

Amendment to Item 3 of Part II of the Third Schedule of the Banking Act

First column	Second column	Third column
Purpose for which customer information may be disclosed	Persons to whom information may be disclosed	Conditions
<p>3. Disclosure is solely in connection with the performance of operational functions of the bank where such operational functions have been out-sourced in compliance with section 58A.</p>	<p>Any person including the head office of the bank or any branch thereof outside Singapore which is engaged by the bank or the bank's related entity to perform the out-sourced functions.</p>	<p>If any out-sourced function is to be performed outside Singapore, the disclosure shall be subject to such conditions as may be specified in a notice issued by the Authority or otherwise imposed by the Authority.</p>