

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,912,938
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	5,051,214
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	220,566
Inter-fund balances and intra group balances (due from)	1I	13	753,772
Other assets	1J	14	770,366
Total Assets (1 to 14)		15	17,708,856
LIABILITIES			
Policy liabilities	1K	16	2,236,573
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,026,544
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	304,368
Others	1M	23	479,743
Total Liabilities (16 to 23)		24	9,047,228
SURPLUS (15 - 24)	1N	25	8,661,628

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,000,000
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,257,292
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	8,598,259
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	100
Total Assets (1 to 14)		15	28,855,651
LIABILITIES			
Policy liabilities	1K	16	13,029,201
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	62,753
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,889,614
Others	1M	23	0
Total Liabilities (16 to 23)		24	15,981,568
SURPLUS (15 - 24)	1N	25	12,874,083

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,000,000	2,000,000
Total (1 to 2) = Row 1 of Form 1	3			2,000,000

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	92,936	5,136	98,072
Above 3 months but not exceeding 6 months	3	0	652,935	2,994,647	3,647,582
Above 6 months but not exceeding 12 months	4	0	784,270	19,234	803,504
Above 12 months	5	0	357,317	15,775	373,092
Gross total (2 to 5)	6	0	1,887,458	3,034,792	4,922,250
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,887,458	3,034,792	4,922,250
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				118,988
Above 6 months but not exceeding 12 months	11				9,976
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				128,964
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				128,964
Total (8 + 16) = Row 8 of Form 1	17				5,051,214

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				6,305,684

Above 6 months but not exceeding 12 months	11				1,665,386
Above 12 months but not exceeding 24 months	12				478,150
Above 24 months	13				149,039
Gross total (10 to 13)	14				8,598,259
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				8,598,259
Total (8 + 16) = Row 8 of Form 1	17				8,598,259

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,822,680
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,404,279
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	8,396
Other fixed assets	3	212,170
Total (1 to 3) = Row 12 of Form 1	4	220,566

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	753,772
Total (1 to 3) = Row 13 of Form 1	4	753,772

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	196,016
Prepayments	2	71,074
Other receivables	3	503,276
Total = Row 14 of Form 1	26	770,366

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other receivables	1	100
Total = Row 14 of Form 1	26	100

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	304,368
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	304,368

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,135,842
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	753,772
Total (1 to 3) = Row 22 of Form 1	4	2,889,614

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Accruals - Audit, Tax and other fees	1	101,500
Accruals - others	2	183,570
Other payable - CPF	3	49,932
GST payable	4	144,741
Total = Row 23 of Form 1	26	479,743

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	5,275,351
Net income	2	-1,613,723
Transfer (to) from head office / shareholders fund	3	5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,661,628

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	7,375,422
Net income	2	1,498,661
Transfer (to) from head office / shareholders fund	3	4,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	12,874,083

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,046,467
Unlicensed reinsurer	3	0
Total (1 to 3)	4	5,046,467

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,028,286
Unlicensed reinsurer	3	0
Total (1 to 3)	4	4,028,286

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

On 10 June 2015, there was a capital injection of SGD 4,000,000 into our OIF fund.
On 23 October 2015, there was a capital injection of SGD 5,000,000 into the SIF fund.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,893,463
Less: Outward reinsurance premiums	2B	2	17,372,151
Investment revenue	2C	3	11,395
Less: Investment expenses		4	0
Other income	2D	5	121,454
Total Income (1 to 5)		6	654,161
Gross claims settled	2E	7	811,288
Less: Reinsurance recoveries		8	811,288
Management expenses	2F	9	1,566,000
Distribution expenses	2G	10	-727,215
Increase (decrease) in net policy liabilities	2H	11	1,081,337
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	347,762
Total Outgo (7 to 14)		15	2,267,884
Net Income (6 - 15)	2J	16	-1,613,723

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,458,798
Less: Outward reinsurance premiums	2B	2	7,288,596
Investment revenue	2C	3	38,680
Less: Investment expenses		4	0
Other income	2D	5	1,058,393
Total Income (1 to 5)		6	8,267,275
Gross claims settled	2E	7	2,856,822
Less: Reinsurance recoveries		8	1,503,847
Management expenses	2F	9	1,182,320
Distribution expenses	2G	10	416,890
Increase (decrease) in net policy liabilities	2H	11	3,765,699
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	50,730
Total Outgo (7 to 14)		15	6,768,614
Net Income (6 - 15)	2J	16	1,498,661

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	16,944,432
Unlicensed reinsurer	3	427,719
Total (1 to 3) = Row 2 of Form 2	4	17,372,151

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	73,694
Unlicensed reinsurer	3	7,214,902
Total (1 to 3) = Row 2 of Form 2	4	7,288,596

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	11,395	0	0	11,395
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				11,395

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	38,680	0	0	38,680
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				38,680

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Wage Credit Scheme Payout	1	3,683
Head office ICM	2	117,771
Total = Row 5 of Form 2	26	121,454

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreignexchange gain	1	1,058,393
Total = Row 5 of Form 2	26	1,058,393

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,012,314
Office rent	2	166,871
Head office / parent company expenses	3	103,777
Directors' fees	4	0
Audit fees	5	35,950
Managing agent's fees	6	0
Repairs and maintenance	7	20,892
Public utilities	8	5,077
Printing, stationery and periodicals	9	9,281
Postage, telephone and telex charges	10	11,657
Computer charges	11	0
Hire of office equipment	12	8,746
Licence and association fees	13	63,976
Advertising and subscriptions	14	7,075
Entertainment	15	16,883
Travelling expenses	16	78,470
Bank charges	1	3,049
Office insurance expense	2	448
Tax and legal fee	3	12,816
Training	4	1,806
Other miscellaneous expense	5	6,912
Total = Row 9 of Form 2	27	1,566,000

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I876G HDI GLOBAL SE SINGAPORE****Reporting Cycle: 201512****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	817,999
Office rent	2	134,840
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	29,050
Managing agent's fees	6	0
Repairs and maintenance	7	16,882
Public utilities	8	4,102
Printing, stationery and periodicals	9	7,499
Postage, telephone and telex charges	10	9,420
Computer charges	11	0
Hire of office equipment	12	7,068
Licence and association fees	13	51,696
Advertising and subscriptions	14	5,717
Entertainment	15	13,642
Travelling expenses	16	63,407
Bank charges	1	3,235
Office insurance expense	2	362
Tax and legal fee	3	10,356
Training	4	1,459
Other miscellaneous expense	5	5,586
Total = Row 9 of Form 2	27	1,182,320

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	62,781
Foreign exchange loss	2	284,981
Total = Row 14 of Form 2	26	347,762

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	50,730
Total = Row 14 of Form 2	26	50,730

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,011,168	4,980,757	8,346,167	0	0	0	0	2,900,570	0	192,463	87,163	0	0	3,180,196	17,518,288
Reinsurance business accepted -																
In Singapore	2	6,946	0	262,945	0	0	0	0	96,734	0	0	8,550	0	0	105,284	375,175
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	6,946	0	262,945	0	0	0	0	96,734	0	0	8,550	0	0	105,284	375,175
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	932,679	4,980,757	8,283,407	0	0	0	0	2,933,376	0	191,226	50,706	0	0	3,175,308	17,372,151
Total (6 to 8)	9	932,679	4,980,757	8,283,407	0	0	0	0	2,933,376	0	191,226	50,706	0	0	3,175,308	17,372,151
Net premiums written (1 + 5 - 9)	10	85,435	0	325,705	0	0	0	0	63,928	0	1,237	45,007	0	0	110,172	521,312
Premium liabilities at beginning of period	11	802	0	267,057	0	0	0	0	54,537	0	73,940	5,992	0	0	134,469	402,328
Premium liabilities at end of period	12	0	244,230	275,567	0	0	0	0	102,660	0	33,344	27,837	0	0	163,841	683,638
Premiums earned during the period (10 + 11 - 12)	13	86,237	-244,230	317,195	0	0	0	0	15,805	0	41,833	23,162	0	0	80,800	240,002
B. CLAIMS																
Gross claims settled																
Direct business	14	666,168	0	15,568	0	0	0	0	129,552	0	0	0	0	0	129,552	811,288
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	666,168	0	15,568	0	0	0	0	129,552	0	0	0	0	0	129,552	811,288
Total (19 to 21)	22	666,168	0	15,568	0	0	0	0	129,552	0	0	0	0	0	129,552	811,288
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	93,694	25,452	1,212,850	0	0	0	0	135,910	0	50,551	34,478	0	0	220,939	1,552,935
Claims liabilities at beginning of period	25	1,787	0	705,941	0	0	0	0	5,505	0	23,160	16,515	0	0	45,180	752,908
Net claims incurred (23 + 24 - 25)	26	91,907	25,452	506,909	0	0	0	0	130,405	0	27,391	17,963	0	0	175,759	800,027
C. MANAGEMENT EXPENSES																
Management Expenses	27	89,103	435,906	753,452	0	0	0	0	262,318	0	16,844	8,377	0	0	287,539	1,566,000
D. DISTRIBUTION EXPENSES																
Commissions	28	21,378	0	760,302	0	0	0	0	197,475	0	9,909	9,013	0	0	216,397	998,077
Reinsurance commissions	29	48,571	1,215	1,231,281	0	0	0	0	413,292	0	20,898	10,035	0	0	444,225	1,725,292
Net commissions incurred (28 - 29)	30	-27,193	-1,215	-470,979	0	0	0	0	-215,817	0	-10,989	-1,022	0	0	-227,828	-727,215

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-67,580	-704,373	-472,187	0	0	0	0	-161,101	0	8,587	-2,156	0	0	-154,670	-1,398,810
F. NET INVESTMENT INCOME	33	648	3,172	5,482	0	0	0	0	1,909	0	123	61	0	0	2,093	11,395
G. OPERATING RESULT (32 + 33)	34	-66,932	-701,201	-466,705	0	0	0	0	-159,192	0	8,710	-2,095	0	0	-152,577	-1,387,415

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	39,110	0	-100,916	0	-61,806
Reinsurance business accepted -						
In Singapore	2	210,791	0	14,052,505	257,308	14,520,604
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	210,791	0	14,052,505	257,308	14,520,604
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	50,447	0	7,171,073	67,076	7,288,596
Total (6 to 8)	9	50,447	0	7,171,073	67,076	7,288,596
Net premiums written (1 + 5 - 9)	10	199,454	0	6,780,516	190,232	7,170,202
Premium liabilities at beginning of period	11	44,988	0	3,923,591	28,010	3,996,589
Premium liabilities at end of period	12	49,461	0	4,692,543	71,108	4,813,112
Premiums earned during the period (10 + 11 - 12)	13	194,981	0	6,011,564	147,134	6,353,679
B. CLAIMS						
Gross claims settled						
Direct business	14	1,343	0	0	0	1,343
Reinsurance business accepted -						
In Singapore	15	19,993	0	2,835,486	0	2,855,479
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	19,993	0	2,835,486	0	2,855,479
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	21,336	0	1,482,511	0	1,503,847
Total (19 to 21)	22	21,336	0	1,482,511	0	1,503,847
Net claims settled (14 + 18 - 22)	23	0	0	1,352,975	0	1,352,975
Claims liabilities at end of period	24	253,223	0	7,796,505	166,361	8,216,089
Claims liabilities at beginning of period	25	43,710	0	5,172,464	50,739	5,266,913
Net claims incurred (23 + 24 - 25)	26	209,513	0	3,977,016	115,622	4,302,151
C. MANAGEMENT EXPENSES						
Management Expenses	27	20,435	0	1,140,845	21,040	1,182,320
D. DISTRIBUTION EXPENSES						
Commissions	28	52,831	0	1,817,755	40,909	1,911,495
Reinsurance commissions	29	8,841	0	1,467,818	17,946	1,494,605

Net commissions incurred (28 - 29)	30	43,990	0	349,937	22,963	416,890
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-78,957	0	543,766	-12,491	452,318
F. NET INVESTMENT INCOME						
	33	669	0	37,323	688	38,680
G. OPERATING RESULT (32 + 33)						
	34	-78,288	0	581,089	-11,803	490,998

ANNUAL RETURN: NOTES TO FORM 6

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,793,881
2. Premium liabilities	3	431,711
3. Claim liabilities	4	4,744,366
Shareholders fund		
1. Paid-up capital	5	125,000
2. Unappropriated profits (losses)	6	0
3. Reserves - Capital	7	281,536
General	8	0
Others*	9	0
Total (5 to 9)	10	406,536

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201512

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	683,638	4,813,112
Claim Liabilities	1,552,935	8,216,089
Policy Liabilities	2,236,573	13,029,201

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,661,628
Less:		
Reinsurance adjustment	6	1,261,617
Financial resource adjustment: (8 to 12)	7	196,016
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	196,016
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	7,203,995
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	541,535
(a) Premium liability risk requirement	31	204,152
(b) Claim liability risk requirement	32	337,383
Total C1 Requirement (14 + 23 + 30)	33	541,535
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	190,584
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,856,080
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,046,664
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	98,575
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	98,575
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,686,774

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	12,874,083
Less:		
Reinsurance adjustment	6	1,007,071
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	11,867,012
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		2,183,451
(a) Premium liability risk requirement	31	121,111	
(b) Claim liability risk requirement	32	2,062,340	
Total C1 Requirement (14 + 23 + 30)	33		2,183,451
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		34,000
(a) Sum of: (39 + 42)	38	34,000	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	34,000	
Debt specific risk requirement	40	20,000	
Debt general risk requirement	41	14,000	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	6,000	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	6,000	
Debt specific risk requirement	45	20,000	
Negative of debt general risk requirement	46	-14,000	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		733,512
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		767,512
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,950,963

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

OIF Row 37: The Equity investment reported in Form 1, relates to our investment in MMF with JP Morgan Asset Management, which will be treated as Collective Investment Scheme. For the corresponding calculation of the equity risk charge, we have elected to compute it under the debt investment risk, as our investment in MMF is non-equity related..

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	21,535,711
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,268,688
Financial resource adjustment: (10 to 14)	9	196,016
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	196,016
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	19,071,007
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		19,071,007
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	5,637,737	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		5,637,737
CAPITAL ADEQUACY RATIO (21/24)	25		338.27 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2015 12

Nil.