? | <input type="checkbox"/> | <input type="checkbox"/> |

- (c) been or is subject to any judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?
- (d) been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere?
- (e) been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?
- (f) been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?

V SUPPORTING DOCUMENTS TO BE SUBMITTED WITH THE APPLICATION

- (1) Annual reports of the company for the last 3 years.
- (2) Certified true copy of the company's licence to carry on insurance broking business, if applicable.
- (3) Certified true copy of the letter from the supervisory authority approving the company's establishment of an insurance broking company in Singapore (if approval is required from the supervisory authority).

Please note that a certified English translation is required of any document which is not in English.

VI DECLARATION

1. I am aware that section 55(1)(b) of the Act provides as follows:

“ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER OR FOR THE PURPOSES OF ANY OTHER PROVISION OF THIS ACT SHALL USE DUE CARE TO SECURE THAT THE DOCUMENT OR INFORMATION IS NOT FALSE IN ANY MATERIAL PARTICULAR; AND IF HE DOES NOT USE DUE CARE IN THIS BEHALF AND THE DOCUMENT OR INFORMATION IS FALSE IN A MATERIAL PARTICULAR, HE SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$50,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH.”

2. I have read the Guidelines on Fit and Proper Criteria (the “Guidelines”) issued by the Authority and in submitting this form, I am satisfied that the applicant (including its officers, employees and substantial shareholders) are fit and proper persons based on the criteria stated in the Guidelines.

3. I declare that all information given in this application and in the attached annexes (if any) is true and correct.

Name of Director: _____

Signature: _____

Date: _____

Name of Insurance Broker: _____

FINANCIAL AND PERFORMANCE INDICATORS

	Year (Latest)	Year	Year
Financial Indicators			
1	Paid-up Capital		
2	Shareholders' Funds		
3	Total Assets ¹		
Performance Indicators			
4	Gross Premiums		
	- Direct		
	- General Reinsurance		
	- Life Reinsurance		
5	Brokerage		
6	Other Revenue/Income		
	Please Specify:		
Profitability			
7	Net Profit After Tax		

¹ Assets shall not include any amounts on account of goodwill and other intangible assets.

INFORMATION ON INDIVIDUAL SHAREHOLDER**1 PERSONAL PARTICULARS OF SHAREHOLDER**

Full name as in NRIC/Passport* (Please underline surname)	
Residential Address	
Contact Numbers	Home: _____ Office: _____
Sex	Male / Female*
Date of Birth (dd/mm/yy)	
Place of Birth	
Nationality	
NRIC/Passport No.*	
Percentage Shareholding in the Company	
Annual Remuneration & Fringe Benefits	
Designation & Description of Duties/ Responsibilities	

2 QUALIFICATIONS, EXPERIENCE AND ACHIEVEMENTS

(a) Academic Qualifications:

Name of Institute	Country	Qualification	Year of Graduation

(b) Professional Qualifications:

- | | |
|--|---|
| <input type="checkbox"/> Certificate / Diploma in
General Insurance
(CGI / DGI)* | <input type="checkbox"/> Senior Associate / Fellow of the Australian
& NZ Institute of Insurance and Finance
(SAANZIIF / FANZIIF)*
(Life / General)* |
| <input type="checkbox"/> Certificate / Diploma in
Life Insurance
(CLI / DLI)* | <input type="checkbox"/> Associate/Fellow of the UK Chartered
Insurance Institute (ACII / FCII)*
(Life / General)* |
| <input type="checkbox"/> Certificate in Life Insurance
(Investment-Linked Policies)
(CLI-ILP) | <input type="checkbox"/> Diploma in Insurance,
Chartered Insurance Institute, UK |
| <input type="checkbox"/> Others (State whether admitted by examination or experience, and provide details below) | |

Name of Professional Institute	Qualification	Class of Membership	Year Obtained

(c) Working Experience:

Name of Employer	Nature of Business	Designation & Description of Duties	Period

(d) Achievements and special positions held presently or previously (please state date of achievement and period of special positions held)

3 SHAREHOLDINGS AND DIRECTORSHIPS / POSITIONS HELD IN OTHER COMPANIES

(a) Do you have equity interest of 5% or more in any other firms or companies? If so, please provide the following details:

Name of company & principal activity	Country of incorporation	Percentage held in the company

(b) Are you also a director, partner, proprietor or employee in any other firms or companies? If so, please provide the following details:

Name of company & principal activity	Country of incorporation	Position held in the company

4 FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that you are considered to be a fit and proper person.

Honesty, Integrity and Reputation

	Yes	No
1. Have you within the past 10 years -		
(a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity?	<input type="checkbox"/>	<input type="checkbox"/>
(b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d) carried on business under any name other than the name stated in this application in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been refused the right or restricted in your right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(h) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which may lead to those proceedings, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(k) had any civil penalty enforcement action taken against you by the Authority or any other regulatory authority under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No
(m)	been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(n)	been refused a fidelity or surety bond, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(o)	been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while you were a director, partner, substantial shareholder or concerned in the management of the business?	<input type="checkbox"/>	<input type="checkbox"/>
(p)	been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(q)	been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, you were a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(r)	been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(s)	been or is subject to disciplinary proceedings by your current or former employer(s), whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(t)	been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(u)	been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No
2.	Have you –		
(a)	had any judgment (in particular, that associated with a finding of fraud, misrepresentation, or dishonesty) entered against you in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(b)	accepted civil liability for fraud or misrepresentation under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>

Financial Soundness

	Yes	No
3. Have you within the past 10 years -		
(a) been or is unable to fulfill any of your financial obligations, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(b) entered into a compromise or scheme of arrangement with your creditors, or made an assignment for the benefit of your creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been or is subject to any judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(d) been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?	<input type="checkbox"/>	<input type="checkbox"/>

5 DECLARATION

1. I have read the Guidelines on Fit and Proper Criteria (the “Guidelines”) issued by the Authority and in submitting this form, I am satisfied that I am a fit and proper person based on the criteria stated in the Guidelines.
2. I declare that all information given in this application and in the attached annex(es) (if any) is true and correct.

Date _____

Signature of Shareholder _____

* delete where inapplicable

APPLICATION IS HEREBY MADE FOR

 (Full name of appointee as in NRIC/Passport*
 Please underline surname)

TO BE APPOINTED AS A DIRECTOR/CHIEF EXECUTIVE OFFICER* OF

 (Full name of corporation)

1 PERSONAL PARTICULARS OF APPOINTEE

Residential Address	
Contact Numbers	Home: _____ Office: _____
Sex	Male / Female*
Date of Birth (dd/mm/yy)	
Place of Birth	
Nationality	
NRIC/Passport No.*	
Percentage Shareholding in the Company	
Annual Remuneration & Fringe Benefits	
Designation & Description of Duties/ Responsibilities	

2 QUALIFICATIONS, EXPERIENCE AND ACHIEVEMENTS

(a) Academic Qualifications:

Name of Institute	Country	Qualification	Year of Graduation

(b) Professional Qualifications:

- | | |
|--|---|
| <input type="checkbox"/> Certificate / Diploma in
General Insurance
(CGI / DGI)* | <input type="checkbox"/> Senior Associate / Fellow of the Australian
& NZ Institute of Insurance and Finance
(SAANZIIF / FANZIIF)*
(Life / General)* |
| <input type="checkbox"/> Certificate / Diploma in
Life Insurance
(CLI / DLI)* | <input type="checkbox"/> Associate/Fellow of the UK Chartered
Insurance Institute (ACII / FCII)*
(Life / General)* |
| <input type="checkbox"/> Certificate in Life Insurance
(Investment-Linked Policies)
(CLI-ILP) | <input type="checkbox"/> Diploma in Insurance,
Chartered Insurance Institute, UK |
| <input type="checkbox"/> Others (State whether admitted by examination or experience, and provide details below) | |

Name of Professional Institute	Qualification	Class of Membership	Year Obtained

(c) Working Experience:

Name of Employer	Nature of Business	Designation & Description of Duties	Period

(d) Achievements and special positions held presently or previously (please state date of achievement and period of special positions held)

3 SHAREHOLDINGS AND DIRECTORSHIPS / POSITIONS HELD IN OTHER COMPANIES

(a) Do you have equity interest of 5% or more in any other firms or companies? If so, please provide the following details:

Name of company & principal activity	Country of incorporation	Percentage held in the company

(b) Are you also a director, partner, proprietor or employee in any other firms or companies? If so, please provide the following details:

Name of company & principal activity	Country of incorporation	Position held in the company

4 FIT AND PROPER CRITERIA

If the answer to any of the following questions is in the affirmative, attach annexes and supporting documents, where appropriate, to provide all relevant particulars. If there is any doubt with respect to any part of this section, please provide all relevant information to demonstrate that you are considered to be a fit and proper person.

Honesty, Integrity and Reputation

	Yes	No
1. Have you within the past 10 years -		
(a) been licensed, registered or approved under any law in any jurisdiction which requires licensing, registration or approval in relation to any regulated activity?	<input type="checkbox"/>	<input type="checkbox"/>
(b) been licensed, registered, or otherwise authorised by law to carry on any trade, business (including sole proprietorships and partnerships) or profession (including accountancy, engineering, law and architecture) in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been a shareholder of any corporation which holds membership of any class or description of any operator of a market or clearing facility in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(d) carried on business under any name other than the name stated in this application in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been refused the right or restricted in your right to carry on any trade, business or profession for which a specific licence, registration or other authorisation is required by law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been issued a prohibition order under any Act administered by the Authority or been prohibited from operating in any jurisdiction by any financial services regulatory authority?	<input type="checkbox"/>	<input type="checkbox"/>
(g) been censured, disciplined, suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(h) been the subject of any investigations or disciplinary proceedings or been issued a warning or reprimand by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(i) been the subject of any proceedings of a disciplinary or criminal nature or been notified of any potential proceedings or of any investigation which may lead to those proceedings, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(j) been convicted of any offence, served any term of imprisonment or is being subject to any pending proceedings which may lead to a conviction of any offence, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(k) had any civil penalty enforcement action taken against you by the Authority or any other regulatory authority under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(l) contravened or abetted another person in breach of any laws or regulations, business rules or codes of conduct, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No
(m)	been the subject of any complaint made reasonably and in good faith, relating to activities that are regulated by the Authority or under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(n)	been refused a fidelity or surety bond, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(o)	been or is a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal investigation or proceeding, in Singapore or elsewhere, in relation to any matter that took place while you were a director, partner, substantial shareholder or concerned in the management of the business?	<input type="checkbox"/>	<input type="checkbox"/>
(p)	been or is a director, partner, substantial shareholder or concerned in the management of a business that has been suspended or refused membership or registration by the Authority, any other regulatory authority, an operator of a market or clearing facility, any professional body or government agency, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(q)	been a director, partner, substantial shareholder or concerned in the management of a business that has gone into insolvency, liquidation or administration during the period when, or within a period of one year after, you were a director, partner, substantial shareholder or concerned in the management of the business, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(r)	been dismissed or asked to resign from office, employment, a position of trust, or a fiduciary appointment or similar position, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(s)	been or is subject to disciplinary proceedings by your current or former employer(s), whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(t)	been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(u)	been an officer found liable for an offence committed by a body corporate as a result of the offence having proved to have been committed with the consent or connivance of, or neglect attributable to, the officer, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No
2.	Have you –		
(a)	had any judgment (in particular, that associated with a finding of fraud, misrepresentation, or dishonesty) entered against you in any civil proceedings or is a party to any pending proceedings which may lead to such a judgment, under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>
(b)	accepted civil liability for fraud or misrepresentation under any law in any jurisdiction?	<input type="checkbox"/>	<input type="checkbox"/>

Financial Soundness

	Yes	No
3. Have you within the past 10 years -		
(a) been or is unable to fulfill any of your financial obligations, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(b) entered into a compromise or scheme of arrangement with your creditors, or made an assignment for the benefit of your creditors, being a compromise, scheme of arrangement or assignment that is still in operation, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(c) been or is subject to any judgment debt which is unsatisfied, either in whole or in part, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(d) been or is the subject of a bankruptcy petition, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(e) been adjudicated a bankrupt and the bankruptcy is undischarged, whether in Singapore or elsewhere?	<input type="checkbox"/>	<input type="checkbox"/>
(f) been or is subject to any other process outside Singapore that is similar to those referred to in (d) and (e)?	<input type="checkbox"/>	<input type="checkbox"/>

5 DECLARATION

1. I have read the Guidelines on Fit and Proper Criteria (the “Guidelines”) issued by the Authority and in submitting this form, I am satisfied that I am a fit and proper person based on the criteria stated in the Guidelines.
2. I declare that all information given in this application and in the attached annex(es) (if any) is true and correct.

Date _____

Signature of Appointee _____

* delete where inapplicable

Name of Insurance Broker : _____

**PROJECTED PREMIUM VOLUME FOR
DIRECT INSURANCE / GENERAL REINSURANCE / LIFE REINSURANCE BUSINESS***

Source of Business	Year 1 Gross Premiums/ New Business Premiums	Year 2 Gross Premiums/ New Business Premiums	Year 3 Gross Premiums/ New Business Premiums	Year 4 Gross Premiums/ New Business Premiums	Year 5 Gross Premiums/ New Business Premiums
Business from Singapore					
Overseas Business					
Breakdown of Overseas Business by Territory:					
(i)					
(ii)					
(iii)					
(iv)					
(v)					

* delete where inapplicable

Note : (i) Separate forms to be completed for each type of business activity.
(ii) New Business Premiums refer to regular premiums and single premiums.

Name of Insurance Broker : _____

Type of Business : Direct Insurance / General Reinsurance / Life Reinsurance*

Projection of Income and Expenditure

	<u>Line</u>	<u>1st</u>	<u>2nd</u>	<u>Financial Year-End</u> <u>3rd</u>	<u>4th</u>	<u>5th</u>
<u>Income</u>						
Brokerage	1					
Other Income ^{1/}	2					
Total (=1+2)	3					
<u>Other expenses</u>						
Salaries and related expenses for broking staff	4					
Salaries and related expenses for non-broking staff	5					
Office Rental	6					
Advertisement and Promotion	7					
Telephone and Faxes	8					
Other expenses ^{2/}	9					
Total (sum of item 4 to 9)	10					
Profit/(Loss) for the year (=3-10)	11					

* Please delete as appropriate. Separate forms to be completed for each type of business activity.

1/ Other income refers to profit commission, consultancy, risk management, technical and other fees earned.

2/ Apart from items 4 to 8, to list as a separate item when a specific expense item is more than 10% of item 9.

Name of Insurance Broker : _____

MANPOWER PROJECTION

Manpower	Before Proposed Set-Up*	After Proposed Set-Up as at end of				
		Year 1	Year 2	Year 3	Year 4	Year 5
Professional staff - Marketing - Claims - Actuarial - Research - Others (please specify)						
Total professional staff						
Support staff						
Total staff						

* As applicable
Data input for Year 4 and 5 are optional.