

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2010 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,154,941
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,072,857
Other invested assets	1E	6	0
Investment income due or accrued		7	163
Outstanding premiums and agents' balances	1F	8	3,840,855
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	34,613
Other assets	1J	14	59,807
Total Assets (1 to 14)		15	14,163,236
LIABILITIES			
Policy liabilities	1K	16	2,706,683
Other liabilities:			
Outstanding claims		17	13,658
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	7,762,345
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,453,424
Others	1M	23	(385,794)
Total Liabilities (16 to 23)		24	13,550,316
SURPLUS (15 - 24)	1N	25	612,920

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2010 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	9,807,002
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,857,846
Other invested assets	1E	6	0
Investment income due or accrued		7	15,351
Outstanding premiums and agents' balances	1F	8	4,822,246
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	9,489
Total Assets (1 to 14)		15	19,511,934
LIABILITIES			
Policy liabilities	1K	16	3,488,067
Other liabilities:			
Outstanding claims		17	26,619
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	9,522,965
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,330,550
Others	1M	23	91,577
Total Liabilities (16 to 23)		24	18,459,778
SURPLUS (15 - 24)	1N	25	1,052,156

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle 2010 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2010 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	12,789,054
Less: Outward reinsurance premiums	2B	2	11,815,433
Investment revenue	2C	3	533,257
Less: Investment expenses		4	4,890
Other income	2D	5	843
Total Income (1 to 5)		6	1,502,831
Gross claims settled	2E	7	4,396,381
Less: Reinsurance recoveries		8	3,966,777
Management expenses	2F	9	877,715
Distribution expenses	2G	10	57,590
Increase (decrease) in net policy liabilities	2H	11	608,196
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	1,973,105
Net Income (6 - 15)	2J	16	(470,274)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2010 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	33,401,839
Less: Outward reinsurance premiums	2B	2	30,570,834
Investment revenue	2C	3	289,419
Less: Investment expenses		4	3,168
Other income	2D	5	14,390
Total Income (1 to 5)		6	3,131,646
Gross claims settled	2E	7	9,118,273
Less: Reinsurance recoveries		8	8,319,657
Management expenses	2F	9	2,510,225
Distribution expenses	2G	10	288,590
Increase (decrease) in net policy liabilities	2H	11	416,906
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	4,014,337
Net Income (6 - 15)	2J	16	(882,691)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Singapore Insurance

Description	Row No.	Amount
COMM ON GUARANTEES	1	843
Total = Row 5 of Form 2	26	843

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Offshore Insurance F

Description	Row No.	Amount
COMM ON GUARANTEES	1	14,390
Total = Row 5 of Form 2	26	14,390

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	16,856
Managing agent's fees	6	758,140
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,114
Advertising and subscriptions	14	991
Entertainment	15	3,130
Travelling expenses	16	45,714
Marketing expenses	1	17,284
Safety and loss/survey expenses	2	5,637
Professional fees	3	4,854
Miscellaneous	4	20,995
Total = Row 9 of Form 2	27	877,715

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	45,574
Managing agent's fees	6	2,049,785
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	11,122
Advertising and subscriptions	14	2,679
Entertainment	15	54,364
Travelling expenses	16	174,341
Marketing expenses	1	44,236
Safety and loss/survey expenses	2	71,771
Professional fees	3	14,215
Miscellaneous	4	42,138
Total = Row 9 of Form 2	27	2,510,225

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2010 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE

General: Singapore Insurance Fund

Reporting Cycle: 2010 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	12,789,054	0	0	0	0	0	0	0	0	0	0	0	0	12,789,054
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	11,815,433	0	0	0	0	0	0	0	0	0	0	0	0	11,815,433
Total (6 to 8)	9	0	11,815,433	0	0	0	0	0	0	0	0	0	0	0	0	11,815,433
Net premiums written (1 + 5 - 9)	10	0	973,621	0	0	0	0	0	0	0	0	0	0	0	0	973,621
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	973,621	0	0	0	0	0	0	0	0	0	0	0	0	973,621
B. CLAIMS																
Gross claims settled																
Direct business	14	0	4,396,381	0	0	0	0	0	0	0	0	0	0	0	0	4,396,381
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	3,966,777	0	0	0	0	0	0	0	0	0	0	0	0	3,966,777
Total (19 to 21)	22	0	3,966,777	0	0	0	0	0	0	0	0	0	0	0	0	3,966,777
Net claims settled (14 + 18 - 22)	23	0	429,604	0	0	0	0	0	0	0	0	0	0	0	0	429,604
Claims liabilities at end of period	24	0	2,706,683	0	0	0	0	0	0	0	0	0	0	0	0	2,706,683
Claims liabilities at beginning of period	25	0	2,098,487	0	0	0	0	0	0	0	0	0	0	0	0	2,098,487
Net claims incurred (23 + 24 - 25)	26	0	1,037,800	0	0	0	0	0	0	0	0	0	0	0	0	1,037,800
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	877,715	0	0	0	0	0	0	0	0	0	0	0	0	877,715
D. DISTRIBUTION EXPENSES																
Commissions	28	0	575,904	0	0	0	0	0	0	0	0	0	0	0	0	575,904
Reinsurance commissions	29	0	518,314	0	0	0	0	0	0	0	0	0	0	0	0	518,314
Net commissions incurred (28 - 29)	30	0	57,590	0	0	0	0	0	0	0	0	0	0	0	0	57,590
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(999,484)	0	0	0	0	0	0	0	0	0	0	0	0	(999,484)
F. NET INVESTMENT INCOME																
	33	0	528,367	0	0	0	0	0	0	0	0	0	0	0	0	528,367
G. OPERATING RESULT (32 + 33)																
	34	0	(471,117)	0	0	0	0	0	0	0	0	0	0	0	0	(471,117)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASI)

General: Offshore Insurance Fund

Reporting Cycle: 2010 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	33,401,839	0	0	33,401,839
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	30,570,834	0	0	30,570,834
Total (6 to 8)	9	0	30,570,834	0	0	30,570,834
Net premiums written (1 + 5 - 9)	10	0	2,831,005	0	0	2,831,005
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	2,831,005	0	0	2,831,005
B. CLAIMS						
Gross claims settled						
Direct business	14	0	9,118,273	0	0	9,118,273
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	8,319,657	0	0	8,319,657
Total (19 to 21)	22	0	8,319,657	0	0	8,319,657
Net claims settled (14 + 18 - 22)	23	0	798,616	0	0	798,616
Claims liabilities at end of period	24	0	3,488,067	0	0	3,488,067
Claims liabilities at beginning of period	25	0	3,071,161	0	0	3,071,161
Net claims incurred (23 + 24 - 25)	26	0	1,215,522	0	0	1,215,522
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	2,510,225	0	0	2,510,225
D. DISTRIBUTION EXPENSES						
Commissions	28	0	2,885,902	0	0	2,885,902
Reinsurance commissions	29	0	2,597,312	0	0	2,597,312
Net commissions incurred (28 - 29)	30	0	288,590	0	0	288,590
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,183,332)	0	0	(1,183,332)
F. NET INVESTMENT INCOME	33	0	286,251	0	0	286,251
G. OPERATING RESULT (32 + 33)	34	0	(897,081)	0	0	(897,081)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2010 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2010 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C,

Reporting Cycle: 2010 2

SIF

Claims liabilities at beginning of period 21 Feb 2009 S\$2098487

Translation difference \$195694

Claims liabilities at end of period 20 Feb 2009 S\$2294181

OIF

Claims liabilities at beginning of period 21 Feb 2009 S\$3071161

Translation difference S\$ 277263

Claims liabilities at end of period 20 Feb 2009 S\$3348424

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2010 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	16,961,943	0	0	25,150,863	42,112,806
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	7,930,703	0	0	431,952	8,362,655
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	15,514	0	0	16	15,530
Outstanding premiums and agents' balances	8	0	8,663,101	0	0	0	8,663,101
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	34,613	0	0	0	34,613
Other assets	14	0	69,296	0	0	0	69,296
Total Assets (1 to 14)	15	0	33,675,170	0	0	25,582,831	59,258,001
LIABILITIES							
Policy liabilities	16	0	6,194,750	0	0		6,194,750
Other liabilities							
Outstanding claims	17	0	40,277	0	0	0	40,277
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	17,285,310	0	0	0	17,285,310
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	8,783,974	0	0	174,322	8,958,296
Others	23	0	-294,217	0	0	0	-294,217
Total Liabilities (16 to 23)	24	0	32,010,094	0	0	174,322	32,184,416
NET ASSETS (15 - 24)	25	0	1,665,076	0	0	25,408,509	27,073,585
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					7,763,269	7,763,269
Other reserves	28					-1,505,291	-1,505,291
Surplus	29	0	1,665,076	0	0		1,665,076
Total (26 to 29)	30	0	1,665,076	0	0	25,408,509	27,073,585

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	687,498	7,150,173	26,988,202
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-2,192,789	0	-2,192,789
Net profit for the period	4	0	0	613,096	613,096
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	-1,505,291	7,763,269	25,408,509

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD (

Reporting Cycle: 2010 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign currency translation reserves	1	-1,505,291

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2010 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: **2010 2**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	46,190,893	0	0		46,190,893
Less: Outward reinsurance premiums	2	0	42,386,267	0	0		42,386,267
Investment revenue	3	0	822,676	0	0	617,998	1,440,674
Less: Investment expenses	4	0	8,058	0	0	4,902	12,960
Other income	5	0	15,233	0	0	0	15,233
Total Income (1 to 5)	6	0	4,634,477	0	0	613,096	5,247,573
Gross claims settled	7	0	13,514,654	0	0		13,514,654
Less: Reinsurance recoveries	8	0	12,286,434	0	0		12,286,434
Management expenses	9	0	3,387,940	0	0	0	3,387,940
Distribution expenses	10	0	346,180	0	0	0	346,180
Increase (decrease) in net policy liabilities	11	0	1,025,102	0	0		1,025,102
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
Total Outgo (7 to 14)	15	0	5,987,442	0	0	0	5,987,442
NET INCOME (6 - 15)	16	0	-1,352,965	0	0	613,096	-739,869

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2010 2

NIL