



Annex

List of alternative payment processing service providers

Banks licensed under the Banking Act are exempted from licensing under the Payment Services Act (PS Act). Certain banks provide merchant acquisition services, such as DBS, OCBC and UOB.

NETS also provides merchant acquisition services.

In addition, the list of exempt entities who are currently providing merchant acquisition services, but have yet to obtain licences under the PS Act, can be found [here](#).