

# Proposed Framework for Banks Conducting Non-Financial Businesses



## Permissible non-financial businesses

- ✓ Digital platforms matching buyers and sellers
- ✓ Online sale of consumer goods and services



## Other non-financial businesses subject to regulatory approval



## Prohibited non-financial businesses

- X Property development and management
- X Hotel and resort facilities
- X Certain commodities-related businesses

### Subject to conditions including:



Businesses are **related or complementary** to financial businesses



Capped at **10% of bank's capital funds**



Bank's Board of Directors to approve **governance and risk management arrangements**



**Notify MAS** prior to commencement

*MAS will **consult** on streamlined framework by **September 2017***