

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	102,867,984
Debt securities	1B	2	339,330,835
Land and buildings	1C	3	0
Loans	1D	4	9,909,135
Cash and deposits		5	51,135,127
Other invested assets	1E	6	(3,758,600)
Investment income due or accrued		7	353,215
Outstanding premiums and agents' balances	1F	8	3,350,989
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,291,405
Other assets	1J	14	0
Total Assets (1 to 14)		15	504,480,090
LIABILITIES			
Policy liabilities	1K	16	466,056,397
Other liabilities:			
Outstanding claims		17	804,073
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	56,117
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,512,374
Others	1M	23	34,534,394
Total Liabilities (16 to 23)		24	502,963,355
SURPLUS (15 - 24)	1N	25	1,516,735

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,910,705
Debt securities	1B	2	1,692,521,380
Land and buildings	1C	3	0
Loans	1D	4	1,177,716
Cash and deposits		5	63,583,142
Other invested assets	1E	6	(3,188,480)
Investment income due or accrued		7	24,350
Outstanding premiums and agents' balances	1F	8	1,232,337
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	547,929
Inter-fund balances and intra group balances (due from)	1I	13	1,305,301
Other assets	1J	14	9,619,694
Total Assets (1 to 14)		15	1,777,734,074
LIABILITIES			
Policy liabilities	1K	16	1,534,303,597
Other liabilities:			
Outstanding claims		17	2,403,597
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,424,011
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,296,380
Others	1M	23	41,262,785
Total Liabilities (16 to 23)		24	1,580,690,370
SURPLUS (15 - 24)	1N	25	197,043,704

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	724,238,319
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	2,038,981
Other invested assets	1E	6	0
Investment income due or accrued		7	23
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	1,222,329
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,198,405
Other assets	1J	14	3,459,906
Total Assets (1 to 14)		15	732,157,963
LIABILITIES			
Policy liabilities	1K	16	701,081,985
Other liabilities:			
Outstanding claims		17	3,828,831
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	123,665
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,172,207
Others	1M	23	803,433
Total Liabilities (16 to 23)		24	707,010,121
SURPLUS (15 - 24)	1N	25	25,147,842

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	14,408,452	88,459,532	102,867,984
Total (1 to 2) = Row 1 of Form 1	3			102,867,984

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	10,910,705	10,910,705
Total (1 to 2) = Row 1 of Form 1	3			10,910,705

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	724,238,319	724,238,319
Total (1 to 2) = Row 1 of Form 1	3			724,238,319

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Government debt securities	1	36,827,385
Qualifying debt securities	2	279,021,852
Other debt securities	3	23,481,598
Total (1 to 3) = Row 2 of Form 1	4	339,330,835

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	49,373,355
Qualifying debt securities	2	1,565,895,098
Other debt securities	3	77,252,927
Total (1 to 3) = Row 2 of Form 1	4	1,692,521,380

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	9,909,135	0	9,909,135
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			9,909,135

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	1,177,716	0	1,177,716
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			1,177,716

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	229,896,382	-3,758,600
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	229,896,382	-3,758,600
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	229,896,382	-3,758,600
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-3,758,600

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	508,027,950	-3,188,480
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	508,027,950	-3,188,480
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	508,027,950	-3,188,480
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-3,188,480

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	3,350,989
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	3,350,989
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,350,989
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	3,350,989

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	1,232,337
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	1,232,337
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,232,337
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	1,232,337

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1F(a) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF DIRECT LIFE INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Amount
In respect of direct business		
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 3 months	2	0
Above 3 months but not exceeding 6 months	3	0
Above 6 months but not exceeding 12 months	4	0
Above 12 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0
In respect of reinsurance business		
Bad debts written off during the year	9	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	10	0
Above 6 months but not exceeding 12 months	11	0
Above 12 months but not exceeding 24 months	12	0
Above 24 months	13	0
Gross total (10 to 13)	14	0
Provision for doubtful debts	15	0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16	0
Total (8 + 16) = Row 8 of Form 1	17	0

Note: For direct insurance business, outstanding period starts from date of commencement of cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	543,934
Other fixed assets	3	3,995
Total (1 to 3) = Row 12 of Form 1	4	547,929

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,291,405
Total (1 to 3) = Row 13 of Form 1	4	1,291,405

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	133,094
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,172,207
Total (1 to 3) = Row 13 of Form 1	4	1,305,301

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,198,405
Total (1 to 3) = Row 13 of Form 1	4	1,198,405

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Prepayments and sundry deposits	1	637,782
Sundry debtors	2	172,968
Other assets	3	104,055
Cash collateral	4	4,130,525
Deferred taxation	5	4,574,364
Total = Row 14 of Form 1	26	9,619,694

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Sundry debtors	1	186,416
Management fees due from fund managers	2	1,340,453
Amount due from fund managers	3	1,933,037
Total = Row 14 of Form 1	26	3,459,906

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Total assets	1	504,480,090
Balance in the surplus account	2	1,516,735
Other liabilities	3	36,906,958
Policy assets (1 - 2 - 3)	4	466,056,397
Sum of liability in respect of each policy of the participating fund	5	437,500,865
Minimum condition liability	6	372,001,292
Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1	7	466,056,397

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Total assets	1	0
Balance in the surplus account	2	0
Other liabilities	3	0
Policy assets (1 - 2 - 3)	4	0
Sum of liability in respect of each policy of the participating fund	5	0
Minimum condition liability	6	0
Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1	7	0

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Total assets	1	0
Balance in the surplus account	2	0
Other liabilities	3	0
Policy assets (1 - 2 - 3)	4	0
Sum of liability in respect of each policy of the participating fund	5	0
Minimum condition liability	6	0
Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1	7	0

ANNUAL RETURN: ANNEX 1K - POLICY LIABILITIES OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Total assets	1	0
Balance in the surplus account	2	0
Other liabilities	3	0
Policy assets (1 - 2 - 3)	4	0
Sum of liability in respect of each policy of the participating fund	5	0
Minimum condition liability	6	0
Policy Liabilities (highest of 4, 5 or 6) = Row 16 of Form 1	7	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	318,944
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,193,430
Total (1 to 3) = Row 22 of Form 1	4	1,512,374

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,296,380
Total (1 to 3) = Row 22 of Form 1	4	1,296,380

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,172,207
Total (1 to 3) = Row 22 of Form 1	4	1,172,207

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Sundry creditors	1	8,080,151
Prepaid premiums and policy benefits	2	24,929,873
Interest on prepaid premiums and policy benefits	3	283,629
Accrued management fees	4	210,374
Provision for taxation	5	1,030,367
Total = Row 23 of Form 1	26	34,534,394

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Prepaid premiums and policy benefits	1	4,121,588
Interest on prepaid premiums and policy benefits	2	62,251
Provision for taxation	3	14,066,380
Accrued expenses	4	9,190,282
Sundry creditors	5	13,822,284
Total = Row 23 of Form 1	26	41,262,785

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
GST payable	1	93,110
Accruals and provisions	2	333,102
Sundry creditors	3	322,937
Others	4	54,284
Total = Row 23 of Form 1	26	803,433

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Surplus at beginning of period	1	10,517,923
Net income	2	-25,001,188
Transfer (to) from head office / shareholders fund	3	16,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,516,735

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	206,076,764
Net income	2	-9,033,060
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	197,043,704

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Surplus at beginning of period	1	26,480,098
Net income	2	-1,332,256
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,147,842

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(i) - INFORMATION IN RESPECT OF REDUCTION IN VALUE OF LIABILITIES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Participating policies	Non-participating policies	Investment-linked policies	Amount
Licensed insurer	1	0	0	0	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0	0	0	0
Unlicensed reinsurer	3	0	0	0	0
Total (1 to 3)	4	0	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle 2013 12

In accordance with the requirement of the Circular No. 1D 02/08, the policy liabilities for the Life Participating Fund include deferred tax liability of approximately \$15,167,000 (2012: \$15,795,000) arising from non-guaranteed benefits of these participating policies.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	72,565,125
Less: Outward reinsurance premiums	2B	2	175,711
Investment revenue	2C	3	1,994,910
Less: Investment expenses		4	1,068,858
Other income	2D	5	4,447
Total Income (1 to 5)		6	73,319,913
Gross claims settled	2E	7	44,534,415
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	8,809,967
Distribution expenses	2G	10	8,215,772
Increase (decrease) in net policy liabilities	2H	11	35,250,840
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	659,619
Other expenses	2I	14	850,488
Total Outgo (7 to 14)		15	98,321,101
Net Income (6 - 15)	2J	16	(25,001,188)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	484,139,877
Less: Outward reinsurance premiums	2B	2	8,010,459
Investment revenue	2C	3	(42,745,319)
Less: Investment expenses		4	3,457,430
Other income	2D	5	18,939,008
Total Income (1 to 5)		6	448,865,677
Gross claims settled	2E	7	69,899,967
Less: Reinsurance recoveries		8	2,198,522
Management expenses	2F	9	11,790,556
Distribution expenses	2G	10	55,086,272
Increase (decrease) in net policy liabilities	2H	11	328,958,075
Provision for doubtful debts/ bad debts written off on receivables		12	(32,145)
Taxation expenses		13	(6,389,077)
Other expenses	2I	14	783,611
Total Outgo (7 to 14)		15	457,898,737
Net Income (6 - 15)	2J	16	(9,033,060)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Annex	Row No.	Amount
Gross premiums	2A	1	157,466,736
Less: Outward reinsurance premiums	2B	2	560,387
Investment revenue	2C	3	55,139,435
Less: Investment expenses		4	2,778,193
Other income	2D	5	6,252,500
Total Income (1 to 5)		6	215,520,091
Gross claims settled	2E	7	80,235,366
Less: Reinsurance recoveries		8	48,750
Management expenses	2F	9	14,676,685
Distribution expenses	2G	10	19,449,561
Increase (decrease) in net policy liabilities	2H	11	103,494,577
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(1,236,381)
Other expenses	2I	14	281,289
Total Outgo (7 to 14)		15	216,852,347
Net Income (6 - 15)	2J	16	(1,332,256)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	9,665,816
Regular premiums - renewal business	3	62,899,309
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	72,565,125
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	72,565,125

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	402,392,464
Regular premiums - new business	2	9,931,472
Regular premiums - renewal business	3	33,735,130
Group business:		
Premiums	4	38,080,811
Direct insurance premiums (1 to 4)	5	484,139,877
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	484,139,877

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Individual business:		
Single premiums	1	43,562,137
Regular premiums - new business	2	20,783,192
Regular premiums - renewal business	3	93,121,407
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	157,466,736
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	157,466,736

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

**ANNUAL RETURN: ANNEX 2A - PREMIUM REVENUE IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Individual business:		
Single premiums	1	0
Regular premiums - new business	2	0
Regular premiums - renewal business	3	0
Group business:		
Premiums	4	0
Direct insurance premiums (1 to 4)	5	0
Inward reinsurance premiums	6	0
Total (5 to 6) = Row 1 of Form 2	7	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	124,830
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	61,636
Unlicensed reinsurer	3	-10,755
Total (1 to 3) = Row 2 of Form 2	4	175,711

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,539,748
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,334,139
Unlicensed reinsurer	3	1,136,572
Total (1 to 3) = Row 2 of Form 2	4	8,010,459

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	221,332
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	295,045
Unlicensed reinsurer	3	44,010
Total (1 to 3) = Row 2 of Form 2	4	560,387

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,434,266	154,612	9,099,901	10,688,779
Debt securities	2	13,659,437	-196,983	-15,945,616	-2,483,162
Land and Buildings	3	0	0	0	0
Loans	4	656,427	0	0	656,427
Cash and deposits	5	72,321	105,697	0	178,018
Other invested assets	6	0	-3,912,664	-3,132,488	-7,045,152
Total (1 to 6) = Row 3 of Form 2	7				1,994,910

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	48,499	942,528	991,027
Debt securities	2	70,275,918	-3,908,175	-97,994,900	-31,627,157
Land and Buildings	3	0	0	0	0
Loans	4	49,953	0	0	49,953
Cash and deposits	5	125,339	2,313,360	0	2,438,699
Other invested assets	6	0	-3,938,692	-10,659,149	-14,597,841
Total (1 to 6) = Row 3 of Form 2	7				-42,745,319

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,191,097	9,291,515	44,688,240	55,170,852
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	5,778	0	-37,195	-31,417
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				55,139,435

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: Annex 2C - Investment Revenue

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	18,495	0	0	18,495
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	18,495	0	0	18,495

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	0	0	0	0

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	0	0	0	0

ANNUAL RETURN: Annex 2C(a) - Investment Revenue Of Assets In Surplus Account Of Participating Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	0	0	0	0

ANNUAL RETURN: Annex 2C(b) - Investment Revenue Of Assets In Unit Reserves Of Investment-linked Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	1,191,097	9,291,515	44,688,240	55,170,852
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,874	0	-37,195	-35,321
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	1,192,971	9,291,515	44,651,045	55,135,531

ANNUAL RETURN: Annex 2C(b) - Investment Revenue Of Assets In Unit Reserves Of Investment-linked Fund

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7	0	0	0	0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Miscellaneous Income	1	4,447
Total = Row 5 of Form 2	26	4,447

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Interest on Premium	1	1,727
Miscellaneous Income	2	2,722,287
Gain on Disposal of Group Term Life& Employee Benefits	3	16,041,851
Exchange Gain	4	173,143
Total = Row 5 of Form 2	26	18,939,008

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Fund Management Based Fees	1	6,252,500
Total = Row 5 of Form 2	26	6,252,500

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	905,555
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	28,839,600
Surrenders	4	5,558,532
Annuities	5	1,352
Cash bonuses	6	0
Others	7	9,229,376
Total (1 to 7) = Row 7 of Form 2	8	44,534,415

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	0
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	0
Surrenders	4	0
Annuities	5	0
Cash bonuses	6	0
Others	7	0
Total (1 to 7) = Row 7 of Form 2	8	0

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	4,576,826
Accident and health benefits other than total permanent disability and critical illness	2	26,740
Maturity / anticipated endowment	3	7,608,903
Surrenders	4	9,763,727
Annuities	5	2,424,303
Cash bonuses	6	0
Others	7	45,499,468
Total (1 to 7) = Row 7 of Form 2	8	69,899,967

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	2,138,831
Accident and health benefits other than total permanent disability and critical illness	2	550
Maturity / anticipated endowment	3	0
Surrenders	4	77,769,261
Annuities	5	0
Cash bonuses	6	0
Others	7	326,724
Total (1 to 7) = Row 7 of Form 2	8	80,235,366

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	0
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	0
Surrenders	4	0
Annuities	5	0
Cash bonuses	6	0
Others	7	0
Total (1 to 7) = Row 7 of Form 2	8	0

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	0
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	0
Surrenders	4	0
Annuities	5	0
Cash bonuses	6	0
Others	7	0
Total (1 to 7) = Row 7 of Form 2	8	0

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	0
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	0
Surrenders	4	0
Annuities	5	0
Cash bonuses	6	0
Others	7	0
Total (1 to 7) = Row 7 of Form 2	8	0

ANNUAL RETURN: ANNEX 2E - CLAIMS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Death, total permanent disability, critical illness	1	0
Accident and health benefits other than total permanent disability and critical illness	2	0
Maturity / anticipated endowment	3	0
Surrenders	4	0
Annuities	5	0
Cash bonuses	6	0
Others	7	0
Total (1 to 7) = Row 7 of Form 2	8	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Staff salaries & expenses	1	5,017,064
Office rent	2	555,554
Head office / parent company expenses	3	228,433
Directors' fees	4	0
Audit fees	5	79,194
Managing agent's fees	6	0
Repairs and maintenance	7	10,630
Public utilities	8	5,500
Printing, stationery and periodicals	9	95,247
Postage, telephone and telex charges	10	93,642
Computer charges	11	1,191,571
Hire of office equipment	12	260
Licence and association fees	13	48,628
Advertising and subscriptions	14	302,529
Entertainment	15	12,573
Travelling expenses	16	46,746
Professional Fees	1	517,447
GST Costs	2	347,926
Bank Charges	3	234,784
Miscellaneous Expenses	4	21,626
Office Relocation	5	613
Total = Row 9 of Form 2	27	8,809,967

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	7,312,755
Office rent	2	988,681
Head office / parent company expenses	3	204,224
Directors' fees	4	0
Audit fees	5	71,628
Managing agent's fees	6	0
Repairs and maintenance	7	10,498
Public utilities	8	5,047
Printing, stationery and periodicals	9	111,303
Postage, telephone and telex charges	10	88,495
Computer charges	11	1,254,407
Hire of office equipment	12	1,396
Licence and association fees	13	44,619
Advertising and subscriptions	14	276,993
Entertainment	15	19,951
Travelling expenses	16	82,334
Professional Fees	1	952,030
GST Costs	2	322,807
Bank Charges	3	23,547
Miscellaneous Expenses	4	17,591
Office Relocation	5	2,250
Total = Row 9 of Form 2	27	11,790,556

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Staff salaries & expenses	1	8,577,156
Office rent	2	949,774
Head office / parent company expenses	3	390,528
Directors' fees	4	0
Audit fees	5	135,390
Managing agent's fees	6	0
Repairs and maintenance	7	18,174
Public utilities	8	9,402
Printing, stationery and periodicals	9	162,834
Postage, telephone and telex charges	10	160,090
Computer charges	11	2,037,106
Hire of office equipment	12	444
Licence and association fees	13	83,134
Advertising and subscriptions	14	534,785
Entertainment	15	21,495
Travelling expenses	16	79,916
Professional Fees	1	884,626
GST Costs	2	594,813
Bank Charges	3	4,275
Miscellaneous Expenses	4	31,695
Office Relocation	5	1,048
Total = Row 9 of Form 2	27	14,676,685

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	3,278,032
Renewal commissions	3	2,703,047
Group business:		
Commissions	4	0
Overriding commissions	5	928,084
Production and other bonuses	6	1,313,568
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	8,222,731
Reinsurance commissions	11	6,959
Total (10 - 11) = Row 10 of Form 2	12	8,215,772

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	38,824,116
First period commissions - regular premium	2	2,381,994
Renewal commissions	3	1,152,498
Group business:		
Commissions	4	4,766,864
Overriding commissions	5	822,905
Production and other bonuses	6	8,507,736
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	56,456,113
Reinsurance commissions	11	1,369,841
Total (10 - 11) = Row 10 of Form 2	12	55,086,272

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	623,855
First period commissions - regular premium	2	10,143,401
Renewal commissions	3	4,920,342
Group business:		
Commissions	4	0
Overriding commissions	5	2,071,974
Production and other bonuses	6	1,338,565
Trailer fees	7	464,000
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	19,562,137
Reinsurance commissions	11	112,576
Total (10 - 11) = Row 10 of Form 2	12	19,449,561

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2G - DISTRIBUTION EXPENSES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Individual business:		
First period commissions - single premium	1	0
First period commissions - regular premium	2	0
Renewal commissions	3	0
Group business:		
Commissions	4	0
Overriding commissions	5	0
Production and other bonuses	6	0
Trailer fees	7	0
Cost of benefits and services	8	0
Other cash payments	9	0
Total distribution cost excluding reinsurance commissions (1 to 9)	10	0
Reinsurance commissions	11	0
Total (10 - 11) = Row 10 of Form 2	12	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	466,056,397
Net policy liabilities at beginning of period	2	430,805,557
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	35,250,840

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	1,534,303,597
Net policy liabilities at beginning of period	2	1,205,345,522
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	328,958,075

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Net policy liabilities at end of period	1	701,081,985
Net policy liabilities at beginning of period	2	597,587,408
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	103,494,577

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

**ANNUAL RETURN: ANNEX 2H - NET POLICY LIABILITIES IN RESPECT
OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	Amount
Net policy liabilities at end of period	1	0
Net policy liabilities at beginning of period	2	0
Increase (Decrease) in Net Policy Liabilities (1 - 2) = Row 11 of Form 2	3	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Depreciation	1	96,496
Interest Expenses on Future Premium	2	567,104
Exchange Loss	3	1,856
Loss on Disposal of Fixed Assets	4	63,751
Policy Owner Protection Scheme Levy	5	121,281
Total = Row 14 of Form 2	26	850,488

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	Amount
Depreciation	1	168,300
Interest Expense on Future Premium	2	105,128
Miscellaneous Expenses	3	7,867
Loss on Disposal of Fixed Assets	4	317,713
Policy Owner Protection Scheme Levy	5	184,603
Total = Row 14 of Form 2	26	783,611

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	Amount
Depreciation	1	164,970
Exchange Loss	2	3,174
Loss on Disposal of Fixed Assets	3	108,989
Policy Owner Protection Scheme Levy	4	457
Other Miscellaneous Expenses	5	3,699
Total = Row 14 of Form 2	26	281,289

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	Amount
Allocation to surplus account	1	980,317
Surplus account investment revenue	2	18,495
Less: Surplus account investment expenses	3	0
Surplus account investment income (2 - 3)	4	18,495
Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously	5	-26,000,000
Net Income (1 + 4 + 5) = Row 16 of Form 2	6	-25,001,188

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	Amount
Allocation to surplus account	1	0
Surplus account investment revenue	2	0
Less: Surplus account investment expenses	3	0
Surplus account investment income (2 - 3)	4	0
Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously	5	0
Net Income (1 + 4 + 5) = Row 16 of Form 2	6	0

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	Amount
Allocation to surplus account	1	0
Surplus account investment revenue	2	0
Less: Surplus account investment expenses	3	0
Surplus account investment income (2 - 3)	4	0
Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously	5	0
Net Income (1 + 4 + 5) = Row 16 of Form 2	6	0

ANNUAL RETURN: ANNEX 2J - NET INCOME OF PARTICIPATING FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	Amount
Allocation to surplus account	1	0
Surplus account investment revenue	2	0
Less: Surplus account investment expenses	3	0
Surplus account investment income (2 - 3)	4	0
Recovery of amount transferred out of the surplus account if it has not been transferred back into the surplus account previously	5	0
Net Income (1 + 4 + 5) = Row 16 of Form 2	6	0

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Singapore Insurance Fund (Participating Fund)

Annex 2B

Unlicensed reinsurer shows a negative amount due to write back of prior years' over-provision

Singapore Insurance Fund (Non-Participating Fund)

The Company has ceased underwriting group term life and employee benefits insurance business (Group business) on 31 July 2013 after it transferred its Group business together with certain associated assets and liabilities to another insurer, pursuant to a scheme for the transfer of insurance business under the Insurance Act, Chapter 142.

The transactions relating to the Group business from 1 January 2013 to the date of transfer have been included in this Form. The policy liabilities transferred on 31 July 2013 amounted to \$31,867,229 have been presented under Claims of Direct Life Insurer - Others (Annex 2E, row 7).

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	1,975,972	588	79,480,130
Endowment	2	0	0	0	7,539,136	1,858	77,188,346
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	9,515,108	2,446	156,668,476
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	30,052	17	660,500
Maturity	10		171	9,532,375	1,268,043	508	14,136,105
Expiry	11		0	0	0	0	0
Surrender	12		0	0	930,128	421	19,802,377
Forfeiture	13		0	0	1,338,537	514	22,842,336
Net transfers	14		0	0	0	0	0
Others	15		0	0	339,541	90	7,781,902
Total (9 to 15)	16		171	9,532,375	3,906,301	1,550	65,223,220
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	23,272,816	9,558	825,677,949
Endowment	19		214	10,214,375	64,551,352	19,869	709,070,948
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		214	10,214,375	87,824,168	29,427	1,534,748,897
Annuities only (last period's 25 + 8 -17)	25		4	9,036	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	0	0	0
Endowment	2	0	0	0	0	0	0
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	0	0	0
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	0	0	0
Maturity	10		0	0	0	0	0
Expiry	11		0	0	0	0	0
Surrender	12		0	0	0	0	0
Forfeiture	13		0	0	0	0	0
Net transfers	14		0	0	0	0	0
Others	15		0	0	0	0	0
Total (9 to 15)	16		0	0	0	0	0
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	0	0	0
Endowment	19		0	0	0	0	0
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		0	0	0	0	0
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	368,152,161	422	1,261,332,026	1,251,714	119	42,042,133
Endowment	2	18,104,842	461	19,915,326	1,898,734	171	1,492,884
Term	3	0	0	0	1,970,527	1,360	472,302,646
Accident	4	0	0	0	75,086	0	0
Health	5	0	0	0	1,331	1	0
Others	6	4,899,465	0	4,907,990	4,990,977	0	47,320,897
Total (1 to 6)	7	391,156,468	883	1,286,155,342	10,188,369	1,651	563,158,560
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		12	2,799,900	19,377	2	821,197
Maturity	10		132	4,510,200	305,010	63	3,435,767
Expiry	11		2	207,541	1,419,394	744	208,576,617
Surrender	12		42	22,580,508	110,986	66	5,472,855
Forfeiture	13		5	307,200	11,079	34	3,441,719
Net transfers	14		0	0	0	0	0
Others	15		13	(85,547,645)	137,250	64	4,424,492
Total (9 to 15)	16		206	(55,142,296)	2,003,096	973	226,172,647
Annuities only	17		16	68,376	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		1,547	4,144,423,448	9,718,753	1,989	423,781,532
Endowment	19		5,843	360,969,827	7,188,921	1,299	68,835,948
Term	20		24	3,966,336	9,089,677	6,415	2,439,300,459
Accident	21		0	0	747,504	0	0
Health	22		0	0	98,994	0	0
Others	23		0	19,843,494	23,670,508	0	457,692,005
Total (18 to 23)	24		7,414	4,529,203,105	50,514,357	9,703	3,389,609,944
Annuities only (last period's 25 + 8 -17)	25		439	2,507,568	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

1524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	42,930,080	1,051	42,830,311	19,437,766	3,222	164,780,646
Endowment	2	3,833	0	0	0	0	4,167
Term	3	0	0	0	0	0	12,057,030
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	241,825,127
Total (1 to 6)	7	42,933,913	1,051	42,830,311	19,437,766	3,222	418,666,970
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		33	813,422	261,200	16	1,371,843
Maturity	10		0	0	0	0	0
Expiry	11		0	0	768	0	264,954,691
Surrender	12		2,430	70,812,475	9,390,296	2,009	73,933,520
Forfeiture	13		0	0	344,766	82	5,951,809
Net transfers	14		0	0	0	0	0
Others	15		8	312,771	874,640	159	7,697,899
Total (9 to 15)	16		2,471	71,938,668	10,871,670	2,266	353,909,762
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		22,625	442,496,298	114,300,082	28,049	2,070,684,373
Endowment	19		0	0	3,685,972	2,110	76,898,912
Term	20		0	0	0	0	184,870,825
Accident	21		0	0	232	0	0
Health	22		0	0	98	0	0
Others	23		0	0	7,844	0	3,075,950,556
Total (18 to 23)	24		22,625	442,496,298	117,994,228	30,159	5,408,404,666
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	0	0	0
Endowment	2	0	0	0	0	0	0
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	0	0	0
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	0	0	0
Maturity	10		0	0	0	0	0
Expiry	11		0	0	0	0	0
Surrender	12		0	0	0	0	0
Forfeiture	13		0	0	0	0	0
Net transfers	14		0	0	0	0	0
Others	15		0	0	0	0	0
Total (9 to 15)	16		0	0	0	0	0
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	0	0	0
Endowment	19		0	0	0	0	0
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		0	0	0	0	0
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	0	0	0
Endowment	2	0	0	0	0	0	0
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	0	0	0
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	0	0	0
Maturity	10		0	0	0	0	0
Expiry	11		0	0	0	0	0
Surrender	12		0	0	0	0	0
Forfeiture	13		0	0	0	0	0
Net transfers	14		0	0	0	0	0
Others	15		0	0	0	0	0
Total (9 to 15)	16		0	0	0	0	0
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	0	0	0
Endowment	19		0	0	0	0	0
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		0	0	0	0	0
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	0	0	0
Endowment	2	0	0	0	0	0	0
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	0	0	0
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	0	0	0
Maturity	10		0	0	0	0	0
Expiry	11		0	0	0	0	0
Surrender	12		0	0	0	0	0
Forfeiture	13		0	0	0	0	0
Net transfers	14		0	0	0	0	0
Others	15		0	0	0	0	0
Total (9 to 15)	16		0	0	0	0	0
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	0	0	0
Endowment	19		0	0	0	0	0
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		0	0	0	0	0
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

**ANNUAL RETURN: FORM 3 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO POLICIES
ISSUED TO INDIVIDUALS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Single Premium Business - Single Premium	Single Premium Business - Number of Policies	Single Premium Business - Sum Insured	Regular Premium Business - Regular Premium	Regular Premium Business - Number of Policies	Regular Premium Business - Sum Insured
A. New Business							
Policies other than annuities -							
Whole life	1	0	0	0	0	0	0
Endowment	2	0	0	0	0	0	0
Term	3	0	0	0	0	0	0
Accident	4	0	0	0	0	0	0
Health	5	0	0	0	0	0	0
Others	6	0	0	0	0	0	0
Total (1 to 6)	7	0	0	0	0	0	0
Annuities only	8	0	0	0	0	0	0
B. Terminations and transfers							
Policies other than annuities -							
Death, total permanent disability, critical illness	9		0	0	0	0	0
Maturity	10		0	0	0	0	0
Expiry	11		0	0	0	0	0
Surrender	12		0	0	0	0	0
Forfeiture	13		0	0	0	0	0
Net transfers	14		0	0	0	0	0
Others	15		0	0	0	0	0
Total (9 to 15)	16		0	0	0	0	0
Annuities only	17		0	0	0	0	0
C. Business in Force							
Policies other than annuities -							
Whole life	18		0	0	0	0	0
Endowment	19		0	0	0	0	0
Term	20		0	0	0	0	0
Accident	21		0	0	0	0	0
Health	22		0	0	0	0	0
Others	23		0	0	0	0	0
Total (18 to 23)	24		0	0	0	0	0
Annuities only (last period's 25 + 8 -17)	25		0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 3

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

Terminations and Transfers	Single Premium	Regular Premium
Cancellations		315,696
Increase/Decrease in SA/AP/Benefit		23,976
Exchange Rate Difference		-131
Total		339,541

Note 3 - Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

New Business	Single Premium	Regular Premium
CPF-MSS, CPF-MSSP	0	0
Total	0	0

Note 3 - Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

Business in Force	Single Premium	Regular Premium
CPF-MSS, CPF-MSSP		0
Total		0

ANNUAL RETURN: NOTES TO FORM 3

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Note 1 - Details of mortgage reducing term policies (Rows 3 and 20).

New Business	Single Premium	Regular Premium
MR13, MJ13	0	508,538
Total	0	508,538

Note 1 - Details of mortgage reducing term policies (Rows 3 and 20).

Business in Force	Single Premium	Regular Premium
HPI3, HPS3, APR3, APS3, WPR3, WPS3, MPR3, MPS3, JRT3, ASR3, ASO3, MR13, MJ13		3,625,605
Total		3,625,605

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

New Business	Single Premium	Regular Premium
CIB+, CIB, CIPW	0	473,119
Flexipay (Non-Participating Rider)	4,899,465	4,517,858
Total	4,899,465	4,990,977

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

Terminations and Transfers	Single Premium	Regular Premium
Cancellations		380,790
Increase/Decrease in SA/AP/Benefit		-88,256
Exchange Rate Difference		-155,284
Total		137,250

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

Business in Force	Single Premium	Regular Premium
CIB+, CIB, CIPW		6,642,338

Flexipay (Non-Participating Rider)		17,028,170
Total		23,670,508

Note 3 - Details of annuity contracts sold under the CPF Minimum Sum Scheme (Rows 8 and 25).

Business in Force	Single Premium	Regular Premium
CPF-MSS, CPF-MSSP		0
Total		0

ANNUAL RETURN: NOTES TO FORM 3

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

New Business	Single Premium	Regular Premium
CIB, LFC, JFC, JFP	0	0
Total	0	0

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

Terminations and Transfers	Single Premium	Regular Premium
Cancellations		981,480
Increase/Decrease in SA/AP/Benefit		-106,840
Total		874,640

Note 2 - Breakdown for 'Others' (Rows 6, 15 and 23).

Business in Force	Single Premium	Regular Premium
CIB, LFC, JFC, JFP		7,844
Total		7,844

ANNUAL RETURN: FORM 3 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Page 7

Life Non-Participating

Row No. 15, Item Others

The negative sum insured of 85,547,645 for the Single Premium Business was due to exchange rates differences over the year on the Non-Participating Whole Life policies.

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0		0
Death, total permanent disability, critical illness	10	0	0	0		0
Others	11	0	0	0		0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0		0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0		0
Accident	15	0	0	0		0
Health	16	0	0	0		0
Others	17	0	0	0		0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0		0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

**ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO
GROUP POLICIES**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	51	6,636	522,860,013	0	685,855
Accident	2	0	0	0	0	17,131
Health	3	95	3,664	0	0	1,955,846
Others	4	0	0	240,000	0	2,640
Total (1 to 4)	5	146	10,300	523,100,013	0	2,661,472
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	26,744	2,384,289,663	0	12,566,411
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	877	18,410	705,751,262		3,081,697
Death, total permanent disability, critical illness	10	0	46	3,420,225		4,817
Others	11	1,874	208,316	13,400,138,689		61,596,088
Total (9 to 11)	12	2,751	226,772	14,109,310,176		64,682,602
Annuities only	13	0	0	0		0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0		0
Accident	15	0	0	0		0
Health	16	0	0	0		0
Others	17	0	0	0		0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0		0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

ANNUAL RETURN: FORM 4 - STATEMENT IN RESPECT OF LIFE BUSINESS OF DIRECT LIFE INSURER RELATING TO GROUP POLICIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Number of Policies	Number of Lives Covered	Sum Insured	Premiums - Single	Premiums - Regular
A. New Business						
Policies other than annuities -						
Term	1	0	0	0	0	0
Accident	2	0	0	0	0	0
Health	3	0	0	0	0	0
Others	4	0	0	0	0	0
Total (1 to 4)	5	0	0	0	0	0
Annuities only	6	0	0	0	0	0
B. Increases under existing policies						
Policies other than annuities	7	0	0	0	0	0
Annuities only	8	0	0	0	0	0
C. Terminations						
Policies other than annuities -						
Expiry	9	0	0	0	0	0
Death, total permanent disability, critical illness	10	0	0	0	0	0
Others	11	0	0	0	0	0
Total (9 to 11)	12	0	0	0		0
Annuities only	13	0	0	0	0	0
D. Business in Force						
Policies other than annuities -						
Term	14	0	0	0	0	0
Accident	15	0	0	0	0	0
Health	16	0	0	0	0	0
Others	17	0	0	0	0	0
Total (14 to 17)	18	0	0	0		0
Annuities only (last period's 19 + 6 + 8 - 13)	19	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Note 1 - Breakdown for 'Others' (Rows 4, 11 and 17).

Business in Force	Single Premium	Regular Premium
GCII, CIB, TPD		0
Total		0

Note 1 - Breakdown for 'Others' (Rows 4, 11 and 17).

New Business	Single Premium	Regular Premium
GCII, CIB, TPD	0	2,640
Total	0	2,640

Note 1 - Breakdown for 'Others' (Rows 4, 11 and 17).

Terminations and Transfers	Single Premium	Regular Premium
Decreases		13,029,526
Transfer of business to AXA		48,566,562
Total		61,596,088

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: NOTES TO FORM 4

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Note 2 - Number of dependants covered under group

Number of dependants covered under group policies	Single Premium	Regular Premium
		0
Total		0

ANNUAL RETURN: FORM 4 - ADDITIONAL INFORMATION

1524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Transfer of Group business to AXA on 1 August 2013.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH INSURANCE

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Form 7(a) - Accident and Health Insurance (Long-term)

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	6,372,145	0	695,039	0	0	0	100,135	0	7,167,319	0
Reinsurance ceded	2	0	0	383,318	0	223,137	0	0	0	0	0	606,455	0
Net premiums written (1 - 2)	3	0	0	5,988,827	0	471,902	0	0	0	100,135	0	6,560,864	0
Premium liabilities at beginning of period	4	0	0	3,689,889	0	147	0	0	0	8	0	3,690,044	0
Premium liabilities at end of period	5	0	0	3,530,612	0	64	0	0	0	0	0	3,530,676	0
Premiums earned during the period (3 + 4 - 5)	6	0	0	6,148,104	0	471,985	0	0	0	100,143	0	6,720,232	0
B. CLAIMS													
Gross claims settled	7	0	0	50,000	0	0	0	0	0	0	0	50,000	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	50,000	0	0	0	0	0	0	0	50,000	0
Claims liabilities at end of period	10	0	0	159,572	0	0	0	0	0	0	0	159,572	0
Claims liabilities at beginning of period	11	0	0	46,676	0	0	0	0	0	0	0	46,676	0
Net claims incurred (9 + 10 - 11)	12	0	0	162,896	0	0	0	0	0	0	0	162,896	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	130,103	0	10,252	0	0	0	2,175	0	142,530	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	555,550	0	64,218	0	0	0	1,007	0	620,775	0
Reinsurance commissions	15	0	0	2,818	0	4,010	0	0	0	0	0	6,828	0
Net commissions incurred (14 - 15)	16	0	0	552,732	0	60,208	0	0	0	1,007	0	613,947	0
Other distribution expenses	17	0	0	69,762	0	5,497	0	0	0	1,166	0	76,425	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	5,232,611	0	396,028	0	0	0	95,795	0	5,724,434	0
F. NET INVESTMENT INCOME													
	19	0	0	-104,857	0	-2	0	0	0	0	0	-104,859	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	5,127,754	0	396,026	0	0	0	95,795	0	5,619,575	0
H. OTHERS													
Number of policies in force	21	0	0	21,459	0	12,854	0	0	0	973	0	35,286	0
Number of lives covered under policies in force	22	0	0	21,459	0	12,854	0	0	0	973	0	35,286	0
Number of claims registered	23	0	0	31	0	0	0	0	0	15	0	46	0

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH INSURANCE

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Form 7(b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	19,078	25,571,957	0	1,139,061	0	1,419,893	0	476,207	0	0	19,078	28,607,118
Reinsurance ceded	2	0	506,734	0	75,393	0	310,500	0	135,908	0	0	0	1,028,535
Net premiums written (1 - 2)	3	19,078	25,065,223	0	1,063,668	0	1,109,393	0	340,299	0	0	19,078	27,578,583
Premium liabilities at beginning of period	4	11,912	7,232,691	0	355,321	0	341,231	0	200,564	0	0	11,912	8,129,807
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (3 + 4 - 5)	6	30,990	32,297,914	0	1,418,989	0	1,450,624	0	540,863	0	0	30,990	35,708,390
B. CLAIMS													
Gross claims settled	7	64,978	29,083,034	0	1,055,798	0	888,776	0	267,669	0	0	64,978	31,295,277
Reinsurance recoveries	8	0	262,602	0	0	0	0	0	0	0	0	0	262,602
Net claims settled (7 - 8)	9	64,978	28,820,432	0	1,055,798	0	888,776	0	267,669	0	0	64,978	31,032,675
Claims liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	64,978	28,820,432	0	1,055,798	0	888,776	0	267,669	0	0	64,978	31,032,675
C. MANAGEMENT EXPENSES													
Management expenses	13	1,184	1,555,249	0	65,999	0	68,836	0	21,115	0	0	1,184	1,711,199
D. DISTRIBUTION EXPENSES													
Commissions	14	1,039	3,277,430	0	108,856	0	157,189	0	56,896	0	0	1,039	3,600,371
Reinsurance commissions	15	0	65,040	0	0	0	3,460	0	3,113	0	0	0	71,613
Net commissions incurred (14 - 15)	16	1,039	3,212,390	0	108,856	0	153,729	0	53,783	0	0	1,039	3,528,758
Other distribution expenses	17	1,797	2,360,526	0	100,171	0	104,477	0	32,048	0	0	1,797	2,597,222
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-38,008	-3,650,683	0	88,165	0	234,806	0	166,248	0	0	-38,008	-3,161,464
F. NET INVESTMENT INCOME													
	19	-337	-443,373	0	-18,815	0	-19,624	0	-6,019	0	0	-337	-487,831
G. OPERATING RESULTS (18 + 19)													
	20	-38,345	-4,094,056	0	69,350	0	215,182	0	160,229	0	0	-38,345	-3,649,295
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims registered	23	4	4,709	0	7	0	0	0	0	0	0	4	4,716

ANNUAL RETURN: NOTES TO FORM 7

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Empty reporting area box.

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	838,017,008	0	0	0	0	838,017,008
Debt securities	2	2,031,852,215	0	0	0	44,332,113	2,076,184,328
Land and buildings	3	0	0	0	0	0	0
Loans	4	11,086,851	0	0	0	0	11,086,851
Cash and deposits	5	116,757,250	0	0	0	7,532,374	124,289,624
Other invested assets	6	-6,947,080	0	0	0	-424,934	-7,372,014
Investment income due or accrued	7	377,588	0	0	0	77	377,665
Outstanding premiums and agents' balances	8	4,583,326	0	0	0	0	4,583,326
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	1,222,329	0	0	0	284,354	1,506,683
Fixed assets	12	547,929	0	0	0	0	547,929
Inter-fund balances and intra-group balances (due from)	13	3,795,111	0	0	0	318,944	4,114,055
Other assets	14	13,079,600	0	0	0	65,700	13,145,300
Total Assets (1 to 14)	15	3,014,372,127	0	0	0	52,108,628	3,066,480,755
LIABILITIES							
Policy liabilities	16	2,701,441,979	0	0	0		2,701,441,979
Other liabilities							
Outstanding claims	17	7,036,501	0	0	0	0	7,036,501
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	1,603,793	0	0	0	0	1,603,793
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	3,980,961	0	0	0	133,094	4,114,055
Others	23	76,600,612	0	0	0	1,523,612	78,124,224
Total Liabilities (16 to 23)	24	2,790,663,846	0	0	0	1,656,706	2,792,320,552
NET ASSETS (15 - 24)	25	223,708,281	0	0	0	50,451,922	274,160,203
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					75,000,000	75,000,000
Reserves:							
Unappropriated profits (losses)	27					-25,948,698	-25,948,698
Other reserves	28					1,400,620	1,400,620
Surplus	29	223,708,281	0	0	0		223,708,281
Total (26 to 29)	30	223,708,281	0	0	0	50,451,922	274,160,203

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	75,000,000	1,390,387	-46,083,074	30,307,313
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	10,233	423	10,656
Net profit for the period	4	0	0	-4,423,260	-4,423,260
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	24,557,213	24,557,213
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	75,000,000	1,400,620	-25,948,698	50,451,922

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: ANNEX 8C - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS (LIFE BUSINESS)

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1524L HSBC INSURANCE (SINGAPORE

Reporting Cycle: 2013 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Value of employee share options received from ultimate holding cc	1	1,400,620

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

With effect from 1 November 2013, the general license with the MAS is cancelled and the surplus of the general business in Singapore has been transferred from the respective general insurance funds to the shareholders fund. The surplus of \$40,557,213 (amount as of 31 Dec 2012) has been included under Annex 8A Row 7 - Transfer (to) from insurance funds maintained in Singapore.

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	714,171,738	0	0	0		714,171,738
Less: Outward reinsurance premiums	2	8,746,557	0	0	0		8,746,557
Investment revenue	3	14,389,026	0	0	0	572,805	14,961,831
Less: Investment expenses	4	7,304,481	0	0	0	99,506	7,403,987
Other income	5	25,195,955	0	0	0	661,505	25,857,460
Total Income (1 to 5)	6	737,705,681	0	0	0	1,134,804	738,840,485
Gross claims settled	7	194,669,748	0	0	0		194,669,748
Less: Reinsurance recoveries	8	2,247,272	0	0	0		2,247,272
Management expenses	9	35,277,208	0	0	0	640,522	35,917,730
Distribution expenses	10	82,751,605	0	0	0	3,574,344	86,325,949
Increase (decrease) in net policy liabilities	11	467,703,492	0	0	0		467,703,492
Provision for doubtful debts / bad debts written off on receivables	12	-32,145	0	0	0	0	-32,145
Taxation expenses	13	-6,965,839	0	0	0	1,335,035	-5,630,804
Other expenses	14	1,915,388	0	0	0	8,163	1,923,551
Total Outgo (7 to 14)	15	773,072,185	0	0	0	5,558,064	778,630,249
NET INCOME (6 - 15)	16	-35,366,504	0	0	0	-4,423,260	-39,789,764

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

With effect from 1 November 2013, the general license with the MAS is cancelled and the income and expenses relating to the general insurance funds have been included under respective rows of the shareholders fund in Form 9. The investment income less taxation expenses for the period from 1 January 2013 to 31 October 2013 amounted to negative \$995,662.

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: Singapore Insurance Fund

Reporting Cycle: 2013 12

Form14(a)(i) - Policy Liabilities of Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Group 1 - Participating Policies										
Whole Life										
- Single Premium	1	0	0	0	0	0	0	0	0	0
- Regular Premium	2	9,558	825,677,949	23,272,816	176,043,747	16,321,303	189,355,300	152,448,913	3,546,068	159,004,731
Endowment										
- Single Premium	3	214	10,214,375	0	7,795,638	13,549	0	4,832,972	0	12,642,159
- Regular Premium	4	19,869	709,070,948	64,551,352	590,332,686	18,294,661	376,072,888	59,592,765	2,103,390	294,250,614
Term	5	0	0	0	0	0	0	0	0	0
Accident and Health	6	0	0	0	0	0	0	0	0	0
Annuity	7	4	9,036	0	130,002	12,595	0	16,296	0	158,893
Others	8	0	0	0	0	0	0	0	0	0
Sub total (1 to 8)	9	29,645	1,544,972,308	87,824,168	774,302,073	34,642,108	565,428,188	216,890,946	5,649,458	466,056,397
Group 2 - Non-Participating Policies										
Whole Life										
- Single Premium	10	0	0	0	0	0	0	0	0	0
- Regular Premium	11	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	12	0	0	0	0	0	0	0	0	0
- Regular Premium	13	0	0	0	0	0	0	0	0	0
Term	14	0	0	0	0	0	0	0	0	0
Accident and Health	15	0	0	0	0	0	0	0	0	0
Annuity	16	0	0	0	0	0	0	0	0	0
Others	17	0	0	0	0	0	0	0	0	0
Sub total (10 to 17)	18	0	0	0	0	0	0	0	0	0
Total (9 +18)	19	29,645	1,544,972,308	87,824,168	774,302,073	34,642,108	565,428,188	216,890,946	5,649,458	466,056,397

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: Singapore Insurance Fund

Reporting Cycle: 2013 12

Form14(a)(ii) - Minimum Condition Liability of Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Group 1 - Participating Policies										
Whole Life										
- Single Premium	1	0	0	0	0	0	0	0	0	0
- Regular Premium	2	9,558	825,677,949	23,272,816	232,533,165	20,729,497	223,978,961	9,527,118	26,773,245	65,584,064
Endowment										
- Single Premium	3	214	10,214,375	0	8,108,647	13,934	0	676	0	8,123,257
- Regular Premium	4	19,869	709,070,948	64,551,352	696,492,039	20,855,241	431,751,401	2,156,939	10,365,492	298,118,310
Term										
- Single Premium	5	0	0	0	0	0	0	0	0	0
Accident and Health										
- Single Premium	6	0	0	0	0	0	0	0	0	0
Annuity										
- Single Premium	7	4	9,036	0	153,845	15,185	0	6,631	0	175,661
Others										
- Single Premium	8	0	0	0	0	0	0	0	0	0
Sub total (1 to 8)	9	29,645	1,544,972,308	87,824,168	937,287,696	41,613,857	655,730,362	11,691,364	37,138,737	372,001,292
Group 2 - Non-Participating Policies										
Whole Life										
- Single Premium	10	0	0	0	0	0	0	0	0	0
- Regular Premium	11	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	12	0	0	0	0	0	0	0	0	0
- Regular Premium	13	0	0	0	0	0	0	0	0	0
Term										
- Single Premium	14	0	0	0	0	0	0	0	0	0
Accident and Health										
- Single Premium	15	0	0	0	0	0	0	0	0	0
Annuity										
- Single Premium	16	0	0	0	0	0	0	0	0	0
Others										
- Single Premium	17	0	0	0	0	0	0	0	0	0
Sub total (10 to 17)	18	0	0	0	0	0	0	0	0	0
Total (9 +18)	19	29,645	1,544,972,308	87,824,168	937,287,696	41,613,857	655,730,362	11,691,364	37,138,737	372,001,292

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: Offshore Insurance Fund

Reporting Cycle: 2013 12

Form14(a)(i) - Policy Liabilities of Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Group 1 - Participating Policies										
Whole Life										
- Single Premium	1	0	0	0	0	0	0	0	0	0
- Regular Premium	2	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	3	0	0	0	0	0	0	0	0	0
- Regular Premium	4	0	0	0	0	0	0	0	0	0
Term										
Accident and Health	5	0	0	0	0	0	0	0	0	0
Annuity	6	0	0	0	0	0	0	0	0	0
Others	7	0	0	0	0	0	0	0	0	0
Sub total (1 to 8)	8	0	0	0	0	0	0	0	0	0
	9	0	0	0	0	0	0	0	0	0
Group 2 - Non-Participating Policies										
Whole Life										
- Single Premium	10	0	0	0	0	0	0	0	0	0
- Regular Premium	11	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	12	0	0	0	0	0	0	0	0	0
- Regular Premium	13	0	0	0	0	0	0	0	0	0
Term										
Accident and Health	14	0	0	0	0	0	0	0	0	0
Annuity	15	0	0	0	0	0	0	0	0	0
Others	16	0	0	0	0	0	0	0	0	0
Sub total (10 to 17)	17	0	0	0	0	0	0	0	0	0
Total (9 +18)	18	0	0	0	0	0	0	0	0	0
	19	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: Offshore Insurance Fund

Reporting Cycle: 2013 12

Form14(a)(ii) - Minimum Condition Liability of Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Group 1 - Participating Policies										
Whole Life										
- Single Premium	1	0	0	0	0	0	0	0	0	0
- Regular Premium	2	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	3	0	0	0	0	0	0	0	0	0
- Regular Premium	4	0	0	0	0	0	0	0	0	0
Term										
Accident and Health	5	0	0	0	0	0	0	0	0	0
Annuity	6	0	0	0	0	0	0	0	0	0
Others	7	0	0	0	0	0	0	0	0	0
Sub total (1 to 8)	8	0	0	0	0	0	0	0	0	0
	9	0	0	0	0	0	0	0	0	0
Group 2 - Non-Participating Policies										
Whole Life										
- Single Premium	10	0	0	0	0	0	0	0	0	0
- Regular Premium	11	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	12	0	0	0	0	0	0	0	0	0
- Regular Premium	13	0	0	0	0	0	0	0	0	0
Term										
Accident and Health	14	0	0	0	0	0	0	0	0	0
Annuity	15	0	0	0	0	0	0	0	0	0
Others	16	0	0	0	0	0	0	0	0	0
Sub total (10 to 17)	17	0	0	0	0	0	0	0	0	0
	18	0	0	0	0	0	0	0	0	0
Total (9 +18)	19	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: Singapore Insurance Fund

Form14(b) - Policy Liabilities of Non-Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Whole Life										
- Single Premium	1	1,547	4,144,423,448	0	979,623,515	7,979,204	-19,818,310	1,303,684	0	1,008,724,713
- Regular Premium	2	1,989	423,781,532	9,718,753	63,025,703	5,169,450	44,474,564	1,828,658	2,663,722	28,212,969
Endowment										
- Single Premium	3	5,843	360,969,827	0	363,255,542	510,360	0	63,327	0	363,829,229
- Regular Premium	4	1,299	68,835,948	7,188,921	70,974,908	1,686,833	37,620,713	1,759,336	597,254	37,397,618
Term										
Accident and Health	5	6,439	2,443,266,795	9,089,677	42,251,840	7,549,042	76,286,632	5,735,730	22,244,470	1,494,450
Annuity	6	0	0	846,498	1,639,072	99,259	6,939,163	231,365	4,969,531	64
Others	7	439	2,507,568	0	30,079,348	1,408,435	0	2,948,287	0	34,436,070
Total (1 to 8)	8	0	477,535,499	23,670,508	112,381,641	1,065,810	82,889,388	5,658,034	23,992,387	60,208,484
	9	17,556	7,921,320,617	50,514,357	1,663,231,569	25,468,393	228,392,150	19,528,421	54,467,364	1,534,303,597

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: Singapore Insurance Fund

Form14(c) - Policy Liabilities of Investment-Linked Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Unit Reserves	Total
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total	Unit Reserves	Total
Whole Life												
- Single Premium	1	22,625	442,496,298	0	1,226,954	24,438,700	49,547,566	-1,239,551	25,561,250	439,787	377,864,993	378,304,780
- Regular Premium	2	28,049	2,070,684,373	114,300,082	65,606,847	119,372,920	514,225,849	33,326,836	272,993,531	-22,925,715	306,353,088	283,427,373
Endowment												
- Single Premium	3	0	0	0	0	0	0	0	0	0	0	0
- Regular Premium	4	2,110	76,898,912	3,685,972	2,120,638	3,146,782	11,401,258	565,195	5,696,143	127,500	39,212,659	39,340,159
Term	5	0	184,870,825	0	0	0	0	0	0	0	0	0
Accident and Health	6	0	0	330	504	22	2,756	173	2,057	0	0	0
Annuity	7	0	0	0	0	0	0	0	0	0	0	0
Others	8	0	3,075,950,556	7,844	64,796	570	71,331	10,850	4,788	9,673	0	9,673
Total (1 to 8)	9	52,784	5,850,900,964	117,994,228	69,019,739	146,958,994	575,248,760	32,663,503	304,257,769	-22,348,755	723,430,740	701,081,985

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: Offshore Insurance Fund

Form14(b) - Policy Liabilities of Non-Participating Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total
Whole Life										
- Single Premium	1	0	0	0	0	0	0	0	0	0
- Regular Premium	2	0	0	0	0	0	0	0	0	0
Endowment										
- Single Premium	3	0	0	0	0	0	0	0	0	0
- Regular Premium	4	0	0	0	0	0	0	0	0	0
Term	5	0	0	0	0	0	0	0	0	0
Accident and Health	6	0	0	0	0	0	0	0	0	0
Annuity	7	0	0	0	0	0	0	0	0	0
Others	8	0	0	0	0	0	0	0	0	0
Total (1 to 8)	9	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: FORM 14 - ABSTRACT OF VALUATION RESULTS OF LIFE BUSINESS OF DIRECT LIFE INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: Offshore Insurance Fund

Form14(c) - Policy Liabilities of Investment-Linked Fund

Description	Row No.	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Particulars of the Policies Valuation	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Present Value Statistics	Unit Reserves	Total
		Number of Policies	Sum Insured	Office Premiums	Benefits	Expenses	Premiums	PAD	Negative Reserves	Total	Unit Reserves	Total
Whole Life												
- Single Premium	1	0	0	0	0	0	0	0	0	0	0	0
- Regular Premium	2	0	0	0	0	0	0	0	0	0	0	0
Endowment												
- Single Premium	3	0	0	0	0	0	0	0	0	0	0	0
- Regular Premium	4	0	0	0	0	0	0	0	0	0	0	0
Term	5	0	0	0	0	0	0	0	0	0	0	0
Accident and Health	6	0	0	0	0	0	0	0	0	0	0	0
Annuity	7	0	0	0	0	0	0	0	0	0	0	0
Others	8	0	0	0	0	0	0	0	0	0	0	0
Total (1 to 8)	9	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: FORM 14 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Negative Premiums (Form 14b - Row 1)

The negative premiums for Non-par Whole Life is due to the single premiums calculated net of reinsurance premiums.

Negative PAD (Form 14c - Row 1)

Lapse PAD is determined to be +12.5% or -12.5% of best estimate of future experience for each product (not each policy). Hence, it is possible to select a PAD direction for a product that results in higher reserves but negative PAD, illustrated below:

	PAD Direction 1		PAD Direction 2		To MAS	
	PAD	Res	PAD	Res	PAD	Res
Pol 1	25	0	-30	0	-30	0
Pol 2	5	100	-5	90	-5	90
Pol 3	-20	1000	15	1030	15	1030
Total	10	1100	-20	1120	-20	1120

Negative Non-Unit Reserves (Form 14c - Row 2)

The negative non-unit reserves result from Growth Manager, Growth Manager Plus and their campaign versions (launched after 21 Oct 2013)

Policy liability for these products is the sum of:

1. Unit reserve (full fund value of inforce policies)
2. Non-unit reserves less the following adjustment (as a % of NAV):

For Campaign, Years 1-7 (60%, 25%, 14%, 7.5%, 3.5%, 1%, 0%)

For Non Campaign, Years 1-7 (34.5%, 11%, 3.5%, 0%, 0%, 0%, 0%)

The adjustment is set lower than the actual surrender penalty chargeable to policyholders to ensure that the policy liability is at least equal to the surrender value of policies.

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-5,732,462		-5,732,462
Mortality/Morbidity	2	-822,474	-1,631,287	808,813
Forfeiture/Surrender	3	-5,558,532	-7,405,182	1,846,650
Interest	4	929,628	20,012,051	-19,082,423
Expense	5	-7,235,979	-9,106,250	1,870,271
Change in basis	6	13,205,528		13,205,528
Miscellaneous	7	-19,786,897	-873,577	-18,913,320
Total (1 to 7)	8			-25,996,943

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Participating 2

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	0	0	0
Expense	5	0	0	0
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			0

ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN RESPECT OF LIFE BUSINESS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Non-Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	21,151,835		21,151,835
Mortality/Morbidity	2	-4,272,633	-9,022,733	4,750,100
Forfeiture/Surrender	3	-8,244,904	-26,541,261	18,296,357
Interest	4	-40,276,857	48,960,830	-89,237,687
Expense	5	-1,526,466	-8,501,042	6,974,576
Change in basis	6	25,542,552		25,542,552
Miscellaneous	7	-1,406,587	13,219,118	-14,625,705
Total (1 to 7)	8			-27,147,972

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: SIF - Investment-Linked

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	-6,444,700		-6,444,700
Mortality/Morbidity	2	6,548,188	6,187,784	360,404
Forfeiture/Surrender	3	2,172,919	6,683,542	-4,510,623
Interest	4	20,031	1,063	18,968
Expense	5	-3,391,771	-4,777,229	1,385,458
Change in basis	6	-236,923		-236,923
Miscellaneous	7	0	0	0
Total (1 to 7)	8			-9,427,416

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	0	0	0
Expense	5	0	0	0
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			0

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Participating 2

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	0	0	0
Expense	5	0	0	0
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			0

ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN RESPECT OF LIFE BUSINESS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Non-Participating

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	0	0	0
Expense	5	0	0	0
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			0

**ANNUAL RETURN: FORM 16 - STATEMENT OF ANALYSIS OF EXPERIENCE OF INSURANCE FUND IN
RESPECT OF LIFE BUSINESS**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Life: OIF - Investment-Linked

Description	Row No.	From 01/01/2013 to 31/12/2013		
		Actual	Expected	Actual Less Expected
Sources of net income arising in the year:				
New Business	1	0		0
Mortality/Morbidity	2	0	0	0
Forfeiture/Surrender	3	0	0	0
Interest	4	0	0	0
Expense	5	0	0	0
Change in basis	6	0		0
Miscellaneous	7	0	0	0
Total (1 to 7)	8			0

ANNUAL RETURN: FORM 16 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 17 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF LIFE BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

I have conducted an investigation into the valuation of policy liabilities relating to life business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Participating Fund	466,056,397	0
Non-Participating Fund	1,534,303,597	0
Investment-Linked Fund	701,081,985	0

***Qualifications (if non, state "none"):**

None

ANNUAL RETURN: FORM 17 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 18 - STATEMENT OF PARTICIPATING FUND ALLOCATIONS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund
Bonus payments made to policy owners in anticipation of allocation	1	0	0
Allocation to policy owners:			
Cash Bonus	2	0	0
Reversionary Bonus	3	6,399,159	0
Terminal Bonus	4	2,423,695	0
Total amt to policy owners (1 to 4)	5	8,822,854	0
Allocation to surplus account	6	980,317	0

ANNUAL RETURN: FORM 18 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 19 - ACTUARY'S CERTIFICATE ON PARTICIPATING FUND ALLOCATIONS

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

I have conducted an investigation into the bonus allocation of the participating fund to policy owners and the surplus account as required under section 17(6) of the Insurance Act and it is my opinion that the allocation is fair and equitable, having taken into account the prospective financial conditions of the participating fund, and is in accordance with the Insurance (Actuaries) Regulations 2004 (G.N. No. S 495/2004) subject to the qualifications stated below*.

The amount of bonus to policy owners and allocation to the surplus account are as shown below:

Description	Row No.	Singapore Insurance Fund	Offshore Insurance Fund
Bonus payments made to policy owners in anticipation of allocation	1	0	0
Allocation to policy owners:			
Cash Bonus	2	0	0
Reversionary Bonus	3	6,399,159	0
Terminal Bonus	4	2,423,695	0
Total amount to policy owners (1 to 4)	5	8,822,854	0
Allocation to surplus account	6	980,317	0

***Qualifications (if non, state "none"):**

NoneNone

ANNUAL RETURN: FORM 19 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	1,516,735
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	94,055,105
Policy liabilities - minimum condition liability	3	94,055,105
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	108,445,473
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	95,571,840
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	13,974,393
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	13,974,393
Modified minimum condition liability	16	385,975,685
Minimum condition liability	17	372,001,292
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	344,586,010
Higher of 21 or 22:	20	466,056,397
Sum of total risk requirement and minimum condition liability of the insurance fund	21	433,969,710
Policy liabilities of the insurance fund	22	466,056,397
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	13,974,393
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	16,469,992
(a) Specific Risk Requirement	35	8,234,996

(b) General Risk Requirement	36	8,234,996	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		29,034,694
(a) Sum of: (39 + 42)	38	-10,768,004	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	17,969,512	
Debt specific risk requirement	40	5,854,164	
Debt general risk requirement	41	12,115,348	
Liability adjustment requirement in an increasing interest rate environment	42	-28,737,516	
(b) Sum of: (44 + 47)	43	29,034,694	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-6,261,184	
Debt specific risk requirement	45	5,854,164	
Negative of debt general risk requirement	46	-12,115,348	
Liability adjustment requirement in a decreasing interest rate environment	47	35,295,878	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,869,880
Derivative Counterparty Risk Requirement	51		91,972
Miscellaneous Risk Requirement	52		527,487
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		47,994,025
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		61,968,418

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	197,043,704
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	8,340,427
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	3,766,063
(c) deferred tax assets	10	4,574,364
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	188,703,277
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	13,273,761
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	13,273,761
Modified policy liabilities	25	1,547,577,358
Policy Liabilities	26	1,534,303,597
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	1,463,803,473
Sum of total risk requirement and policy liabilities of the insurance fund	29	1,629,931,929
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	13,273,761
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,749,100
(a) Specific Risk Requirement	35	874,550
(b) General Risk Requirement	36	874,550
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	79,950,882
(a) Sum of: (39 + 42)	38	79,950,882
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	101,483,035
Debt specific risk requirement	40	28,518,599
Debt general risk requirement	41	72,964,436
Liability adjustment requirement in an increasing interest rate environment	42	-21,532,153
(b) Sum of: (44 + 47)	43	-11,696,252
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-44,445,837
Debt specific risk requirement	45	28,518,599
Negative of debt general risk requirement	46	-72,964,436
Liability adjustment requirement in a decreasing interest rate environment	47	32,749,585
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	144,501
Miscellaneous Risk Requirement	52	510,088
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	82,354,571
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	95,628,332

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: SIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,147,842
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	25,147,842
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	147,741
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	147,741
Modified policy liabilities	25	701,229,726
Policy Liabilities	26	701,081,985
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	620,041,177
Sum of total risk requirement and policy liabilities of the insurance fund	29	701,628,853
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	147,741
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		34,270
(a) Sum of: (39 + 42)	38	-31,977	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	-31,977	
(b) Sum of: (44 + 47)	43	34,270	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	34,270	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		364,857
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		399,127
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		546,868

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Participating 2

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Non-Participating

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Life: OIF - Investment-Linked

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	1,816,633
(a) Sum of: (26 + 29)	25	1,816,633
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	1,816,633
Debt specific risk requirement	27	1,095,347
Debt general risk requirement	28	721,286
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	374,061
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	374,061
Debt specific risk requirement	32	1,095,347

Negative of debt general risk requirement	33	-721,286
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	5,925
Miscellaneous Risk Requirement	38	72,356
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	1,894,914
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	1,894,914

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	222,191,546
Balances in the surplus account of each participating fund	2	1,516,735
Paid-up ordinary share capital	3	75,000,000
Unappropriated profits (losses)	4	-25,948,698
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	0
Financial resource adjustment: (10 to 14)	9	8,381,260
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	3,766,063
(c) deferred tax assets	12	4,615,197
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	264,378,323
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	94,055,105
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	358,433,428
(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	158,143,618
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	1,894,914
Total Risk Requirement of Licensed Insurer (22 to 23)	24	160,038,532
CAPITAL ADEQUACY RATIO (21/24)	25	223.97 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I524L HSBC INSURANCE (SINGAPORE) PTE. LIMITED

Reporting Cycle: 2013 12

NIL