

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	6,003,696
Debt securities	1B	2	38,889,101
Land and buildings	1C	3	3,700,000
Loans	1D	4	0
Cash and deposits		5	31,359,927
Other invested assets	1E	6	0
Investment income due or accrued		7	318,271
Outstanding premiums and agents' balances	1F	8	8,433,825
Deposits withheld by cedants		9	9,805
Reinsurance recoverables (on paid claims)	1G	10	62,757
Income tax recoverables		11	0
Fixed assets	1H	12	179,380
Inter-fund balances and intra group balances (due from)	1I	13	20
Other assets	1J	14	2,346,660
Total Assets (1 to 14)		15	91,303,442
LIABILITIES			
Policy liabilities	1K	16	45,801,428
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	561
Amounts owing to insurers		20	2,129,396
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,340,629
Others	1M	23	8,619,749
Total Liabilities (16 to 23)		24	58,891,763
SURPLUS (15 - 24)	1N	25	32,411,679

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,537,848
Other invested assets	1E	6	0
Investment income due or accrued		7	62,596
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	248,312
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	4,848,756
LIABILITIES			
Policy liabilities	1K	16	8,466
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,642
Amounts owing to insurers		20	677
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	257,609
Others	1M	23	2,064,488
Total Liabilities (16 to 23)		24	2,377,882
SURPLUS (15 - 24)	1N	25	2,470,874

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	4,185,724	0	4,185,724
Collective investment schemes	2	0	1,817,972	1,817,972
Total (1 to 2) = Row 1 of Form 1	3			6,003,696

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	14,325,486
Qualifying debt securities	2	19,434,273
Other debt securities	3	5,129,342
Total (1 to 3) = Row 2 of Form 1	4	38,889,101

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
1 North Bridge Road #08-01 to #08-10 High Street Centre	1	1,234,800	19/04/2006	3,700,000	0	3,700,000
Total = Row 3 of Form 1	21					3,700,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	4,819,907	1,671,459	302,437	6,793,803
Above 3 months but not exceeding 6 months	3	1,036,772	243,108	768	1,280,648
Above 6 months but not exceeding 12 months	4	0	14,693	61,125	75,818
Above 12 months	5	0	91	0	91
Gross total (2 to 5)	6	5,856,679	1,929,351	364,330	8,150,360
Provision for doubtful debts	7	1,616	17,164	1,057	19,837
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	5,855,063	1,912,187	363,273	8,130,523
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				303,302
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				303,302
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				303,302
Total (8 + 16) = Row 8 of Form 1	17				8,433,825

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,691,611
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	82,679
Above 1 year but not exceeding 2 years	4	43,619
Above 2 years	5	0
Total (3 to 5)	6	126,298
Provision for doubtful reinsurance recoverables	7	63,541
Total (6 - 7) = Row 10 of Form 1	8	62,757

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	1
Computer equipment	2	48,771
Other fixed assets	3	130,608
Total (1 to 3) = Row 12 of Form 1	4	179,380

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	20
Total (1 to 3) = Row 13 of Form 1	4	20

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Deposits	1	4,205
Rental Deposits	2	13,000
Club Membership	3	84,250
Prepayment	4	94,932
Sundry Debtors - GST Deductible (Specific)	5	19,330
Sundry Debtors - GST Deductible (General)	6	12,324
Sundry Debtors - GST Deductible (Claims)	7	54,089
Sundry Debtors - GST Deductible (Deemed)	8	12,717
Impressed Stamps	9	5,281
Staff Advance	10	1,040
Other Debtors - Deutsche Asset Management (Asia)	11	2,013,205
Sundry Debtors	12	928
Net Intangible Asset	13	31,359
Total = Row 14 of Form 1	26	2,346,660

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,340,629
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,340,629

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	257,589
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	20
Total (1 to 3) = Row 22 of Form 1	4	257,609

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Income Tax	1	1,043,283
Deferred Tax	2	418,969
Sundry Creditors	3	397,532
Sundry Creditors - Bond& Cash Collateral	4	5,611,743
Provision for Audit Fees	5	43,998
Staff Salary Control	6	128,312
Provision for Staff Bonus	7	300,601
GST Payable	8	675,311
Total = Row 23 of Form 1	26	8,619,749

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Alpha Re Special Reserve	1	2,064,488
Total = Row 23 of Form 1	26	2,064,488

ANNUAL RETURN: ANNEX 1N - SURPLUS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	29,045,846
Net income	2	3,464,034
Transfer (to) from head office / shareholders fund	3	-98,201
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	32,411,679

ANNUAL RETURN: ANNEX 1N - SURPLUS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	2,275,274
Net income	2	195,600
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	2,470,874

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	3,087,764
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	972,588
Total (1 to 3)	4	4,060,352

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	153
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	187
Total (1 to 3)	4	340

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: - Malayan Banking				
Equity securities	1	17,708	85,530	88,540
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	Computer Software	1	31,359

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Mayban General Assurance Berhad has adopted FRS 38, Intangible Assets, effective 1 July 2006. We have re-classed computer software of \$46,171 to Intangible Assets in June 2007.

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Mayban General Assurance Berhad, Singapore branch, has adopted FRS 102, Share-based payment, effective 1 January 2006. We have re-classed Share-based payment reserve of \$98,201 (2006) to Intra-group balance (due to) Head Office as Head Office has converted the nature of the ESOS to that of a liability due to them in June 2007.

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable in a future accounting period	0
and discount rate used	0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	45,976,605
Less: Outward reinsurance premiums	2B	2	7,673,972
Investment revenue	2C	3	3,534,038
Less: Investment expenses		4	102,110
Other income	2D	5	547
Total Income (1 to 5)		6	41,735,108
Gross claims settled	2E	7	24,709,404
Less: Reinsurance recoveries		8	892,803
Management expenses	2F	9	4,956,475
Distribution expenses	2G	10	6,627,979
Increase (decrease) in net policy liabilities	2H	11	2,797,639
Provision for doubtful debts/ bad debts written off on receivables		12	14,389
Taxation expenses		13	(68,964)
Other expenses	2I	14	126,955
Total Outgo (7 to 14)		15	38,271,074
Net Income (6 - 15)	2J	16	3,464,034

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,546
Less: Outward reinsurance premiums	2B	2	849
Investment revenue	2C	3	117,914
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	123,611
Gross claims settled	2E	7	3,848
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	597
Distribution expenses	2G	10	538
Increase (decrease) in net policy liabilities	2H	11	(76,972)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	(71,989)
Net Income (6 - 15)	2J	16	195,600

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	5,567,298
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	2,106,674
Total (1 to 3) = Row 2 of Form 2	4	7,673,972

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	382
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	467
Total (1 to 3) = Row 2 of Form 2	4	849

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	145,932	730,165	-282,562	593,535
Debt securities	2	1,433,454	277,403	191,802	1,902,659
Land and Buildings	3	360,407	0	0	360,407
Loans	4	0	0	0	0
Cash and deposits	5	677,437	0	0	677,437
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,534,038

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	117,914	0	0	117,914
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				117,914

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Receipt	1	425
Gain on Disposal of Fixed Assets	2	122
Total = Row 5 of Form 2	26	547

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,648,334
Office rent	2	46,813
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	109,246
Managing agent's fees	6	0
Repairs and maintenance	7	119,757
Public utilities	8	16,830
Printing, stationery and periodicals	9	121,857
Postage, telephone and telex charges	10	63,822
Computer charges	11	104,659
Hire of office equipment	12	0
Licence and association fees	13	60,430
Advertising and subscriptions	14	60,291
Entertainment	15	39,026
Travelling expenses	16	11,398
Imputed Rental	1	360,407
Agency Training	2	1,130
Office Cleaning	3	9,712
Company Vehicle Expenses	4	7,321
Consultancy & Professional Fees	5	95,000
Transport Expenses	6	16,466
Other Expenses	7	63,976
Total = Row 9 of Form 2	27	4,956,475

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Management fees	1	597
Total = Row 9 of Form 2	27	597

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation - Office Equipment	1	18,755
Depreciation - Computer HW	2	33,255
Depreciation - Office Renovation	3	32,449
Depreciation - Furniture& Fittings	4	1,690
Amortisation - Software	5	40,806
Total = Row 14 of Form 2	26	126,955

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total	Work Injury Compensation
A. PREMIUMS																
Gross premiums																
Direct business	1	2,280,457	0	4,634,506	15,468,954	459,766	0	2,325,513	2,236,328	3,476,092	0	0	2,540,615	10,578,548	43,993,547	10,571,316
Reinsurance business accepted -																
In Singapore	2	191,467	0	780,369	1,300	456	0	72,380	2,523	512,065	0	0	41,115	628,083	1,983,058	381,383
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	191,467	0	780,369	1,300	456	0	72,380	2,523	512,065	0	0	41,115	628,083	1,983,058	381,383
Reinsurance business ceded -																
In Singapore	6	558,754	0	1,309,109	153,290	21,747	0	31,050	1,098,685	1,448,014	0	0	528,101	3,105,850	5,567,298	418,548
To other ASEAN countries	7	292,063	0	527,057	253,474	69,840	0	37,287	253,874	341,643	0	0	129,961	762,765	2,089,217	184,018
To other countries	8	0	0	0	0	17,457	0	0	0	0	0	0	0	0	17,457	0
Total (6 to 8)	9	850,817	0	1,836,166	406,764	109,044	0	68,337	1,352,559	1,789,657	0	0	658,062	3,868,615	7,673,972	602,566
Net premiums written (1 + 5 - 9)	10	1,621,107	0	3,578,709	15,063,490	351,178	0	2,329,556	886,292	2,198,500	0	0	1,923,668	7,338,016	38,302,633	10,350,133
Premium liabilities at beginning of period	11	369,014	0	1,473,024	6,882,590	133,924	0	964,856	1,688,375	1,405,749	0	0	648,985	4,707,965	17,991,517	4,425,000
Premium liabilities at end of period	12	405,277	0	1,333,832	7,147,000	144,816	0	957,598	1,018,341	1,273,352	0	0	843,010	4,092,301	19,122,226	5,999,000
Premiums earned during the period (10 + 11 - 12)	13	1,584,844	0	3,717,901	14,799,080	340,286	0	2,336,814	1,556,326	2,330,897	0	0	1,729,643	7,953,680	37,171,924	8,776,133
B. CLAIMS																
Gross claims settled																
Direct business	14	245,481	0	857,236	14,659,846	21,631	0	569,994	151,734	519,739	0	0	390,690	1,632,157	24,381,307	6,964,956
Reinsurance business accepted -																
In Singapore	15	10,557	0	89,642	0	0	0	12,393	61,701	27,546	0	0	8,378	110,018	328,097	117,880
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	10,557	0	89,642	0	0	0	12,393	61,701	27,546	0	0	8,378	110,018	328,097	117,880
Recoveries from reinsurance business ceded -																
In Singapore	19	35,359	0	139,739	206,125	150	0	45,986	(2,935)	93,381	0	0	44,491	180,923	711,533	149,237
To other ASEAN countries	20	48,251	0	27,248	65,343	0	0	0	8,549	23,828	0	0	9,325	41,702	182,544	0
To other countries	21	0	0	(2)	0	0	0	0	(1,375)	151	0	0	(48)	(1,272)	(1,274)	0
Total (19 to 21)	22	83,610	0	166,985	271,468	150	0	45,986	4,239	117,360	0	0	53,768	221,353	892,803	149,237
Net claims settled (14 + 18 - 22)	23	172,428	0	779,893	14,388,378	21,481	0	536,401	209,196	429,925	0	0	345,300	1,520,822	23,816,601	6,933,599
Claims liabilities at end of period	24	410,649	55,461	634,192	11,785,168	7,666	0	1,972,579	360,402	1,377,490	0	0	419,666	4,130,137	26,679,202	9,655,929
Claims liabilities at beginning of period	25	357,000	54,000	1,170,000	11,853,000	21,411	0	2,275,702	461,839	889,320	0	0	424,000	4,050,861	25,012,272	7,506,000
Net claims incurred (23 + 24 - 25)	26	226,077	1,461	244,085	14,320,546	7,736	0	233,278	107,759	918,095	0	0	340,966	1,600,098	25,483,531	9,083,528
C. MANAGEMENT EXPENSES																
Management Expenses	27	266,484	0	583,747	1,667,760	49,614	0	258,503	241,358	429,940	0	0	278,321	1,208,122	4,956,475	1,180,748
D. DISTRIBUTION EXPENSES																
Commissions	28	545,722	(1)	986,421	2,465,940	87,574	0	525,922	363,069	693,756	0	0	613,358	2,196,105	7,576,352	1,294,591
Reinsurance commissions	29	172,559	0	501,785	9	779	0	2,710	298,498	421,828	0	0	166,659	889,695	1,613,426	48,599
Net commissions incurred (28 - 29)	30	373,163	(1)	484,636	2,465,931	86,795	0	523,212	64,571	271,928	0	0	446,699	1,306,410	5,962,926	1,245,992
Other distribution expenses	31	35,756	0	78,326	223,778	6,657	0	34,686	32,385	57,689	0	0	37,345	162,105	665,053	158,431
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	683,364	(1,460)	2,327,107	(3,878,935)	189,484	0	1,287,135	1,110,253	653,245	0	0	626,312	3,676,945	103,939	(2,892,566)
F. NET INVESTMENT INCOME																
	33	184,517	0	404,194	1,154,779	34,353	0	178,991	167,119	297,696	0	0	192,714	836,520	3,431,928	817,565
G. OPERATING RESULT (32 + 33)																
	34	867,881	(1,460)	2,731,301	(2,724,156)	223,837	0	1,466,126	1,277,372	950,941	0	0	819,026	4,513,465	3,535,867	(2,075,001)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	5,382	940	6,322
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	(1)	0	7	218	224
Total (2 to 4)	5	(1)	0	7	218	224
Reinsurance business ceded -						
In Singapore	6	0	0	241	141	382
To other ASEAN countries	7	0	0	286	181	467
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	527	322	849
Net premiums written (1 + 5 - 9)	10	(1)	0	4,862	836	5,697
Premium liabilities at beginning of period	11	0	0	1,018	1,091	2,109
Premium liabilities at end of period	12	0	0	1,948	335	2,283
Premiums earned during the period (10 + 11 - 12)	13	(1)	0	3,932	1,592	5,523
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	(1)	0	1,900	1,949	3,848
Total (15 to 17)	18	(1)	0	1,900	1,949	3,848
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	(1)	0	1,900	1,949	3,848
Claims liabilities at end of period	24	494	671	188	4,830	6,183
Claims liabilities at beginning of period	25	394	935	3,000	79,000	83,329
Net claims incurred (23 + 24 - 25)	26	99	(264)	(912)	(72,221)	(73,298)
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	491	106	597
D. DISTRIBUTION EXPENSES						
Commissions	28	(51)	0	612	44	605
Reinsurance commissions	29	0	0	30	37	67
Net commissions incurred (28 - 29)	30	(51)	0	582	7	538
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(49)	264	3,771	73,700	77,686
F. NET INVESTMENT INCOME	33	(18)	0	97,073	20,859	117,914
G. OPERATING RESULT (32 + 33)	34	(67)	264	100,844	94,559	195,600

ANNUAL RETURN: NOTES TO FORM 6

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management Expenses:

These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

Management Expenses:
These expenses are apportioned to the different classes of business based on the gross premium written for each class of business.

Net Investment Income:

Net investment income is apportioned to the different classes of business based on the gross premium written for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NILNIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	84,089	0	0	0	0	159,372	300,850	0	0	159,372	384,939
Reinsurance ceded	2	0	0	0	0	0	0	479	108,565	0	0	479	108,565
Net premiums written (1 - 2)	3	0	84,089	0	0	0	0	158,893	192,285	0	0	158,893	276,374
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	133,924	0	0	0	133,924
Premium liabilities at end of period	5	0	0	0	0	0	0	0	144,816	0	0	0	144,816
Premium earned during the period (3 + 4 - 5)	6	0	84,089	0	0	0	0	158,893	181,393	0	0	158,893	265,482
B. CLAIMS													
Gross claims settled	7	0	5,723	0	0	0	0	6,448	15,183	0	0	6,448	20,906
Reinsurance recoveries	8	0	-4	0	0	0	0	0	150	0	0	0	146
Net claims settled (7 - 8)	9	0	5,727	0	0	0	0	6,448	15,033	0	0	6,448	20,760
Claim liabilities at end of period	10	0	5,500	0	0	0	0	1,200	6,466	0	0	1,200	11,966
Claim liabilities at beginning of period	11	0	2,500	0	0	0	0	900	20,511	0	0	900	23,011
Net claims incurred (9 + 10 - 11)	12	0	8,727	0	0	0	0	6,748	988	0	0	6,748	9,715
C. MANAGEMENT EXPENSES													
Management expenses	13	0	9,065	0	0	0	0	17,181	32,433	0	0	17,181	41,498
D. DISTRIBUTION EXPENSES													
Commissions	14	0	12,613	0	0	0	0	40,001	47,573	0	0	40,001	60,186
Reinsurance commissions	15	0	0	0	0	0	0	168	611	0	0	168	611
Net commissions incurred (14 - 15)	16	0	12,613	0	0	0	0	39,833	46,962	0	0	39,833	59,575
Other distribution expenses	17	0	1,216	0	0	0	0	2,305	4,352	0	0	2,305	5,568
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	52,468	0	0	0	0	92,826	96,658	0	0	92,826	149,126
F. NET INVESTMENT INCOME													
	19	0	6,492	0	0	0	0	12,303	22,050	0	0	12,303	28,542
G. OPERATING RESULTS (18 + 19)													
	20	0	58,960	0	0	0	0	105,129	118,708	0	0	105,129	177,668
H. OTHERS													
Number of policies in force	21	0	2	0	0	0	0	1,009	46	0	0	1,009	48
Number of lives covered under policies in force	22	0	2	0	0	0	0	1,015	52	0	0	1,015	54
Number of claims registered	23	0	7	0	0	0	0	37	3	0	0	37	10

ANNUAL RETURN: NOTES TO FORM 7(b)

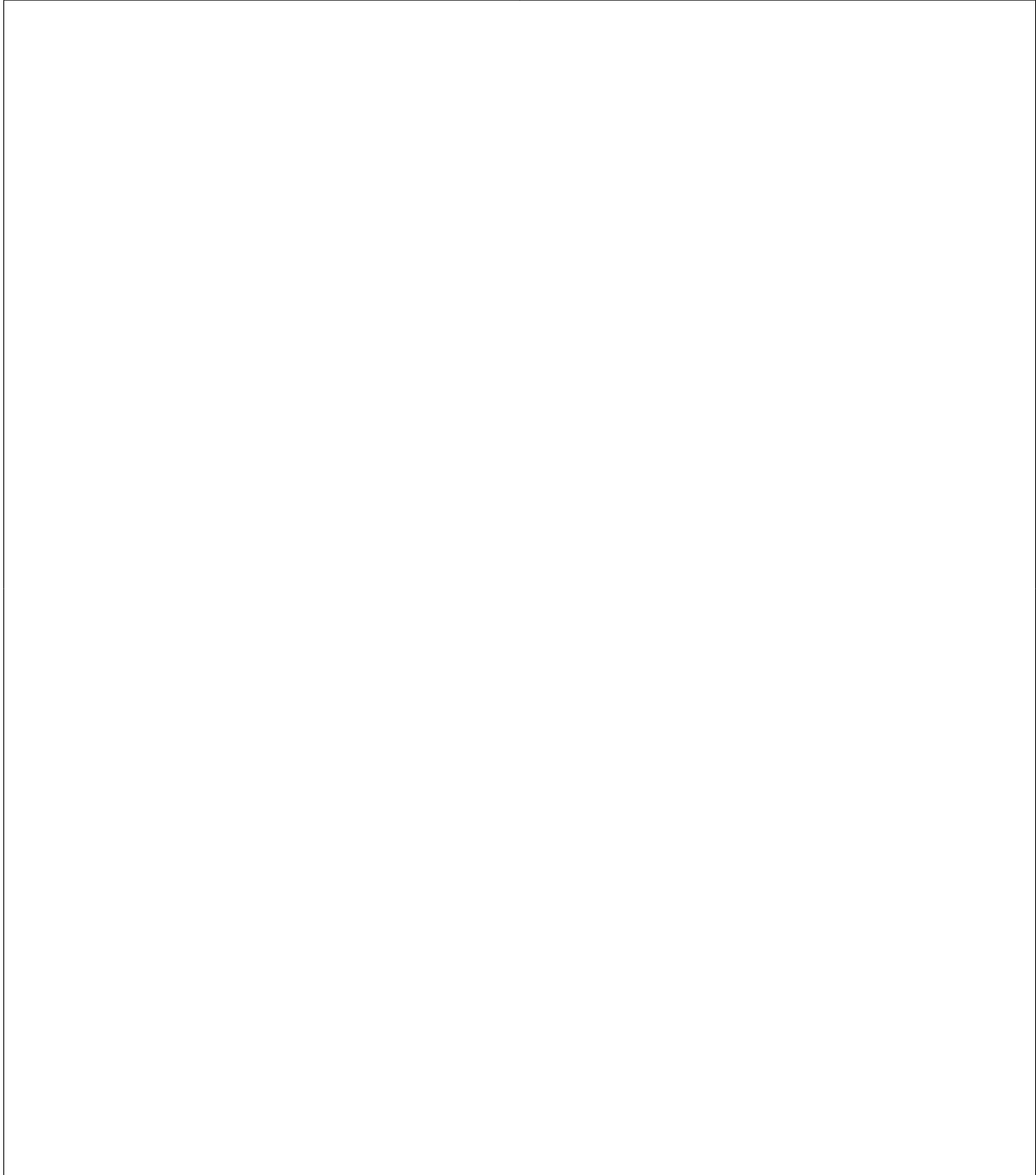
Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12



**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF GLOBAL
BUSINESS OPERATIONS**

Reporting Cycle:

Description
Life Business
1. Policy liabilities
General Business
1. Net premiums written
2. Premium liabilities
3. Claim liabilities
Shareholders fund
1. Paid-up capital
2. Unappropriated profits (losses)
3. Reserves - Capital
General
Others*
Total (5 to 9)

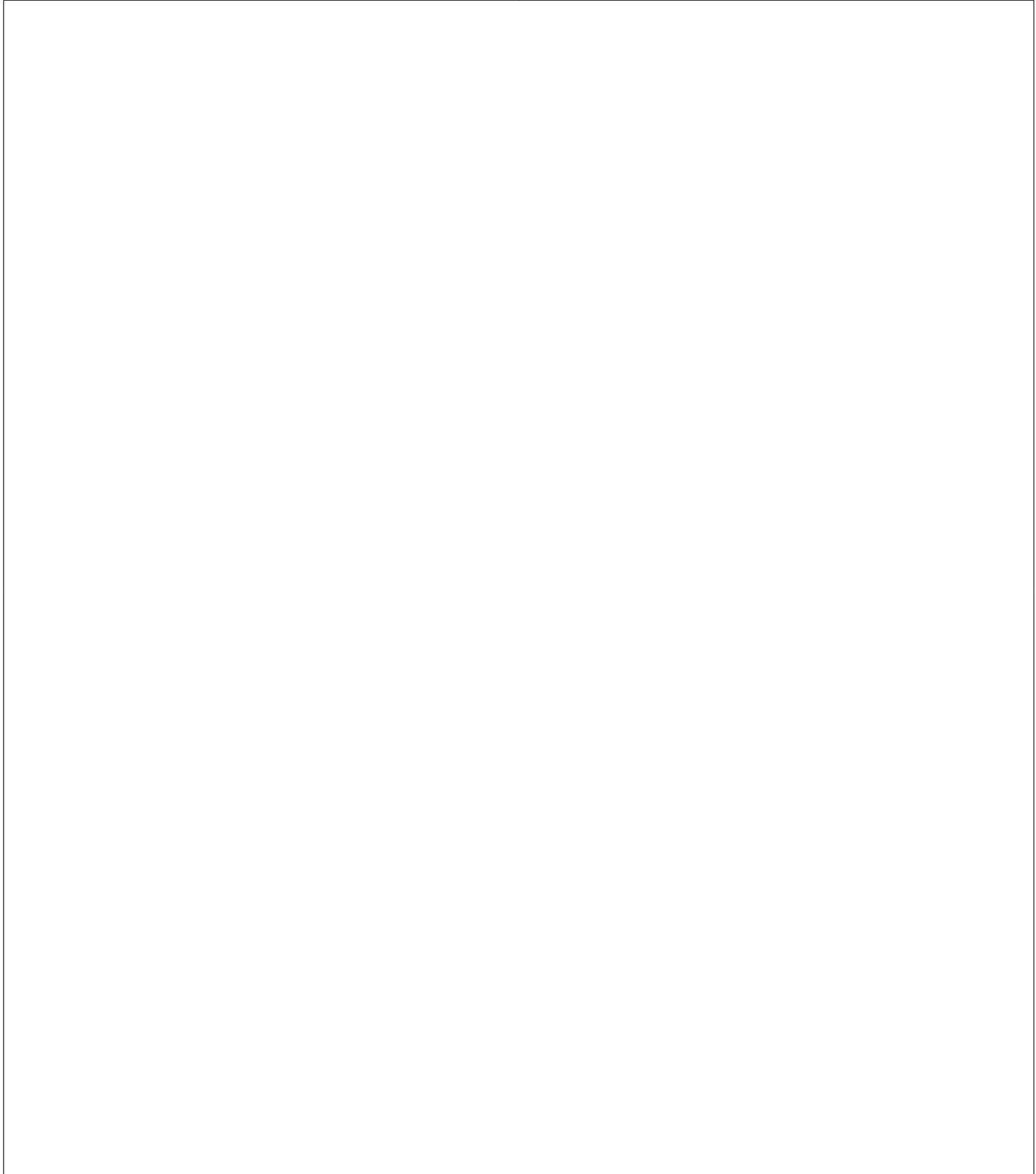
ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount
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ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	17,314,384	2,283
Claim Liabilities	26,679,202	6,183
Policy Liabilities	43,993,586	8,466

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	32,411,679
Less:		
Reinsurance adjustment	6	972,588
Financial resource adjustment: (8 to 12)	7	31,359
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	31,359
(e) any other assets as may be specified by the Authority	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	31,407,732
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	10,704,569
(a) Premium liability risk requirement	31	3,965,459
(b) Claim liability risk requirement	32	6,739,110
Total C1 Requirement (14 + 23 + 30)	33	10,704,569
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	960,592
(a) Specific Risk Requirement	35	480,296

(b) General Risk Requirement	36	480,296	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,917,905
(a) Sum of: (39 + 42)	38	1,917,905	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,917,905	
Debt specific risk requirement	40	700,231	
Debt general risk requirement	41	1,217,674	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-517,443	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-517,443	
Debt specific risk requirement	45	700,231	
Negative of debt general risk requirement	46	-1,217,674	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		592,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,445,086
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		4,915,583
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		15,620,152

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I713G MAYBAN GENERAL ASSURANCE BERHAD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	2,470,874
Less:		
Reinsurance adjustment	6	187
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) any other assets as may be specified by the Authority	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	2,470,687
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	1,821
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	1,821
Total C1 Requirement (14 + 23 + 30)	33	1,821
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	89,543
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	89,543
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	91,364

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	0
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	34,882,553
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	972,775
Financial resource adjustment: (10 to 14)	9	31,359
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	31,359
(e) any other assets as may be specified by the Authority	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	33,878,419
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Any qualifying Tier 2 instrument approved by the Authority as a Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	33,878,419
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	15,711,516
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Registered Insurer (22 to 23)	24	15,711,516
CAPITAL ADEQUACY RATIO (21/24)	25	215.63 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I713G MAYBAN GENERAL ASSURANCE BERHAD

Reporting Cycle: 2007 12

NIL