

Annex G

**PROPOSED REVISED REGULATION 7 AND PROPOSED NEW REGULATION 10AA
OF THE SF(RDC)R**

Revised regulation 7

7. – A specified person must report under section 125 of the Act –

- (a) any information on a specified derivatives contract belonging to a class of specified derivatives contracts in the fifth column of the First Schedule, that is set out in the second, third and fourth columns of that Schedule against that class of specified derivatives contracts; and
- (b) any amendment, modification, variation or change to that information.

New regulation 10AA

10AA. – A specified person is exempt from reporting under regulation 7 the matters referred to in items 58 to 76 of the First Schedule, if –

- (a) he executes or causes to be executed a specified derivatives contract as an agent of a party to the specified derivatives contract (referred to in this regulation as the relevant activity); and
- (b) he does not undertake the relevant activity in the course of carrying on a business in fund management or real estate investment trust management.”