



ANNEX A: About the Global FinTech Hackcelerator

The Global FinTech Hackcelerator will create impactful, market-ready FinTech solutions that solve real industry needs in three focus areas (i) Financial Inclusion, (ii) Insurance and (iii) Banking and Finance and (iv) a general category. Twenty global finalist teams were shortlisted to receive cash stipends of S\$20,000, mentorship by industry experts, access to potential clients and investors, and an opportunity to win cash prizes totalling S\$150,000. The finalists will also be fast-tracked in their applications to receive grant funding under the MAS Financial Sector Technology and Innovation (FSTI) Proof-of-Concept Scheme.

Local Programme

MAS published 70 problem statements gathered from the local financial industry and invited innovative start-ups from around the world to submit market-ready solutions to tackle these problem statements. Similar to the previous three editions of the Global FinTech Hackcelerator, these finalists will go through a 12-week virtual programme and be assigned corporate champions and industry mentors to develop and refine their market-ready solutions into contextualised prototypes to be showcased on Demo Day at *SFF x SWITCH*.

International Programme

In addition to the Local Programme, a new component of the FinTech scouting process this year is the International Programme.

To increase the diversity of FinTech solutions in the programme and broaden the outreach to the global FinTech community, the International Programme selects two winners per country from FinTech competitions in Abu Dhabi, Kenya, South Africa, United Kingdom and United States of America.

List of Competitions

Country	Name of Competition
Abu Dhabi	FinTech Abu Dhabi (FinTechAD) Innovation Challenge organised by Abu Dhabi Global Market (ADGM) and KPMG Lower Gulf
Kenya	Global FinTech Hackcelerator @ Kenya supported by the Central Bank of Kenya and KPMG East Africa
South Africa	Global FinTech Hackcelerator @ Southern Africa supported by South African Reserve Bank (SARB) and KPMG Matchi
United Kingdom	Global FinTech Hackcelerator @ United Kingdom supported by UK Department for International Trade and KPMG United Kingdom
United States of America	FinTech Innovation Challenge organised by Women’s World Banking

Global FinTech Hackcelerator Demo Day Schedule



Monday, 11 November 2019

1pm – 4.45pm	5-minutes 'live' pitching session by Global FinTech Hackcelerator finalists, followed by 5-minutes of Q&A by a panel of industry judges
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Awards Presentation for Global FinTech Hackcelerator Winners

Monday, 11 November 2019

5.00pm	Winners of First, Second and Third Prizes for Global FinTech Hackcelerator
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