



## **MAS NOTICE 763**

30 September 2014

NOTICE TO BANKS

MONETARY AUTHORITY OF SINGAPORE ACT, CAP. 186

### **PROHIBITION ON CIRCULATION OF 10,000 SINGAPORE DOLLARS DENOMINATED CURRENCY NOTES**

---

#### **Introduction**

1 This Notice is issued pursuant to section 27B of the Monetary Authority of Singapore Act (Cap. 186) and applies to all banks in Singapore, as defined in section 2 of the Banking Act (Cap.19).

2 This Notice shall take effect from 1 October 2014.

#### **Definitions**

3 For the purposes of this Notice –

“bank” means a bank in Singapore, as defined in section 2 of the Banking Act; and

“currency” has the same meaning as in section 2 of the Currency Act (Cap. 69).

#### **Prohibition on Circulation of 10,000 Singapore Dollars Denominated Currency Note**

4 Any bank that has possession or comes into possession of any currency note of a denomination of 10,000 Singapore dollars shall not recirculate the note.

5 For the avoidance of doubt, this Notice shall not affect the operations of the Currency Act, including the exchange of any currency note between any bank and the Authority.