

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	9,601,163
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,460,533
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	1,638,569
Deposits withheld by cedants		9	78,520
Reinsurance recoverables (on paid claims)	1G	10	133,485
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	7,731
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>16,920,001</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	8,252,285
Other liabilities:			
Outstanding claims		17	59,771
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,669,514
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	736,998
Others	1M	23	161,208
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>10,879,776</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>6,040,225</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	74,523,407
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	33,570,429
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	11,895,915
Deposits withheld by cedants		9	795,021
Reinsurance recoverables (on paid claims)	1G	10	613,946
Income tax recoverables		11	0
Fixed assets	1H	12	255,154
Inter-fund balances and intra group balances (due from)	1I	13	702,206
Other assets	1J	14	503,948
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>122,860,026</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	54,379,809
Other liabilities:			
Outstanding claims		17	388,065
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,359,640
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	18,204,686
Others	1M	23	916,241
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>75,248,441</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>47,611,585</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	9,601,163
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	9,601,163

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	74,523,407
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	74,523,407

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	434,656	0	434,656
Above 3 months but not exceeding 6 months	3	0	42,231	0	42,231
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	476,887	0	476,887
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	476,887	0	476,887
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,161,682
Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				1,161,682
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,161,682
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>1,638,569</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	324,372	0	324,372
Above 3 months but not exceeding 6 months	3	0	52,948	0	52,948
Above 6 months but not exceeding 12 months	4	0	7,037	0	7,037
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	384,357	0	384,357
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	384,357	0	384,357
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				11,058,715

Above 6 months but not exceeding 12 months	11				161,956
Above 12 months but not exceeding 24 months	12				81,106
Above 24 months	13				209,781
Gross total (10 to 13)	14				11,511,558
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				11,511,558
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>11,895,915</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	843,393
Reinsurance recoverables written off during the year	2	0
<b>Ageing of reinsurance recoverables (on paid claims):</b>		
<i>Outstanding period</i>		
Up to 1 year	3	133,485
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	133,485
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	133,485

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	10,222,711
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	613,946
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	613,946
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	613,946

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	137,393
Other fixed assets	3	117,761
Total (1 to 3) = Row 12 of Form 1	4	255,154

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	14,955
Balances due from other insurance funds established and maintained under the Act	3	687,251
Total (1 to 3) = Row 13 of Form 1	4	702,206



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Miscellaneous receivables	1	7,731
Total = Row 14 of Form 1	26	7,731

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Security deposits	1	132,381
Prepaid expenses	2	182,407
GST input tax	3	189,160
Total = Row 14 of Form 1	26	503,948

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	49,747
Balances due to other insurance funds established and maintained under the Act	3	687,251
Total (1 to 3) = Row 22 of Form 1	4	736,998

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	18,204,686
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	18,204,686

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST payable	1	161,208
Total = Row 23 of Form 1	26	161,208

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued bonus	1	738,775
Accrued vacation	2	10,000
Security deposits held	3	28,340
Accrued professional fees	4	139,126
Total = Row 23 of Form 1	26	916,241

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	7,221,258
Net income	2	-1,271,546
Transfer (to) from head office / shareholders fund	3	90,513
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,040,225

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	25,688,791
Net income	2	-6,071,906
Transfer (to) from head office / shareholders fund	3	27,994,700
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	47,611,585



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	12,682
Unlicensed reinsurer	3	643,555
Total (1 to 3)	4	656,237

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	143,557
Unlicensed reinsurer	3	4,227,339
Total (1 to 3)	4	4,370,896

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE B**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE B**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	6,072,430
Less: Outward reinsurance premiums	2B	2	890,430
Investment revenue	2C	3	-266,622
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,915,378</b>
Gross claims settled	2E	7	1,487,461
Less: Reinsurance recoveries		8	690,379
Management expenses	2F	9	3,017,059
Distribution expenses	2G	10	1,270,727
Increase (decrease) in net policy liabilities	2H	11	989,436
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	112,620
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>6,186,924</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-1,271,546</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	26,565,566
Less: Outward reinsurance premiums	2B	2	5,297,274
Investment revenue	2C	3	-2,327,831
Less: Investment expenses		4	4,980
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>18,935,481</b>
Gross claims settled	2E	7	6,994,761
Less: Reinsurance recoveries		8	2,391,220
Management expenses	2F	9	8,535,122
Distribution expenses	2G	10	5,318,431
Increase (decrease) in net policy liabilities	2H	11	5,155,956
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	1,394,337
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>25,007,387</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-6,071,906</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	-247,625
Unlicensed reinsurer	3	1,138,055
Total (1 to 3) = Row 2 of Form 2	4	890,430

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	-200,159
Unlicensed reinsurer	3	5,497,433
Total (1 to 3) = Row 2 of Form 2	4	5,297,274

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	104,361	0	-355,721	-251,360
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	-15,262	0	0	-15,262
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-266,622

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	686,331	0	-3,171,360	-2,485,029
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	157,198	0	0	157,198
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-2,327,831

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,911,432
Office rent	2	137,981
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	20,440
Managing agent's fees	6	0
Repairs and maintenance	7	-964
Public utilities	8	1,787
Printing, stationery and periodicals	9	8,410
Postage, telephone and telex charges	10	33,378
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	19,705
Advertising and subscriptions	14	24,989
Entertainment	15	40,288
Travelling expenses	16	0
Health& non health insurance costs	1	125,852
Trainings	2	2,640
Recruitment	3	1,331
Bank charges	4	1,599
Software maintenance contracts	5	96,276
Management fees expense	6	453,572
Professional& tax services fees	7	132,698
Miscellaneous expenses	8	3,969
Ceding fees	9	1,676
Total = Row 9 of Form 2	27	3,017,059



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	4,680,658
Office rent	2	393,003
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	60,307
Managing agent's fees	6	0
Repairs and maintenance	7	15,291
Public utilities	8	5,233
Printing, stationery and periodicals	9	24,527
Postage, telephone and telex charges	10	83,212
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	59,418
Advertising and subscriptions	14	59,237
Entertainment	15	98,141
Travelling expenses	16	430,574
Health& non health insurance costs	1	255,446
Trainings	2	11,341
Recruitment	3	3,283
Bank charges	4	73,138
Software maintenance contracts	5	295,353
Management fees expense	6	1,580,657
Professional& tax services fees	7	215,694
Miscellaneous expenses	8	17,815
Ceding fees	9	-21,863
Depreciation	10	194,657
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>8,535,122</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net foreign currency exchange loss	1	112,620
Total = Row 14 of Form 2	26	112,620

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Net foreign currency exchange loss	1	1,394,337
Total = Row 14 of Form 2	26	1,394,337

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 201712**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	44,151	306,215	9,826	0	10,860	748,687	0	336,890	2,776	0	1,574,885	0	22,312	1,936,863	3,056,602
Reinsurance business accepted -																
In Singapore	2	22,473	165,178	1,078,836	381,151	204,032	167,599	0	116,508	177,919	109,680	438,827	0	23,168	866,102	2,885,371
From other ASEAN countries	3	0	0	61,852	0	0	3,349	0	-5,313	6,900	15,570	8,008	0	21,020	46,185	111,386
From other countries	4	0	0	0	0	0	0	0	0	0	0	19,071	0	0	19,071	19,071
Total (2 to 4)	5	22,473	165,178	1,140,688	381,151	204,032	170,948	0	111,195	184,819	125,250	465,906	0	44,188	931,358	3,015,828
Reinsurance business ceded -																
In Singapore	6	0	0	2,001	0	0	0	0	0	0	0	0	0	0	0	2,001
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	39,859	236,295	35,005	17,437	11,344	152,849	0	47,704	-52,817	159,208	234,005	0	7,540	395,640	888,429
Total (6 to 8)	9	39,859	236,295	37,006	17,437	11,344	152,849	0	47,704	-52,817	159,208	234,005	0	7,540	395,640	890,430
Net premiums written (1 + 5 - 9)	10	26,765	235,098	1,113,508	363,714	203,548	766,786	0	400,381	240,412	-33,958	1,806,786	0	58,960	2,472,581	5,182,000
Premium liabilities at beginning of period	11	65,360	49,554	439,646	58,024	87,220	395,490	0	97,480	145,125	75,972	327,976	0	0	646,553	1,741,847
Premium liabilities at end of period	12	30,603	68,070	359,747	3,648	137,283	269,665	0	145,241	98,365	36,626	632,949	0	23,748	936,929	1,805,945
Premiums earned during the period (10 + 11 - 12)	13	61,522	216,582	1,193,407	418,090	153,485	892,611	0	352,620	287,172	5,388	1,501,813	0	35,212	2,182,205	5,117,902
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	2,397	2,953	0	0	0	182,733	0	5,420	0	0	0	0	0	5,420	193,503
Reinsurance business accepted -																
In Singapore	15	-98,484	320,253	804,344	33,328	88,204	323,356	0	101,198	-344,710	101,475	0	0	0	-142,037	1,328,964
From other ASEAN countries	16	0	0	-43,151	8,713	0	-568	0	0	0	0	0	0	0	0	-35,006
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	-98,484	320,253	761,193	42,041	88,204	322,788	0	101,198	-344,710	101,475	0	0	0	-142,037	1,293,958
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	4,587	23,744	473,231	6,970	52,853	17,443	0	32,537	47,701	31,313	0	0	0	111,551	690,379
Total (19 to 21)	22	4,587	23,744	473,231	6,970	52,853	17,443	0	32,537	47,701	31,313	0	0	0	111,551	690,379
Net claims settled (14 + 18 - 22)	23	-100,674	299,462	287,962	35,071	35,351	488,078	0	74,081	-392,411	70,162	0	0	0	-248,168	797,082
Claims liabilities at end of period	24	32,941	175,111	1,817,878	580,456	392,076	399,695	0	1,034,569	800,831	160,967	978,699	0	73,117	3,048,183	6,446,340
Claims liabilities at beginning of period	25	62,857	28,622	2,003,488	438,252	324,278	844,700	0	978,654	421,687	333,252	85,212	0	0	1,818,805	5,521,002
Net claims incurred (23 + 24 - 25)	26	-130,590	445,951	102,352	177,275	103,149	43,073	0	129,996	-13,267	-102,123	893,487	0	73,117	981,210	1,722,420
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	33,102	234,209	571,628	189,373	106,768	456,917	0	222,629	93,206	62,230	1,013,957	0	33,040	1,425,062	3,017,059
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	22,131	72,093	335,423	9,191	49,820	239,845	0	83,880	47,969	48,000	395,711	0	15,279	590,839	1,319,342
Reinsurance commissions	29	13,296	73,879	-12,032	2	523	-5,369	0	18	-23,169	1,467	0	0	0	-21,684	48,615
Net commissions incurred (28 - 29)	30	8,835	-1,786	347,455	9,189	49,297	245,214	0	83,862	71,138	46,533	395,711	0	15,279	612,523	1,270,727

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	150,175	-461,792	171,972	42,253	-105,729	147,407	0	-83,867	136,095	-1,252	-801,342	0	-86,224	-836,590	-892,304
<b>F. NET INVESTMENT INCOME</b>	33	-2,925	-20,697	-50,516	-16,735	-9,435	-40,379	0	-19,674	-8,237	-5,499	-89,605	0	-2,920	-125,935	-266,622
<b>G. OPERATING RESULT (32 + 33)</b>	34	147,250	-482,489	121,456	25,518	-115,164	107,028	0	-103,541	127,858	-6,751	-890,947	0	-89,144	-962,525	-1,158,926

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	731,138	30,634	0	603,361	1,365,133
Reinsurance business accepted -						
In Singapore	2	72,194	64,715	36,601	54,701	228,211
From other ASEAN countries	3	642,093	899,891	4,351,565	3,080,819	8,974,368
From other countries	4	22,776	24,210	7,114,971	8,835,897	15,997,854
Total (2 to 4)	5	737,063	988,816	11,503,137	11,971,417	25,200,433
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	813,954	623,786	2,628,801	1,230,733	5,297,274
Total (6 to 8)	9	813,954	623,786	2,628,801	1,230,733	5,297,274
Net premiums written (1 + 5 - 9)	10	654,247	395,664	8,874,336	11,344,045	21,268,292
Premium liabilities at beginning of period	11	354,693	371,242	6,162,433	2,364,517	9,252,885
Premium liabilities at end of period	12	311,658	253,846	6,450,907	2,880,533	9,896,944
Premiums earned during the period (10 + 11 - 12)	13	697,282	513,060	8,585,862	10,828,029	20,624,233
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	42,344	0	0	0	42,344
Reinsurance business accepted -						
In Singapore	15	397	16,916	49,821	0	67,134
From other ASEAN countries	16	92,345	137,595	3,093,405	427,028	3,750,373
From other countries	17	13,557	0	1,409,720	1,711,633	3,134,910
Total (15 to 17)	18	106,299	154,511	4,552,946	2,138,661	6,952,417
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	45,724	35,386	1,053,035	1,257,075	2,391,220
Total (19 to 21)	22	45,724	35,386	1,053,035	1,257,075	2,391,220
Net claims settled (14 + 18 - 22)	23	102,919	119,125	3,499,911	881,586	4,603,541
Claims liabilities at end of period	24	548,802	608,415	14,924,288	28,401,360	44,482,865
Claims liabilities at beginning of period	25	406,531	370,124	13,760,068	25,434,245	39,970,968
Net claims incurred (23 + 24 - 25)	26	245,190	357,416	4,664,131	3,848,701	9,115,438
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	471,711	327,534	3,695,787	4,040,090	8,535,122
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	328,753	257,879	2,843,394	2,510,277	5,940,303
Reinsurance commissions	29	263,593	203,680	27,871	126,728	621,872

Net commissions incurred (28 - 29)	30	65,160	54,199	2,815,523	2,383,549	5,318,431
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-84,779	-226,089	-2,589,579	555,689	-2,344,758
<b>F. NET INVESTMENT INCOME</b>						
	33	-128,928	-89,521	-1,010,129	-1,104,233	-2,332,811
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	-213,707	-315,610	-3,599,708	-548,544	-4,677,569



**ANNUAL RETURN: NOTES TO FORM 6**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Net Investment Income are allocated to each class of business in proportion to the Gross Premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management Expenses and Net Investment Income are allocated to each class of business in proportion to the Gross Premium for each class of business.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)

Reporting Cycle: 2017 12

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	748,687	0	0	0	748,687
Reinsurance ceded	2	0	0	0	0	0	0	0	146,429	0	0	0	146,429
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	602,258	0	0	0	602,258
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	266,417	0	0	0	266,417
Premium liabilities at end of period	5	0	0	0	0	0	0	0	261,771	0	0	0	261,771
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	606,904	0	0	0	606,904
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	182,733	0	0	0	182,733
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	182,733	0	0	0	182,733
Claim liabilities at end of period	10	0	0	0	0	0	0	0	101,875	0	0	0	101,875
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	9,696	0	0	0	9,696
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	274,912	0	0	0	274,912
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	371,982	0	0	0	371,982
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	176,447	0	0	0	176,447
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	176,447	0	0	0	176,447
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	0	0	0	0	0	0	0	-216,437	0	0	0	-216,437
<b>F. NET INVESTMENT INCOME</b>													
	19	0	0	0	0	0	0	0	-32,873	0	0	0	-32,873
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	0	0	0	0	0	0	0	-249,310	0	0	0	-249,310
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	311	0	0	0	311
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	27,079	0	0	0	27,079
Number of claims licensed	23	0	0	0	0	0	0	0	27	0	0	0	27

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

NIL

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

The figures in this form relate to direct insurance business for the Company.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount '000 (in foreign currency) UNITED STATES DOLLAR</b>
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	5,594,506
2. Premium liabilities	3	2,608,503
3. Claim liabilities	4	9,493,082
Shareholders fund		
1. Paid-up capital	5	2,905,727
2. Unappropriated profits (losses)	6	2,573,876
3. Reserves - Capital	7	0
General	8	0
Others*	9	0
Total (5 to 9)	10	5,479,603

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>



**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	1,805,945	9,896,944
Claim Liabilities	6,446,340	44,482,865
Policy Liabilities	8,252,285	54,379,809

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,040,225
Less:		
Reinsurance adjustment	6	323,046
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	5,717,179
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,121,933
(a) Premium liability risk requirement	31	508,152
(b) Claim liability risk requirement	32	1,613,781
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>2,121,933</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	129,834
(a) Sum of: (39 + 42)	38	129,834
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	129,834
Debt specific risk requirement	40	0
Debt general risk requirement	41	129,834
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-129,834
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-129,834
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-129,834
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	38,450
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	175,157
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>343,441</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	422,928
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>422,928</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>2,888,302</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE BRANCH)**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	47,611,585
Less:		
Reinsurance adjustment	6	2,128,025
Financial resource adjustment: (8 to 12)	7	132,381
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	132,381
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	45,351,179
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		15,321,055
(a) Premium liability risk requirement	31	2,749,850	
(b) Claim liability risk requirement	32	12,571,205	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>15,321,055</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		853,976
(a) Sum of: (39 + 42)	38	853,976	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	853,976	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	853,976	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-853,976	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-853,976	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-853,976	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,288,957
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>2,142,933</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		1,122,584
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0



Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>1,122,584</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>18,586,572</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**1898G BERKLEY INSURANCE COMPANY (SINGAPORE**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I898G BERKLEY INSURANCE COMPANY (SINGAPORE)**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	53,651,810
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,451,071
Financial resource adjustment: (10 to 14)	9	132,381
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	132,381
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>51,068,358</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		0
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		51,068,358
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	21,474,874	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23		0
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		21,474,874
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		237.81 %

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I898G BERKLEY INSURANCE COMPANY (SINGAPO**

**Reporting Cycle: 2017 12**

NIL